

# BRISK SERVICES LIMITED

Registered Office: SF-28, Devika Tower 6, Nehru Place, New Delhi – 110019,

Website: [www.briskservices.co.in](http://www.briskservices.co.in) Email id: [brisk1983@gmail.com](mailto:brisk1983@gmail.com)

Phone: 011 – 4367 5500 CIN: L74140DL1983PLC016646

Date:06.07.2021

To

Head Listing & Compliance

**Metropolitan Stock Exchange of India Ltd.**

Vibgyor Towers, 4<sup>th</sup> floor, Plot No C

62, G- Block, Opp Trident Hotel,

BandraKurla Complex, Bandra (E)

Mumbai – 400098

**Symbol: BRISK**

**Sub: Submission of the Annual Report for the FY 2020-21 along with the Notice of 38<sup>th</sup> Annual General Meeting (AGM) of the Company under Regulation 34(1) and 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.**

Dear Sir/Madam

In terms of **Regulation 34(1) and 30** of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, please find enclosed herewith the **Annual Report for the F.Y. 2020-21** along with the **Notice of 38<sup>th</sup> Annual General Meeting (AGM)** of the Company scheduled to be held on **Saturday, 31<sup>st</sup> July, 2021 at 10:30 A.M.** at the Registered Office of the company situated at **SF-28, Devika Tower, 6, Nehru Place, New Delhi-110019.**

The Notice of 38<sup>th</sup> AGM and the Annual Report for the FY 2020-21 is being sent to the shareholders of the Company separately through the permitted mode. The same is also uploaded in the website of the Company, [www.briskservices.co.in](http://www.briskservices.co.in).

*Kindly take the same on your records*

Thanking You

Yours sincerely,

**For Brisk Services Limited**



**Sipendra Kumar**  
**(Director)**

**DIN: 06909279**

**BRISK  
SERVICES  
LIMITED**

**38th Annual  
Report  
2020-21**

---

## TABLE OF CONTENT

S.No.	CONTENT	PAGE NO.
	Corporate Information	2
	Notice of AGM	3
	Route Map	13
	Attendance Slip and Proxy Form	14
	Ballot Paper	16
	Board's Report	17
	Extract of Annual Return	29
	Secretarial Audit Report	38
	Management Discussion & Analysis Report	44
	CEO/CFO Certification	46
	Compliance with code of conduct	47
	Standalone & Consolidated Independent Auditor's Report	48 & 78
	Standalone & Consolidated Balance Sheet	54 & 84
	Standalone & Consolidated Profit and Loss Account	57 & 87
	Standalone & Consolidated Cash Flow Statement	59 & 90
	Notes to Accounts	61 & 92

## CORPORATE INFORMATION

(CIN: L74140DL1983PLC016646)

### BOARD OF DIRECTORS

Mr. Sipendra Kumar  
Ms. Samita Gupta  
Mr. Amar Bakshi  
Ms. Hema Arya

**Whole Time Director**  
**Director**  
**Independent Director**  
**Independent Director**

### KEY MANAGERIAL PERSONNEL

Mr. Raj Tiwari  
Ms. Shimpy Goyal

Ms. Vanshita Sharma

Chief Financial Officer  
Company Secretary & Compliance Officer (Appointed on 20.08.2020 & Resigned on 05.10.2020)  
Company Secretary & Compliance Officer (Appointed on 05.10.2020)

### SECRETARIAL AUDITOR

Pratul Agrawal & Associates  
H. No. 50, Sector- 2B, Sadhna, Vaishali, Ghaziabad-201010, Uttar Pradesh

### STATUTORY AUDITOR

M/s Sanjeev Bimla & Associates,  
Chartered Accountants  
302 B Gurdev Nagar, Ludhiana- 141001

### REGISTRAR & SHARE TRANSFER AGENT

RCCM Share Registry Pvt. Ltd  
B-25/1, First Floor, Okhla Industrial Area, Phase - II,  
New Delhi-110020

### REGISTERED OFFICE

SF-28, Devika Tower, 6, Nehru Place, New Delhi – 110019

### BANKERS

The Federal Bank Limited, G.I-6, Satkar Building, 79-80  
Nehru Place, New Delhi, 110019

### SHARES LISTED AT

Metropolitan Stock Exchange of India Limited

### E-MAIL

brisk1983@gmail.com

### WEBSITE

www.briskservices.co.in

## **NOTICE OF 38<sup>th</sup> ANNUAL GENERAL MEETING**

*NOTICE is hereby given that the 38<sup>th</sup> Annual General Meeting of the members of the Company will be held on Saturday, 31<sup>st</sup> July, 2021 at 10:30 A.M. at the Registered Office of the company situated at SF-28, Devika Tower, 6, Nehru Place, New Delhi-110019 to transact the following business (es):-*

### **ORDINARY BUSINESS:**

#### **ITEM NO.1: ADOPTION OF STANDALONE AND CONSOLIDATED FINANCIAL STATEMENT**

To receive, consider and adopt the Standalone and Consolidated financial statements of the Company for the financial year ended on 31<sup>st</sup> March, 2021 including the audited Balance Sheet as at 31<sup>st</sup> March, 2021, Profit & Loss Statement and Cash Flow Statement for the financial year ended on that date together with the Reports of Board of Directors and Auditors thereon.

#### **ITEM NO.2: RE-APPOINTMENT OF DIRECTOR BY ROTATION**

To appoint a director in place of **Mr. Sipendra Kumar (DIN: 06909279)**, who retires by rotation and being eligible, offers himself for re-appointment

Date: 06.07.2021

Place: Delhi

By Order of the Board of Directors  
For Brisk Services Limited

SD/-  
Sipendra Kumar  
(Director)  
DIN: 06909279

#### **NOTES:**

1. A statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
2. A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ONLY AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. IN ORDER TO BE EFFECTIVE, PROXY FORMS DULY COMPLETED IN ALL RESPECTS SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.

3. A person can act as a proxy on behalf of members **not exceeding fifty** and holding in aggregate **not more than ten percent of the total share capital** of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person(s) or shareholder(s).
4. Corporate Members intending to send their authorized representative to attend the Meeting are requested to send a Certified True Copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. Relevant documents as referred to in the accompanying Notice along with the Statements are open for inspection by members at Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Annual General Meeting.
6. Brief details of Directors seeking re-appointment / appointment at the Annual General Meeting (Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) forms part of this notice.
7. The Register of Members and Share Transfer Books will remain closed from **Sunday, 25<sup>th</sup> July, 2021 to Saturday, 31<sup>st</sup> July, 2021 (both days inclusive)**.
8. Members holding shares in physical form are requested to consider converting their holding to dematerialized form as required under the amended SEBI guidelines and regulations to eliminate all risks associated with physical shares and for ease in portfolio management. Members may contact the Company or its Registrar & Share Transfer Agent (RTA), for assistance in this regard.
  - a) The members who are holding shares in physical form are requested to intimate any change in their address with pin code immediately either to the Company or to its Registrar & Share Transfer Agent (RTA) promptly.
  - b) The members who are holding shares in demat form are requested to intimate any change in their address with pin code immediately to their Depository Participants.
9. The shares of the Company are at presently listed on **Metropolitan Stock Exchange of India Limited**.
10. Pursuant to the provisions under Section 108 of Companies Act, 2013 to be read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended from time to time along with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members, the facility to exercise their right to vote at the ensuing Annual General Meeting by Electronic Means. The business(s) proposed to be transacted as mentioned in the Annual General Meeting Notice may be transacted through voting by Electronic Means (Remote e-voting) as well. For this, Company is availing the services provided by **Central Depository Services (India) Limited (CDSL)**. The facility for voting through Ballot Paper will also be made available at the meeting venue, for the members who have not cast their votes by remote e-voting. They shall also be able to exercise their voting rights at the AGM by voting through ballot paper. Members who have already cast their vote by remote e-voting process prior to the date

of meeting shall be eligible to attend the Annual General Meeting but shall not be entitled to cast their votes again through ballot process.

***The instructions for e-voting by members are annexed to the Notice.***

11. The Board of Directors of the company has appointed **M/s Pratul Agrawal & Associates, Company Secretaries** as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.
12. The Scrutinizer, after scrutinizing the votes cast at the meeting through Poll and through remote e-voting, shall, not later than three days of conclusion of the Meeting, make a **“Consolidated Scrutinizer’s Report”** and submit the same to the Chairman. The results declared along with the consolidated scrutinizer’s report shall be placed on website of the Company and on the website of Stock Exchange at [www.msei.in](http://www.msei.in). The Report shall simultaneously be placed on Notice Board of the Company at premises of the Registered Office.
13. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the General Meeting.
14. The login ID and password for remote e-voting along with Process, Manner and Instructions for remote e-voting is being sent to Members who have not registered their E-mail ID(s) with the Company / their respective Depository Participants along with physical copy of the Notice.
15. Those Members who have registered their e-mail IDs with the Company / their respective Depository Participants are being forwarded the login ID and password for remote e-voting along with Process, Manner and Instructions through E-mail.
16. Voting rights shall be reckoned on the Paid-up value of shares registered in the name of Member / Beneficial Owner (in case of shares in Dematerialized form) as on the **cut-off date i.e. 24.07.2021**.
17. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, shall only be entitled to avail the facility of e-voting / Poll.

***Note: A person who is not a Member as on the cut off date should treat this Notice for information purposes only.***

18. No gifts, gift coupons, or cash in lieu of gifts shall be distributed to Members at or in connection with the General Meeting.
19. The **Instructions for shareholders voting electronically are as under:**

<b>Date and Time of commencement of e-voting</b>	From 09.00 A.M. (I.S.T.) on 28.07.2021
<b>Date and Time of Conclusion of e-voting</b>	Till 05.00 P.M. (I.S.T.) on 30.07.2021

- During this period, shareholders' of the Company holding shares either in physical form or in Dematerialized form, as on the cut-off date may cast their vote electronically. The remote evoting module shall be disabled by CDSL for voting thereafter.
- Shareholders who have already voted prior to the meeting date through remote E-Voting would not be entitled to vote at the meeting venue through poll.
- In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
- Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
<b>Individual Shareholders holding securities in Demat mode with CDSL</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL:</li> </ol>



<p><b>Individual Shareholders holding securities in demat mode with NSDL</b></p>	<p><a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>
<p><b>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

- ❖ **Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.
- ❖ **Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

#### Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form

- The shareholders should login to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- Click on “Shareholders” module.
- Now enter your User ID
  - ❖ For Shareholders holding Demat Account with CDSL: 16 digits beneficiary ID
  - ❖ For Shareholders holding Demat Account with NSDL: 8 Character DP ID followed by 8 digit client ID.
  - ❖ Members holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and click on Login.
- If you are holding shares in demat form and had logged onto [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- If you are a first time user then follow the steps given below:

For Members holding shares in Demat Form or Physical Form	
<b>PAN</b>	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</p> <p>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. e.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in</p>

	the PAN field.
<b>Dividend Bank Details OR Date of Birth (DOB)</b>	Enter the Dividend Bank Details or Date of Birth(in dd/mm/yyyy format) as recorded in Bank Details OR your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id/ folio number in the Dividend Bank details field as mentioned in instruction (v).

- After entering these details appropriately, click on “**SUBMIT**” tab.
- Members holding shares in physical form will then directly reach the Company Selection Screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for evoting through CDSL platform.

***Note: It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.***

- For Members holding shares in physical form, the details can be used for remote e-voting on the resolutions contained in this Notice only.
- Click on the **EVSN-** for BRISK SERVICES LIMITED for the relevant resolution on which you choose to vote.
- On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same you will find an option “YES/NO” for voting. Select the option “YES” or “NO” as desired. The option “YES” implies that you “Assent to the Resolution” and option “NO” implies that you “Dissent to the Resolution”.
- Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution’s details.
- After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- **Note for Non-Individual Shareholders and Custodians-For Remote e-voting only**
  - ❖ Non-Individual shareholders (i.e. other than Individuals, HUF, NRI, etc.)and Custodian are required to log onto [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - ❖ A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - ❖ After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - ❖ The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - ❖ A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in the favour of custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- ❖ Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; brisk1983@gmail.com (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same
- In case you have any query or issues regarding the e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- To address issues/grievances of shareholders relating to the ensuing AGM, including e-voting, the following official has been designated:

<b>Name of the Official</b>	<b>Mr. Sipendra Kumar</b>
<b>Designation</b>	<b>Whole Time Director</b>
<b>Address</b>	<b>SF-28, Devika Tower 6, Nehru Place, New Delhi - 110019</b>
<b>Contact</b>	<b>011 – 43675500</b>
<b>E-mail</b>	<b>brisk1983@gmail.com</b>

### PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

- **For Physical shareholders-** please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
- **For Demat shareholders** -, Please update your email id & mobile no. with your respective Depository Participant (DP).
- **For Individual Demat shareholders** – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

*If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022- 23058738 and 022-23058542/43.*

*All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43*

## INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

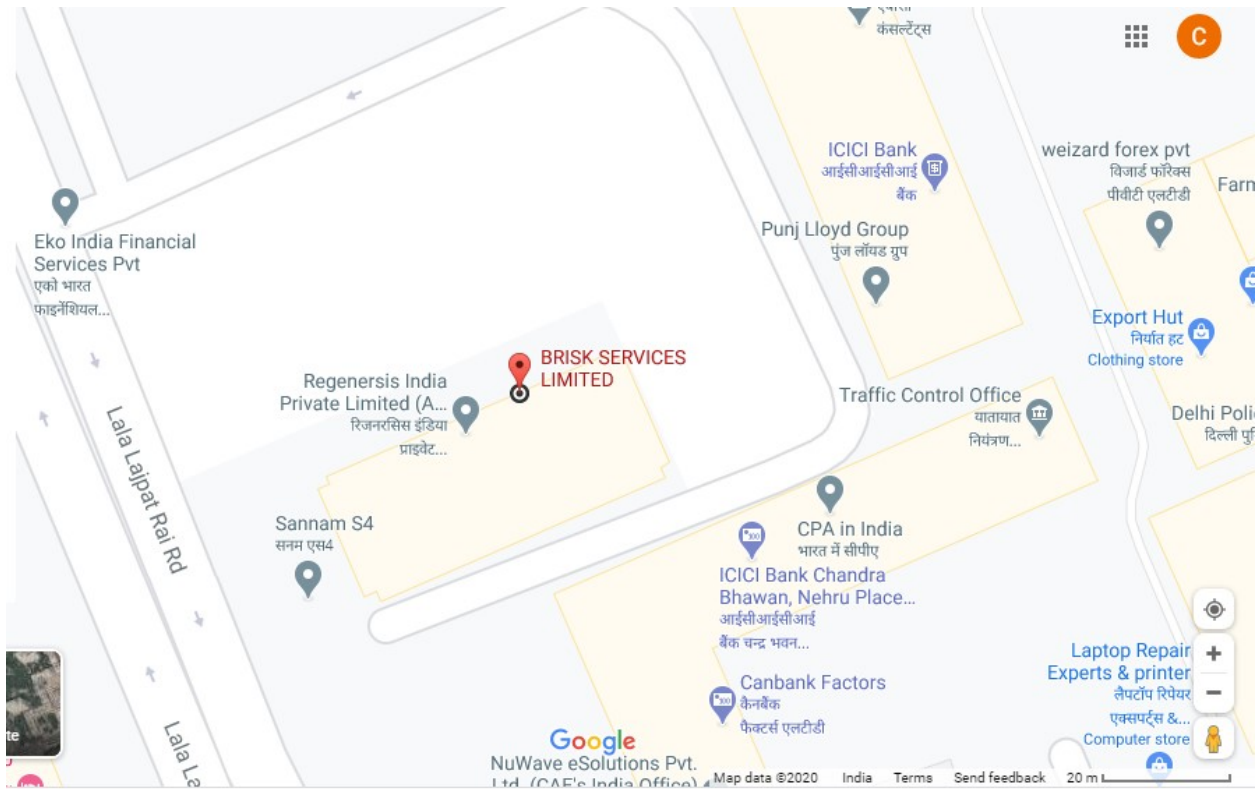
1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

### Details of Director Seeking Re-appointment at the Annual General Meeting

*(In Pursuance of Regulation 36 of the SEBI Listing Regulations)*

Name	SIPENDRA KUMAR
Director Identification Number (DIN)	06909279
Date of Birth	18.02.1986
Date of Appointment in the Board	27.09.2016
Terms and Conditions of Appointment /Reappointment	Re-appointed as director (retired by rotation)
Qualification	Graduate in Commerce
Expertise in specific functional areas	Law, Accounts & Audit
Shareholding in the Company	NIL
Details of Remuneration	NIL
List of Directorship held in other	<ol style="list-style-type: none"> <li>1. Devika Gold Homz Private Limited</li> <li>2. UltrascendInfratech Private Limited</li> <li>3. Oasis Suppliers Private Limited</li> <li>4. Snowbird DistributorsPrivate Limited</li> <li>5. Om jai Jagdish Infrastructure Private Limited</li> <li>6. Saraswati Builders Private Limited</li> <li>7. Vishwa Properties Private Limited</li> <li>8. Smartplay Marketing Limited</li> </ol>
Names of Listed Entities in which the person holds membership of the Committees of the Board	Brisk Services Limited
Relationship between Directors Inter-se	None
Chairman/ Member of the Committee of the Board of Directors of the Company	NIL

The route map to the venue of the meeting is enclosed to this notice.



