



CENTRAL CABLES LTD.

CIN NO. : L31300MH1981PLC023772

Regd. Office: 5, Temple Road, Civil Lines, Nagpur - 440001, India | Tel. : +91-8550933881

Email : care.centralcables@gmail.com | Website : www.centralcables.in

Date: 07.09.2021

To,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No. C62, G Block,
Opposite-Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai- 400098, India

**Ref: SYMBOL:CENTRAL
SERIES : BE**

Dear Madam/Sir,

Sub: Notice and Annual Report for FY 2020-21 for the 40th Annual General Meeting (AGM) to be held on Thursday, 30th September, 2021 AT 11:00 A.M. THROUGH VIDEO CONFERENCEING/AUDIO MEANS (OAVM) with Record date and Book closures

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the **Integrated Annual Report** including the Notice of AGM and the standalone audited financial statements for the financial year 2020-21, along with Board's Report, Auditors' Report and other documents required to be attached thereto of 40th Annual General Meeting (AGM) of the Company scheduled to be held on Thursday, 30th September, 2021 at 11:00 AM IST through video conferencing/audio means (OAVM).

In the view of the outbreak of the COVID-19 pandemic and restrictions imposed on the movement of people and due to the continuing impact of COVID-19 pandemic and consequent restrictions on the movement and congregation of person, the 40th AGM would be conducted only through Video Conferencing (VC) / Other Audio Video Means (OAVM), the Ministry of Corporate Affairs has vide its circular dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 15th June, 2020 (Circulars) permitted the holding of the AGM through VC/ OAVM without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013(the Act), SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (the Listing Regulations) and the circulars, the 40th AGM of the Company is being held through VC/OAVM and the members can attend and participate in the ensuing AGM through VC/OAVM.

The Notice of AGM and the Annual Report 2020-21 is being sent to the Members whose email address are registered with the Company/Depository Participant (DP) as case may be and is also available at the Company's website www.centralcables.in and on CDSL website at www.evotingindia.com.



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In compliance with the provision of Section 108 of the Companies Act, 2018, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and the provision of Regulation 44 of SEBI, Listing Regulations, 2015 and Secretarial Standard-2 on General Meetings, the members are provided with facility to cast their vote electronically, through e-voting services provided by Central Depository Services (India) Limited (CDSL) on resolution set forth in the Notice, from the place other than the venue of the Meeting (Remote e-voting).

The cut-off date for e-voting is 22nd September, 2021, the e-voting period starts at Monday, 27th September, 2021 (09:00 A.M. IST) and ends at Wednesday, 29th September, 2021 (05:00 P.M. IST). During this period, members holding the share either in the physical form or in dematerialized form, as on the cut-off date may cast their vote electronically.

Further, pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company shall remain closed from 23rd September, 2021 to 30th September, 2021 (both days inclusive) for taking record of Members of the Company for the purpose of 40th Annual General Meeting.

This is for your information and ready reference.

Please acknowledge the receipt and take the above on record.

Thanking You.

Yours Truly,

For Central Cables Limited,

Mritunjay Kumar

Mritunjay Kumar

Company Secretary &

Compliance Officer



Encl. as above

CENTRAL CABLES LTD.

40TH ANNUAL REPORT

2020-21

CENTRAL CABLES LTD
CIN: L31300MH1981PLC023772

BOARD OF DIRECTORS

Executive Director

Mrs. Swarna Mimani

Non-Executive Non-Independent Directors

Mr. Govinddas Daga

Independent Directors

Mr. Sanjay Dattatray Agnihotri

Mrs. Yogita Pise

Chief Financial Officer

Mr. Vijay Sharma

Company Secretary & Compliance Officer

Mr. Mritunjay Kumar

Bankers

State Bank of India

Union Bank of India

Axis Bank

Statutory Auditors

M/s. R.K. Patodi & Co.

Chartered Accountants

2, Church Lane, 4th Floor, Suite No. 404A,

Kolkata -700001, Ph.: 033-2230 3160

Email: rkpatodi@gmail.com

Registrar & Share Transfer Agent

M/s. Link Intime India Private Limited

C 101, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai –83

Tel: +91-22-4918-6000

Email: manohar.shirwadkar@linkintime.co.in

URL: www.linkintime.co.in

Listing Details

The equity shares of the Company are listed on the Metropolitan Stock Exchange of India (MSEI).

Vibgyor Towers, 4th Floor, Plot No. C62, G Block

Opp-Trident Hotel, Bandra Kurla Complex, Bandra (E),

Mumbai : 400 098,

Registered Office

5 Temple Road, Civil Lines, Nagpur - 440001, Maharashtra,

India. Tel: +91-8550933881

Email ID care.centralcables@gmail.com

Website www.centralcables.in

Contents

1. NOTICE for AGM	03
2. Director's Report	14
3. Management Discussion & Analysis Report	36
4. Independent Auditor Report	51
5. Balance Sheet	60
6. Statement of Profit & Loss	61
7. Notes to Financial Statement	62
8. Cash Flow Statement	71
9. Notes on Accounts	72

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 40TH ANNUAL GENERAL MEETING (AGM) OF MEMBERS OF CENTRAL CABLES LIMITED WILL BE HELD ON THURSDAY, 30TH SEPTEMBER, 2021 AT 11:00 A.M. THROUGH VIDEO CONFERENCEING/AUDIO MEANS (OAVM) THE VENUE OF THE MEETING SHALL BE DEEMEND BE THE REGISTERED OFFICE OF THE COMPANY, 5 TEMPLE ROAD, CIVIL LINE, NAGPUR-440001, MAHARASHTRA, INDIA, TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended 31st March, 2021, together with Report of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Govinddas Daga (DIN : 00202975) director, who retires by rotation and being eligible, offers himself for re-appointment.

Registered Office:

5 Temple Road, Civil Lines

Nagpur-440001

CIN: L31300MH1981PLC023772

Website: www.centralcables.in

By order of the Board of Directors

For Central Cables Limited

SD/-

Mritunjay Kumar

Company Secretary &

Compliance Officer

Date: 14.08.2021

Notes:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ('the Act') with respect to the Ordinary / Special Business to be transacted at the meeting set out in the Notice is annexed hereto. The brief details of the persons seeking appointment / re-appointment as Directors as required under Regulation 26(4) and 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India as approved by the Central Government, is also annexed to this Notice
2. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed, the Government of India, Ministry of Corporate Affairs allowed conducting of the Annual General Meeting through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) and dispended the personal presence of the members at the meeting. Accordingly, the Ministry of Corporate Affairs issued Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 prescribing the procedures and manner of conducting the Annual General Meeting through VC/OAVM. In terms of the said circulars, the 39th

Annual General Meeting (AGM) of the members will be held through VC/OAVM. Hence, members can attend and participate in the AGM through VC/OAVM only.

3. A proxy is allowed to be appointed under Section 105 of the Companies Act, 2013 to attend and vote at the annual general meeting on behalf of a member who is not able to attend personally. Since the AGM will be conducted through VC/OAVM, there is no requirement of appointment of proxies. Hence, Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013
5. Institutional shareholders (i.e. other than Individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cspmkekani@gmail.com or care.centralcables@gmail.com.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.centralcables.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. MSEI Limited at www.msei.in. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The Register of members and share transfer books of the and Company will remain closed from Thursday, 23rd September, 2021 to Thursday, 30th September, 2021 (both days inclusive) for the purpose of Annual General Meeting.
8. Members are requested to notify immediately change of address, if any, to the registrar and transfer agent of the company and provide their e-mail ID.
9. Members who have shareholdings in physical form are requested to submit their shares for dematerialization at your registered depository at the earliest.

10. VOTING THROUGH ELECTRONIC MEANS

- i. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
- ii. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM.

For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's

agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

- iii. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- iv. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
- v. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
- vi. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.centralcables.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. MSEI Limited at www.msei.in. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
- vii. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
- viii. The instructions for shareholders voting electronically are as under:
 - (i) The remote e-voting period begins on Monday, 27th September, 2021 at 09.00 A.M. and ends on Wednesday 29th September, 2021 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd September, 2021, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is casted by the member, the member shall not be allowed to change it subsequently.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by

	<p>sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

- (v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.
- (vi) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- (vii) Click on “Shareholders” tab.
- (viii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters. OR
 - d. Alternatively, if you are registered for CDSL’s EASI/EASIEST e-services, you can log-in at <https://www.cdslindia.com> from Login - Myeasi using your login credentials. Once you successfully log-in to CDSL’s EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.
- (ix) Next enter the Image Verification as displayed and Click on Login.
- (x) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (xi) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.

OR Date of Birth (DOB)	<ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.
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- (xii) After entering these details appropriately, click on “SUBMIT” tab.
- (xiii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xiv) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xv) Click on the EVSN for the relevant Company Name i.e. “Central Cables Limited” on which you choose to vote.
- (xvi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xvii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xviii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xix) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xx) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xxi) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xxii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
Note for Institutional Shareholders & Custodians :
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cspmkakani@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at care.centralcables@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at care.centralcables@gmail.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

- 11.** The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22nd September, 2021. A person who is not a member as on cut off date should treat this notice for information purpose only.
- 12.** The notice of Annual General Meeting will be sent by electronic mode to those members whose e-mail addresses are registered with the company/ depositories as at closing hours of business, on 3rd September, 2021.
- 13.** The shareholders shall have one vote per equity share held by them as on the cut-off date of 22nd September, 2021. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
- 14.** Notice of AGM along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s).
- 15.** Investors who became members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date i.e. 3rd September, 2021 are requested to send the written / email communication to the Company at care.centralcables@gmail.com by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
- 16.** The Board of Director of the Company has appointed Mrs. Pragati Ved Kakani, (C.P. No. 8109. and Membership No. 5309), Practicing Company Secretary as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer will submit, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- 17.** The results declared along with the Scrutinizer's Report shall be placed on the Company's website at www.centralcables.in and website of CDSL and same will be communicated to the stock exchanges where the company shares are listed viz. MSEI Ltd & CSE Ltd.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

**Registered Office:
Directors**

**5 Temple Road, Civil Lines
Nagpur-440001**

**CIN: L31300MH1981PLC023772
Website: www.centralcables.in**

Date 14-08-2021

By order of the Board of

For Central Cables Limited

SD/-

**Mritunjay Kumar
Company Secretary &**

Compliance Officer

ANNEXURE TO NOTICE OF 40th AGM

Details of the Directors seeking appointment/re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 (Listing Regulation).

Name of Director	Mr. Govinddas Daga
Date of Birth	16/12/1951
Date of Appointment	29/01/1981
Relationship with Directors	Mrs. Swarna Mimani- Daughter
Expertise in Specific functional area	Mr. Govindas Govardhandas Daga has more than 36 years of experience in the field of manufacturing, finance & management. Mr. Daga provides the strategic guidance and foresight to the Company. He is supported by a team of qualified and professional executives with considerable experience in their respective fields.
Qualification	Master of Science & MSEE from USA
Board Membership of Companies as on March 31, 2021	He is not a director in any other listed entity & accordingly does not have membership of any Board Committee of the listed entity.
Chairman/Member of the Committees of the Board of Directors as on March 31, 2021	
Total Number of Shares	1066875

Director's Report to the Members

Dear Members,

Your Directors have pleasure in presenting their 40th Annual Report on the business and operations of the Company together with the Audited Accounts of the Company for the financial year ended March 31, 2021.

