

Department: Listing	Segment: Capital Market
Circular No: MSE/LIST/CIR/2024/462	Date: March 19, 2024

Subject: Repeal of circular(s) outlining procedure to deal with cases where securities are issued prior to April 01, 2014, involving offer / allotment of securities to more than 49 but up to 200 investors in a financial year.

The Company Secretary/Compliance Officer,
All Listed Companies,

Dear Sir/Madam,

The Securities and Exchange Board of India (SEBI) has issued circular No. SEBI/HO/CFD/PoD-1/P/CIR/2024/016 dated March 13, 2024, regarding Repeal of circular(s) outlining procedure to deal with cases where securities are issued prior to April 01, 2014, involving offer / allotment of securities to more than 49 but up to 200 investors in a financial year.

It has now been decided to repeal the SEBI circulars no. CIR/CFD/DIL3/18/2015 dated December 31, 2015, and amended circular No. CFD/DIL3/CIR/ P/2016/53 dated May 03, 2016, the same shall stand rescinded with effect from 6 months from the date of issue of SEBI circular dated March 13, 2024, without prejudice to the operation of anything done or any action taken under the said circulars.

Accordingly, all cases involving an offer or allotment of securities to more than the permissible number of investors in a financial year shall be dealt with in line with the provisions contained under the extant applicable laws.

A copy of the said SEBI circular is enclosed for your reference and for necessary action at your end.

All Listed companies are requested to take note and comply accordingly.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Praveenkumar Acharya
AVP - Listing**