**ATTENDANCE SLIP****(To be presented at the entrance)**

**Annual General Meeting on day, Saturday, 31st July, 2021 at 10:30 A.M.** at the Registered Office of the company situated at **SF-28, Devika Tower, 6, Nehru Place, New Delhi-110019**

Folio No. \_\_\_\_\_

Name of the Member \_\_\_\_\_ Signature \_\_\_\_\_

Name of the Proxy \_\_\_\_\_ Signature \_\_\_\_\_

- Only Member/ Proxy can attend the Meeting.
- Member/ Proxy should bring his/her copy of the Notice for reference at the Meeting.
- Route map and prominent land mark are printed herein for easy location of the venue of the Extra Ordinary General Meeting.

**Form No. MGT 11****Proxy form**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014*

CIN : L74140DL1983PLC016646

Name of the company : BRISK SERVICES LIMITED

Registered office/Corporate office: SF-28, Devika Tower, 6, Nehru Place, New Delhi-110019

Name of the member (s):	
Registered address:	
E-mail Id:	
Folio No	

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1. Name: ..... E-mail Id:.....

Address: .....

.....Signature:....., or failing him

2. Name: ..... E-mail Id:.....

Address: .....

.....Signature:....., or failing him

3. Name: ..... E-mail Id:.....

Address: .....



.....Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held, Saturday, 31<sup>st</sup> July, 2021 at 10:30 A.M. at the Registered Office of the company situated at SF-28, Devika Tower, 6, Nehru Place, New Delhi-110019 and at any adjournment thereof in respect of such resolutions as are indicated below:

**Resolution/      Relating to  
Item No.**

1. Adoption of Standalone and Consolidated Financial Statement
2. Re-appointment of Director by rotation-Mr. Sipendra Kumar

Affix a Rs.1/- Revenue
------------------------------

Signed this ... day of \_\_\_\_\_, 2021      Signature of the Shareholder      Signature of the Proxyholder(s)

**Note :**

The proxy form, in order to be effective, should be duly completed and deposited at the registered office of the company not less than 48 hours before the commencement of the Meeting.

**FORM NO. MGT-12****Polling Paper**

*[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]*

**Name of the Company: Brisk Services Limited**

**Registered Office: SF-28, Devika Tower, 6, Nehru Place, New Delhi-110019**

**BALLOT PAPER**

S.No.	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No. / *Client ID No. (*Applicable to investors holding shares dematerialized form)	
4.	Class of Share	

I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

S.No.	Item No.	No. of shares held by me	I assent to the resolution	I dissent from the resolution
1.	Adoption of Standalone and Consolidated Financial Statement			
2.	Re-Appointment of Director By Rotation-Mr. Sipendra Kumar			

**Place:**

**Signature of the Shareholder**

**Date:**

## DIRECTORS' REPORT

To  
The Shareholders of the Company,

Your Directors are pleased to present this 38<sup>th</sup> Annual Report together with the Audited Annual Standalone & Consolidated Financial Statements for the year ended 31<sup>st</sup> March, 2021.

### FINANCIAL HIGHLIGHTS- AT A GLANCE

#### ◆ Overall Performance of your Company

**Standalone Financials** : Your Company has shown a conventional performance during the year under review. The net Profits of your Company had increased from Rs. Rs.163,106.88 in the Financial Year 2020-21 to 212,462.25 in the Financial Year 2020-21.

**Consolidated Financials** : During the year under review, the Company had earned net profit of Rs. 238,554.23 in the Financial Year 2020-21 as compared to Net loss incurred of Rs. 247,994.08 in the Financial Year 2020-21.

The financial summary, performance highlights operations/state of affair of your Company for the year is summarized below:

Amount (In Rs.)

PARTICULARS	Standalone		Consolidated	
	2020-21	2019-20	2020-21	2019-20
Income from Business Operations	-	-	-	-
Other Income	1,089,016.00	1,649,348.00	1,407,056.00	1,666,656.00
<b>Total Income</b>	<b>1,089,016.00</b>	<b>1,649,348.00</b>	<b>1,407,056.00</b>	<b>1,666,656.00</b>
Less: Expenditure	801,504.00	1,098,584.16	1,068,999.00	1,660,474.16
<b>Profit/Loss before Interest, Depreciation and Tax</b>	<b>287,512.00</b>	<b>550,763.84</b>	<b>338,057.00</b>	<b>6,181.84</b>
Less: Interest and other Financial Charge(s)	29.00	24,524.00	13,804.69	28,456.00
<b>Profit/Loss before Depreciation and Tax</b>	<b>287,483.00</b>	<b>526,239.84</b>	<b>324,252.31</b>	<b>(22,274.16)</b>
Less: Depreciation	4,200.00	6,180.00	6,180.00	6,180.00
<b>Profit/Loss before Tax</b>	<b>283,283.00</b>	<b>520,059.84</b>	<b>318,072.31</b>	<b>(28,454.16)</b>
Less: Tax Expense	70,820.75	-	79,518.08	-
Less/Add: Deferred Tax Asset	-	(130,014.96)	-	7,398.08
Less: Tax relating to earlier year	-	(226,938.00)	-	(226,938.00)
<b>Net Profit/Loss after Tax</b>	<b>212,462.25</b>	<b>163,106.88</b>	<b>238,554.23</b>	<b>(247,994.08)</b>
<b>Earnings per share:</b>				
Basic	<b>0.29</b>	<b>0.22</b>	<b>0.32</b>	<b>(0.33)</b>
Diluted	<b>0.29</b>	<b>0.22</b>	<b>0.32</b>	<b>0.33)</b>

**DIVIDEND**

No Dividend was declared for the current financial year by the Company.

**RESERVES**

No amount has been transferred to the Reserves and Surplus during the Financial Year 2020-21.

**SHARE CAPITAL**

During the year under review, the Company has not issued any shares including Equity Shares, Shares with Differential Voting Rights, Stock Options, Sweat Equity, etc. The Company has not bought back any equity shares during the year 2020-21.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

Since there was no unpaid/unclaimed Dividend declared or paid by the Company, the provisions of Section 125 of the Companies Act, 2013 do not apply.

**DEPOSITS**

During the year under review, the Company has not accepted any deposits in terms of section 73 of the Companies Act, 2013. There were no unclaimed deposits at the end of Financial Year i.e. 31st March, 2021.

**SUBSIDIARY / ASSOCIATE/ JOINT VENTURES COMPANIES OF THE COMPANY**

A statement about Subsidiary / Joint Ventures / Associate Company (ies) is mentioned in **Form AOC-1** marked as **"Annexure-A"**

**MANAGEMENT DISCUSSION & ANALYSIS REPORT**

Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is presented in a separate section of this Annual Report. **"Annexure-B"**

**CHANGE IN DIRECTORS /KEY MANAGERIAL PERSONNEL DURING THE YEAR**

The details about the changes in Directors or Key Managerial Personnel by way of Appointment, Re – designation, Resignation, Death, Dis-qualification, variation made or withdrawn etc. are as follows:

S. No.	Name	Designation	Nature of Change	With Effect From
1.	Ms. Shimpy Goel	Company Secretary	Cessation	05.10.2020

2.	Ms. Vanshita Sharma	Company Secretary	Appointment	05.10.2020
----	---------------------	-------------------	-------------	------------

**Mr. Sipendra Kumar (DIN: 06909279)** Director of the company will be retiring by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends his re-appointment to the Board of the Company at the ensuing Annual General Meeting.

### **DIRECTOR'S RESPONSIBILITY STATEMENT**

In terms of Section 134(3) of the Companies Act 2013, the Directors, would like to state as follows:

- a) In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the Directors had selected such accounting policies and applied them consistently and made judgments & estimates that are reasonable and prudent so as to give a true & fair view of the state of affairs of the company at the end of the financial year and of the profit & loss of the Company for that period ;
- c) The Directors had taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing & detecting fraud & other irregularities;
- d) The Directors had prepared the Annual Accounts on a going concern basis;
- e) The Directors had laid down Internal Financial Controls to be followed by the Company and such controls are adequate and are operating effectively;
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149(6) OF COMPANIES ACT, 2013**

All Independent Directors have given declarations under section 149(7) that they meet the criteria of Independence as laid down under section 149(6) of the Companies Act, 2013 and Rules made thereunder to be read with SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

### **EXTRACT OF ANNUAL RETURN**

The details forming part of extract of Annual Return under sub section 3 of Section 92 of the Companies Act, 2013 in **Form MGT-9** is annexed herewith as "**Annexure-C**"

## NUMBER OF MEETINGS OF THE BOARD & COMMITTEES

During the financial year 2020-21, Eight meetings of the Board of Directors were held as against the statutory minimum requirement of 4 times. None of the two Board Meetings have a gap of more than 120 days between them. The dates of meetings are mentioned below:

S.No.	Date of Meeting
1.	17.04.2020
2.	31.07.2020
3.	20.08.2020
4.	15.09.2020
5.	05.10.2020
6.	12.11.2020
7.	04.12.2020
8.	15.02.2021

## BOARD ANNUAL EVALUATION

The provisions of section 134(3)(p) of the Companies Act, 2013 read with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 mandate that a Formal Annual Evaluation is to be made by Board of its own performance and that of individual Directors. Schedule IV of the Companies Act, 2013 states that performance evaluation of the Independent Director shall be done by Directors excluding the Director being evaluated. The Board carried out a formal annual performance evaluation as per the criteria/framework laid down by the Nomination & Remuneration Committee of the company and adopted by the Board. The evaluation was carried out through a structured evaluation process to judge the performance of individual Directors including the Chairman of the Board. They were evaluated on parameters such as their education, knowledge, experience, expertise, skills, behavior, leadership qualities, level of engagement & contribution, independence of judgment, decision making ability for safeguarding the interest of the Company, stakeholders and its shareholders.

The performance evaluation of the Independent Directors was carried out by the entire Board except the participation of concerned Independent Director whose evaluation was to be done. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Board was satisfied with the evaluation process and approved the evaluation results thereof.

## STATUTORY AUDITOR & SECRETARIAL AUDITOR WITH THEIR QUALIFICATION, RESERVATION OR ADVERSE REMARKS ALONG WITH THE EXPLANATION OR COMMENTS BY THE DIRECTORS

### A. STATUTORY AUDITOR

M/s. Agarwal Bajaj & Associates, Chartered Accountant (Firm Registration No. 015850C) were appointed as Statutory Auditors at the 37<sup>th</sup> AGM of the Company to hold office for a term of 5 (five) years, from the conclusion of 37<sup>th</sup> Annual General Meeting held in 2020 until the conclusion of the Annual General Meeting of the Company to be held in the year 2025. The Company has received written Consent of the auditor for his appointment.

Further provision of ratification of appointment of statutory auditor every year has been omitted by the Companies (Amendment) Act, 2017. Therefore, ratification of auditor is not required at the ensuing AGM.

***Qualification(s) and Directors' comments on the report of Statutory Auditor:***

The Notes on Accounts and observations of the Auditors in their Report on the Accounts of the Company are self-explanatory and in the opinion of the Directors, do not call for any further clarification(s). Also, the report submitted by the Auditor is unqualified.

**B. SECRETARIAL AUDITOR**

Pursuant to provision of section 204 of the Companies act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014, the Company has appointed **M/s Pratul Agrawal & Associates, Company Secretaries** to undertake Secretarial Audit of the Company.

The Secretarial Audit was conducted by **Mr. Pratul Agrawal**, Company Secretary, and the report thereon in **Form MR-3** is annexed herewith as **"Annexure- D"**

***Qualification(s) and Directors' comments on the report of Secretarial Auditor:***

The observation made by the Secretarial Auditor in its report is given below:

**PARTICULAR OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

During the year under review the company had sold its investment of 45,000 made in Determination Surya Services Private Limited

All investments made during the year were within the stipulated limits of law.

**PARTICULAR OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013**

All contracts/arrangements/transactions entered into during the financial year with the related parties were on arm's length basis and were in the ordinary course of business. **Form AOC-2** has also been attached with this report as **"Annexure -E"**

**MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There were no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the Company to which this financial statement relate and on the date of this report.

## **SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

To the best of the Management's knowledge, no significant and material order(s) were passed by any regulator(s) or courts or tribunals which could impact the going concern status and company's operation in future.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT-GO**

The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

## **RISK MANAGEMENT**

The provisions of SEBI Regulations for formation of Risk Management Committee are not applicable to the Company. However, as per section 134 (3) (n) of Companies Act 2013, the company regularly maintains a proper check in normal course of its business regarding risk management. Currently, the company does not identify any element of risk which may threaten the existence of the company.

## **CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The company does not fall under the criteria of net worth, turnover or profit for applicability of Corporate Social Responsibility (CSR) provisions as per Section 135 of the Companies Act, 2013, hence the same are not applicable to the company for the period under review.

## **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

As per Regulation 22 of the SEBI Regulations, 2015, in order to ensure that the activities of the Company & its employees are conducted in a fair & transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior, the company has adopted a vigil mechanism policy. This policy is explained in "Corporate Governance Report" and is also posted on website of the company.

## **PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE**

As per the requirement of "The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013" and Rules made thereunder, your Company has constituted Internal Complaints Committee (ICC) at its workplaces. During the year, no complaints were filed with the Company.

## **CORPORATE GOVERNANCE REPORT**

During the year under review, company is not required to prepare Corporate Governance Report.



## INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has a robust and comprehensive Internal Financial Control system commensurate with the size, scale and complexity of its operation. The system encompasses the major processes to ensure reliability of financial reporting, compliance with policies, procedures, laws, and regulations, safeguarding of assets and economical and efficient use of resources.

The Company has performed an evaluation and made an assessment of the adequacy and the effectiveness of the Company's Internal Financial Control System. The Statutory Auditors of the Company have also reviewed the Internal Financial Control system implemented by the Company on the financial reporting and in their opinion, the Company has, in all material respects, adequate Internal Financial Control system over Financial Reporting and such Controls over Financial Reporting were operating effectively as on 31<sup>st</sup> March, 2021 based on the internal control over financial reporting criteria established by the Company.

The policies and procedures adopted by the Company ensures the orderly and efficient conduct of its business and adherence to the company's policies, prevention and detection of frauds and errors, accuracy & completeness of the records and the timely preparation of reliable financial information.

The Internal auditors continuously monitor the efficacy of internal controls with the objective of providing to the Audit Committee and the Board, an independent, objective and reasonable assurance on the adequacy and effectiveness of the organization's risk management with regard to the internal control framework.

Audit committee meets regularly to review reports submitted by the Internal Auditors. The Audit Committee also meet the Company's Statutory Auditors to ascertain their views on the financial statements, including the financial reporting system and compliance to accounting policies and procedures followed by the Company.

## PERSONNEL RELATIONS

Your Directors hereby place on record their appreciation for the services rendered by executives, staff and other workers of the Company for their hard work, dedication and commitment. During the year under review, relations between the Employees and the Management continued to remain cordial.

## PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is as follows:

- |                                  |     |
|----------------------------------|-----|
| a) Employed throughout the year  | Nil |
| b) Employed for part of the year | Nil |

The company has Executive Directors and the remuneration paid to them, if any is disclosed in MGT-9. Further, no sitting fee has been paid to any director during the year.

The remuneration paid to all Key Managerial Personnel, if any was in accordance with the remuneration policy as adopted by the company.

**ACKNOWLEDGEMENT**

Your Directors wish to acknowledge their gratitude to the business Associates and Stock Exchange authorities for their continued patronage, assistance and guidance.