1. FINANCIAL SUMMARY:

Key highlights of financial performance for the Company for the year ended 31st March, 2021 is summarized as under:

(Rs. In lakhs)

Particulars	2020-21	2019-20
Revenue from Operation	173.28	113.21
Other Income	21.95	18.96
Gross Revenue	195.23	132.17
Profit before Tax(after exceptional item)	137.35	20.24
Profit after Tax	56.43	20.24
Other Comprehensive Income	0	0
Total Comprehensive Income	56.43	20.24

2. DIVIDEND

In order to consolidate the Company's financial position, your directors consider it prudent not to recommend dividend for the year under review.

3. TRANSFER TO RESERVES

During the Financial Year 2020-21 no amount has been transferred to General Reserve out of the amount available for appropriation.

4. OPERATIONS

COVID-19, with its mutated contagious strains, has hit again in 2021 – with a rapid resurgence in global cases, notably in India and countries in Europe and Latin America. At this juncture, rapid vaccination lends a ray of hope. April 2021 saw a doubling of global vaccination rates and a concomitant lowering of average transmission rates in countries with high vaccination rates. The second wave in India had seen new peaks in daily cases, daily deaths, active cases and positivity rates. The policy response, as has been the global experience, includes localized micro-containment measures, state-specific movement restrictions, mobilization of health supplies and ramping up of health infrastructure. Recognizing

vaccination as the crucial pillar to the 'Test, Track, Treat and Covid appropriate behaviour' strategy, the access to vaccines has been deregulated and opened to all individuals above the age of 18 years.

The outbreak of COVID-19, with its mutated contagious strains has globally disrupted people's lives, interrupted businesses and jeopardized decades of development progress. Since majority of the workers are immigrants, labour shortage could possibly pose a major challenge for the sector post COVID19 lockdown while the outbreak of COVID-19 has caused supply chain disruption and limited availability of labour. However, there are certain green-shoots in this adverse situation. The lockdown and restrictions imposed on various activities due to COVID-19 pandemic, while being a necessary measure to contain its spread, have also posed unprecedented challenges to all businesses, and the business operations of the Company have been no exception to this. The impact of COVID-19 has disruptive on the operations of the Company. With the lockdown in many States/Union Territories across the country, the growths of business have been put under stress. However, the management of the Company is confident that the business operations will pick up progressively. The Company is taking all necessary measures in terms of mitigating the impact of the challenges being faced in the business.

The Company is presently engaged in the business of providing rented services for storage of Goods or other materials or for different other purposes. The Company is improving its performance significantly and continues to focus on Growing. During the Financial Year 2019-20 the operational performance of the Company has reviewed and marked as satisfactory. Looking ahead, the company is moving closer towards achieving a much better performance in the coming year.

5. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY, BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT:

Other than the ongoing Covid-19 situation as mentioned earlier in this Report, there were no material changes and commitments, affecting the financial position of the Company between the end of the Financial Year and the date of this report. Further, there has been no change in the nature of business of the Company.

5. SUBSIDIARY/ASSOCIATE/JOINT VENTURE COMPANIES

The Company does not have any subsidiaries or joint ventures or Associates as on March 31, 2021. Hence, the statement containing the salient feature of the financial statement of associate companies in Form AOC-1 is not applicable to the Company.

6. DEPOSITS

The Company has not accepted any deposits from public within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 in the Financial Year 2020-2021 and as such, no amount on account of principal or interest on deposits from public were outstanding as on the date of the Balance Sheet.

7. Director Responsibilities Statement:

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a. In the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards have been followed and there were no material departures from the same;
- b. The directors have selected such accounting policies and applied them consistently and made judgments and eliminates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit and loss of the company for the year ended on that date;
- c. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;
- d. The directors have prepared the annual accounts on a going concern basis; and
- e. The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- f. The directors have devised proper systems to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

9. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The information required pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Account) Rules, 2014, pertaining to conversion of energy, technology absorption and foreign exchanges earnings and outgo to the extent possible in opinion of your Directors, is annexed hereto being **Annexure-I** and forming part of this Report.

10. Company's Website

The website of your Company www.centralcables.in displays the company's businesses up-front on the home page. The site carries a comprehensive database of information of your Company including Financial Results of your Company, Shareholding Pattern of your Company, Director's & Corporate Profile, details of Board Committees, Corporate Policies and Business Activities of your Company. All mandatory information and disclosures as per the requirements of the Companies Act, 2013 and Companies Rules 2014 and as per SEBI (Listing Obligation and Disclosures Requirement), Regulation 2015 (Listing Regulations) has been uploaded.

11. Listing of Securities in Stock Exchange

The Share of Company is presently listed at Metropolitan Stock Exchange of India (MSEI). The Script Code of the company is "CENTRAL" and the ISIN is "INE672G01015". The Company is registered with both National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for holding the shares in dematerialized form and open for trading. The Company has paid the Annual Listing Fees to the Stock Exchange for the Financial Year 2020-21. Annual Custody/issuer fees for the financial year 2020-21 have been paid by the Company to NSDL & CDSL on receipt of the invoice.

12. Directors and Key Managerial Personnel (KMP)

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Companies Article of Association, Mr. Govinddas Daga (DIN: 00202975), Director retires by rotation and being eligible, offer

himself for reappointment at the ensuing Annual General Meeting. The Board recommended his reappointment for the consideration of the Members of the Company at the ensuing Annual General Meeting.

During the year 2020-21 Mr. Abhishek Asati had tender his resignation from the post of Independent directors due to some personal reasons and Mrs. Yogita Pise had been appointed as the additional director and she has regularized as an Independent Directors in the 39th Annual General Meeting.

The present Whole-Time Director & Key Managerial Personnel are as follows:

- i. Mrs. Swarna Mimani- Whole-time Director
- ii. Mr. Mritunjay Kumar- Company Secretary & Compliance Officer
- iii. Mr. Vijay Sharma- Chief Financial Officer

None of the directors of the Company are disqualified as per Section 164(2) of the Companies Act, 2013 and the rules made thereunder or any other provisions of the Companies Act, 2013. The Directors have also added the necessary disclosures to the extent as required under provisions of Section 184(1). In accordance with Section 149(7) of the Companies Act, 2013, the Company has received declarations from all the Independent Directors confirming that they meet the criteria of Independence as prescribed under section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligation & Disclosure Requirements), 2015.

All members of the Board of Directors and Senior Management Personnel affirmed compliances with the Company's code of conduct on an annual basis.

13. PARTICULARS OF PERSONNEL

Disclosures with respect to the remuneration of Directors, KMPs and other employees as required under provisions of Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given in **Annexure-II** and forming part of this Report.

Details of employees remuneration as required under the provisions of section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 form part of this report in **Annexure III**.

14. Board Evaluation and Nomination and Remuneration Policy

Pursuant to Section 134(3)(p), Schedule IV (VIII) of the Companies Act, 2013 and Regulations of the Securities and Exchange Board India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the performance evaluation of Directors, Board and Committee was done at three levels by the Independent Directors at a separate meeting, Nomination and Remuneration Committee and the Board. Firstly, the Board of Directors has carried out an evaluation of performance of Independent Directors, its own, the Committee and individuals directors based on the evaluation made by the Directors. Secondly, at a Separate Meeting of Independent Directors of the Company held on 10th March, 2021, performance of the Non-Independent Directors, the Board as whole and the Chairman of the Company was evaluated, taking into account views of Executive and Non-executive Directors. Lastly,

the Nomination and Remuneration Committee of the Company carried out the evaluations as appropriate and whenever required as per the prescribed criteria adopted by the Board. The performance was evaluated by the Board on the basis of the criteria such as composition of Board and Committee and structure, effectiveness of Board and committee processes, information and functioning. The performance was considered satisfactory.

The detailed Nomination & Remuneration Policy of the Company is annexed as **Annexure-IV** to this Board Report.

15. Board Diversity

The Company recognizes and believes that a diverse Board will enhance the quality of the decisions made by the Board by utilizing different skills, qualifications, professional experiences, knowledge, gender, ethnicity, background and other distinguished qualities etc. of the members of the Board, necessary for effective Corporate Governance, sustainable and balanced development.

The Board recognized the importance of diverse composition and has adopted a Board Diversity Policy which sets out the approach to diversity. The Board Diversity Policy is available on website: www.centralcables.in.

16. Internal Financial Control :

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Company had documented a comprehensive internal control system for all the major processes to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with the policies, procedures, laws and regulations, safeguarding of assets and economical and efficient use of resources. The formalized system of control facilitates effective compliance of all laws applicable to the Company.

To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board. The Internal Audit function monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of Internal Audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Audit observations, if any, and corrective actions thereon are presented to the Audit Committee of the Board. The Audit Committee also meets the Company's Statutory Auditors to ascertain their views on the financial statements, including financial reporting system, compliance to accounting policies and procedures, the adequacy and effectiveness of internal controls and systems followed by the Company.

17. Risk Management:

Pursuant to section 134 of the Companies Act, 2013, the Company has developed, implemented and adopted a risk management policy to identifying and evaluate business risk and opportunities for mitigation of the same on a continual basis. The Company has in place a mechanism to inform the Board members about the risk assessment, their comparison against benchmarks or standards, and determination of an acceptable level of risk and mitigation plans and periodical reviews to ensure that the critical risks are controlled by the executive management.

18. Corporate Social Responsibility (CSR)

During the year under review, the Provision of Section 135 of the Companies Act, 2013 and the rules made hereunder, read with Schedule V of Act, the CSR is not applicable on the Company. Thus, no committee is formed and no investment is made for the purpose of the Social Responsibility.

19. Auditors and Auditors' Report

i. Statutory Auditor

Under Section 139 of the Companies Act, 2013 and the Rules made thereunder, it is mandatory to rotate the statutory auditors on completion of the maximum term permitted under the provisions of Companies Act, 2013. In line with the requirements of the Companies Act, 2013, M/s. R. K. Patodi & Co, Chartered Accountants (Firm registration number-) was appointed as the statutory auditors of the Company to hold office for a period of five consecutive years from the conclusion of the 37th AGM of the Company till the conclusion of the 42nd AGM of the Company. The requirement for the annual ratification of auditors' appointment at the AGM has been omitted pursuant to Companies (Amendment) Act, 2017 notified on May 7, 2018.

During the year, the statutory auditors have confirmed that they satisfy the independence criteria required under the Companies Act, 2013, the Code of Ethics issued by the Institute of Chartered Accountants of India.

ii. Internal Auditor

Pursuant to Section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, your Board based on the recommendation of Audit Committee the Board had appointed M/s. Rathi Kaushik & Associates, Chartered Accountant (FRN: 136214W) as the Internal Auditor for a period of five (5) consecutive years from the financial year 2018-19 till 2022-23.

iii. Secretarial Auditor

The Board had re-appointed M/s M&A Associates, Practicing Company Secretary, Kolkata (FCS Anil Kumar Dubey, Sole Proprietor) Membership No. F-9488 & CP No – 1258, as the Secretarial Auditor of the Company to conduct Secretarial Audit for the financial year 2020-21 under the provision of Section 204 of the Companies Act, 2013 and thereafter.

The Secretarial Audit report for the financial year ended 31st March, 2021 is annexed herewith and marked as Annexure-V MR-3 to this Board's Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remarks.

20. Human Resources

The Company has always provided a congenial atmosphere for work to all sections of society. It has provided equal opportunities of- employment to all irrespective to their caste, religion, color, marital status and sex. The Company believes that human capital of the Company is its most valuable assets and its human resource policies are aligned towards this objective of the Company.

The relation amongst its employees remained harmonious and the year under review remained free from any labor unrest.

