



Department: Listing	Segment: Capital Market
Circular No: MSE/LIST/CIR/2025/516	Date: March 07, 2025

Subject: Industry Standards on Key Performance Indicators (“KPIs”) Disclosures in the draft Offer Document and Offer Document

To All Listed Companies/Stakeholders,

Securities and Exchange Board of India (SEBI) has issued a circular No. **SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/28** dated February 28, 2025, “**Industry Standards on Key Performance Indicators (“KPIs”) Disclosures in the draft Offer Document and Offer Document**”.

The issued circular title, Industry Standards on Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on SEBI’s website: https://www.sebi.gov.in/legal/circulars/feb-2025/industry-standards-on-key-performance-indicators-kpis-disclosures-in-the-draft-offer-document-and-offer-document_92380.html

A copy of the SEBI circular is available on the MSE website <https://www.msei.in/corporates/issuer-services/circulars-companies>.

All Listed companies and stakeholders are requested to take notes and comply accordingly.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari
AVP - Listing**

Metropolitan Stock Exchange of India Limited

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