**For and on Behalf of the Board of Directors**

**For Brisk Services Limited**

**SD/-**

**Sipendra Kumar  
(Whole Time Director)  
DIN: 06909279**

**Samita Gupta  
(Director)  
DIN: 00132853**

**Date: 06.07.2021**

**Place: New Delhi**

**Form AOC-1**

Annexure A

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)  
**Statement containing salient features of the financial statement of Subsidiaries/Associate Companies/Joint Ventures**

**Part "A": Subsidiaries**

*(Information in respect of each subsidiary to be presented with amounts in Rupees)*

S. No.	Particulars	Details	
1.	Name of the subsidiary	<b>Not Applicable</b>	
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period		
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries		
4.	Share capital		
5.	Reserves & surplus		
6.	Total assets		
7.	Total Liabilities		
8.	Investments		
9.	Turnover		
10.	Profit before taxation		
11.	Provision for taxation		
12.	Profit after taxation		
13.	Proposed Dividend		
14.	% of shareholding		
1.	Names of subsidiaries which are yet to commence operations	NA	NA
2.	Names of subsidiaries which have been liquidated or sold during the year	NA	NA

**Part “B”: Associates and Joint Ventures**

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

S.No.	Name of Associate/Joint Venture	Pawansut Media Services Private Limited	Om Jai Jagdish Infrastructure Private Limited
1.	Latest audited Balance Sheet Date	31.03.2021	31.03.2021
2.	<b>Shares of Associate/Joint Venture held by the company on the year end</b>		
	No. of Shares	87,070	81,390
	Amount of Investment in Associate/Joint Venture	8,70,700	8,13,900
	Extend of Holding%	49.17 %	49.87 %
3.	Description of how there is significant influence	More than 20% shareholding	More than 20% shareholding
4.	Reason why the associate/joint venture is not consolidated	-	-
5.	Net worth attributable to shareholding as per latest audited Balance Sheet	159,707,262.52	157,247,860.73
6.	Profit/Loss for the year	5,281.50	5,840.48
	Considered in Consolidation	Considered	Considered
	Not Considered in Consolidation	-	-
1.	<b>Names of Associate Companies/Joint Ventures which are yet to commence operations</b>	NA	NA
2.	<b>Names of Associate Companies/Joint Ventures which have been liquidated or sold during the year</b>	NA	NA

S.No.	Name of Associate/Joint Venture	Smartplay Marketing Limited	Snowbird Distributors Private Limited
1.	Latest audited Balance Sheet Date	31.03.2021	31.03.2021
2.	<b>Shares of Associate/Joint Venture held by the company on the year end</b>		
	No. of Shares	2,49,500	49,700
	Amount of Investment in Associate/Joint Venture	2,49,500	49,700
	Extend of Holding%	49.00 %	25.51%
3.	Description of how there is significant influence	More than 20% shareholding	More than 20% shareholding
4.	Reason why the associate/joint venture is not consolidated	-	-
5.	Net worth attributable to shareholding as per latest audited Balance Sheet	330,646	47,373,092
6.	Profit/Loss for the year	5,021.00	11,434.00
	Considered in Consolidation	Considered	Considered
	Not Considered in Consolidation	-	-
1.	<b>Names of Associate Companies/Joint Ventures which are yet to commence operations</b>	NA	NA
2.	<b>Names of Associate Companies/Joint Ventures which have been liquidated or sold during the year</b>	NA	NA

**FORM NO. AOC.2**

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

**For disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:**

<b>1</b>			<b>Details of contracts or arrangements or transactions not at Arm's Length basis</b>		
	a)	Name(s) of the related party and nature of relationship			Not Applicable
	b)	Nature of contracts/arrangements/ transactions			Not Applicable
	c)	Duration of the contracts/ arrangements/ transactions			Not Applicable
	d)	Salient terms of the contracts or arrangements or transactions including the value, if any			Not Applicable
	e)	Justification for entering into such contracts or arrangements or transactions.			Not Applicable
	f)	Date(s) of approval by the Board			Not Applicable
	g)	Amount paid as advances, if any			Not Applicable
	h)	Date on which the special resolution was passed in General Meeting as required under first proviso to section 188.			Not Applicable
<b>2</b>			<b>Detail of material contracts or arrangement or transactions at Arm's Length basis</b>		
	a)	Name(s) of the related party and nature of relationship			Not Applicable
	b)	Nature of contracts/arrangements /transactions			Not Applicable
	c)	Duration of the contracts/arrangements/ transactions			Not Applicable
	d)	Salient terms of the contracts or arrangements or transactions including the value, if any			Not Applicable
	e)	Date(s) of approval by the Board, if any			Not Applicable
	f)	Amount paid as advances, if any			Not Applicable

## FORM MGT-9 EXTRACT OF ANNUAL RETURN

As on 31.03.2021

*Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014*

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L74140DL1983PLC016646
2	Registration Date	28/09/1983"
3	Name of the Company	BRISK SERVICES LIMITED"
4	Category of the Company	Company Limited by Shares
5	Sub-category of the Company	Indian Non-Government Company
6	Address of the Registered office & contact details	SF-28, Devika Tower, 6, Nehru Place, New Delhi - 110019
7	Whether listed company	Yes
8	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Name: RCMC Share Registry Pvt. Ltd. Add: B-25/1, First Floor, Okhla Industrial Area, Phase - II, New Delhi-110020"Ph.:011-26387320 / 26387321

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	Percentage of total turnover of the company
1	Maintenance of Building	41002	100

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Pawansut Media Services Private Limited	U92490DL2006PTC154112	Associate	49.17	2(6)
2	Om Jai Jagdish Infrastructure Private Limited	U70109DL2006PTC154179	Associate	47.66	2(6)

3.	Smartplay Marketing Limited	U74900WB2013PLC197619	Associate	49.00%	2(6)
4.	Snowbird Distributors Private Limited	U519WB2011PTC159365	Associate	25.51%	2(6)

#### IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of Total Equity)

##### (i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	87,700	141,950	229,650	30.83	87,700	141,950	229,650	30.83	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	114,700	114,700	15.40	-	114,700	114,700	15.40	-
<b>Sub Total (A) (1)</b>	<b>87,700</b>	<b>256,650</b>	<b>344,350</b>	<b>46.23</b>	<b>87,700</b>	<b>256,650</b>	<b>344,350</b>	<b>46.23</b>	<b>-</b>
<b>(2) Foreign</b>									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A) (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL (A)</b>	<b>87,700</b>	<b>256,650</b>	<b>344,350</b>	<b>46.23</b>	<b>87,700</b>	<b>256,650</b>	<b>344,350</b>	<b>46.23</b>	<b>-</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Alternate Investment Funds	-	-	-	-	-	-	-	-	-
g) Insurance	-	-	-	-	-	-	-	-	-
h) FIs	-	-	-	-	-	-	-	-	-



i) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
j) Foreign Portfolio Investors	-	-	-	-	-	-	-	-	-
k) Provident Funds/Pension Funds	-	-	-	-	-	-	-	-	-
l) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs	62950	132000	194950	26.17	62950	132000	194950	26.17	-
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakhs	60700	144800	205,500	27.59	60700	144800	205,500	27.59	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
(i) Non Resident	-	-	-	-	-	-	-	-	-
(ii) Overseas Corporate	-	-	-	-	-	-	-	-	-
(iii) Foreign Nationals	-	-	-	-	-	-	-	-	-
(iv) Clearing Members	-	-	-	-	-	-	-	-	-
(v) Trusts	-	-	-	-	-	-	-	-	-
(vi) Foreign Bodies (holding DRs)	-	-	-	-	-	-	-	-	-
(vii) NBFC registered with RBI	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	<b>123,650</b>	<b>276,800</b>	<b>400,450</b>	<b>53.76</b>	<b>123,650</b>	<b>276,800</b>	<b>400,450</b>	<b>53.76</b>	
<b>Total Public (B)</b>	<b>123,650</b>	<b>276,800</b>	<b>400,450</b>	<b>53.76</b>	<b>123,650</b>	<b>276,800</b>	<b>400,450</b>	<b>53.76</b>	

C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>211,350</b>	<b>533,450</b>	<b>744,800</b>	<b>100</b>	<b>211,350</b>	<b>533,450</b>	<b>744,800</b>	<b>100</b>	<b>-</b>

## (ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year [As on 31-March-2020]			Shareholding at the end of the year [As on 31-March-2021]			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Ankit Aggarwal	87,700	11.77%	-	87,700	11.77%	0.00%	-
2	Samita Gupta	80,950	10.87%	-	80,950	10.87%	0.00%	-
3	Deepak Aggarwal	61,000	8.19%	-	61,000	8.19%	0.00%	-
4	Vinayak Vanijya Ltd.	114,700	15.40%	-	114,700	15.40%	0.00%	-
	<b>Total</b>	<b>344,350</b>	<b>46.23%</b>		<b>344,350</b>	<b>46.23%</b>	<b>0.00%</b>	<b>-</b>

## (iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No	Particulars	Date	Reason	Shareholding at the beginning of the year [As on 31-March-2020]		Cumulative Shareholding during the year [As on 31-March-2021]	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year						

Date wise Increase /Decrease in Promoters“Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc)				NO CHANGE			
At the end of the year							

**(iv) Shareholding Pattern of top ten Shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Name	No. of Shares at the beginning (April 1, 2020)	% of Total shares of the Company	Date of Increase/ Decrease in Shareholding	Increase/ (Decrease)	Cumulative Shareholding during the year		No. of Shares at the end (March 31, 2021)
						No. of shares	% of total shares of the Company	
1	Kaushal Kumar	35100	4.71	-	-	-	-	35100
2	Vani Agarwal	31500	4.22	-	-	-	-	31500
3	Rekha Goel	31000	4.16	-	-	-	-	31000
4	Savitri	30400	4.08	-	-	-	-	30400
5	Arun Bahuguna	29200	3.92	-	-	-	-	29200
6	Dharmendra	25000	3.35	-	-	-	-	25000
7	Narender Kumar	23300	3.13	-	-	-	-	23300
8	Vinod Kumar Goel	7600	1.02	-	-	-	-	7600
9	Mamta Singh	7400	0.994	-	-	-	-	7400
10	Tilak Raj	7300	0.98	-	-	-	-	7300

**(v) Shareholding of Directors and Key Managerial Personnel:**

Shareholding of each Directors and Key Managerial Personnel	Shareholding at the beginning of the year [As on 31-March-2020]		Cumulative Shareholding during the year [As on 31-March-2021]	
	No. of shares	% of total	No. of shares	% of total
<b>At the beginning of the year</b>				
Samita Gupta	80,950	10.87%	80,950	10.87%

Date wise Increase /Decrease in Share holding during the“year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat“equity etc)	-	-	-	-
<b>At the end of the year</b>	80,950	10.87%	80,950	10.87%

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	1,22,63,000	-	1,22,63,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	<b>1,22,63,000</b>	-	<b>1,22,63,000</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	2,50,000	-	2,50,000
* Reduction	-	(6,82,000)	-	(6,82,000)
<b>Net Change</b>	-	<b>(4,32,000)</b>		<b>(4,32,000)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	1,18,31,000	-	1,18,31,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	<b>1,18,31,000</b>		<b>1,18,31,000</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

## A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount (Rupees)
	Name	Sipendra Kumar	-
	Designation	Whole Time Director	-
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others, specify	-	-
5	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	-	-

## B. Remuneration to other Directors

S. No.	Particulars of Remuneration	Name of Directors			Total Amount (Rupees)
1	Independent Directors	Amar Bakshi	Hema Arya		
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive	Samita Gupta			
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial	-	-	-	-
	Overall Ceiling as per the	-	-	-	-

## C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

S. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rupees)
			Raj Tiwari	Vanshita Sharma	
	Name	-	Raj Tiwari	Vanshita Sharma	
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3)				
2	Stock Option	-	-		
3	Sweat Equity	-	-		
4	Commission	-	-		
	- as % of profit	-	-		
	- others, specify	-	-		
5	Others, please specify	-	-		
	<b>Total</b>	-	-		

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A.</b>	<b>COMPANY</b>	NIL	NIL	NIL	NIL
	Penalty				
	Punishment				
	Compounding				
<b>B.</b>	<b>DIRECTORS</b>	NIL	NIL	NIL	NIL
	Penalty				
	Punishment				
	Compounding				
<b>C.</b>	<b>OTHER OFFICERS IN DEFAULT</b>	NIL	NIL	NIL	NIL
	Penalty				
	Punishment				
	Compounding				

For and on Behalf of the Board of Directors

For Brisk Services Limited

SD/-

Sipendra Kumar  
(Whole Time Director)  
DIN: 06909279

Samita Gupta  
(Director)  
DIN: 00132853

Date: 06.07.2021

Place: New Delhi

**FORM NO. MR-3****SECRETARIAL AUDIT REPORT****FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2021**

*Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,  
**The Members,  
Brisk Services Limited  
SF-28, Devika Tower, 6,  
Nehru Place, New Delhi- 11019**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Brisk Services Limited** (hereinafter called "the listed entity"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the Financial Year ended on **31<sup>st</sup> March, 2021** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

**We have examined:**

- a) All the documents and records made available to us and explanation provided by M/s Brisk Services Limited ("the listed entity")
- b) the filings/ submissions made by the listed entity to the stock exchanges
- c) website of the listed entity
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification

for the financial year ended on **31<sup>st</sup> March, 2021 ("Review Period")** in respect of compliance with the provisions of :

*(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and*

*(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI")*

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a) *Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.*



- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; *Not applicable for the period under review*
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; *Not applicable for the period under review*
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; *Not applicable for the period under review*
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; *Not applicable for the period under review*
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- i) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- j) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- *Not applicable during the period under review.*
- k) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018. *Not applicable during the period under review*
- l) Other regulations to the extent as applicable and circulars/guidelines issued thereunder;

and based on the above examination, **We hereby report that, during the Review Period:**

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

S.No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
	NIL	NIL	NIL

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under in so far as it appears from our examination of those records

- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under.

<b>S.No.</b>	<b>Action Taken By</b>	<b>Details of Violation</b>	<b>Details of Action taken e.g. fines, warning letter, debarment, etc.</b>	<b>Observations/ Remarks of the Practicing Company Secretary, if any</b>
	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

- d) The listed entity has taken the following actions to comply with the observations made in previous reports:

<b>S.No.</b>	<b>Observations of the Practicing Company Secretary in the previous reports</b>	<b>Observations made in the secretarial compliance report for the year ended 31st March, 2020</b>	<b>Actions taken by the listed entity, if any</b>	<b>Comments of the Practicing Company Secretary on the actions taken by the listed entity</b>
1.	The Company has approved only the Standalone Financial Statements for the Financial Year 2019-20, Consolidated Financials were filed delay due to Covid-19 severe pandemic	The Company has approved only the Standalone Financial Statements for the Financial Year 2019-20	The Company had filed consolidated Financial Statement for the Financial Year 2019-20 later on.	Consolidated Filing was done by the company on MSE portal in both PDF and XBRL mode for the F.Y. 2019-20.

**We have also examined compliance with the applicable clauses of the following:**

- a) *Secretarial Standards (SS-1 & SS-2) issued by The Institute of Company Secretaries of India;*

b) Listing Agreement entered into by the Company with Metropolitan Stock Exchange of India Ltd.

**We further report that:**

❖ *The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was no change in the composition of the Board of Directors during the period under review.*

❖ *Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.*

❖ *Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.*

**We further report that:**

❖ *Based on review of compliance mechanism established by the Company, we are of the opinion that there are adequate systems and processes in place in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.*

❖ *As informed, the Company has responded appropriately to notices received from various statutory/regulatory authorities including initiating actions for corrective measures, wherever found necessary.*

**NOTE:**

*This Certificate has been issued based on the available information submitted by the company and its Directors and the registers, records, documents and papers maintained by the Company.*

**FOR PRATUL AGRAWAL & ASSOCIATES  
COMPANY SECRETARIES**

SD/-

**PRATUL AGRAWAL  
(COMPANY SECRETARY)  
M.NO.: 47822  
COP NO. 22424**

**Date: 24.06.2021  
Place: Vaishali, Ghaziabad  
UDIN: A047822C000477537**

This report is to be read with our letter of even date which is annexed as 'Annexure 1' and forms an integral part of this report.

**Annexure 1****[Annexure to the Secretarial Audit Report for the Financial Year ended 31st March, 2021]**

Our report of even date is to be read along with this letter.