21. Corporate Governance

Your Company has practiced sound Corporate Governance and takes necessary actions at appropriate time for enhancing and meeting stakeholder's expectations while continuing to comply with mandatory provisions and strive to comply non-mandatory requirements of Corporate Governance. Your Company has complied with the requirements of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 hereinafter referred to as "Listing Regulation", as issued by SEBI and amended from time to time. Your Company has given its deliberations to provide all the information in the Board's Report and the Corporate Governance Report as per the requirements of Companies Act, 2013 and the Listing Regulations, as matter of prudence and good governance.

CEO AND CFO CERTIFICATION

The Chairman and Managing Director (CMD) and the Chief Financial Officer (CFO) of the Company give annual certification on financial reporting and internal controls to the Board in terms of Regulation 17(8) of the Listing Regulations, copy of which is attached to this Report, **Annexure-VI**. The CMD and the CFO also give quarterly certification on financial results while placing the financial results before the Board in terms of Regulation 33(2) of the Listing Regulations.

22. Management Discussion & Analysis Report

A report on Management Discussion & Analysis Report is given as **Annexure-VII** to this report.

23. Code of Conduct

The Code of Conduct for Directors, KMPs and Senior Executive of the Company is already in force and the same has been placed on the Company's website: www.centralcables.in.

24. Code of Conduct for Prevention of Insider Trading

In term of amended SEBI (Prohibition of Insider Trading) Regulation, 2015, Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulation, 2015, your Company has adopted the Code of Conduct for Prevention of Insider Trading and the same is also placed on the Company's website: www.centralcables.in. Further, in accordance with the amended provision of the Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulation, 2015, your company has also adopted the code of practices and procedures for fair disclosures of Unpublished Price Sensitive Information and formulated the Code of Conduct of the Company.

25. Indian Accounting Standard

The Minister of Corporate Affairs (MCA), vide its notification in Office Gazette dated February 16, 2015, notified the Indian Accounting Standard (IND AS) applicable to Certain classes of Companies. Ind AS has replaced the Existing Indian GAAP prescribed under section 133 of the Companies Act, 2013, read with the rules 7 of the Companies (Accounts) Rules, 2014. Thus Ind AS is applicable to your Company and the accounts have been prepared accordingly.

26. Disclosures

i. Extract of Annual Return

The details forming part of the extract of Annual Return of the Company in form MGT-9, as required under section 92(3) of Companies Act, 2013 is annexed herewith as **Annexure-VIII** to this Report.

Pursuant to Section 92(3) read with Section 134 (3) (a) of the Act, the draft Annual Return as on March 31, 2021 in e-form MGT 7 is available on the Company's website at the www.centralcables.in. The final version of the Annual Return will be uploaded on the Company's website after the conclusion of the ensuing AGM.

ii. Related Party Transaction

During the year, no related party transactions were entered into by the Company under section 188 of the Companies Act, 2013. There have been no material significant related party transactions with the Company's Promoters, Directors and others as defined in section 2(76) of the Companies Act, 2013 and the Listing Regulation which may have potential conflict of interest with the Company at large. Accordingly, disclosure in Form AOC-2 is not required.

The Company has also formulated a policy on dealing with Related Party Transaction and necessary approval of Audit Committee and Board of Directors were taken whenever required in accordance with the policy.

The necessary disclosures regarding related party transactions in accordance to IND AS are given in the notes of accounts.

iii. Number of Board Meeting

During the financial year 2020-21, the Board of Directors had 5 (Five) meetings. These were held 13th July, 2020, 15th September, 2020, 13th November, 2020, 7th December, 2020, 13th February, 2021, maximum interval between two meetings did not exceed 120 days, thereby complying with applicable statutory requirements.

iv. Composition of Audit Committee:

The Audit Committee comprises of three (3) Members amongst which two (2) are Non-Executive Independent Directors, namely Mrs. Yogita Pise (Chairman) and Mr. Sanjay Dattatray Agnihotri (Member) and one Executive Non-Independent Director namely Mrs. Swarna Mimani (Member). All the recommendation made by the Audit Committee were accepted by the Board.

v. Number of Audit Committee Meetings

During the financial year 2020-21, the Audit Committee had 5 (Five) meetings. These were held on 13th July, 2020, 15th September, 2020, 13th November, 2020, 7th December, 2020, 13th February, 2021 the maximum interval between two meetings did not exceed 120 days, thereby complying with applicable statutory requirements.

vi. Nomination and Remuneration Committee and Number of Meetings

The Nomination and Remuneration Committee comprises of three (3) Members amongst which all of them are Non-Executive directors Namely, Mrs. Yogita Pise (Chairman), Non- Executive Independent Director and Mr. Sanjay Dattatray Agnihotri (Member), Non- Executive Independent Director and Mr. Govinddas Daga (Member), Non-Executive Director.

vii. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee's composition and terms of reference are in compliance with the provisions of the Companies Act, 2013 and Regulation 20 of Listing Regulations. The Committee is primarily responsible to review all matters connected with transfer and transmission of shares, issues of Duplicate shares and Consolidation and Splitting of certificates etc. and handling/redressal of Shareholder's/Investors Complains.

The Composition of Committee of three (3) directors Mrs. Yogita Pise (Chairman), Non- Executive Independent Director and Mr. Sanjay Dattatray Agnihotri (Member), Non- Executive Independent Director and Mr. Govinddas Daga (Member), Non-Executive Director.

viii. SEPARATE MEETING OF INDEPENDENT DIRECTORS

Pursuant to Section 149 and Schedule IV of the Act and Regulation 25 of Listing Regulation, Separate Meeting of Independent Directors was held on 10th March, 2021 without the attendance of Non-independent directors and members of management. All the independent directors of the company were present at the meeting. They reviewed the performance of non-independent directors, Committees and the Board as a whole and evaluated the performance of the Chairperson of the company and found them to be satisfactory.

ix. SECRETARIAL STANDARDS OF ICSI

The Directors state that applicable Secretarial Standards, i.e SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and ' General Meetings', respectively, have been duly followed by the company.

x. Vigil mechanism/Whistle Blower Policy

Pursuant to the Section 177 of the Companies Act, 2013, The Company promotes safe, ethical and compliant conduct of all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour. The Company has a Vigil Mechanism and Whistle-blower policy under which the employees are encouraged to report genuine concern about unethical behaviours, actual and suspected fraud or violation of the Company's code of conduct or violations of applicable laws and regulations– without fear of any retaliation. No person has been denied access to the Chairman of the Audit Committee. The provisions of the policy are in line with the provisions of Section 177 of the Companies Act, 2013, read with Regulation 22 of Listing Regulations. Protected disclosures can be made by a Whistle-blower through an e-mail or dedicated telephone line or a letter to the Ethics & Compliance Task Force (ECTF) or to the Chairman of the Audit Committee. The Vigil Mechanism and Whistle-blower policy is put up on the Company's website and can be accessed at www.centralcables.in.

xi. Disclosures as per Sexual Harassment of women at the workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has Zero tolerance towards Sexual Harassment at workplace and has an Internal compliant Committee to consider and redress complaints of sexual harassment and the Company also adopted policy on prevention, prohibition and redressal of sexual harassment at the workplace in line with the provisions of Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rule framed thereunder for the benefit of

employees. During the year 2020-21 the Company has received no complaint on Sexual Harassment.

xii. Particulars of Loans Given, Investment Made, Guarantees Given and Security Provided

The particulars of loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 have been disclosed in the financial statements.

xiii. General

Your Directors state that no disclosure on reporting is required in respect of the following items as there were no transactions on these items during the financial year 2020-21 under review:

1. Details relating to deposits cover under Chapter V of the Companies Act, 2013.
2. Issue of Equity Shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity share) to the employee of the Company under any scheme.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impacted the going concern Status and Company's Operations in future.

27. Acknowledgement

Your Directors take this opportunity to thank the Regulatory and Government Authorities, Bankers, Business Associates, Shareholders and the Customers of the Company for their continued support to the Company.

The Directors express their deep sense of appreciation towards all the employees and staff of the Company and wish the management all the best for achieving greater heights in the future.

**For and on Behalf of the Board
Central Cables Limited**

Registered Office
5 Temple Road, Civil Lines,
Nagpur - 440001, Maharashtra

Date- 14.08.2021

Govinddas Daga
Director
(DIN- 00202975)

Swarna Mimani
Whole-time Director
(DIN - 01186819)

Annexure - I

Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo pursuant to the provisions of Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) of the Companies (Accounts) Rules, 2014:-

A) Conservation of Energy-

- i) the steps taken or impact on conservation of energy – The Operation of your company are not energy intensive, however adequate measures have been taken to reduce energy consumption.
- ii) the steps taken by the company for utilizing alternate source of energy- All effort are made to use natural lights to optimize the consumption of energy.
The Company is committed to conserve energy at its various establishments and has explored possibilities to exploit alternate source of energy as well. The company is steadily progressing in this endeavor and is hopeful that improvements will be made going forward.
- iii) the capital investment on energy conservation equipments;
 - a. Replacement of the Existing tube light with LED Strip.
 - b. Replacement of 50 watt light with 6 watt light in the garden.

B) Technology Absorption

- i. The effort made towards technology absorption.- N.A.
- ii. The benefit derived like product improvement, cost reduction, product development or import substitution-N.A.
- iii. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year).
 - a) Details of Technology imported }
b) Year of import }
c) Whether the technology been fully absorbed } N.A.
d) If not fully absorbed, areas where absorption
has not taken place, reasons thereof: and }
- i. The expenditure incurred on Research and Development
- No R&D expenditure has been made this year.

(C) Foreign Exchange Earning and Outgo - N.A.

**For and on Behalf of the Board
Central Cables Limited**

Registered Office
5 Temple Road, Civil Lines,
Nagpur - 440001, Maharashtra

Date- 14.08.2021

Govinddas Daga
Director
(DIN- 00202975)

Swarna Mimani
Whole-time Director
(DIN - 01186819)

Annexure-II

Particulars of Managerial remuneration as stated in section 197 of the Companies Act, 2013 read with Rules 5(1) of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2020-21 and the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2020-21 are as under:

Sl. No.	Name of Director/ KMP and Designation	Remuneration of Director/ KMP for the financial year 2020-21 (Rs. in Lakhs)	% increase in Remuneration in the financial year 2020-21 (Rs. in Lakhs)	Ration of Remuneration of Director/ to median remuneration of employees
1.	Mrs. Swarna Mimani- Whole-Time Director	N.A.	N.A.	N.A.
2.	Mr. Govinddag G Daga- Non-Executive Director	0	0	0
3.	Mr. Abhishek Ravishankar Asati- Independent Director	N.A.	N.A.	N.A.
4.	Mr. Sanjay Dattatray Agnihotri- Independent Director	N.A.	N.A.	N.A.
5.	Mrs. Yogita Pise- Independent Director	N.A.	N.A.	N.A.
6.	Mr. Vijay Sharma-Chief Financial Officer	5.62	-11.21%	N.A.
7.	Mr. Mritunjay Kumar-Company Secretary	4.48	10.92%	N.A.

Note(s):

- a) "Median" means the numerical value separating the higher half of employees of the Company from the lower half and the median of a finite list of number may be found by arranging all the observations from the lowest value to highest value and picking the middle one.
 - i. The median remuneration of employees during the financial year 2020-21 was 4.21 Lacs.
 - ii. As on March 31, 2021, there are 3 employees on the payroll of the Company.

- iii. Average percentile increase already made in the salaries of the employees other than the managerial personnel in the financial year 2020-21 was NIL whereas the increase in the managerial remuneration for the same financial year was NIL.
- iv. It is hereby affirmed that the remuneration paid during the year ended 31st March, 2021 is as per Remuneration Policy of the Company.