- 1) Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
- 4) Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- 6) The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**FOR PRATUL AGRAWAL & ASSOCIATES  
COMPANY SECRETARIES**

**SD/-**

**PRATUL AGRAWAL  
(COMPANY SECRETARY)  
M.NO.47822  
COP NO.:22424**

**DATE:26.06.2021  
PLACE: VAISHALI**

## CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

*(As per clause C of Schedule V of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Regulation 34(3) of the said Listing Regulations)*

To,

**The Members**

**Brisk Services Limited**

**SF-28, Devika Tower, 6,**

**Nehru Place, New Delhi- 11019**

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Brisk Services Limited** having registered office at **SF-28, Devika Tower, 6, Nehru Place, Delhi-110019** (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **31<sup>st</sup> March, 2021** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S. No.	Name	DIN	Date of Appointment
1.	Ms. Samita Gupta	00132853	30.09.2006
2.	Mr. Sipendra Kumar	06909279	15.03.2016
3.	Mr. Amar Bakshi	00469583	26.08.2019
4.	Ms. Hema Arya	07517238	18.05.2016

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**FOR PRATUL AGRAWAL & ASSOCIATES**  
**COMPANY SECRETARIES**

SD/-

**PRATUL AGRAWAL**

**(COMPANY SECRETARY)**

**M.NO.47822**

**COP NO.:22424**

**DATE:26.06.2021**

**PLACE:VAISHALI**

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We submit herewith the “Management Discussion and Analysis Report” on the business of the Company as applicable to the extent relevant.

### **FORWARD – LOOKING STATEMENT**

Certain statements in the Management Discussion & Analysis Report detailing the Company’s objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. These statements being based on certain assumptions and expectation of future event, actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company’s operations include economic conditions affecting domestic demand supply conditions, finish goods prices, changes in Government Regulations and Tax regime etc. The Company assumes no responsibility to publically amend, modify or revise any forward looking statements on the basis of subsequent developments, information or events.

### **INDUSTRY STRUCTURE AND DEVELOPMENT INTERNAL CONTROL SYSTEM AND THEIR ADEQUECY**

The Company has adequate internal control procedures commensurate with the size and nature of the business. It is to ensure that all assets are safeguarded and protected against any loss from unauthorized use or disposition and that transaction are authorized, recorded and reported correctly, to keep constant check on the cost structures and to prevent revenue leakages.

The Global Building Maintenance Services Market 2020 research provides a basic overview of the industry including definitions, classifications, applications and industry chain structure. The market analysis is provided for the international markets including development trends, competitive landscape analysis, and key regions development status. Development policies and plans are discussed as well as manufacturing processes and cost structures are also analyzed. This report also states import/export consumption, supply and demand Figures, cost, price, revenue and gross margins.

### **INDUSTRY OVERVIEW:**

The Building Maintenance Services Market Overview section of the report shows market trends and dynamics, including current and future market opportunities, distribution models, future roadmaps, value chains, market drivers and containment factors. This report analyzes competitive advantage to help you develop business strategies and achieve rapid business growth. This report compares this knowledge of the market side to current market conditions and discusses future trends that will bring market progress.

To achieve this, we use a number of criteria to investigate and segment the global strategic advisory market. Growth forecasts for each segment are included in the report. Finally, this study focuses on the strengths, weaknesses, opportunities and threats that can affect the growth of the global strategic advisory market. The feasibility of a new project is also measured in the analysis report.

**DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

The financial statements have been prepared in accordance with the requirements of the Companies Act, 2013 and applicable accounting standards issued by the Institute of Chartered Accountants of India. The details of the financial performance of the Company are appearing in the Balance Sheet, Profit & Loss Accounts and other financial statements forming part of this annual report.

**HUMAN RESOURCE DEVELOPMENT**

The Company regards its human resources as amongst its most valuable assets and proactively reviews policies and processes by creating a work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its employees attracting and retaining the best manpower available by providing high degree of motivation.

Your Company believes in trust, transparency & teamwork to improve employees productivity at all levels.

**CAUTIONARY STATEMENT**

The management discussion and analysis report containing your Company's objectives, projections, estimates and expectation may constitute certain statements, which are forward looking within the meaning of applicable laws and regulations. The statements in this management discussion and analysis report could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in the governmental regulations, tax regimes, forex markets, economic developments within India and the countries with which the Company conducts business and other incidental factors.

**On behalf of the Board of Directors  
For Brisk Services Limited**

SD/-  
**(Sipendra Kumar)**  
**Whole-Time Director**  
**DIN:06909279**

**Date: 06.07.2021**

**Place: Delhi**

## CEO/CFO CERTIFICATION

I, **Raj Tiwari, being the Chief Financial Officer** of Brisk Services Limited do hereby confirm and certify that:

- ❖ I have reviewed the financial statements (Standalone and Consolidated) and the cash flow statement for the Financial Year 2020-21 and that to the best of my knowledge and belief.
- ❖ these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ❖ these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- ❖ there are no transactions entered into by the listed entity during the year which are fraudulent, illegal or violate the listed entity's code of conduct.
- ❖ I accept responsibility for establishing and maintaining internal control for financial reporting and have evaluated the effectiveness of internal control system of the listed entity pertaining to financial reporting and have disclosed to the auditor along with the audit committee, deficiencies in the design or operation of such internal control(s), if any, of which I am aware and the steps I have taken or proposed to take to rectify these deficiencies.
- ❖ during the year under reference:
  - there were no significant changes in internal control system over financial reporting;
  - there were no significant changes in accounting policies and that the same have been disclosed in the notes to the financial statements; and
  - there were no instance(s) of significant fraud involved therein, if any, of which the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

**For Brisk Services Limited**

SD/-

**Raj Tiwari**

**(Chief Financial Officer)**

**Date:06.07.2021**

**Place:Delhi**



## **DECLARATION FOR COMPLIANCE OF CODE OF CONDUCT**

I, **Sipendra Kumar, Whole Time Director** of the Company do hereby declare that all the Directors and Senior Management Personnel have affirmed compliance with the code of the conduct of the company for the financial year ended on March 31, 2021.

SD/-  
**Sipendra Kumar**  
**(Whole Time Director)**  
**DIN: 06909279**

**Date:06.07.2021**  
**Place: New Delhi**

## STANDALONE INDEPENDENT AUDITORS' REPORT

To,

The Members of,  
**Brisk Services Limited**  
SF-28, Devika Tower, 6, Nehru Place,  
New Delhi South Delhi - 110019

### Report on the Financial Statements

#### Opinion

We have audited the financial statements of **Brisk Services Limited** ("the Company"), which comprise the balance sheet as at **31st March 2021**, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, subject to the points below, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2021**, and profit/loss, (changes in equity) and its cash flows for the year ended on that date.

- a. *The Company has not provided the valuation report of the unquoted shares of investments as required by IND AS 109, hence we are in no position to comment on the correctness of the valuation of the said shares, as such, we have adopted the valuation as provided by the management on 31.03.2018, as such the company is in violation of the IND – AS.*
- b. *The company has not routed the notional profit on sale of investment through Other comprehensive income in Profit & Loss A/c. but have adjusted the same in Reserves & Surplus A/c. which is in violation of the Indian Accounting Standards.*
- c. *The lockdown imposed in the country due to the covid pandemic has had some serious effect on the company, however, at this point we are in no position to ascertain the exact impact of the same on the company.*

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. No key audit matter exist which needs to be specified here.

### **Information other than the financial Statements and Auditor Report Thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's report including Annexure to the Boards Report, Business Responsibility Report, Corporate governance and Shareholders information, but does not includes the financial statements and our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We cannot report on the same as the same was not provided to us.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we enclosed in the annexure a statement on matters specified in paragraph 3 & 4 of the said order.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
- f) On the basis of the written representations received from the directors as on 31<sup>st</sup> Mar 2021 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> Mar 2021 from being appointed as a directors in terms of section 164(2) of the Act.
- g) Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act")- is enclosed an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) As informed to us the Company does not have any pending litigations which would impact its financial position.

- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR AGARWAL BAJAJ & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN NO: 015850C)**

**SD/-  
(CA. VISHAL GOEL)  
PARTNER  
M.NO. 428770**

**PLACE: DELHI  
DATE: 30.06.2021  
UDIN:- 21428770AAAACE2701**

**ANNEXURE - Report under the Companies (Auditor's Report) Order, 2016****Referred to in of our report of even date**

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- 1a.) The Company has not maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- 1b.) As explained to us, all the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- 1c.) The title deeds to the immovable property in the name of the company have not been provided to us for verification.
- 2) As explained to us, the inventory has not been physically verified at reasonable intervals during the year by the management.
- 3) As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly the provisions of clause iii (a) to (c) of the order are not applicable to the company and hence not commented upon.
- 4) The company has not given any loans, investments guarantees, and security.
- 5 ) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable . No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
- 6) It has been explained to us that the maintenance of cost records has not been prescribed under section 148(1) of the Act.
- 7a.) According to the records of the company the company is generally not regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it. In case of any delay the same is deposited along with interest.

According to the information and explanations given to us, no undisputed amounts payable in respect of income

tax, wealth tax, Service Tax, sales tax, custom duty, excise duty and Cess were in arrears, as at 31-Mar-2021 for a period of more than six months from the date they became payable.

7 b.) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and Cess which have not been deposited on account of any dispute.

8 ) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.

9) The company has not raised moneys by way of initial public offer or further public offer (including debt instrument). However the moneys were raised by way of term loans which were applied for the purposes for which those were raised.

10 ) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.

11) The Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

12) The company is not a Nidhi Company hence this clause is not applicable.

13 ) Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.

14) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

15) The company has not entered into any non-cash transactions with directors or persons connected with him.

16) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR AGARWAL BAJAJ & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN NO: 015850C)**

**SD/-  
(CA. VISHAL GOEL)  
PARTNER  
M.NO. 428770  
PLACE: DELHI  
DATE: 30.06.2021  
UDIN:- 21428770AAAACE2701**

M/s BRISK SERVICES LIMITED  
 CIN: L74140DL1983PLC016646  
 REGISTERED OFFICE: SF-28, Devika Tower, 6, Nehru Place, New Delhi South Delhi DL 110019 IN  
 E-Mail ID: [brisk1983@gmail.com](mailto:brisk1983@gmail.com)

Particulars	Note No.	AS AT		AS AT	
		31.03.2021		31.03.2020	
		Rs.	P.	Rs.	P.
<b>EQUITY AND LIABILITIES</b>					
<b><u>EQUITY</u></b>					
(a) Equity Share Capital	3	19,47,56,689.88		19,52,82,227.63	
(b) Other Equity			-		-
<b><u>LIABILITIES</u></b>					
<b><u>Non-current Liabilities</u></b>					
a) Financial Liabilities					
(i) Borrowings			-		-
(ii) Trade Payables	4	43,325.00		45,220.00	
(iii) Other Financial Liabilities (Other than specified in item (b) to be specified)			-		-
(b) Provisions			-		-
(c) Deferred tax liabilities(Net)			-		-
(c) Other Long-term liabilities			-		-
<b><u>Current Liabilities</u></b>					
a) Financial Liabilities					
(i) Borrowings			-		-
(ii) Trade Payables			-		-
(iii) Other Financial Liabilities (Other than specified in item (b) to be specified)			-		-
(b) Other current liabilities	5	5,56,801.75		2,10,075.00	
(c) Provisions			-		-
(d) Current Tax Liabilities			-		-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>19,53,56,816.63</b>		<b>19,55,37,522.63</b>	



<b>ASSETS</b>			
<b><u>Non-current assets</u></b>			
(a) Property Plant & Equipment	6	1,05,718.00	1,09,918.00
(b) Capital work-in-progress		-	-
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets Other Than Bearer Plants			
(h) Financial Assets:-			
(i) Investments	7	17,65,02,949.80	17,72,40,949.80
(ii) Trade Receivables		-	-
(iii) Loans & Advances	8	11,21,950.00	11,21,950.00
(iv) Others		-	-
(i) Deferred tax assets (Net)		11,42,318.12	11,42,318.12
(j) Other non-current assets		-	-
<b><u>Current Assets</u></b>			
(a) Inventories		-	-
<b><u>(b) Financial Assets:-</u></b>			
(i) Investments		-	-
(ii) Trade receivables	9	1,83,970.00	1,83,970.00
(iii) Cash and cash equivalents	10	2,34,783.00	24,743.00
(iv) Bank Balance Other than (iii) Above	10	10,733.71	65,508.71
(v) Loans	11	1,17,41,897.00	1,23,42,281.00
(vi) Others	12	43,12,497.00	33,05,884.00
(c) Current Tax Assets			
(d) Other Current Assets			
<b>TOTAL</b>		<b>19,53,56,816.63</b>	<b>19,55,37,522.63</b>

The notes are an integral part of these financial statements.

1 & 2

- -

**FOR AND ON BEHALF OF THE BOARD**

SD/-  
SAMITA GUPTA  
DIN NO 00132853  
Director

SD/-  
SIPENDRA KUMAR  
DIN NO 06909279  
Whole Time Director

SD/-  
RAJ TIWARI  
(CFO)

SD/-  
VANSHITA SHARMA  
Company Secretary

This is the Balance Sheet referred to in our report of even date  
FOR AGARWAL BAJAJ AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
Registration No.015850C

SD/-  
(CA VISHAL GOYAL)  
PARTNER  
M.No.428770  
UDIN:21428770AAAACE2701

Place :- DELHI

Date:- 30-JUNE-2021

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31<sup>ST</sup> MARCH, 2021

	Particulars	Note No.	Current Year	Previous Year
			Rs.	Rs.
I.	Revenue from operations(Gross)	13	-	-
	Less : Excise Duty		-	-
	Revenue from operations(Net)		-	-
II.	Other income	14	1,089,016.00	1,649,348.00
III.	<b>Total Revenue (I+II)</b>		<b>1,089,016.00</b>	<b>1,649,348.00</b>
IV.	<b>EXPENSES :</b>			
	Cost of Materials consumed			-
	Purchases of stock-in-trade			-
	Changes in inventories of finished goods work-in-progress and stock-in-trade			-
	Employee Benefits Expenses	15	4,44,900.00	348,900.00
	Financial Expenses	16	29.00	24,524.00
	Depreciation and amortization	6	4,200.00	6,180.00
	Other expenses	17	3,56,604.00	749,684.16
	<b>Total Expenses</b>	<b>Total</b>	<b>805,733.00</b>	<b>1,129,288.16</b>
V.	Profit before exceptional and extraordinary items and tax(III-IV)		283,283.00	520,059.84
VI.	Exceptional items		-	-
VII.	Profit before extraordinary (V-VI)		283,283.00	520,059.84
VIII.	Extraordinary items		-	-
IX.	<b>Profit before Tax (VII-VIII)</b>		<b>283,283.00</b>	<b>520,059.84</b>
X.	Tax expense:			
	(1) Current tax		70,820.75	-
	(2) Deferred tax		-	130,014.96
	(3) Taxes relating to earlier years		-	226,938.00
XI.	<b>Profit(Loss)for the period from continuing operations (IX-X-XIV)</b>		<b>212,462.25</b>	<b>163,106.88</b>
XII.	Profit(Loss) from discontinued operations		-	-
XIII.	Tax expense of discontinued operations		-	-
XIV.	Profit(Loss)from discontinuing operations(XII-XIII)		-	-
XV.	<b>Profit for the period(XI-XIV)</b>		<b>212,462.25</b>	<b>163,106.88</b>
XVI.	<b>Other Comprehensive Income</b>			

	(A) (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	(B) (i) Items that will be classified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XVII	<b>Total Comprehensive Income for the period (XIII+XIV)</b> (Comprising Profit (Loss) and Other Comprehensive Income for the Period)		-	-
XVIII	<b>Earnings per equity share (for continuing operation):</b>			
	(1) Basic		0.29	0.22
	(2) Diluted		0.29	0.22
XIX	<b>Earnings per equity share (for discontinued operation):</b>			
	(1) Basic		-	-
	(2) Diluted		-	-
XX	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>		0.29	0.22
	(1) Basic		0.29	0.22
	(2) Diluted		0.29	0.22
	The notes are an integral part of these financial statements.	1 & 2		

**FOR AND ON BEHALF OF THE BOARD**

SD/-  
**SAMITA GUPTA**  
**DIN NO 00132853**  
**Director**

SD/-  
**SIPENDRA KUMAR**  
**DIN NO 06909279**  
**Whole Time Director**

SD/-  
**RAJ TIWARI**  
**(CFO)**

SD/-  
**VANSHITA SHARMA**  
**Company Secretary**

This is the Balance Sheet referred to in our report of even date  
**FOR AGARWAL BAJAJ AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**Registration No.015850C**

**(CA VISHAL GOYAL)**  
**PARTNER**  
**M.No.428770**  
**UDIN:21428770AAAACE2701**

Place :- DELHI

Date:- 30-JUNE-2021

M/s BRISK SERVICES LIMITED

CIN: L74140DL1983PLC016646

REGISTERED OFFICE: SF-28, Devika Tower, 6, Nehru Place, New Delhi South Delhi DL 110019 IN

E-Mail ID: [brisk1983@gmail.com](mailto:brisk1983@gmail.com)CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH, 2021