For and on behalf of Board
Central Cables Limited

Registered Office
5 Temple Road, Civil Lines,
Nagpur - 440001, Maharashtra

14.08.2021

Sd/-
Govindas Daga
Director
(DIN- 00202975)

Sd/-
Swarna Mimani
Whole-time Director
(DIN - 01186819)

Annexure-III

Information as per Rules 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S r. N o.	Names	Designation	Remuneration (Rs .)	Nature of Employment	Qualification	Experience in (Year)	Date of Commencement of employment	Age in (year)	Previous employment	% of Shares held in the company	Whether related to any director
The name of Top Ten Employees in term of remuneration drawn:											
1.	Mr. Vijay Sharma-	CFO	672000	Full Time	B.Com	12 Years	16/02/2017	34	Arjava Projects Pvt. Ltd.	0	No
2.	Mr. Mritunjay Kumar	CS	468000	Full Time	B.Com, ACS	5 Years	29/01/2018	31	Jet Air Agencies Pvt. Ltd.	0	No
3	Vasant D. Thakre	Sr. Accounts Officer	270000	Full Time	B.CO M	27 Years	20.09.2010	60 yr.	Sunil Polipack Ltd.Raipur	0	No
Personnel who are in receipt of remuneration aggregating not less than Rs. 10,200,000 per annum and employed throughout the year.											
NIL											
(C)Personnel who are in receipt of remuneration aggregating not less than Rs. 8,50,000 per month and employed for the part of the year:											
NIL											
(D) Personnel who are in receipt of remuneration aggregating in excess of that drawn by the Managing Director and holds by himself or along with his spouse and dependent children, not less than 2% of the equity shares of the Company and employed through the year or part of the financial year:											
NIL											

NOMINATION AND REMUNERATION POLICY

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

Definitions:

“Remuneration” means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

“Key Managerial Personnel” in relation to a Company means: i) Managing Director, or Chief Executive Officer or Manager, ii) Company Secretary; iii) whole-time director; iv) chief financial officer; and v) such other officer as may be prescribed.

“Senior Managerial Personnel” mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

Objective:

The objective of the policy is to ensure that

- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

Role of the Committee:

The role of the Nomination and Remuneration Committee will be the following:

- To formulate criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board of Directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees.
- To formulate criteria for evaluation of Independent Directors and the Board of directors.
- To devise a policy on diversity of board of directors.
- To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal.
- To decide whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
- To recommend to the Board policy relating to all remuneration, in whatever form, payable to senior management.
- To carry out evaluation of Director’s performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management.
- Succession planning for replacing Key Executives and overseeing.
- To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company’s Policy.

b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.

c) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

TERM / TENURE

a) Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of upto maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

EVALUATION

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

REMOVAL

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

RETIREMENT

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

POLICY FOR REMUNERATION TO DIRECTORS/KMP/SENIOR MANAGEMENT PERSONNEL

1) Remuneration to Managing Director / Whole-time Directors:

- a) The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

2) Remuneration to Non- Executive / Independent Directors:

- a) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- b) All the remuneration of the Non- Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.
- c) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.
- d) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied: i) The Services are rendered by such Director in his capacity as the professional; and ii) In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.
- e) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share based payments to be made to Directors (other than Independent Directors).

3) Remuneration to Key Managerial Personnel and Senior Management:

- a) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- b) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share based payments to be made to Key Managerial Personnel and Senior Management.
- c) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.
- d) The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

IMPLEMENTATION

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- The Committee may Delegate any of its powers to one or more of its members.

Form No. MR-3
SECRETARIAL AUDIT REPORT

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (as amended)]

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021

To,
The Members,
CENTRAL CABLES LIMITED
5 TEMPLE ROAD, CIVIL LINES,
NAGPUR 440001, MAHARASHTRA INDIA

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CENTRAL CABLES LIMITED [CIN: L31300MH1981PLC023772]** (hereinafter called the 'Company') for the financial year ended **31st March, 2021** (the "**Audit Period**"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, the explanations and clarifications given to me and the representations made by the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic and subject to my separate letter attached as "ANNEXURE – A", I hereby report that in my opinion, the Company has, during the financial year ended on March 31, 2021 (the audit period) complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company during the audit period according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing. **(Not applicable on the Company during the Audit Period).**

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act) :-

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable on the Company during the Audit Period)**
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 w.e.f. October 28, 2014; **(Not applicable on the Company during the Audit Period)**
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable on the Company during the Audit Period)**
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable on the Company during the Audit Period)**
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not Applicable to the Company during the Audit Period)**

I have also examined compliance with the applicable clauses of the following:

1. SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; and
2. Secretarial Standards issued by The Institute of Company Secretaries of India.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors during the Audit Period. The changes, if any, in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance. As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Based on such checks as considered appropriate and documents provided by the Company, I observed that the specific laws, as applicable to the Company are being duly complied with.

I further report that during the audit period, the Company has not passed any Special Resolution and that there were no specific event/ action having a major on the Company's affair in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. This report is to be read out with our letter of even date which is annexed as "ANNEXURE - A" and forms an integral part of this report.

For ***M & A Associates***

Practicing Company Secretaries

Sd/-

Anil Kumar Dubey

Partner

Membership No. 9488

CP No.12588

Place: Kolkata

Dated: 03.09.2021

UDIN-F009488C000891556

ANNEXURE "A"

To,
The Members,
CENTRAL CABLES LIMITED
5 TEMPLE ROAD, CIVIL LINES,
NAGPUR – 440001, MAHARASHTRA INDIA

My Secretarial Audit Report for the financial year March 31, 2021 of even date is to be read along with this annexure.

MANAGEMENT'S RESPONSIBILITY

1. It is the responsibility of management of the Company to maintain secretarial records and to ensure compliance of the provisions of corporate and other applicable laws, rules, regulations, standards.

AUDITOR'S RESPONSIBILITY

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances and my examination was limited to the verification of procedures on test-check basis.
3. I have followed the audit practices and processes as were appropriate to the best of my understanding to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed, provide a reasonable basis for my opinion.
4. Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

DISCLAIMER

5. Due to the pandemic caused by COVID-19 and prevailing lockdowns/restrictions on movement of people imposed by the Government, for the purpose of issuing this report, I have conducted my audit remotely based on the records and information made available to me by the Company electronically and the same shall be physically verified by me post normalization of the situation.
6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted affairs of the Company.
7. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

For **M & A Associates**
Practicing Company Secretaries
Sd/-
Anil Kumar Dubey
Partner
Membership No. 9488
CP No.12588
Place: Kolkata
Dated: 03.09.2021

UDIN- F009488C000891556

Annexure -VI

To,
The Board of Directors
Central Cables Limited
5, Temple Road, Civil Line
Nagpur-440001

Dear Sir,

Sub: Compliance Certificate furnished by Chief Financial Officer of the Company as for the quarter ended (Q4) and financial year ended 31st March, 2021 as per Part B of Schedule II of Regulation 17(8) and 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

I, Vijay Sharma, in capacity of Chief Financial Officer of Central Cables Limited (the company) to the best of our knowledge and belief certify that:

- a) I have reviewed the financial statements and cash flow statement for the year ended 31st March, 2021:
 - I) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - II) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) To the best of my knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2020 are fraudulent, illegal or violating of the Company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which I am aware and have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d)
 - i) There has not been any significant change in internal control over financial reporting during the year under review.
 - ii) significant changes, if any, in accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
 - iii) I am not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting

Place: Nagpur
Date : 14.08.2021

VIJAY SHARMA
Chief Financial Officer

MANAGEMENT DISCUSSION & ANALYSIS**Economic Outlook****(a) Global Economy**

The rapid vaccine roll-out in few large economies, led by United States and China, and an increase in global trade in merchandise and manufactured goods, led United Nations to raise its projection for global economic forecast to 5.4% for 2021, in its World Economic Situation and Prospects Report. However, it warned that surging Coronavirus (COVID-19) cases and the adequate availability of vaccines in many countries could threaten a broad-based recovery. It also cautioned that this will unlikely be sufficient to lift the rest of the world's economies. The COVID-19 pandemic left national economies counting the costs, as governments struggled with new lockdown measures to tackle the spread. Despite the development of vaccines, the second wave of infections posed serious downside risks to economies and heightened the possibility of business disruptions.

Economic growth in 2020

The International Monetary Fund's (IMF) World Economic Outlook – April 2021, reported that the global economy contracted 3.3% during 2020. Although the contraction of activity was unprecedented, extraordinary policy support prevented even worse economic outcomes. In its April outlook, the IMF stated that even after a full year into the pandemic, global prospects remain uncertain. New virus mutations and the accumulating human toll raise concerns. The biggest concern, by far, is that around 95 Million more people are estimated to have fallen below the threshold of extreme poverty in 2020, compared with the pre-pandemic projections. IMF forecasts global economy to bounce back in 2021 by posting a growth of 6% on the lower base of the previous year, but later moderating to 4.4% in 2022.

(b) Indian Economy

As per the government data released, the Indian economy is estimated to have contracted by 7.3% during FY 2020-21, compared with 4% in the year earlier, as the pandemic ravaged the economy. The contraction in FY2021 GDP is worst in more than 40 years. In its monthly economic report for April, the Reserve Bank of India (RBI) pointed out that the economic impact of the second wave of the pandemic was disproportionately felt by individuals eking out a daily livelihood and small businesses, both organized as well as unorganized.

During FY 2020-21, India's GDP shrunk by 24.4% and 7.3% in the first and second quarters, respectively. The data reflected the deepening of India's severest recessions. However, in the third quarter, the economy witnessed a turnaround with growth coming in at 0.4%, officially signaling that India was out of a recession after two consecutive quarters of degrowth. In the fourth quarter, the Indian economy grew at 1.6%, recording a slight pick-up in GDP growth. This was the second consecutive quarter when India's economy grew in the positive territory after a negative growth in the previous two quarters. However, growth is expected to slow down materially in following quarter following the second wave, which hit Indian economy like a tsunami.

Future Outlook

In its World Economic Outlook (April 2021), IMF noted that while China has already returned to the pre-COVID GDP level and the US is expected to surpass the pre-COVID GDP level in 2021, India's growth rate is projected to jump by an impressive 12.5% in FY 2021-22. This growth will be stronger than that of China and perhaps the only major

economy to have a positive growth during the pandemic. In this event, India would become the fastest growing economy in the world once more and the only one with double-digit growth in 2021. Gauging the situation, RBI, in its Monetary Policy Committee meeting in April 2021, projected that real GDP could be expected to grow at 10.5% in FY 2021-22. However, India's escalating second wave of COVID-19 infections with new mutant spread is posing serious downside risks to the economy and heightened the possibility of business disruptions, in addition to the substantial loss of life and significant humanitarian concerns.

Operations

The Company is under the Corporation of Maharashtra Industrial Development Corporation (MIDC) Hingna, Nagpur notified backward area, and is spread over in an area of 30,000 square meters. However, the Company has stopped the manufacturing business activities and started Renting and Leasing of land, godowns, building, and premises for Storage of Goods, Materials and for other services.

Presently, the Company is engaged in the business which is Similar to warehouse keepers, warehouse owners, warehouse builders & contractors. The company business is to take or give on lease or on rent, let-out or otherwise gives or takes land, godowns, building, and premises for Storage of Goods, Materials and for other services.

The Company plan to maximize the revenue through capacity expansion and enhancing the storage efficiency. The company focused on reduction of operational cost and minimizing the losses. The company also performs in environment friendly conditions.

Our Strengths

- Customer satisfaction.
- Technically Secured.
- Security and safety
- Safety measures
- Well Established Relationships with Trade Partners.
- We enjoy cordial relations with our employees.
- Our experienced management and dedicated employee base.

Our overall business strategy shall be to:

- Perform in an environment friendly condition
- Reduce operational costs and be cost competitive
- Maximize revenue through capacity expansion and increase in efficiency
- Have a consumer centric approach
- Enhancing storage efficiency and minimize process losses
- Adopt best practices in all functions and processes
- To constantly expand to new geographies

Financial and operational Performance:

Operational Performance

The Company is engaged in the business of warehouse keepers, warehouse owners, warehouse builders & contractors, to take or give on lease or on rent, let out or otherwise give or take land, godowns, building, and premises for warehouse business. During the year under review, our Company has recorded total revenue of Rs. 195.23 lakhs.

The operational performance of the Company during the period under review was satisfactory. We intend to achieve sustainable and profitable growth through our consistent efforts.

During the year, the company improved its performance significantly. The company continues to focus on growing the topline, keeping the cost under control and improving the performance of our company. The demand for our company is increasing on increasing rate, so the management of our Company has decided and started expansion of business. The company has renovated the premises, given a modern and attractive look and made it technically good and secured.

Operating Results

Key highlights of financial performance for the Company for the financial year 2020-21 on standalone basis are tabulated below: **(Rs. in Lacs other than EPS)**

Particulars	FY 2020-21	FY 2019-20
Sales and Other Income	195.23	132.17
Earnings before interest, tax, depreciation and amortization	161.49	140.14
Profit before Tax	137.34	20.24
Profit after Tax	56.42	1,18.90
EPS	3.47	7.32

Opportunities, threats, risks and concerns:

Spiraling inflation and lowing interest rates during the last year have overpowered both investment and consumption in the economy. To survive and sustain in the current global scenario has been a very challenging task. The current economic environment is combined of substantial growth as well as evolving risks for which appropriate changes are done to face them.

Internal Control Systems:

The Company has well defined and adequate internal control system to safeguard all assets and ensure operational excellence. These systems are being regularly reviewed and wherever necessary are modified or redesigned to ensure better efficiency and effectiveness. The systems are subjected to supervision by the Board of Directors and the Audit Committee, duly supported by Corporate Governance. Company complies with all applicable statutes, policies, procedures, listing requirements and management guidelines.

Debt Structure

During the year under review your Company has not raised any amount by way of debt.

Human Resources:

Human resource is considered as key to the future growth strategy of the Company and looks upon to focus its efforts to further align human resource policies and processes to meet its business needs. The Company aims to develop the potential of every individual associated with the Company as a part of its business goal. Respecting the experienced and mentoring the young talent has been the bedrock for the Company's growth. Human resources are the principal drivers of change. They push the levers that take futuristic businesses to the next level of excellence and achievement

DETAILS OF SIGNIFICANT CHANGES IN FINANCIAL RATION:

In accordance with the SEBI (Listing Obligations and Disclosures Requirements 2018) (Amendment) Regulations, 2018, the Company is required to give details of significant changes (Change of 25% or more as compared to the immediately preceding financial year) in key sector-specific financial ratios.

The Company has indentified the following ratios as key financial ratios:

Ratio Calculation		
Particulars	F.Y. 2020-21	F.Y. 2019-20
Inventory Turnover Ratio	0	0
Current Ratio	24.27	42.44
Debt Equity Ratio	0	0.08
Operating Margin%	0.79	18
Net Profit margin%	0.70	15

During the year, the company improved its performance significantly. The company continues to focus on growing the topline, keeping the cost under control and improving the performance of our company. The demand for our company is high, so the management of our Company has decided and started expansion of business. The company has renovated the premises, given a modern and attractive look and made it technically good and secured.

Net Worth of Central Cables Limited

Particular	31st March, 2021	31st March, 2020	Changes
Net worth	14,24,97,956.55	1,36,855,246.00	56,42,710.55

Networth is increase due to increase in Business Profit during the Financial Year 2020-21

Net Comprehensive Income	56,42,710.55	Due to increase in net comprehensive income after tax
Less: Dividend Paid	0	Nil
Less: Dividend Distribution Tax	0	Nil
Net Increase Business Profit	56,42,710.55	
Prior Period Adjustments	0	
Total Increase in Net Worth	56,42,710.55	

Cautionary Statement:

The report may contain "forward looking statement" that describes our objectives, plan or goals. All these forward looking statements are subject to certain risks and uncertainties including but not limited to Government action, economic development, global and domestic demand-supply conditions, finished goods prices, raw materials etc

that could cause the actual results to differ materially from those contemplated by the relevant forward looking statements.

The Company assumes no responsibility in respect of the forward looking statements herein which may undergo changes in future on the basis of subsequent developments, information or events.

**For and on behalf of Board
Central Cables Limited**

**Registered Office
5 Temple Road, Civil Lines,
Nagpur - 440001, Maharashtra
December 7, 2020**

**Sd/-
Govindas Daga
Director
(DIN- 00202975)**

**Sd/-
Swarna Miman
WTD
(DIN - 01186819)**

Form No. MGT-9**EXTRACT OF ANNUAL RETURN**

As on the Financial Year ended on 31st March, 2021

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN	L31300MH1981PLC023772
ii) Registration Date	29/01/1981
iii) Name of the Company	Central Cables Limited
iv) Category / Sub-Category of the Company	Company limited by shares / Non Government Company
v) Address of the Registered Office and contact details	5, TEMPLE, ROAD, CIVIL LINES, NAGPUR-440001 Tel : +91 8550933881, Email: care.centralcables@gmail.com
vi) Whether listed company	Yes
vii) Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	M/s. Link Intime India Private Limited C 101, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai –83 Tel: +91-22-4918-6000 Email: manohar.shirwadkar@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products /services	NIC Code of the Product / service	% to total turnover of the company
1.	Warehousing	5210	88.76%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

Sl. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
The Company does not have any Holding, Subsidiary and Associate Company.					

V. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year 1 st April, 2020				No. of Shares held at the end of the year 31 st March, 2021				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/HUF	10,69,675	0	10,69,675	65.83%	10,69,675	-	10,69,675	65.83%	-
(b) Central Govt	-	-	-	-	-	-	-	-	-
(c) State Govt (s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	-	-	-	-	-	-	-	-	-
(e) Banks / FI	-	-	-	-	-	-	-	-	-
(f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	10,69,675	0	10,69,675	65.83%	10,69,675	-	10,69,675	65.83%	-
(2) Foreign									
(a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
(b) Other – Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-Total shareholding of Promoter	10,69,675	0	10,69,675	65.83%	10,69,675	-	10,69,975	65.83%	-

Category of Shareholders	No. of Shares held at the beginning of the year 1 st April, 2020				No. of Shares held at the end of the year 31 st March, 2021				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
and Promoter Group (A) = (A)(1)+(A)(2)									
B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	-	1,200	1,200	0.07	-	1,200	1,200	0.07	-
(b) Banks / FI	-	-	-	-	-	-	-	-	-
(c) Central Govt	-	-	-	-	-	-	-	-	-
(d) State Govt(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total	-	1,200	1,200	0.07	-	1,200	1,200	0.07	-

Category of Shareholders	No. of Shares held at the beginning of the year 1 st April, 2020				No. of Shares held at the end of the year 31 st March, 2021				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(B)(1):-									
2. Non-Institutions									
(a) Bodies Corp.	2,09,300	60,950	2,70,250	16.63	2,09,300	60950	2,70,250	16.63	-
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	48500	114600	163100	10.03	48500	114600	163100	10.03	0
(ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	96775	96775	5.95	0
(c) Others (specify)									-
Trust									
Hindu Undivided	400	-	400	0.03	400	-	400	0.03	-

Category of Shareholders	No. of Shares held at the beginning of the year 1 st April, 2020				No. of Shares held at the end of the year 31 st March, 2021				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Family									
Non-Residential Indians									
Directors & Relative of Directors	0	1,20,375	1,20,375	7.4077	0	23600	23600	1.45	-
Clearing Members									
SUB TOTAL (B)(2):	2,56,900	2,97,225	5,54,125	34.10	2,58,200	295925	554125	34.10	-
Sub-total (B)(2):- Total Public Shareholding (B)=(B)(1)+(B)(2)	256900	298425	5,55,325	34.17	258200	297125	555325	34.17	-
Total (A) + (B)	13,26,575	2,98,425	16,25,000	100.00	13,27,875	2,97,125	16,25,000	100.00	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total(A+B+C)	13,26,575	2,98,425	16,25,000	100.00	13,27,875	2,97,125	16,25,000	100.00	-

(ii) Shareholding of Promoters

SI No.	Shareholder's Name	Shareholding at the beginning of the year [As on 1 st April, 2020]			Shareholding at the end of the Year [As on 31 st March, 2021]			% change In share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Govinddas G Daga	10,66,875	65.65	55.72	10,66,875	65.65	55.72	-
2	Vimal Kishore Kacholia	2,000	0.12	-	2,000	0.12	-	-
3	Shashikant M Lad	800	0.05	-	800	0.05	-	-
	Total	10,69,675	65.83	-	10,69,675	65.83	55.72	-

iii) Change in Promoters' Shareholding:

Sl. No.	Name Of Shareholders	Shareholding at the beginning of the year 01.04.2020/ end of the year 31.03.2021		Date	Reason	Reason Increase/Decrease In		Cumulative Shareholding during the year (01.04.2020 to 31.03.2021)	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	GOVINDDAS G DAGA	1066875	65.65					1066875	65.65
	VIMAL KISHORE KACHOLIA	2000	0.12					2000	0.12
	SHASHIKANT MANUBHAI LAD	800	0.049					800	0.049

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl.	Name Of Shareholders	Shareholding at	Date	Reason	Reason	Cumulative
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No.		the beginning of the year 1 st April, 2020/ end of the year 31 st March, 2021				Increase/Decrease In		Shareholding during the year (1 st April, 2020 to 31 st March, 2021)	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company	No. of shares held	% of total shares of the company
1	J M Financial & Investment Consultancy Services Pvt. Ltd	1,07,500	6.61%	-	-	-	-	1,07,500	6.61%
2	Sudha Daga	96,775	5.96%	-	-	-	-	96,775	5.96%
3	JSB Securities Ltd	93,500	5.75%	-	-	-	-	93,500	5.75%
4	Kalash Mercantile Pvt. Ltd	26,100	1.61%	-	-	-	-	26,100	1.61%
5	Reliance Capital Ltd.	24,600	1.51%	-	-	-	-	24,600	1.51%
6	S G Daga	23,000	1.41%	-	-	-	-	23,000	1.41%
7	Rakhi	9,700	0.60%	-	-	-	-	9,700	0.60%
8	Manali Trading & Holdings Pvt. Ltd.	7,000	0.43%	-	-	-	-	7,000	0.43%
9	NipunSumanlal Mehta	6,200	0.38%	-	-	-	-	6,200	0.38%
10	Nirmala	5,000	0.31%	-	-	-	-	5,000	0.31%

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of Shareholder For Each of the Directors and KMP	Shareholding at the beginning of the year 1 st April, 2020/ end of the year 31 st March, 2021		Date	Reason	Reason Increase/Decrease in		Cumulative Shareholding during the year (1 st April, 2020 to 31 st March, 2021)	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

1	Mr. Govinddas Goverdhandas Daga	10,66,875	65.65	-	-	-	-	10,66,875	65.65
2	Swarna Mimani	23,000	1.41	-	-	-	-	23,000	1.41
3	Mr. Sanjay DattatrayAgnihotri	-	-	-	-	-	-	-	-
4	Mr. Abhishek R. Asati	-	-	-	-	-	-	-	-
5	Ms. Yogita Pise	-	-	-	-	-	-	-	-
6	Mr. Vijay Sharma	-	-	-	-	-	-	-	-
7	Mr. Mritunjay Kumar	-	-	-	-	-	-	-	-
	Total	10,89,875	67.06	-	-	-	-	10,89,875	67.06

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
Additions	-		-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/manager	Total Amount (Rs. in Lakhs)
		Mrs. Swarna Mimani	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of Income Tax Act, 1961	- - -	- - -
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify...	-	-
5.	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	-	-

Note: No remuneration has been paid to the Whole time Director during the year under review.