Particulars	As at 31.03.2021	As at 31.03.2020
<b>(A) Cash Flow From operating activities</b>		
Net Profit Before Tax	2,83,283.00	520,059.84
Adjustment for :-		
a) Depreciation & Amortisation Exp.	4,200.00	6,180.00
b) Interest Cost	29.00	24,524.00
<b>Operating Profit before working capital changes</b>	<b>2,87,512.00</b>	<b>550,763.84</b>
<i>Adjustments for working capital changes :-</i>		
a) (Increase)/Decrease in Inventories	-	-
b)(Increase)/Decrease in Trade Receivables	-	34,876.00
c) (Increase)/Decrease in Short Term Loans & Advances	600,384.00	11,82,117.00
e) (Increase)/Decrease in Other Current Assets	(1,006,613.00)	(7,41,809.00)
f) Increase / (Decrease) in Long Term Provision	-	-
g) Increase/(Decrease) in Short Term Provision	-	-
h) Increase/(Decrease) in Trade Payables	-	-
i) Increase / (Decrease) in Other Current Liabilities	346,726.75	10,37,566.00
k) (Increase)/Decrease in Other long Term liabilities	(1,895.00)	-
k) (Increase)/Decrease in long Term Loans & Advances	-	26,320.00
l) (Increase)/Decrease in Other non Current Assets	-	-
<b>Cash generated from operations</b>	<b>226,114.75</b>	<b>14,701.84</b>
Income Tax Paid	(70,820.75)	(2,26,938.00)
<b>Net Cash from operating activities</b>	<b>155,294.00</b>	<b>(2,12,236.16)</b>
<b>(B) Cash Flow From Investing Activities :-</b>		
	-	-
b) Receipts from repayment of Loans & Advance	-	-
c) Increase/decrease in Investments	-	(1,05,750.00)
<b>Net Cash from investing activities</b>	<b>-</b>	<b>(1,05,750.00)</b>
<b>(C.) Cash Flow from Financing Activities :-</b>		
a) Share capital	-	-
b) Long Term Borrowings (Net)	-	-
c) Short Term Borrowings (Net)	-	-
d) Interest Cost	(29.00)	(24,524.00)

e) Share Premium	-	-
<b>Net Cash from financing activities</b>	<b>(29.00)</b>	<b>(24,524.00)</b>
<b>Net (Decrease)/Increase in cash &amp; cash equivalents</b>	<b>155,265.00</b>	<b>1,31,010.16</b>
Opening balance of cash & cash equivalents	90,251.71	2,21,261.87
<b>Closing balance of cash &amp; cash equivalents</b>	<b>2,45,516.71</b>	<b>90,251.71</b>

**Notes :-**

- 1) The above Cash Flow Statement has been prepared under the "indirect method" as set out in AS - 3 issued by the ICAI.
- 2) Figures in Brackets indicate cash outflow
- 3) Previous Year figures have been regrouped/ rearranged wherever necessary

**FOR AND ON BEHALF OF THE BOARD**

SD/-  
**SAMITA GUPTA**  
**DIN NO 00132853**  
**Director**

SD/-  
**SIPENDRA KUMAR**  
**DIN NO 06909279**  
**Whole Time Director**

SD/-  
**RAJ TIWARI**  
**(CFO)**

SD/-  
**VANSHITA SHARMA**  
**Company Secretary**

**This is the Balance Sheet referred to in our report of even date**  
**FOR AGARWAL BAJAJ AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**Registration No.015850C**

SD/-  
**(CA VISHAL GOYAL)**  
**PARTNER**  
**M.No.428770**  
**UDIN:21428770AAAACE2701**

**Place :- DELHI**

**Date:- 30-JUNE-2021**

## NOTES TO FINANCIAL STATEMENTS

### 1. GENERAL INFORMATION

M/s Brisk Services Limited company is engaged in the business of Collection of Maintenance Charges from the building.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### **A. Accounting Conventions:**

The company's financial statements have been prepared in accordance with the historical cost convention on accrual basis of accounting as applicable to going concern in accordance with IND-AS, mandatory accounting standards prescribed in the Section 133 of the Companies Act 2013 Read with Rule 7 of the Companies (Accounts) Rules 2014. The previous years figures have not been revalued in accordance with IND-AS as prescribed in the section 133 of the Companies Act 2013.

All assets and liabilities have been classification as current or non-current as per company's normal operating cycle and other criteria set out in the Revised Schedule II of Companies Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of Assets and liabilities.

#### **B. Revenue Recognition**

- 1.Sales Revenue is recognized on dispatch of goods, net of freight, insurance, Excise, VAT and GST.
- 2.Interest income is recognised on time proportion basis.

#### **C. Fixed Assets:**

Fixed assets are stated at cost of acquisition and inclusive of inward freight, duties & taxes & incidental expenses related to acquisition net of capital subsidy relating to specific fixed assets.

Capital work in progress/Intangible assets under development includes cost of assets at site, advances made for acquisition of capital assets and preoperative expenditure pending allocation to fixed assets.

#### **D. Inventory Valuation**

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realisable value. The cost formula used for valuation of inventories are:-

- 1 In respect of raw material and stores and spares have been valued at cost or market price whichever is lower on FIFO basis.
- 2 In respect of work in process is valued at cost of raw material plus conversion cost.
- 3 Finished goods are valued on retail sale price less GP% method or market price whichever is lower.

#### **E. Depreciation**

Depreciation has been provided on provided on written down method at the rates specified in schedule II of The Companies Act, 2013. The fixed assets acquired prior to 1st April 2014 are depreciated over the revised remaining useful life of the assets based on the indicative usefull life of the assets mandated by schedule II to the Companies Act, 2013

**F. Taxes on Income**

Provision for Tax is made for both current and deferred taxes. Provisions for current income tax is made on the current tax rates based on assessable income. The Company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current tax provision.

**G. Employee Benefits**

i) Contribution to Provident Fund and other funds are made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952.

**H. Excise Duty**

Excise duty is not applicable on the company during year.

**I. Foreign Currency Transaction**

Transactions in Foreign Currency are recorded at the rate of exchange prevailing at the date of transactions. All current assets and liabilities are translated at the relevant rates of exchange prevailing at the year end. The translation/settlement differences are recognized in the profit & Loss Account.

**J. Impairment of Assets**

As at Balance Sheet date, an assessment is made whether any indication exists that an asset has been impaired. If any such indication exists, an impairment loss i.e. the amount by which the carrying amount of an asset exceed its recoverable amount is provided in the books of account.

**K. Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result so past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognized nor disclosed in financial statements.

**L. Investments**

1. Long term investments are considered "at Fair Market Value" on the basis of valuation by independent chartered accountant as per the requirements of IND AS 109
2. Current investments are valued at lower of cost or market value.

**M. Borrowing Cost**

Borrowing cost that are directly attributable to acquisition or construction of qualifying assets or treated as part of cost of capital assets. Other borrowing cost or treated as expenses for the period in which they are incurred.

**N. Earnings per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earning considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preferences dividends and any attributable tax thereto for the period.



**O. Cash and Cash Equivalent**

In the cash flow statement, cash and cash equivalent includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three or less.

**P. Lease**

Lease under which the company assumes substantially all the risks and rewards of ownership are classified as finance lease. Such assets acquired are capitalized at fair value of the asset or present value of the minimum lease payments at the inception of the lease, which is lower. Lease payment under operating leases is recognized as an expense on a straight line basis in the statement of profit and loss account over the lease term.

**Q. Intangible Assets**

Intangible assets are stated at acquisition cost, net accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their estimated useful lives. A rebuttable presumption that the useful life of intangible assets will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

**R. Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for doubtful debts, employee benefits, provision for income tax, the useful lives of depreciable fixed assets and provision for impairment.

18. **Contingent Liabilities** Not provided For NIL

19. In the opinion of the Board of Directors, the current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.

20. Confirmation of balances, whether in debit or credit from parties are subject to confirmation as provided by board of directors. However no proof regarding the same has been obtained at th year end. Company do have a system of periodic balance confirmations from parties.

**21. Deferred Tax Liability (net):**

Particulars	Deferred Tax Asset (Liabilities)	Current Year	Deferred Tax Asset (Liabilities)
	As on 01.04.2020		As on 31.03.2021
	Rs.	Rs.	Rs.
<b>Deferred Tax Liability (Net)</b>			
For brought forward losses	1142318.12	0.00	1142318.12

<b>TOTAL</b>	1142318.12	<b>0.00</b>	<b>1142318.12</b>

**22. Earnings Per Share-** The numerators and denominators used to calculate Basic and Diluted Earnings per Share.

<b>PARTICULARS</b>	<b>AS AT 31.03.2021 (Rupees)</b>	<b>AS AT 31.03.2020 (Rupees)</b>
1.Profit Attributable to the Equity Shareholders before extraordinary items (A)	212462.25	163106.88
2.Profit Attributable to the Equity Shareholders after extraordinary items (B)	212462.25	163106.88
3.Basic No. of Equity Shares outstanding during the year (C)	744800.00	744800.00
4.Weighted average no. of Equity Shares outstanding during the year (D)	744800.00	744800.00
5.Nominal Value of Share Rs.	10.00	10.00
6.Basic EPS before extraordinary items Rs. (A)/(C)	0.29	0.22
7.Diluted EPS before extraordinary items Rs. (A)/(D)	0.29	0.22
8.Basic EPS after extraordinary items Rs. (B)/(C)	0.29	0.22
9.Diluted EPS after extraordinary items Rs. (B)/(D)	0.29	0.22

23. Previous year figures have been regrouped/recasted wherever necessary to make them comparable.

24. Detail of transactions entered into with the related parties during the year as required by Accounting Standard (AS)-18 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

**A. Transaction with related party**

<b>Name of Transactions during the year</b>	<b>Associate</b>	<b>Key Management Personnel</b>	<b>Relatives of Key Management Personnel</b>
Interest Received	0	-	-
Rent Paid	-	36000	0
Collection of Maintenance Charges	-	-	-
Sale of Goods/ Capital Goods	-	-	-

**A. Key Management Personnel and relatives of Key Management Personnel:**

1. Key Management Personnel: 1. Smt. Samita Gupta  
2. Sh. Sipendra Kumar  
3. Sh. Raj Tiwari  
4. Ms. Shimpy Goel

2. Relatives of Key Management Personnel

**B. Associates:**

1. Associates Concern : Pawansut Media Services Pvt. Ltd.  
Om Jai Jagdish Infrastructure Pvt. Ltd.  
Smartplay Marketing Pvt. Ltd.  
Snowbird Distributers Pvt. Ltd.

**25. Segment Reporting:**

The company operates only in one business segment and hence no separate information for segment wise disclosure is required.

26. The Micro, Small and Medium Enterprises Development Act, 2006 has come into force with effect from October 2, 2006. As per the act, the company is required to identify the Micro and Small Vendors/Service providers and pay interest to them on overdue beyond the specified period irrespective of the terms agree upon. The company has not received any confirmations from its Vendors/Service Providers regarding their status of registration under the said Act, which has been relied upon by the auditors, hence prescribed disclosures under Section 22 of the said act has been provided.

<b>FOR AND ON BEHALF OF THE BOARD</b>		<b>This is the Balance Sheet referred to in our report of even date FOR AGARWAL BAJAJ AND ASSOCIATES CHARTERED ACCOUNTANTS Registration No.015850C</b>
SD/- <b>SAMITA GUPTA</b> DIN NO 00132853 Director	SD/- <b>SIPENDRA KUMAR</b> DIN NO 06909279 Whole Time Director	
SD/- <b>RAJ TIWARI</b> (CFO)	SD/- <b>VANSHITA SHARMA</b> Company Secretary	SD/- <b>(CA VISHAL GOYAL)</b> PARTNER M.No.428770 UDIN:21428770AAAACE2701
Place :- DELHI		
Date:- 30-JUNE-2021		

## M/S BRISK SERVICES LIMITED

## SHARE CAPITAL

NOTE 3

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	P.	Rs.	P.
(a) <b>AUTHORISED</b> 1000000 (Previous Year 1000000) Equity Shares of Rs. 10/-each	<b>1,00,00,000.00</b>		<b>1,00,00,000.00</b>	
(b) <b>ISSUED, SUBSCRIBED &amp; PAID UP</b> 744800 (Previous Year 744800) Equity Shares of Rs.10/- each.(fully paid up)	74,48,000.00		74,48,000.00	
<b>Total</b>	74,48,000.00		74,48,000.00	

Particular	As on 31st March 2020		As on 31st March 2019	
	No. of Shares	Amounts Rs.	No. of Shares	Amounts Rs.
(c) Opening Equity Shares	744800	74,48,000.00	7,44,800.00	74,48,000.00
Less:-Call in Arrears		-		-
Addition during the year.		-		-
Closing Equity Shares	7,44,800	74,48,000.00	7,44,800.00	74,48,000.00
(d) Shares held by holding and subsidiary of holding company.	-	-	-	-
(e) Shareholders holding more than 5% of share capital.				
Name of Shareholder	As on 31st March 2020		As on 31st March 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
i) Samita Gupta & Ankit Aggarwal	80,950	10.87	80,950.00	10.87
ii) Vinayak Vanijya Ltd.	1,14,700	15.40	1,14,700.00	15.40
iii) Ankit Aggarwal				

	iv) Deepak Aggarwal & Ankit Aggarwal	87,700	11.77	87,700.00	11.77
		57,600	7.73	57,600.00	7.73
(f)	Shares reserved for issue under options	-	-	-	-
(g)	Shares allotted as fully paid up by way of bonus shares	-	-	-	-
(h)	Shares allotted as fully paid up pursuant to contracts without payment being received in cash.(during 5 years immediately preceeding years)	-	-	-	-
(i)	Terms of securities convertible into equity shares	-	-	-	-
<b>TOTAL</b>		<b>744800</b>	<b>74,48,000.00</b>	<b>7,44,800.00</b>	<b>74,48,000.00</b>

**RESERVES & SURPLUS**

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	P.	Rs.	P.
<b>(a) Capital Reserves</b>				
Balance as at the beginning of the year	-		-	
Add: Addition During the year	-		-	
Less : Deduction during the year	-		-	
Balance as at the end of the year	-		-	
<b>(b) Share Forfeiture account</b>	-		-	
<b>(c) Securities Premium Reserve</b>	-		-	
<b>(d) Debenture Redemption Reserve</b>	-		-	
<b>(e) Revaluation Reserve</b>	-		-	
<b>(f) Share Options Outstanding Account</b>	-		-	
<b>(g) Amalgamation Reserve</b>	-		-	
<b>(h) General Reserve</b>	-		-	
<b>(i) Surplus</b>				

Balance as at the beginning of the year	18,78,34,227.63	18,76,71,120.75
Add: Depreciation of Previous Year Written Back	-	-
Add: Addition During the year	2,12,462.25	1,63,106.88
Add: Increase in the valuation of investment*1 **2	(7,38,000.00)	-
Balance as at the end of the year	18,73,08,689.88	18,78,34,227.63
<b>TOTAL</b>	<b>18,73,08,689.88</b>	<b>18,78,34,227.63</b>
<b>GRAND TOTAL</b>	<b>19,47,56,689.88</b>	<b>19,52,82,227.63</b>

**\*1 The Company has not provided the valuation report of the unquoted shares of investments as required by IND AS 109, hence we are in no position to comment on the correctness of the valuation of the said shares, as such, we have adopted the valuation as provided by the management on 31.03.2018, as such the company is in violation of the IND - AS**

**\*\*2 This increase in valuation of Investments is done in compliance with IND - AS 109 and has been accumulated over the life of the asset. For the purpose of valuation as on 31.3.2018 we have relied upon the valuation as provided to us by the management done by CA. DEEPANSHU AGARWAL M.No. - 413194.**

M/S BRISK SERVICES LIMITED				
OTHER LONG TERM LIABILITIES			NOTE 4	
PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	P.	Rs.	P.
<b>(a) Trade Payables</b>				
i) Acceptances	-		-	
ii) Sundry Creditors				
- Total Outstanding to Small, Medium & Micro enterprises	-		-	
- Total Outstanding to other than Small, Medium & Micro enterprises	43,325.00		45,220.00	
<b>(b) Others</b>				
<b>TOTAL</b>	<b>43,325.00</b>		<b>45,220.00</b>	

<b>OTHER CURRENT LIABILITIES</b>		<b>NOTE 5</b>		
<b>PARTICULARS</b>	<b>AS AT</b>		<b>AS AT</b>	
	<b>31.03.2021</b>		<b>31.03.2020</b>	
	<b>Rs.</b>	<b>P.</b>	<b>Rs.</b>	<b>P.</b>
(a) <b>Current maturities of long-term debt</b>				
Current maturities of finance lease obligations				
(b) <b>Interest accrued but not due on borrowings</b>				
(c) Interest accrued and due on borrowings				
(d) Income received in advance				
(e) Unpaid Dividends				
(f) Refundable application money				
(g) Unpaid matured deposits and interest accrued thereon				
(h) Unpaid matured debentures and interest accrued thereon				
(i) Loans from Others				
(j) Loans from Director				
(k) Other Payables				
i) Statutory Duties & Taxes				
ii) Advance from Customer				
iii) Sanjeev Bimla & Associates				
iv) Other Expenses Payable				
	2,50,000.00		-	
	60,000.00		60,000.00	
	75.00		75.00	
			-	
			-	
	2,46,726.75		1,50,000.00	
<b>TOTAL</b>	<b>5,56,801.75</b>		<b>2,10,075.00</b>	

LONG-TERM LOANS AND ADVANCES				NOTE 8
PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	P.	Rs.	P.
(a) Capital Advances	11,21,950.00		11,21,950.00	
(b) Security Deposits				
i) Secured, considered good				
ii) Unsecured, considered good				-
iii) Doubtful				
(c) Loan and advances to related parties				
(d) Other Receivables, loans and advances (Specify nature)				
i) Secured, considered good				-
ii) Unsecured, considered good				
iii) Doubtful				
<b>TOTAL</b>	<b>11,21,950.00</b>		<b>11,21,950.00</b>	

TRADE RECEIVABLES				NOTE 9
PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	P.	Rs.	P.
<b>Trade Receivables</b>				
i) Outstanding for a period exceeding six months from the date they are due	1,83,970.00		1,83,970.00	
ii) Other Debts				
a) Secured, consider good				
b) Unsecured, consider good	-		-	
c) Doubtful				
Less : Provision for bad and doubtful Capital Advances				
<b>TOTAL</b>	<b>1,83,970.00</b>		<b>1,83,970.00</b>	



<b>CASH AND CASH EQUIVALENTS</b>		<b>NOTE 10</b>		
<b>PARTICULARS</b>	<b>AS AT</b>		<b>AS AT</b>	
	<b>31.03.2021</b>		<b>31.03.2020</b>	
	<b>Rs.</b>	<b>P.</b>	<b>Rs.</b>	<b>P.</b>
(a) i) Balances with Scheduled Banks in C/A	10,733.71		65,508.71	
i) Balances with Scheduled Banks in Term Deposits			-	
(b) Cheques/ Drafts In Transit				-
(c) Cash in Hand & Imprest Balances	2,21,672.00		12,419.00	
(d) FD's with Scheduled Banks	13,111.00		12,324.00	
<b>TOTAL</b>	<b>2,45,516.71</b>		<b>90,251.71</b>	
<b>Short-term Loans &amp; Advances</b>		<b>NOTE 11</b>		
<b>PARTICULARS</b>	<b>AS AT</b>		<b>AS AT</b>	
	<b>31.03.2021</b>		<b>31.03.2020</b>	
	<b>Rs.</b>	<b>P.</b>	<b>Rs.</b>	<b>P.</b>
Unsecured Considered Good				
Loans & advances to Related Parties	1,15,21,000.00		1,22,03,000.00	
Loans & advances to Other			-	
Balances with government authorities	2,20,897.00		1,39,281.00	
<b>TOTAL</b>	<b>1,17,41,897.00</b>		<b>1,23,42,281.00</b>	
<b>OTHER CURRENT ASSETS</b>		<b>NOTE 12</b>		
<b>PARTICULARS</b>	<b>AS AT</b>		<b>AS AT</b>	
	<b>31.03.2021</b>		<b>31.03.2020</b>	
	<b>Rs.</b>	<b>P.</b>	<b>Rs.</b>	<b>P.</b>
Interest Receivable	43,12,497.00		33,05,884.00	
<b>TOTAL</b>	<b>43,12,497.00</b>		<b>33,05,884.00</b>	

REVENUE FROM OPERATIONS			NOTE 13	
PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	P.	Rs.	P.
Maintenance Recovery charges		-		-
<b>TOTAL</b>		-		-

OTHER INCOME			NOTE 14	
PARTICULARS	Current Year		Previous Year	
	Rs.	P.	Rs.	P.
Interest Received				8,90,678.00
Profit on Sale of Investment	10,89,016.00			7,58,670.00
<b>TOTAL</b>	<b>10,89,016.00</b>			<b>16,49,348.00</b>

EMPLOYEE BENEFITS EXPENSE			NOTE 15	
PARTICULARS	Current Year		Previous Year	
	Rs.	P.	Rs.	P.
Salaries	4,44,000.00			3,48,000.00
Contribution to EPF	900.00			900.00
<b>TOTAL</b>	<b>4,44,900.00</b>			<b>3,48,900.00</b>

FINANCE COST			NOTE 16	
PARTICULARS	Current Year		Previous Year	
	Rs.	P.	Rs.	P.
Bank Charges	29.00			171.00
<b>Interest on</b>				

- Unsecured Loans		24,263.00
- Working Capital		-
- Late deposit of Tax		90.00
<b>TOTAL</b>	<b>29.00</b>	<b>24,524.00</b>

OTHER EXPENSES		NOTE 17		
PARTICULARS	Current Year		Previous Year	
	Rs.	P.	Rs.	P.
<b><u>Administrative Expenses</u></b>				
Advertisement Expenses	12,336.00		18,786.00	
Audit Fees	40,000.00		47,495.00	
Conveyance	7,060.00		13,090.00	
Commission			3,00,000.00	
Demat & Share Transfer Expenses	2,360.00		2,433.16	
Fee & Taxes	38,940.00		56,100.00	
Filing Fee	24,270.00		3,800.00	
Interest Paid	14,178.00		12,000.00	
Listing Fee	64,900.00		64,900.00	
Miscellaneous Expenses	5,235.00		2,510.00	
Office Expenses	8,915.00		12,070.00	
Postage & Courier	1,700.00		1,200.00	
Legal & Professional Charges	90,280.00		1,62,580.00	
Loss on sale of Investment	-		-	
Rent	36,000.00		36,000.00	
Repair and Maintenance	-		3,410.00	
Software Expenses	3,000.00		5,000.00	
Printing & Stationery	1,430.00		1,830.00	
Telephone Expenses	6,000.00		6,480.00	

	<b>TOTAL</b>	<b>3,56,604.00</b>	<b>7,49,684.16</b>	
<b>CONTINGENT LIABILITIES &amp; COMMITMENTS</b>		<b>NOTE 18</b>		
<b>PARTICULARS</b>	<b>Current Year</b>		<b>Previous Year</b>	
	<b>Rs.</b>	<b>P.</b>	<b>Rs.</b>	<b>P.</b>
<b>(i) Contingent Liabilities</b> (a) Claims against the company not acknowledged as debts (b) Guarantees (c) Other money for which the company is contingently liable <b>(ii) Commitments</b> (a) Estimated amount of contracts remaining to be executed on capital account and not provided for (b) uncalled liability on shares and other investment partly paid (c) Other Commitments	-		-	
<b>TOTAL</b>		-		-

**SCHEDULE OF PROPERTY PLANT & EQUIPMENTS AS  
ON 31.3.2021**

NOTE-6

ASSETS	GROUP	OWNED / LEASED	USEFUL LIFE (IN YEARS)	SHIFT	GROSS BLOCK							ACCUMULATED DEPRECIATION / AMORTISATION							NET BLOCK		
					BALANCE AS AT 1ST APRIL 2020	ADDITIONS DURING THE YEAR	ADDITION ON ACCOUNT OF BUSINESS ACQUISITION	REVALUATION INCREASE (DECREASE)	DELETION DURING THE YEAR	INCREASE (DECREASE) THROUGH NET EXCHANGE DIFFERENCE	OTHER ADJUSTMENT	BALANCE AS AT 31ST MARCH 2021	BALANCE AS AT 1ST APRIL 2020	PROVIDED DURING THE YEAR	ADDITION ON ACCOUNT OF BUSINESS ACQUISITION	DELETION / ADJUSTMENTS DURING THE YEAR	WRITTEN OFF FROM RETAINED EARNING	IMPAIRED / REVERSAL	BALANCE AS AT 31ST MARCH 2021	BALANCE AS AT 31ST MARCH 2021	BALANCE AS AT 31ST MARCH 2020
FLATS	Buildings	Owned assets	60	Single	3,30,000	-	-		-			3,30,000	2,22,194	3,300		-			2,25,494	1,04,506	1,07,806
OFFICE EQUIPMENT	Office equipment	Owned assets	15	Single	20,572	-	-		-			20,572	18,460	900		-			19,360	1,212	2,112
												3,50,572	2,40,654	4,200					2,44,854	1,05,718	1,09,918

**NOTE 7****DETAILS OF INVESTMENTS AS  
ON 31.3.2021**

PARTICULARS	RELATIONSHIP	FACE VALUE	BALANCE AS ON 01/04/2020			PURCHASE DURING THE YEAR		SALE DURING THE YEAR		BALANCE AS ON 31/03/2021		
			QUANTITY	AMOUNT	REVALUED AMOUNT AS PER IND AS 109**	QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	COST OF INVESTMENTS	REVALUED AMOUNT AS PER IND AS 109**
Quoted at cost-fully paid up shares												
Vinayak Vaijya Ltd.	----	10	55,000.00	1,90,000.00	11,00,000.00	-	-	-	-	55,000.00	1,90,000.00	11,00,000.00
<b>Sub Total (A)</b>			<b>55,000.00</b>	<b>1,90,000.00</b>	<b>11,00,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,000.00</b>	<b>1,90,000.00</b>	<b>11,00,000.00</b>
<b>Unquoted</b>												
Ankit Leasing & Finance Co. Ltd.	----	10	20,000.00	2,00,000.00	2,94,000.00	-	-	-	-	20,000.00	2,00,000.00	2,94,000.00
Shomit Finance Ltd.	----	10	100.00	6,000.00	1,365.00	-	-	-	-	100.00	6,000.00	1,365.00
Devika Apartment Maint. Pvt. Ltd.	----	10	21,000.00	69,300.00	-					21,000.00	69,300.00	-
Surya Services Pvt. Ltd.	----	10	45,000.00	1,05,750.00	8,43,750.00			45,000.00	1,05,750.00	-	-	-
Pragati Impex India Pvt. Ltd.	----	100	14,500.00	4,26,300.00	62,03,825.00					14,500.00	4,26,300.00	62,03,825.00
Pawansut Media Services Pvt. Ltd.	Associate	10	87,070.00	8,70,700.00	7,85,54,554.00					87,070.00	8,70,700.00	7,85,54,554.00
Om Jai Jagdish Infrastructure	Associate	10	79,280.00	7,92,800.00						79,280.00	7,92,800.00	7,63,27,612.80

Pvt. Ltd.					7,63,27,612.80							
Smartplay Marketing Pvt. Ltd.	Associate	10	2,50,000.00	4,40,281.00	2,40,000.00	-	-	-	-	2,50,000.00	4,40,281.00	2,40,000.00
Snowbird Distributers Pvt. Ltd.	Associate	10	49,700.00	4,97,000.00	1,21,06,920.00	-	-	-	-	49,700.00	4,97,000.00	1,21,06,920.00
<b>Sub Total (B)</b>			<b>5,66,650.00</b>	<b>34,08,131.00</b>	<b>17,45,72,026.80</b>	<b>-</b>	<b>-</b>	<b>45,000.00</b>	<b>1,05,750.00</b>	<b>5,21,650.00</b>	<b>33,02,381.00</b>	<b>17,37,28,276.80</b>
<b>Other</b>												
Gold Ornaments			1030.62 (gms)	16,74,673.00	16,74,673.00	-	-	-	-	1030.62 (gms)	16,74,673.00	16,74,673.00
<b>Sub Total (C)</b>			<b>1,030.62</b>	<b>16,74,673.00</b>	<b>16,74,673.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,030.62</b>	<b>16,74,673.00</b>	<b>16,74,673.00</b>
<b>Grand Total (A+B+C)</b>			<b>6,22,680.62</b>	<b>52,72,804.00</b>	<b>17,73,46,699.80</b>	<b>-</b>	<b>-</b>	<b>45,000.00</b>	<b>1,05,750.00</b>	<b>5,77,680.62</b>	<b>51,67,054.00</b>	<b>17,65,02,949.80</b>

\* The Company has not provided the valuation report of the unquoted shares of investments as required by IND AS 109, hence we are in no position to comment on the correctness of the valuation of the said shares, as such, we have adopted the valuation as provided by the management on 31.03.2018, as such the company is in violation of the IND AS.

\*\* This increase in valuation of Investments is done in compliance with IND - AS 109 and has been accumulated over the life of the asset. For the purpose of valuation as on 31.3.2018 we have relied upon the valuation as provided to us by the management done by CA. DEEPANSHU AGARWAL M.No. - 413194.

## **CONSOLIDATED INDEPENDENT AUDIT'S REPORT**

To,  
The Members of,  
Brisk Services Limited  
SF-28, Devika Tower, 6, Nehru Place,  
New Delhi South Delhi - 110019

### **Report on the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of **Brisk Services Limited** (hereinafter referred to as "the Holding Company") and its Associates (the Holding Company and its Associates together referred to as "the Group") its associates and jointly controlled entities, comprising of the Consolidated Balance Sheet as at **31st March, 2021**, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

### **Management's Responsibility for the Consolidated Financial Statements**

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates and Jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, its associates and jointly controlled entities as at 31st March, 2021, and their consolidated profit/loss and their consolidated cash flows for the year ended on that date.

### **Other Matters**

We did not audit the financial statements of 4 Associates, whose financial statements reflect total assets of Rs.19.53 Crore as at 31st March, 2021, total revenues of Rs.0.140 Crore and net cash flows amounting to Rs.0.00319 Crore for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit/loss of Rs. 0.0238 Crore for the year ended 31<sup>st</sup> March, 2021, as considered in the consolidated financial statements, in respect of associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid associates, is based unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' reports of the Holding company and associate companies incorporated in India, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
  - In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
  - The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
  - In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
3. On the basis of the written representations received from the directors of the Holding Company as on **31st March, 2021** taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its associate companies and jointly controlled companies incorporated in India, none of the directors of the Group companies, its associate companies and jointly controlled companies incorporated in India is disqualified as on **31st March, 2021** from being appointed as a director in terms of Section 164 (2) of the Act.
4. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- There were no pending litigations which would impact the consolidated financial position of the Group, its associates and jointly controlled entities.
  - Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts during the year ended March 31, 2021.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiary companies, associate companies and jointly controlled companies incorporated in India during the year ended March 31, 2021.

**FOR AGARWAL BAJAJ & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**(FRN NO: 015850C)**

**(CA. VISHAL GOEL)**  
**PARTNER**  
**M.NO. 428770**

**PLACE: DELHI**  
**DATE: 30.06.2021**  
**UDIN:- 21428770AAAACH2008**

## ANNEXURE A TO AUDITOR'S REPORT

Independent Auditors' Report of even date to the members of Brisk Services Limited on the Consolidated Financial Statements for the year ended March 31, 2021.

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2021, we have audited the internal financial controls over financial reporting of Brisk Services Limited (hereinafter referred to as "the Holding Company") and its associates company and the jointly controlled entity, which are companies incorporated in India, as of that date.

### Management's Responsibility for Internal Financial Controls

2. The respective Board of Directors of the Holding company, its associates company and the jointly controlled entity, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on, "internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's

judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their report referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting.**

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

8. In our opinion, the Holding Company, and its associates company, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Other Matters**

9. Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to associates companies which is a company incorporated in India, is based on the corresponding reports of the auditors of such entity incorporated in India. Our opinion is not qualified in respect of this matter.