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount (Rs. in Lakhs)
1.	Independent Directors	Mr.Abhishek R. Asati*	Mr. Sanjay D. Agnihotri	Mrs. Yogita Pise	
	<ul style="list-style-type: none"> • Fee for attending board / committee meetings • Commission • Others, please specify 		- - -	0.12	0.12 - -
	Total (1)				

2.	Other Non-Executive Directors	Mr. Govinddas G Daga	
	<ul style="list-style-type: none"> • Fee for attending board /committee meetings • Commission • Others, please specify 	3.78	3.78
		-	-
		-	-
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	Total Managerial Remuneration	3.90	3.90
	Overall Ceiling as per the Act	-	-

Note -

- 1) *Mr. Abhishek Asati ceased to be director with effect from 2nd January, 2021 due to his resignation on 2nd January, 2021.

C. Remuneration to Key Managerial Personnel other than MD/Manager/ WTD (Rs.)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
		Mr. Vijay Sharma CFO	Mr. Mritunjay Kumar Company Secretary	Total Amount
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (per annum)	672000	468000	1140000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		-	-

2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total	672000	468000	1140000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

For and on Behalf of the Board
Central Cables Limited

Registered Office
5 Temple Road, Civil Lines,
Nagpur - 440001, Maharashtra

Date: 14.08.2021

Govinddas Daga
Director
(DIN- 00202975)

Swarna Mimani
WTD (01186819)

R. K PATODI & CO.

th Floor

Chartered Accountants

Kolkata-700001

2, Church Lane, 4

Suite no. 404A,

Ph no.2220-3160/2243-0913 FAX: 2243-0914

Email : rkpatodi@hotmail.com

To the Members of **CENTRAL CABLES LIMITED.**

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of M/s **CENTRAL CABLES LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its **Profit/loss** for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "annexure-A", a statement on the matters specified in paragraph 3 and 4 of the order, to the extent is applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
- g. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations with any regulatory authorities.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R K Patodi & Co.
Chartered Accountants
FRN: 305091E

PLACE: KOLKATA
DATE: 30TH June 2021

CA S. Patodi (PARTNER)
MEM. NO.:059144

Annexure-A to the Auditors' Report

COMPANIES (AUDITOR'S REPORT) ORDER, 2016

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of fixed assets & immovable properties:

- (a)** The Company is maintaining proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b)** These fixed assets have been physically verified by the management at reasonable intervals; and no material discrepancies were noticed on such verification.
- (c)** Title deeds of immovable properties are held in the name of the company.

(ii) In respect of Inventory:

- (a)** The physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.

(iii) No such loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013.

(iv) No such loans, investments guarantee and security were made during the year.

(v) The company has not accepted any deposits during the year.

(vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

(vii) In respect of Statutory Dues:

(a) The Company is regular in depositing undisputed statutory dues including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Service Tax, Custom Duty, Excise Duty, Cess, GST and any other statutory dues to the appropriate authorities.

(b) No such dues of Income-tax or sales tax or Wealth Tax or service tax or Duty of Custom or duty of Excise Duty or Value added Tax which has not been deposited on account of any dispute. –

(viii) The company has not defaulted in repayment of Loans & Borrowings to a financial institution. Bank, government or dues to debenture holders.

(ix) The company has not raised money by the way of initial public offer or further public offer (including debt instruments) and term loans.

(x) No fraud by the company or any fraud on the company by its officers/employees has been noticed or reported during the year.

- (xi) Managerial remuneration has been paid in accordance with the requisite approvals mandated by the provision of Section 197 read with schedule 5 to the Companies Act, 2013.
- (xii) The company is not Nidhi Company.
- (xiii) Details of transactions with the related parties, which falls under section 177 and 188 of Companies Act, 2013 have been disclosed in the financial Statements etc. as required by the applicable Accounting Standards.
- (xiv) The company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not required to get registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For R K Patodi & Co.
Chartered Accountants
FRN: 305091E

PLACE: KOLKATA
DATE: 30th June 2021

CA S. Patodi (PARTNER)
MEM. NO.: 059144

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CENTRAL CABLES PRIVATE LIMITED**("the Company") as of 31st March, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over

financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R K Patodi & Co.
Chartered Accountants
FRN: 305091E

PLACE: KOLKATA
DATE: 30th June 2021

CA S. Patodi (PARTNER)
MEM. NO.: 059144

CENTRAL CABLES LIMITED, NAGPUR
STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2021

PARTICULARS	NOTES	AS ON 31.03.2021	AS ON 31.03.2020
ASSETS			
NON CURRENT ASSETS			
(a) Property, Plant and Equivalent	2	37,87,77,966.31	37,93,08,105.46
(b) Non-current Investments	x 3	1,77,091.00	1,77,091.00
(c) Long Term Loans & Advances	4	1,95,99,977.38	2,04,92,804.38
(d) Deferred Tax Assets	5	-	26,90,315.00
		39,85,55,034.69	40,26,68,315.84
CURRENT ASSETS			
(a) Current Investment	6	19,15,901.15	4,80,000.00
(b) Inventories			
(c) Trade Receivables	7	4,13,19,418.45	3,89,41,420.45
(d) Cash & Cash Equivalents	8	2,01,21,720.38	2,14,86,423.54
(e) Short Term Loans & Advances	9	2,90,12,466.00	3,01,48,078.00
		9,23,69,505.98	9,10,55,921.99
TOTAL		49,09,24,540.67	49,37,24,237.83
SHAREHOLDER'S FUNDS			
(a) Share Capital	10	1,62,50,000.00	1,62,50,000.00
(b) Surplus	11	44,49,84,077.55	43,93,41,366.83
		46,12,34,077.55	45,55,91,366.83
NON CURRENT LIABILITIES			
(a) Long Term Borrowings	12	1,63,87,847.12	3,04,66,811.00
(b) Deferred Tax Liabilities	13	34,94,014.00	-
(c) Other Long Term Liabilities	14	43,21,995.00	38,39,516.00
(d) Long Term Provisions	15	16,81,129.00	16,81,129.00
		2,58,84,985.12	3,59,87,456.00
CURRENT LIABILITIES			
(a) Short Term Borrowings	16.1		
(b) Trade Payables	16.2	19,09,473.00	18,96,487.00
(c) Short Term Provisions	17	18,96,005.00	2,48,928.00
		38,05,478.00	21,45,415.00
TOTAL		49,09,24,540.67	49,37,24,237.83

Significant Accounting Policies and Notes on Account

"1-24"

FOR CENTRAL CABLES LIMITED

Signed as per our report of even date attached

FOR R.K PATODI CO.
CHARTERED ACCOUNTANTS
FRN: 305091E

SWARNA ABHISHEK MIMAN
WTD (DIN-01186819)

GOVINDDAS DAGA
DIRECTOR(DIN-00202975)

VIJAY SHARMA
CHIEF FINANCIAL OFFICER

MRITUNJAY KUMAR
COMPANY SECRETARY

CA. S. Patodi
Partner
Membership No.: 059144

PLACE : NAGPUR
DATE : 30th June 2021

CENTRAL CABLES LIMITED, NAGPUR			
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2021			
PARTICULARS	NOTES	AS ON 31.03.2021	AS ON 31.03.2020
INCOME			
Revenue From Operations	18	1,73,28,121.00	1,13,21,304.00
Other Income	19	21,94,984.31	18,95,843.00
TOTAL		1,95,23,105.31	1,32,17,147.00
EXPENDITURE			
Changes in Inventories of FG, Stock in process & Stock In Trade			-
Employees Expenses	20	16,95,018.35	18,77,309.00
Financial Costs	21	4,62,498.00	10,54,843.00
Depreciation & Amotisation	22	20,22,198.58	19,58,975.48
Other Expenses	23	16,08,393.21	63,02,290.00
TOTAL		57,88,108.14	1,11,93,417.48
Profit Before Tax		1,37,34,997.17	20,23,729.52
Add/ (Less) : Provision for Taxation			
Income Tax for current year		12,75,000.00	
Deferred Tax for current year		61,84,329.00	(74,17,252.00)
Previous year adjustments		6,32,957.45	(24,49,670.03)
Profit After Tax		56,42,710.72	1,18,90,651.55
Other Comprehensive Income			
Total Comprehensive Income after tax		56,42,710.72	1,18,90,651.55
Details of Equity Share Capital			
Paid up Equity Share Capital		1,62,50,000.00	1,62,50,000.00
Face value of Equity Share Capital		10.00	10.00
Details of Debt Securities			
Paid up Equity Share Capital			
Face value of Equity Share Capital			
Reserves excluding revaluation reserves as per Balance sheet of previous accounting year			
Debenture Redemption Reserve			
Earnings per share(in Rs.)			
Basic	24	3.47	7.32
Diluted		3.47	7.32
Debt Equity Ratio			
Debt Service Coverage Ratio			
Interest Service Coverage Ratio			
Significant Accounting Policies and Notes on Account "1-24"			

FOR CENTRAL CABLES LIMITED

Signed as per our report of even date attached
FOR R.K PATODI CO.
CHARTERED ACCOUNTANTS
FRN: 305091E

SWARNA MIMANI
WTD (DIN-01186819)

GOVINDDAS DAGA
DIRECTOR(DIN-00202975)

CA. S. Patodi
Partner
Membership No.: 059144

VIJAY SHARMA
CHIEF FINANCIAL OFFICER

MRITUNJAY KUMAR
COMPANY SECRETARY

PLACE : NAGPUR
DATE : 30th June 2021

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2021

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the Current year

NOTE " 3 " - NON CURRENT INVESTMENTS		
	AS ON 31.03.2021	AS ON 31.03.2020
Long Term Investments: (At Cost) QUOTED		
738 Equity Shares of Rs 10 each of Gujarat Narmada Fertilizers Company Ltd (Market Value is Rs.144685)	44,609.00	44,609.00
400 Equity Shartes of Rs. 10 each of Reliance Industries Ltd. (Market Value is Rs.372400)	7,514.00	7,514.00
10 Equity Shares of Rs.10 each of Reliance Capital Ltd. (Market Value is Rs.458)	376.00	376.00
200 Equity shares of Rs.5 each of Reliance Communication Ltd. (Market Value is Rs.236)	7,514.00	7,514.00
15 Equity Shares of Rs. 10 each of Reliance' Infrastructure Ltd. (Market Value is Rs.663)	564.00	564.00
50 Equity Shares of Rs.5 each of Reliance Power Ltd. (Market Value is Rs.173)	7,514.00	7,514.00
10100 Shares of Rs. 10 each of Artifact Software & Financial Ltd. (Market Value is not available)	1,01,000.00	1,01,000.00
800 shares of Rs. 10 each of Nice Papers Ltd. (Market Value is not available)	8,000.00	8,000.00
	1,77,091.00	1,77,091.00