**FOR AGARWAL BAJAJ & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN NO: 015850C)**

**Sd/-**

**(CA. VISHAL GOEL)  
PARTNER  
M.NO. 428770**

**PLACE: DELHI  
DATE: 30.06.2021  
UDIN:- 21428770AAAACH2008**

**M/S BRISK SERVICES LIMITED**  
**CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2021**

Particulars	Note No.	AS AT 31.03.2020		AS AT 31.03.2019	
		Rs.	P.	Rs.	P.
<b>EQUITY AND LIABILITIES</b>					
<b><u>EQUITY</u></b>	-				
(a) Equity Share Capital	3	19,47,48,749		19,52,48,195	
(b) Other Equity		-		-	
<b><u>LIABILITIES</u></b>	-				
<b><u>Non-current Liabilities</u></b>	-				
a) Financial Liabilities					
(i) Borrowings		-		-	
(ii) Trade Payables	4	43,325		45,220	
(iii) Other Financial Liabilities (Other than specified in item (b) to be specified)		-		-	
(b) Provisions		-		-	
(c) Deferred tax liabilities(Net)		-		-	
(c) Other Long-term liabilities		-		-	
<b><u>Current Liabilities</u></b>	-				
a) Financial Liabilities					
(i) Borrowings		-		-	
(ii) Trade Payables		-		-	
(iii) Other Financial Liabilities (Other than specified in item (b) to be specified)		-		-	
(b) Other current liabilities	5	5,56,802		2,10,075	
(c) Provisions					
(d) Current Tax Liabilities		-		-	
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>19,53,48,876</b>		<b>19,55,03,490</b>	

<b>ASSETS</b>			
<b><u>Non-current assets</u></b>	-		
(a) Property Plant & Equipment	6	1,09,918	1,09,918
(b) Capital work-in-progress		-	-
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets Other Than Bearer Plants			
(h) Financial Assets:-			
(i) Investments	7	17,64,26,934	17,71,43,042
(ii) Trade Receivables		-	-
(iii) Loans & Advances	8	11,21,950	11,21,950
(iv) Others		-	-
(i) Deferred tax assets (Net)		12,06,193	12,06,193
(j) Other non-current assets		-	-
<b><u>Current Assets</u></b>	-		
(a) Inventories		-	-
<b>(b) Financial Assets:-</b>			
(i) Investments		-	-
(ii) Trade receivables	9	1,83,970	1,83,970
(iii) Cash and cash equivalents	10	2,34,783	24,743
(iv) Bank Balance Other than (iii) Above	10	10,734	65,509
(v) Loans	11	1,17,41,897	1,23,42,281
(vi) Others	12	43,12,497	33,05,884
(c) Current Tax Assets			
(d) Other Current Assets			
<b>TOTAL</b>			

		19,53,48,876	19,55,03,490
The notes are an integral part of these financial statements.	1 & 2		
<b>FOR AND ON BEHALF OF THE BOARD</b>		<b>This is the Balance Sheet referred to in our report of even date</b>	
SD/-	SD/-	<b>FOR AGARWAL BAJAJ AND ASSOCIATES</b>	
<b>SAMITA GUPTA</b>	<b>SIPENDRA KUMAR</b>	<b>CHARTERED ACCOUNTANTS</b>	
<b>DIN NO 00132853</b>	<b>DIN NO 06909279</b>	<b>Registration No.015850C</b>	
<b>Director</b>	<b>Whole Time Director</b>		
		SD/-	
		<b>(CA VISHAL GOYAL)</b>	
SD/-	SD/-	<b>PARTNER</b>	
<b>RAJ TIWARI</b>	<b>VANSHITA SHARMA</b>	<b>M.No.428770</b>	
<b>(CFO)</b>	<b>Company Secretary</b>	<b>UDIN:21428770AAAAACE2701</b>	
<b>Place :- DELHI</b>			
<b>Date:- 30-JUNE-2021</b>			



**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st MARCH 2021**

Particulars	Note No.	Current Year		Previous Year	
		Rs.	P.	Rs.	P.
I. Revenue from operations(Gross)	13	-	-	-	-
Less : Excise Duty		-	-	-	-
Revenue from operations(Net)		-	-	-	-
II. Other income	14	14,07,056.00		16,66,656.00	
<b>III. Total Revenue (I+II)</b>		14,07,056.00		16,66,656.00	
<b>IV. EXPENSES :</b>					
Cost of Materials consumed		-	-	-	-
Purchases of stock-in-trade		-	-	-	-
Changes in inventories of finished goods work-in-progress and stock-in-trade				-	-
Employee Benefits Expenses	15	5,42,200.00		3,88,236.00	
Financial Expenses	16	13,804.69		28,456.00	
Depreciation and amortization	6	6,180.00		6,180.00	
Other expenses	17	5,26,799.00		12,72,238.16	
<b>Total Expenses</b>	<b>Total</b>	<b>10,88,983.69</b>		<b>16,95,110.16</b>	
V. Profit before exceptional and extraordinary items and tax(III-IV)		3,18,072.31		(28,454.16)	
VI. Exceptional items				-	
VII. Profit before extraordinary (V-VI)		3,18,072.31		(28,454.16)	
VIII. Extraordinary items		-		-	
<b>IX. Profit before Tax (VII-VIII)</b>		3,18,072.31		(28,454.16)	
X. Tax expense:					

	(1) Current tax	79,518.08	
	(2) Deferred tax	-	(7,398.08)
	(3) Taxes relating to earlier years	-	2,26,938.00
XI.	<b>Profit(Loss)for the period from continuing operations (IX-X-XIV)</b>	2,38,554.23	(2,47,994.08)
XII.	Profit(Loss) from discontinued operations	-	-
XIII.	Tax expense of discontinued operations	-	-
XIV.	Profit(Loss)from discontinuing operations(XII-XIII)	-	-
XV.	<b>Profit for the period(XI-XIV)</b>	2,38,554.23	(2,47,994.08)
XVI	<b>Other Comprehensive Income</b>		
	(A) (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	(B) (i) Items that will be classified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XVII	<b>Total Comprehensive Income for the period (XIII+XIV)</b> (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	-	-
XVIII	<b>Earnings per equity share (for continuing operation):</b>		
	(1) Basic	0.32	(0.33)
	(2) Diluted	0.32	(0.33)
XIX	<b>Earnings per equity share (for discontinued operation):</b>		
	(1) Basic	-	-
	(2) Diluted	-	-
XX	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>		
	(1) Basic	0.32	(0.33)
	(2) Diluted	0.32	(0.33)

The notes are an integral part of these financial statements.

1 & 2

**FOR AND ON BEHALF OF THE BOARD**

SD/-  
**SAMITA GUPTA**  
 DIN NO 00132853  
 Director

SD/-  
**SIPENDRA KUMAR**  
 DIN NO 06909279  
 Whole Time Director

SD/-  
**RAJ TIWARI**  
 (CFO)

SD/-  
**VANSHITA SHARMA**  
 Company Secretary

This is the Balance Sheet referred to in our report of even date  
**FOR AGARWAL BAJAJ AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 Registration No.015850C

SD/-  
**(CA VISHAL GOYAL)**  
**PARTNER**  
**M.No.428770**  
**UDIN:21428770AAAACE2701**

Place :- DELHI  
 Date:- 30-JUNE-2021

**M/S BRISK SERVICES LIMITED**  
**Consolidated Cash Flow Statement for the Year ended 31st March, 2021**

Particulars	As at 31.03.2020	As at 31.03.2021
<b>(A) Cash Flow From operating activities</b>		
Net Profit Before Tax	(28,454.16)	3,18,072.31
Adjustment for :-		
a) Depreciation & Amortisation Exp.	6,180.00	6,180.00
b) Interest Cost	28,456.00	13,804.69
<b>Operating Profit before working capital changes</b>	<b>6,181.84</b>	<b>3,38,057.00</b>
<i>Adjustments for working capital changes :-</i>		
a) (Increase)/Decrease in Inventories	-	-
b)(Increase)/Decrease in Trade Receivables	34,876.00	-
c) (Increase)/Decrease in Short Term Loans & Advances	11,82,117.00	13,10,311.40
e) (Increase)/Decrease in Other Current Assets	(7,41,809.00)	(10,06,613.00)
f) Increase / (Decrease) in Long Term Provision	-	-
g) Increase/(Decrease) in Short Term Provision	-	-
h) Increase/(Decrease) in Trade Payables	-	-
i) Increase / (Decrease) in Other Current Liabilities	(10,37,566.00)	3,46,726.75
k) (Increase)/Decrease in Other long Term liabilities	26,320.00	(1,895.00)
k) (Increase)/Decrease in long Term Loans & Advances	-	-
l) (Increase)/Decrease in Other non Current Assets	-	-
<b>Cash generated from operations</b>	<b>(5,29,880.16)</b>	<b>9,86,587.15</b>
Income Tax Paid	(2,26,938.00)	(79,518.08)
<b>Net Cash from operating activities</b>	<b>(7,56,818.16)</b>	<b>9,07,069.07</b>
<b>(B) Cash Flow From Investing Activities :-</b>		
b) Receipts from repayment of Loans & Advance	-	-
c) Increase/decrease in Investments	6,54,264.00	(7,38,000.00)
<b>Net Cash from investing activities</b>	<b>6,54,264.00</b>	<b>(7,38,000.00)</b>
<b>(C,) Cash Flow from Financing Activities :-</b>		
a) Share capital	-	-
b) Long Term Borrowings (Net)	-	-
c) Short Term Borrowings (Net)	-	-
d) Interest Cost	(28,456.00)	(13,804.69)
e) Share Premium	-	-
<b>Net Cash from financing activities</b>	<b>(28,456.00)</b>	<b>(13,804.69)</b>
<b>Net (Decrease)/Increase in cash &amp; cash equivalents</b>	<b>(1,31,010.16)</b>	<b>1,55,264.38</b>
Opening balance of cash & cash equivalents	2,21,262.00	90,251.84

<b>Closing balance of cash &amp; cash equivalents</b>	<b>90,251.84</b>	<b>2,45,516.22</b>
<p><b>Notes :-</b></p> <p>1) The above Cash Flow Statement has been prepared under the "indirect method" as set out in AS - 3 issued by the ICAI.</p> <p>2) Figures in Brackets indicate cash outflow</p> <p>3) Previous Year figures have been regrouped/ rearranged wherever necessary</p>		
<p><b>FOR AND ON BEHALF OF THE BOARD</b></p>		<p><b>This is the Balance Sheet referred to in our report of even date</b></p> <p><b>FOR AGARWAL BAJAJ AND ASSOCIATES</b></p> <p><b>CHARTERED ACCOUNTANTS</b></p> <p><b>Registration No.015850C</b></p>
<p>SD/-</p> <p><b>SAMITA GUPTA</b></p> <p><b>DIN NO 00132853</b></p> <p><b>Director</b></p>	<p>SD/-</p> <p><b>SIPENDRA KUMAR</b></p> <p><b>DIN NO 06909279</b></p> <p><b>Whole Time Director</b></p>	<p>SD/-</p> <p><b>(CA VISHAL GOYAL)</b></p> <p><b>PARTNER</b></p> <p><b>M.No.428770</b></p> <p><b>UDIN:21428770AAAACE2701</b></p>
<p>SD/-</p> <p><b>RAJ TIWARI</b></p> <p><b>(CFO)</b></p>	<p>SD/-</p> <p><b>VANSHITA SHARMA</b></p> <p><b>Company Secretary</b></p>	
<p><b>Place :- DELHI</b></p> <p><b>Date:- 30-JUNE-2021</b></p>		

**NOTES TO FINANCIAL STATEMENTS****1. GENERAL INFORMATION**

M/s Brisk Services Limited company is engaged in the business of Collection of Maintenance Charges from the building.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****A. Accounting Conventions:**

The company's financial statements have been prepared in accordance with the historical cost convention on accrual basis of accounting as applicable to going concern in accordance with IND-AS, mandatory accounting standards prescribed in the Section 133 of the Companies Act 2013 Read with Rule 7 of the Companies (Accounts) Rules 2014. *The previous years figures have not been revalued in accordance with IND-AS as prescribed in the section 133 of the Companies Act 2013.*

All assets and liabilities have been classification as current or non-current as per company's normal operating cycle and other criteria set out in the Revised Schedule II of Companies Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or non current classification of Assets and liabilities.

**B. Revenue Recognition**

- 1 Sales Revenue is recognized on dispatch of goods, net of freight, insurance, Excise, VAT and GST.
- 2 Interest income is recognised on time proportion basis.

**C. Fixed Assets:**

Fixed assets are stated at cost of acquisition and inclusive of inward freight, duties & taxes & incidental expenses related to acquisition net of capital subsidy relating to specific fixed assets.

Capital work in progress/Intangible assets under development includes cost of assets at site, advances made for acquisition of capital assets and pre operative expenditure pending allocation to fixed assets.

**D. Inventory Valuation**

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realizable value. The cost formula used for valuation of inventories are:-

- 1 In respect of raw material and stores and spares have been valued at cost or market price which ever is lower on FIFO basis.
- 2 In respect of work in process is valued at cost of raw material plus conversion cost.
- 3 Finished goods are valued on retail sale price less GP% method or market price which ever is lower

**E. Depreciation**

Depreciation has been provided on provided on written down method at the rates specified in schedule II of The

Companies Act, 2013. The fixed assets acquired prior to 1st April 2014 are depreciated over the revised remaining useful life of the assets based on the indicative useful life of the assets mandated by schedule II to the Companies Act, 2013

**F. Taxes on Income**

Provision for Tax is made for both current and deferred taxes. Provisions for current income tax is made on the current tax rates based on assessable income. The Company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current tax provision.

**G. Employee Benefits**

- i) Contribution to Provident Fund and other funds are made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952.

**H. Excise Duty**

Excise duty is not applicable on the company during year.

**I. Foreign Currency Transaction**

Transactions in Foreign Currency are recorded at the rate of exchange prevailing at the date of transactions. All current assets and liabilities are translated at the relevant rates of exchange prevailing at the year end. The translation/settlement differences are recognized in the profit & Loss Account.

**J. Impairment of Assets**

As at Balance Sheet date, an assessment is made whether any indication exists that an asset has been impaired. If any such indication exists, an impairment loss i.e. the amount by which the carrying amount of an asset exceed its recoverable amount is provided in the books of account.

**K. Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result so past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognised nor disclosed in financial statements.

**L. Investments**

- 1 Long term investments are considered "at Fair Market Value" on the basis of valuation by independent chartered accountant as per the requirements of IND AS 109
- 2 Current investments are valued at lower of cost or market value.

**M. Borrowing Cost**

Borrowing cost that are directly attributable to acquisition or construction of qualifying assets or treated as part of cost of capital assets. Other borrowing cost or treated as expenses for the period in which they are incurred.

**N. Earning Per Share**

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earning considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preferences dividends and any attributable tax thereto for the period.

**O. Cash and Cash Equivalent**

In the cash flow statement, cash and cash equivalent includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three or less.

**P. Lease**

Lease under which the company assumes substantially all the risks and rewards of ownership are classified as finance lease. Such assets acquired are capitalized at fair value of the asset or present value of the minimum lease payments at the inception of the lease, which is lower. Lease payment under operating leases are recognised as an expense on a straight line basis in the statement of profit and loss account over the lease term.

**Q. Intangible Assets**

Intangible assets are stated at acquisition cost, net accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible assets will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

**R. Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for doubtful debts, employee benefits, provision for income tax, the useful lives of depreciable fixed assets and provision for impairment.

18 **Contingent Liabilities Not provided For**

NIL - -

19 In the opinion of the Board of Directors, the current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.

20 Confirmation of balances, whether in debit or credit from parties are subject to confirmation as provided by board of directors. However no proof regarding the same has been obtained at th year end. Company do have a system of periodic balance confirmations from parties..



21 Deferred Tax Liability (net):

Particulars	Deferred Tax Asset (Liabilities) As at 01.04.2020 Rs.	Current Year Rs.	Deferred Tax Asset (Liabilities) As at 31.03.2021 Rs.
- <u>Deferred Tax Liability (net):</u>			
For brought forward of losses	1206193.00	0.00	1206193.00
<b>TOTAL</b>	<b>1206193.00</b>	<b>0.00</b>	<b>1206193.00</b>

## 22

Earning Per Share- The numerators and denominators used to calculate Basic and Diluted Earning per Share.

	PARTICULARS	AS AT 31.03.2021 (Rupees)	AS AT 31.03.2020 (Rupees)
1	Profit Attributable to the Equity Shareholders before extraordinary items (A)	238554.23	-247994.08
2	Profit Attributable to the Equity Shareholders after extraordinary items (B)	238554.23	-247994.08
3	Basic No. of Equity Shares outstanding during the year (C)	744800.00	744800.00
4	Weighted average no. of Equity Shares outstanding during the year (D)	744800.00	744800.00
5	Nominal Value of Share Rs.	10.00	10.00
6	Basic EPS before extraordinary items Rs. (A)/(C)	0.32	-0.33
7	Diluted EPS before extraordinary items Rs. (A)/(D)	0.32	-0.33
8	Basic EPS after extraordinary items Rs. (B)/(C)	0.32	-0.33
9	Diluted EPS after extraordinary items Rs. (B)/(D)	0.32	-0.33

## 23

Previous year figures have been regrouped/recasted wherever necessary to make them comparable.

24

Detail of transactions entered into with the related parties during the year as required by Accounting Standard (AS)-18 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

**A Transactions with the related parties**

(In Rs.)

Name of Transitions during the year	Associate	Key Management Personnel	Relatives of Key Management Personnel
Interest Received	890678	---	---
Rent Paid	---	36000	0
Collection of maintenance charges	---	---	---
Sale Of Goods/Capital Goods	---	---	---

**A. Key Management Personnel and relatives of Key Management Personnel:**

1. Key Management Personnel: 1. Smt. Samita Gupta

2. Sh. Sipendra Kumar

3. Sh. Raj Tiwari

2. Relatives of Key Management Personnel :

**B. Associates:**

1. Associates Concern :

Pawansut Media Services Pvt. Ltd.

Om Jai Jagdish Infrastructure Pvt. Ltd.

Smartplay Marketing Pvt. Ltd.

Snowbird Distributers Pvt. Ltd.

25

**Segment Reporting:**

The company operates only in one business segment and hence no separate information for segment wise disclosure is required.



Name of Shareholder	As on 31st March 2021		As on 31st March 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
i) Samita Gupta & Ankit Aggarwal	80,950	10.87	80,950.00	10.87
ii) Vinayak Vanijya Ltd.	1,14,700	15.40	1,14,700.00	15.40
iii) Ankit Aggarwal	87,700	11.77	87,700.00	11.77
iv) Deepak Aggarwal & Ankit Aggarwal	57,600	7.73	57,600.00	7.73
(f) Shares reserved for issue under options Shares allotted as fully paid up by way of	-	-	-	-
(g) bonus shares	-	-	-	-
(h) Shares allotted as fully paid up pursuant to contracts without payment being received in cash.(during 5 years immediately preceding years)	-	-	-	-
(i) Terms of securities convertible into equity shares	-	-	-	-
<b>TOTAL</b>	<b>744800</b>	<b>74,48,000.00</b>	<b>7,44,800.00</b>	<b>74,48,000.00</b>
<b>RESERVES &amp; SURPLUS</b>				
PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	P.	Rs.	P.
(a) <b>Capital Reserves</b>				
Balance as at the beginning of the year	-		-	
Add: Addition During the year	-		-	
Less : Deduction during the year	-		-	
Balance as at the end of the year	-		-	
(b) <b>Share Forfeiture account</b>	-		-	
(c) <b>Securities Premium Reserve</b>	-		-	
(d) <b>Debenture Redemption Reserve</b>	-		-	
(e) <b>Revaluation Reserve</b>	-		-	
(f) <b>Share Options Outstanding Account</b>	-		-	

(g) Amalgamation Reserve	-	-
(h) General Reserve	-	-
(i) Surplus		
Balance as at the beginning of the year	18,78,00,194.79	18,80,48,188.87
Add: Depreciation of Previous Year Written Back	-	-
Add: Addition During the year	2,38,554.23	(2,47,994.08)
Add: Increase in the valuation of investment*1 **2	(7,38,000.00)	-
Balance as at the end of the year	18,73,00,749.02	18,78,00,194.79
<b>TOTAL</b>	<b>18,73,00,749.02</b>	<b>18,78,00,194.79</b>
<b>GRAND TOTAL</b>	<b>19,47,48,749.02</b>	<b>19,52,48,194.79</b>

**\*1 The Company has not provided the valuation report of the unquoted shares of investments as required by IND AS 109, hence we are in no position to comment on the correctness of the valuation of the said shares, as such, we have adopted the valuation as provided by the management on 31.03.2018, as such the company is in violation of the IND - AS**

**\*\*2 This increase in valuation of Investments is done in compliance with IND - AS 109 and has been accumulated over the life of the asset. For the purpose of valuation as on 31.3.2018 we have relied upon the valuation as provided to us by the management done by CA. DEEPANSHU AGARWAL M.No. - 413194.**

OTHER LONG TERM LIABILITIES		NOTE 4		
PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	P.	Rs.	P.
(a) Trade Payables				
i) Acceptances	-			-
ii) Sundry Creditors				
- Total Outstanding to Small, Medium & Micro enterprises	-			-
- Total Outstanding to other than Small, Medium & Micro enterprises	43,325.00			45,220.00
(b) Others				
<b>TOTAL</b>	<b>43,325.00</b>			<b>45,220.00</b>

OTHER CURRENT LIABILITIES		NOTE 5		
PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	P.	Rs.	P.
(a) <b>Current maturities of long-term debt</b>				
(b) Current maturities of finance lease obligations				
(c) <b>Interest accrued but not due on borrowings</b>				
(d) Interest accrued and due on borrowings				
(e) Income received in advance				
(f) Unpaid Dividends				
(g) Refundable application money				
(h) Unpaid matured deposits and interest accrued thereon				
(i) Unpaid matured debentures and interest accrued thereon				
(j) Loans from Related Parties				
(k) Loans from Director	2,50,000.00		-	
(l) Other Payables	60,000.00		60,000.00	
i) Statutory Duties & Taxes	75.00		75.00	
ii) Advance from Customer	-		-	
iii) Sanjeev Bimla & Associates	-		-	
iv) Other Expenses Payable	2,46,726.75		1,50,000.00	
<b>TOTAL</b>	<b>5,56,801.75</b>		<b>2,10,075.00</b>	

LONG-TERM LOANS AND ADVANCES		NOTE 8		
PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	P.	Rs.	P.
(a) <b>Capital Advances</b>	11,21,950.00		11,21,950.00	
(b) <b>Security Deposits</b>				
i) Secured, considered good				
ii) Unsecured, considered good				

iii) Doubtful		-
<b>(c) Loan and advances to related parties</b>		
<b>(d) Other Receivables, loans and advances(Specify nature)</b>		
i)Secured, considered good		-
ii) Unsecured, considered good		
iii) Doubtful		
<b>TOTAL</b>	<b>11,21,950.00</b>	<b>11,21,950.00</b>

TRADE RECEIVABLES		NOTE 9		
PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	P.	Rs.	P.
<b>Trade Receivables</b>				
i) Outstanding for a period exceeding six months from the date they are due	1,83,970.00		1,83,970.00	
ii) Other Debts				
a) Secured, consider good				
b) Unsecured, consider good	-		-	
c) Doubtful				
Less : Provision for bad and doubtful Capital Advances				
<b>TOTAL</b>	<b>1,83,970.00</b>		<b>1,83,970.00</b>	

CASH AND CASH EQUIVALENTS		NOTE 10		
PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	P.	Rs.	P.
(a) i) Balances with Scheduled Banks in C/A	10,733.71		65,508.71	
i) Balances with Scheduled Banks in Term Deposits			-	
(b) Cheques/ Drafts In Transit			-	

(c) Cash in Hand & Imprest Balances	2,21,672.00	12,419.00
(d) FD's with Scheduled Banks	13,111.00	12,324.00
<b>TOTAL</b>	<b>2,45,516.71</b>	<b>90,251.71</b>

**Short-term Loans & Advances**

NOTE 11

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	P.	Rs.	P.
Unsecured Considered Good				
Loans & advances to Related Parties	1,08,11,072.60		1,22,03,000.00	
Loans & advances to Other			-	
Balances with government authorities	2,20,897.00		1,39,281.00	
<b>TOTAL</b>	<b>1,10,31,969.60</b>		<b>1,23,42,281.00</b>	

**OTHER CURRENT ASSETS**

NOTE 12

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	P.	Rs.	P.
Interest Receivable	43,12,497.00		33,05,884.00	
<b>TOTAL</b>	<b>43,12,497.00</b>		<b>33,05,884.00</b>	

**REVENUE FROM OPERATIONS**

NOTE 13

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	P.	Rs.	P.
Maintenance Recovery charges			-	-



	<b>TOTAL</b>	-
		-
<b>OTHER INCOME</b>		<b>NOTE 14</b>
<b>PARTICULARS</b>	<b>Current Year</b>	<b>Previous Year</b>
	<b>Rs. P.</b>	<b>Rs. P.</b>
Interest Received	11,37,016.00	9,07,986.00
Profit on Sale of Investment	-	7,58,670.00
Misc. Income	2,70,040.00	-
<b>TOTAL</b>	<b>14,07,056.00</b>	<b>16,66,656.00</b>

<b>EMPLOYEE BENEFITS EXPENSE</b>		<b>NOTE 15</b>
<b>PARTICULARS</b>	<b>Current Year</b>	<b>Previous Year</b>
	<b>Rs. P.</b>	<b>Rs. P.</b>
Salaries	5,28,000.00	3,87,336.00
Staff Welfare	13,300.00	-
Contribution to EPF	900.00	900.00
<b>TOTAL</b>	<b>5,42,200.00</b>	<b>3,88,236.00</b>

<b>FINANCE COST</b>		<b>NOTE 16</b>
<b>PARTICULARS</b>	<b>Current Year</b>	<b>Previous Year</b>
	<b>Rs. P.</b>	<b>Rs. P.</b>
Bank Charges	13,804.69	3,495.00
<b>Interest on</b>	-	-
- Unsecured Loans	-	24,263.00
- Working Capital	-	-

- Late deposit of Tax	-	698.00
<b>TOTAL</b>	<b>13,804.69</b>	<b>28,456.00</b>
<b>OTHER EXPENSES</b>		
		<b>NOTE 17</b>
<b>PARTICULARS</b>	<b>Current Year</b>	<b>Previous Year</b>
	<b>Rs. P.</b>	<b>Rs. P.</b>
<b><u>Administrative Expenses</u></b>		
Advertisement Expenses	12,336.00	18,786.00
Audit Fees	85,980.00	91,538.00
Conveyance	7,060.00	13,090.00
Commission	-	3,00,000.00
Demat & Share Transfer Expenses	2,360.00	2,433.16
Fee & Taxes	38,940.00	2,21,182.00
Filling Fee	95,870.00	3,800.00
Interest Paid	14,178.00	12,000.00
Listing Fee	64,900.00	64,900.00
Miscellaneous Expenses	5,934.00	2,510.00
Office Expenses	8,915.00	25,592.00
Postage & Courier	1,700.00	1,200.00
Legal & Professional Charges	1,01,280.00	4,61,098.00
Loss on sale of Investment	-	-
Rent	62,666.00	36,000.00
Repair and Maintenance	-	3,410.00
Software Expenses	3,000.00	5,000.00
Printing & Stationery	2,680.00	3,219.00
Telephone Expenses	19,000.00	6,480.00

<b>Total</b>	<b>5,26,799.00</b>	<b>12,72,238.16</b>
<b>TOTAL</b>	<b>5,26,799.00</b>	<b>12,72,238.16</b>
<b>CONTINGENT LIABILITIES &amp; COMMITMENTS</b>		
		<b>NOTE 18</b>
<b>PARTICULARS</b>	<b>Current Year</b>	<b>Previous Year</b>
	<b>Rs. P.</b>	<b>Rs. P.</b>
<b>(i) Contingent Liabilities</b>		
(a) Claims against the company not acknowledged as debts		
(b) Guarantees		
(c) Other money for which the company is contingently liable		
<b>(ii) Commitments</b>		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) uncalled liability on shares and other investment partly paid		
(c) Other Commitments		
<b>TOTAL</b>	<b>-</b>	<b>-</b>

SCHEDULE OF PROPERTY PLANT & EQUIPMENTS AS ON 31.03.2021

NOTE NO.06

ASSETS	GROUP	OWNED/LEASED	USEFUL LIFE (IN YEARS)	SHIFT	GROSS BLOCK								ACCUMULATED DEPRECIATION / AMORTISATION					NET BLOCK		
					BALANCE AS AT 1ST APRIL 2020	ADDITIONS DURING THE YEAR	ADDITION ON ACCOUNT OF BUSINESS ACQUISITION	REVALUATION INCREASE (DECREASE)	DELETION DURING THE YEAR	INCREASE (DECREASE) THROUGH NET EXCHANGE DIFFERENCE	OTHER ADJUSTMENT	BALANCE AS AT 31ST MARCH 2021	BALANCE AS AT 1ST APRIL 2020	PROVIDED DURING THE YEAR	ADDITION ON ACCOUNT OF BUSINESS ACQUISITION	DELETION / ADJUSTMENTS DURING THE YEAR	WRITTEN OFF FROM RETAINED EARNING	IMPAIRMENT / REVERSAL	BALANCE AS AT 31ST MARCH 2021	BALANCE AS AT 31ST MARCH 2021
FLATS	Buildings	Owned assets	60	Single	3,30,000	-	-	-	-	-	-	3,30,000	2,22,194	5,050	-	-	-	2,27,244	1,02,756	1,07,806
OFFICE EQUIPMENT	Office equipment	Owned assets	15	Single	20,572	-	-	-	-	-	-	20,572	18,460	1,130	-	-	-	19,590	982	2,112
												3,50,572	2,40,654	6,180				2,46,834	1,03,738	1,09,918

**NOTE NO. 7****DETAILS OF INVESTMENTS AS ON 31.03.2021**

PARTICULARS	RELATIONSHIP	FACE VALUE	BALANCE as on 01/04/2020		Revalued AMOUNT as per IND AS 109**	PURCHASE during the year		SALE during the year		BALANCE as on 31/03/2021		
			QUANTITY	AMOUNT		QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	COST Of Investments	Revalued AMOUNT as per IND AS 109*
<b>Quoted at cost-fully paid up shares</b>												
Vinayak Vaijya Ltd.	----	10	55,000.00	1,90,000.00	11,00,000.00	-	-	-	-	55,000.00	1,90,000.00	11,00,000.00
<b>Sub Total (A)</b>			<b>55,000.00</b>	<b>1,90,000.00</b>	<b>11,00,000.00</b>	-	-	-	-	<b>55,000.00</b>	<b>1,90,000.00</b>	<b>11,00,000.00</b>
<b>Unquoted</b>												
Ankit Leasing & Finance Co. Ltd.	----	10	20,000.00	2,00,000.00	2,94,000.00	-	-	-	-	20,000.00	2,00,000.00	2,94,000.00
Shomit Finance Ltd.	----	10	100.00	6,000.00	1,365.00	-	-	-	-	100.00	6,000.00	1,365.00
Devika Apartment Maint. Pvt. Ltd.	----	10	21,000.00	69,300.00	-					21,000.00	69,300.00	-
Surya Services Pvt. Ltd.	----	10	-	-	7,38,000.00					-	-	7,38,000.00
Pragati Impex India Pvt. Ltd.	----	100	14,500.00	4,26,300.00	62,03,825.00					14,500.00	4,26,300.00	62,03,825.00
Pawansut Media Services Pvt. Ltd.	Associate	10	87,070.00	8,70,700.00	7,89,11,164.00					87,070.00	8,70,700.00	7,89,11,164.00
Om Jai Jagdish Infrastructure Pvt. Ltd.	Associate	10	79,280.00	7,92,800.00	7,63,22,261.80					79,280.00	7,92,800.00	7,63,22,261.80
Smartplay Marketing Pvt. Ltd.	Associate	10	2,50,000.00	4,40,281.00	43,377.00	-	-	-	-	2,50,000.00	4,40,281.00	43,377.00
Snowbird Distributors Pvt. Ltd.	Associate	10	49,700.00	4,97,000.00	1,18,54,376.00	-	-	-	-	49,700.00	4,97,000.00	1,18,54,376.00
<b>Sub Total (B)</b>			<b>5,21,650.00</b>	<b>33,02,381.00</b>	<b>17,43,68,368.80</b>	-	-	-	-	<b>5,21,650.00</b>	<b>33,02,381.00</b>	<b>17,43,68,368.80</b>
Gold Ornaments			1030.62 (gms)	16,74,673.00	16,74,673.00	-	-	-	-	1030.62 (gms)	16,74,673.00	16,74,673.00
<b>Sub Total (C)</b>			<b>1,030.62</b>	<b>16,74,673.00</b>	<b>16,74,673.00</b>	-	-	-	-	<b>1,030.62</b>	<b>16,74,673.00</b>	<b>16,74,673.00</b>
<b>Grand Total (A+B+C)</b>			<b>5,77,680.62</b>	<b>51,67,054.00</b>	<b>17,71,43,041.80</b>	-	-	-	-	<b>5,77,680.62</b>	<b>51,67,054.00</b>	<b>17,71,43,041.80</b>

# For the Purpose of Consolidation, Investment value of Smartplay Marketing Private Limited and Snowbird Distributors Private Limited are revalued as per Equity method of consolidation

\* The Company has not provided the valuation report of the unquoted shares of investments as required by IND AS 109, hence we are in no position to comment on the correctness of the valuation of the said shares, as such, we have adopted the valuation as provided by the management on 31.03.2018, as such the company is in violation of the IND AS.

\*\* This increase in valuation of Investments is done in compliance with IND - AS 109 and has been accumulated over the life of the asset. For the purpose of valuation as on 31.3.2018 we have relied upon the valuation as provided to us by the management done by CA. DEEPANSHU AGARWAL M.No. - 413194.