NOTE " 4 " - LONG TERM LOAN & ADVANCES		
	AS ON 31.03.2021	AS ON 31.03.2020
To Others		
Security Deposits	23,88,858.38	24,41,658.38
A.K. Ganhi electronics and appliances LLP	-	16,00,000.00
Elmaan Lifts Pvt Ltd	5,10,000.00	5,10,000.00
Laxmidas Brothers	41,25,000.00	43,50,000.00
To Related Parties	1,25,76,119.00	1,15,91,146.00
	1,95,99,977.38	2,04,92,804.38

Loans & Advances with related parties:			
Name	Relation	AS ON 31.03.2021	AS ON 31.03.2020
Central Collieries Co. Ltd.	Sister Concern	1,25,76,119.00	1,15,91,146.00

NOTE " 5 " - DEFFERED TAX ASSET		
	AS ON 31.03.2021	AS ON 31.03.2020
Deffered Tax Asset		26,90,315.00
		26,90,315.00

NOTE " 6 " - CURRENT INVESTMENTS		
	AS ON 31.03.2021	AS ON 31.03.2020
ICICI Securities portfolio		-
SBI Overnight Fund - Direct	3,15,901.15	
SBI Overnight Fund - Regular	16,00,000.00	4,80,000.00
Birla Sunlife Daily Dividend MF		
	19,15,901.15	4,80,000.00
	19,15,901.15	4,80,000.00

NOTE " 7 " - TRADE RECEIVABLES		
	AS ON 31.03.2021	AS ON 31.03.2020
Unsecured		
Over 6 months	3,80,13,587.45	3,80,13,587.45
Note: Sundry debtors are due since 2012 and are doubtful in nature but no provision for doubtful debts is being done. Company has filed cases for recovery agsinst some debtors		
Others		
Consider good	33,05,831.00	9,27,833.00
	4,13,19,418.45	3,89,41,420.45

NOTE " 8 " - CASH & CASH EQUIVALENT		
	AS ON 31.03.2021	AS ON 31.03.2020
Cash in Hand	5,41,417.60	4,56,083.54
	5,41,417.60	4,56,083.54
Balances With Banks		
On Current A/c	26,55,439.78	71,88,216.00
On Term Deposit A/c (Pledged with the bank as margin deposit against non funded limits)	1,69,24,863.00	1,38,42,124.00
	1,95,80,302.78	2,10,30,340.00
	2,01,21,720.38	2,14,86,423.54

NOTE " 9 " - SHORT TERM LOAN & ADVANCES		
	AS ON 31.03.2021	AS ON 31.03.2020
Advances to Employees		-
Balance with Revenue Authorities		
TDS Receivable	27,17,283.00	30,01,177.00
Excise Duty Pre Deposit	2,74,833.00	2,74,833.00
Advance Sales tax	1,50,00,000.00	1,50,00,000.00
Income Tax Refundable	11,40,145.00	30,96,845.00
Advance Service Tax	43,177.00	43,177.00
VAT Refundable	1,86,016.00	1,86,016.00
Income Tax Appeal A.Y. 14-15	17,66,403.00	5,75,256.00
Revenue with Government Authorities	(3,33,913.00)	(4,15,532.00)
MAT credit entitlement for 2016-17	84,621.00	87,160.00
MAT credit entitlement for 2017-18	11,87,229.00	11,87,229.00
MAT credit entitlement for 2018-19	15,25,166.00	15,70,921.00
MAT credit entitlement for 2019-20	9,36,881.00	
TDS for A.Y 2016-17		6,11,043.00
TDS for A.Y 2017-18	2,83,000.00	5,80,103.00
Other Advances	(5,900.00)	4,15,500.00
Accrued Interest on term Deposits	7,92,372.00	5,15,840.00
Other Advance recoverable in cash or kind or for value to be recd or pending adjustments	34,15,153.00	34,18,510.00
	2,90,12,466.00	3,01,48,078.00

CENTRAL CABLES LIMITED, NAGPUR
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2021

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the Current year presentation

NOTE " 10 " - EQUITY SHARE CAPITAL						
	Balance as at April 1,2020	Changes in Equity Share Capital during the year	Balances as at March 31,2020		Changes in Equity Share Capital during the year	Balances as at March 31,2021
Issued, Subscribed and paid up	1,62,50,000.00		1,62,50,000.00			#####

NOTE " 11 " - SURPLUS									
	Share Application Money Pending Allotment	Equity Component of Compound financial instruments	Reserves and Surplus					Debt Instruments Through Other Comprehensive Income	Equity Instruments Through Other Comprehensive Income
			Capital Reserve	Revaluation Reserve	General Reserve	Securities Premium	Retained Earnings		
			Balance as at April 1 2019	-	46,250.00	31,86,89,871.00	6,75,59,835.00		
Changes in accounting policy or prior period items	-	-	-	-	-	-	-	-	
Restated balances as at April 1,2020	-	-	46,250.00	31,86,89,871.00	6,75,59,835.00	3,04,79,728.00	2,25,65,682.83	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	56,42,710.72	-	-
Dividends	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-	-
Balance as at March 31st,2021	-	-	46,250.00	31,86,89,871.00	6,75,59,835.00	3,04,79,728.00	2,82,08,393.55	-	-
	-	-	-	-	-	-	-	-	-

NOTE " 12 " - LONG TERM BORROWINGS		
	AS ON 31.03.2021	AS ON 31.03.2020
<u>Secured</u>		
<u>Unsecured Loans</u>		
<u>From Others</u>		
Sales Tax Reserve	1,63,87,847.12	3,04,66,811.00
TOTAL	1,63,87,847.12	3,04,66,811.00

NOTE " 13 " - DEFERRED TAX LIABILITY		
	AS ON 31.03.2021	AS ON 31.03.2020
Current Year		
Deferred Tax Liability on account of Depreciation	34,94,014.00	-
Deferred Tax Liability recognised in books		-
TOTAL	34,94,014.00	-

NOTE " 14 " - OTHER LONG TERM LIABILITIES		
	AS ON 31.03.2021	AS ON 31.03.2020
Advance From Others		
Security Deposits	43,21,995.00	38,39,516.00
TOTAL	43,21,995.00	38,39,516.00

NOTE " 15 " - LONG TERM PROVISIONS		
	AS ON 31.03.2021	AS ON 31.03.2020
Security Deposit from Employees Account		-
Security Deposit from Contractors	3,16,278.00	3,16,278.00
Central Sales Tax Payable	1,00,299.00	1,00,299.00
Bombay Sales Tax Payable	8,159.00	8,159.00
Power Charges Payable	7,04,160.00	7,04,160.00
Unpaid Dividend* Refer Note to notes of accounts	5,52,233.00	5,52,233.00
	16,81,129.00	16,81,129.00

NOTE " 16.1 " - BORROWINGS		
	AS ON 31.03.2021	AS ON 31.03.2020
Inter Corporate Loan		-
	-	-

NOTE " 16.2 " - TRADE PAYABLES		
	AS ON 31.03.2021	AS ON 31.03.2020
Micro, Small & Medium Enterprises	2,50,000.00	2,50,000.00
Others		
Sundry Creditors for Raw Material	16,56,237.00	15,64,927.00
Creditors for Expenses	1,30,461.00	92,685.00
Less: Creditors having debit Balance	(1,27,225.00)	(11,125.00)
	19,09,473.00	18,96,487.00

The details of amount outstanding to Micro, Small & Medium Enterprises is based on available information with the Company.

NOTE " 17 " - SHORT TERM PROVISIONS		
	AS ON 31.03.2021	AS ON 31.03.2020
Audit fees Payable	35,400.00	35,400.00
E.P.F. Payable		
Salary & Wages Payable	1,11,000.00	1,38,720.00
Service Tax Payable	53,703.00	53,703.00
TDS Payable	50,557.00	1,481.00
Provision for IT	16,27,000.00	-
Water Charges Payable	18,345.00	19,624.00
	18,96,005.00	2,48,928.00

NOTE " 18 " - REVENUE FROM OPERATIONS		
	FOR THE PERIOD ENDED 31.03.2021	FOR THE PERIOD ENDED 31.03.2020
Sale of Products / Rent Received	1,73,28,121.00	1,13,21,304.00
	1,73,28,121.00	1,13,21,304.00

NOTE " 19 " - OTHER INCOME

	FOR THE PERIOD ENDED 31.03.2021	FOR THE PERIOD ENDED 31.03.2020
Interest Received	13,33,532.00	10,14,558.00
Other Miscellaneous Income & Discount Received	24,153.00	83,090.00
Dividend Received		16,800.00
STCG	1,25,495.31	
Interest on TDR	7,11,804.00	7,81,395.00
	21,94,984.31	18,95,843.00

NOTE " 20 " - EMPLOYEE BENEFITS EXPENSE

	FOR THE PERIOD ENDED 31.03.2021	FOR THE PERIOD ENDED 31.03.2020
Salary, Wages, Bonus, etc.	16,90,018.35	17,36,296.00
Security Services	5,000.00	1,41,013.00
Staff Welfare Expense		
	16,95,018.35	18,77,309.00

NOTE " 21 " - FINANCIAL COSTS

	FOR THE PERIOD ENDED 31.03.2021	FOR THE PERIOD ENDED 31.03.2020
Interest	3,91,681.00	8,62,332.00
Bank Charges & Commission	70,817.00	1,92,511.00
	4,62,498.00	10,54,843.00

NOTE " 22 " - DEPRICIATION EXPENSE

	FOR THE PERIOD ENDED 31.03.2021	FOR THE PERIOD ENDED 31.03.2020
Depreciation as per Companies Policy	20,22,198.58	19,58,975.48
Less: Transfer to Revaluation reserve		
	20,22,198.58	19,58,975.48

NOTE " 23 " - OTHER EXPENSES

	FOR THE PERIOD ENDED 31.03.2021	FOR THE PERIOD ENDED 31.03.2020
ADMINISTRATIVE EXPENSES		
Printing & Stationery	367.00	2,550.00
Consultancy & Professional Charges	4,77,670.21	8,31,492.00
Legal Charges	5,60,600.00	1,32,500.00
Water Charges	93,141.00	1,22,238.00
Office Expenses	41,622.60	
Travelling & Conveyance	25,964.00	20,46,626.00
Postage, Telegram & Telephone Charges	2,888.00	45,368.00
Repairs & Maintenance-Others	85,265.00	9,89,201.00
Insurance Charges	18,224.00	10,710.00
Factory Expenses		4,54,712.00
Membership Fees	15,000.00	46,409.00
MIDC Plan Sanction Fees		
P F Account	(1,030.00)	10,632.00
Software Services		
Electrical Expense	56,310.00	1,72,200.00
Interset on TDS	512.00	3,261.00
Round off	(245.60)	(583.00)
Statutory & Tax Audit Fees	40,000.00	65,000.00
ROC Charges & Filing Fees	3,300.00	
Sundry Balances Written off		
Misc Expenses	4,600.00	
Listing expenses	55,000.00	55,000.00
Loss on mutual funds	27,455.00	
	15,06,643.21	49,87,316.00
SELLING EXPENSES		
Advertisement Expenses	1,01,750.00	1,22,467.00
Sales Tax	-	11,92,507.00
	1,01,750.00	13,14,974.00
	16,08,393.21	63,02,290.00

NOTE " 24 " - EARNING PER SHARE

	FOR THE PERIOD ENDED 31.03.2021	FOR THE PERIOD ENDED 31.03.2020
Net Profit After Tax as per statement of Profit & Loss Attributable to Equity Sh. H	56,42,710.72	1,18,90,651.55
Basic Earning Per Share	3.47	7.32
Diluted Earning Per Share	3.47	7.32
Face Value Per Equity Share	10.00	10.00

NOTE " 25 " - RELATED PARTY DISCLOSURES		
Related Parties:		
Sister Concerns		
Central Collories Company Limited		
Kalash Mercantile (P) Ltd		
Krishna Associates		
Riddhi Associates		
NEIL Holding Pvt. ITd.		
Key Management Personnel		
1. Govinddas Daga	(Director)	
2. Swarna Abhishek Mimani	(Director)	
3. Bhaskar Nandadulal Mana	(Director)	
4. Vijay Sharma	(CFO)	
5. Mritunjay Kumar	(Company Secretary)	
Nature of Transaction		
Particulars	Sister Concerns	Key Managerial Person
Remuneration (CS & CFO)	-	10,09,780.00
Interest Received	13,33,532.00	
Director Remuneration/Sitting fees	3,90,378	
Loans & Advances	1,21,456.00	

NOTE " 26 " - SEGMENT REPORTING

Since the company dealt in manufacturing of Electric Cables used for power transmission and operating at single region, no segment reporting as per accounting standard - 17 applicable to the company.

NOTE " 27 " - CONTINGENT LIABILITIES

PARTICULARS	AMOUNT	
	1) Bank Guarantee Issued by Bankers	1,63,13,974.00
2) Sales Tax demand disputed and pending in appeal	BST	CST
1) 1994-95	3,02,000.00	8,12,000.00
2) 1996-97	12,27,628.00	1,18,90,684.00
3) 1997-98	12,74,361.00	12,84,975.00
4) 1998-99	2,02,82,892.00	1,22,40,097.00
5) 1999-00	41,83,753.00	84,61,297.00
Total	2,72,70,634.00	3,46,89,053.00
3) Labour Law Case (Under MRTU & PULP Act)	6,00,00,000.00 (Approx.)	

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR CENTRAL CABLES LIMITED

Signed as per our report of even date attached
FOR R.K PATODI CO.
CHARTERED ACCOUNTANTS
FRN: 305091E

SWARNA MIMANI
WTD (DIN-01186819)

GOVINDDAS DAGA
DIRECTOR(DIN-00202975)

CA. S. Patodi
Partner
Membership No.: 059144

VIJAY SHARMA
CHIEF FINANCIAL OFFICER

MRITUNJAY KUMAR
COMPANY SECRETARY

PLACE : NAGPUR
DATE : 30th June 2021

CENTRAL CABLES LIMITED, NAGPUR
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

SR.NO	PARTICULARS	31st March 2020	
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax and extraordinary items	56,42,710.72	20,23,729.52
	Adjustments		
	Interest Received	(13,33,532.00)	(10,14,558.00)
	Dividend Received	-	(16,800.00)
	Depreciation	20,22,198.58	19,58,975.48
	Miscellaneous income	(24,153.00)	(83,090.00)
	Interest & Financial Charges Paid	4,62,498.00	10,54,843.00
	OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES	11,27,011.58	18,99,370.48
		67,69,722.30	39,23,100.00
	ADJUSTMENTS FOR		
	Inventory	-	-
	Receivables	23,77,998.00	(3,51,724.00)
	Other Current Assets	(14,35,901.15)	2,05,37,547.00
	Loans & Advances	(11,35,612.00)	17,35,169.40
	Current Liabilities	12,986.00	(21,12,461.00)
		(1,80,529.15)	1,98,08,531.40
	CASH GENERATED FROM OPERATIONS	65,89,193.15	2,37,31,631.40
	DIRECT TAXES PAID	19,07,957.45	-
	CASH FLOW BEFORE EXTRA ORDINARY ITEM	84,97,150.60	2,37,31,631.40
	NET CASH FROM OPERATING ACTIVITIES	84,97,150.60	2,37,31,631.40
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Addition / Sale of Fixed Assets	(15,50,728.24)	(41,85,297.15)
	Addition / Sale of Fixed Assets	-	-
	NET CASH USED IN INVESTING ACTIVITIES	(15,50,728.24)	(41,85,297.15)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Decrease in Cash Credit		-
	Decrease in Long Term Loans Given	8,92,827.00	12,37,898.00
	Increase/decrease in Short Term Provision	16,47,077.00	(2,43,267.00)
	Increase/Decrease in Unsecured Loan	(1,22,28,694.98)	(29,77,932.00)
	Increase/Decrease in short term borrowing	-	(88,25,188.00)
	Increase/ Decrease in Long Term Liability	4,82,479.00	15,39,516.00
	Interest & Financial Charges Paid	(4,62,498.00)	(10,54,843.00)
	Interest Received	13,33,532.00	10,14,558.00
	Dividend Received	-	16,800.00
	Miscellaneous Income	24,153.00	83,090.00
	NET CASH USED IN FINANCING ACTIVITIES	(83,11,124.98)	(92,09,368.00)
	NET INCREASE IN CASH & CASH EQUIVALENTS	(13,64,702.62)	1,03,36,966.25
	CASH AND CASH EQUIVALENTS- OPENING BALANCE	2,14,86,423.00	1,11,49,456.75
	CASH AND CASH EQUIVALENTS- CLOSING BALANCE	2,01,21,720.38	2,14,86,423.00
	NET INCREASE IN CASH & CASH EQUIVALENTS	(13,64,702.62)	1,03,36,966.25

FOR CENTRAL CABLES LIMITED

Signed as per our report of even date attached
FOR R.K PATODI CO.
CHARTERED ACCOUNTANTS
FRN: 305091E

SWARNA MIMANI
WTD (01186819)

GOVINDDAS DAGA
DIRECTOR (00202975)

CA. S. Patodi
Partner
Membership No.: 059144

VIJAY SHARMA
CHIEF FINANCIAL OFFICER

MRITUNJAY KUMAR
COMPANY SECRETARY

PLACE : NAGPUR
DATE : 30th June 2021

Note 1 : Summary of significant accounting policies & other explanatory information :

1 Basis of Preparation :

The Standalone financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (accounting Standards) Amendments Rules, 2016 and the guidelines issued by the Reserve Bank of India is applicable to a Systematically Important Non Deposit accepting NBFC. The Standalone Financial Statements have been prepared under the historical cost convention and on accrual basis except for interest and discounts on non-performing assets which are recognized on realization basis.

The accounting policies adopted in the preparation of standalone financial statement are consistent with those of previous year, except for the changes required as per the Companies (accounting Standards) Amendments Rules, 2016.

1 Significant Accounting Policies :

The Financial statements are prepared to comply in all material aspects with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of "The Companies Act, 2013". The Significant Accounting Policies are as follows:-

(a) Use of Accounting Estimates:

The preparation of standalone Financial Statements in conformity with the Indian GAAP requires the management to make judgments, estimates and judgments that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcome requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(b) Impairment of Tangible and Intangible Assets :

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or Cash Generating Unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an assets or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In accessing value in use, the estimated future cash flow are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risk specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transaction can be identified, an appropriate valuation method is used. There was no impairment loss on Fixed Assets on the basis of review carried out by the Management in accordance with the Accounting Standard 28 issued by The Institute of Chartered Accountants of India.

(c) Depreciation :

After impairment, depreciation is provided on the historical cost of the asset on SLM basis.

(d) Investments :

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Any inter class transfer should be with the approval of the Board and as per RBI regulation.

Current investments are carried at a lower rate of cost and fair value determined on an individual investment basis. Unquoted investments in the unit of Mutual Fund in the nature of current investment are also carried at lower of cost and fair value determined on an individual investment basis.

(e) Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In a situation where management believes that the recovery of amount is uncertain, the uncollectible amount, or the amount in respect of which recovery has ceased to be probable, is recognised as an expense.

Interest income on loans given is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized on establishing the entity's right to receive payment.

(f) **Inventories Valuation**

Finished goods and Trading goods including equity shares are valued at cost or net realizable value which are lower and are arrived as per FIFO basis.

(g) **Recognition of Expenditure:**

a. Employee Benefits:

Short Term Employee Benefit is recognised as an expense in the Profit and Loss Account of the year in which related service is rendered.

Post employment and other Long term Benefit are not yet being provided for in the accounts. These benefit scheme has not yet been framed by the company.

b. Taxes on Income:

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India

Deferred Tax is recognised, subject to consideration of prudence, in respect of deferred tax Assets/Liabilities arising on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

(i) **Provisions :**

i) A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation on the balance sheet date. These are reviewed on each balance sheet date and adjusted to reflect the current management estimates.

(j) **Contingent Liabilities :**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation.

(k) **Cash & Cash Equivalents :**

Cash and Cash Equivalents in the Balance Sheet comprise of Cash at Bank, Cash in Hand and Short-term investments with an original maturity of three months or less.

Note : Bank accounts having no transaction during the year have been dormant for more than 5 years are written off this year. Banks are not entertaining our demands for bank statements. A statement was applied in Consumer court but the same got rejected.

(l) **Unpaid Dividend**

Particulars	Amount (Rs.)	Remarks
Amount due for more than 7 years	5,52,232.84	Amount should be transferred to IEPF Account

Company has not transferred unpaid dividend of Rs. 5,52,232.84 to IEPF Account as required by Companies Act, 2013.

1 Notes to the Accounts

(a) **Related Party Disclosures**

Related parties and transactions as specified in Accounting Standard 18 on "Related Parties Disclosure" prescribed under Companies (Accounting Standards) Rules, 2006 has been identified and given below on the basis of the information available with the company.

Relationships (Related Party relationship are as identified by the Company)

Related Parties:

Sister Concerns

Central Collories Company Limited

Kalash Mercantile (P) Ltd

Krishna Associates

Riddhi Associates

NEIL Holding Pvt. ITd.

Key Management Personnel

1. Govinddas Daga (Director)
2. Swarna Abhishek Mimani (Director)
4. Vijay Sharma (CFO)
5. Mritunjay Kumar (Company Secretary)

Nature of Transaction				
Particulars		Sister Concerns		Key Management Personnel Others
Remuneration (CS & CFO)		-		10,09,780.00 -
Interest Received		13,33,532.00		- -
Director Remuneration/Sitting Fees		3,90,378.00		- -
Loans & Advances		1,21,456.00		- -

(b) Earning per share

The Earning Per Share (EPS) has been calculated as specified in Accounting Standard - 20 prescribed under Companies (Accounting Standards) Rules, 2006 and related disclosures in this regard are:

	PARTICULARS	As on 31 st March, 2021 (Rs.)	As on 31 st March, 2020 (Rs.)
a	Net profit after Tax	56,42,711	1,18,90,652
b	Weighted average number of Equity Shares	16,25,000	16,25,000
c	Nominal value of Equity Share	10.00	10.00
d	Basic Earning per share (Rs.)	3.47	7.32

(c) The Company has not received any intimation from its suppliers regarding their status under The Micro, Small and Medium Enterprise Development Act, 2006 and hence no disclosure required under the said Act can be made.

(d) The balances of sundry debtors, creditors and loans & advances are subject to confirmation.

(e) The Company has not made any Expenditure / Remittances in Foreign Currencies

FOR R.K PATODI CO.
CHARTERED ACCOUNTANTS
FIRM REG NO. 305091E

(CA S. Patodi)
PARTNER
MEMBERSHIP NO. 059144

Date : 30th June 2021