



CENTRAL CABLES LTD.

Date: 4th September, 2023

The Secretary,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C62, G Block
Opp-Trident Hotel, Bandra Kurla Complex, Bankdra (E)
Mumbai- 400 098

Ref: Symbol- CENTRAL

Sub: Compliance under Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015- Annual Report for the Financial Year ended 31st March, 2023

Dear Sir,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the Annual Report of the Company for the Financial Year ended 31st March, 2023 along with the Notice of Annual General Meeting of the Company scheduled to be held on **Thursday, 28th September, 2023.**

The Annual Report for the Financial Year 2022-23 is available on the Company's website at www.centralcables.in.

This is for your information and record.

Thanking You

Yours faithfully,

For Central Cables Limited

Jaya Bajpai
Company Secretary & Compliance officer

Encl: As above

CIN: L31300MH1981PLC023772

Regd. Office: 5, Temple Road, Civil Lines, Nagpur - 440001 India

Corporate Office: 1, Shakespeare Sarani, 6th Floor Room No. 6C, A. C. Market Kolkata- 700071

Tel.: +91- 712 - 2523054, 2546468; Fax: +91 - 712 – 2536149;

Email: care.centralcables@gmail.com; Website: www.centralcables.in

CENTRAL CABLES LIMITED

ANNUAL REPORT

2022-23



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of Directors

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COMPANY PROFILE

- To ensure total customer satisfaction
- To be a global cable enterprise
- To attain leadership in all facets of operation and meet global standards of cost, quality and pricing
- To constantly provide opportunities and create values for all the employees and society at large
- To maximize profit and shareholders wealth



Company carry on the business of warehouse keepers, warehouse owners, warehouse builders & contractors, to take or give on lease or on rent, let out or otherwise give or take land, godowns, building, premises for warehouse business, and too purchase, sell, construct, lease, acquire warehouses buildings, premises, land and to prepare and furnish the same, to carry on the business of warehousing, to deal in materials for construction of warehouses and to give or take finance for construction, purchase, sale acquisition of warehouses.

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 42ND ANNUAL GENERAL MEETING (AGM) OF MEMBERS OF CENTRAL CABLES LIMITED WILL BE HELD ON THURSDAY, 28TH SEPTEMBER, 2023 AT 11:30 A.M. THROUGH VIDEO CONFERENCEING/ AUDIO MEANS (OAVM) THE VENUE OF THE MEETING SHALL BE DEEMEND BE THE REGISTERED OFFICE OF THE COMPANY, 5 TEMPLE ROAD, CIVIL LINE, NAGPUR-440001 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company including Audited Balance Sheet as at 31st March, 2023, Statement of Profit & Loss, and the Cash Flow Statement together with the Notes to Accounts for the period ended on that date along with Report of Directors' and Auditors' thereon.
2. To appoint a Director in place of **Mr. Abhishek Mimani (DIN: 05259988)**, who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **RATIFICATION OF TERMS OF RE-APPOINTMENT OF MRS. SWARNA MIMANI (DIN: 01186819) AS A WHOLE-TIME DIRECTOR OF THE COMPANY**
(To consider and if thought fit, to pass, with or without modification(s) the following resolution as a Special Resolution)

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 198 read with Schedule V and/or any other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the members be and is hereby accorded to ratify the terms of re-appointment of Mrs. Swarna Mimani (DIN: 01186819), as a Whole-time Director of the Company till the continuance of her current term, with effect from April 1, 2023, as set out in the statement annexed to the Notice convening this meeting as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include the Nomination and Remuneration Committee of the Board), with the liberty to the Board to further alter and vary the terms and conditions of the said re-appointment and/ or remuneration as it may deem fit and as may be acceptable to Mrs. Mimani, subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013 or any statutory modifications or re-enactment thereof.

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. APPROVAL OF LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 185 OF COMPANIES ACT, 2013

(To consider and if thought fit, to pass, with or without modification(s) the following resolution as a Special Resolution)

RESOLVED THAT in suppression of all the other resolutions passed and in pursuant to the provisions of Section 185 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Meeting of Board and its Powers) Rules, 2014 (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), consent of the Members of the Company, be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include, unless the context otherwise required, or any Director(s) or Officer(s) authorised by the Board to exercise the powers conferred on the Board under this resolution) for giving loan(s) in one or more tranches including loan represented by way of book debt (the "Loan") to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken/ to be taken by any entity which is a Subsidiary or Associate or Joint Venture or group entity of the Company or any other person in which any of the Director of the Company is deemed to be interested (collectively referred to as the "Entities"), up to a sum not exceeding Rs. 5 Crores [Rupees Five Crores Only] at any point in time, in its absolute discretion deem beneficial and in the best interest of the Company.

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include any committee thereof) be and is hereby authorized to negotiate, finalise and agree to the terms and conditions of the aforesaid Loans / Guarantees / Securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all necessary acts, deed and things in order to comply with all the legal and procedural formalities and to do all such acts, deeds or things incidental or expedient thereto and as the Board may think fit and suitable."

Registered Office:
5 Temple Road, Civil Lines
Nagpur-440001

By order of the Board of Directors
Central Cables Limited

Sd/-
Swarna Mimani
Whole-time Director
(DIN - 01186819)

Date: 10.08.2023

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

(Annexure as referred to in the notes of the notice)

The following Statement sets out all material facts relating to the Special Business mentioned in the Notice:**Item No. 3**

The Nomination & Remuneration Committee at its meeting held on 4th May, 2023 had recommended for ratification of terms of re-appointment of Mrs. Swarna Mimani (DIN: 01186819) for the continuance of her period with effect from April 1, 2023 and the same was approved by the Board of Directors in its meeting held on 4th May, 2023, subject to the approval of members in the ensuing Annual General Meeting of the Company. The remuneration, perquisites payable to Mrs. Swarna Mimani and other terms & conditions as recommended by the Nomination and Remuneration Committee, subject to provisions of section 197 and Schedule V of the Companies Act, 2013 are as follows :-

- **Salary:** Rs. 50,000/- per month and such increment as may be decided by the Board from time to time and subject to the permissible limit as provided in Schedule – V of the Companies Act, 2013.
- **Allowances:** Rs. 10,000/- per month
- **Perquisites:** In addition to Salary she shall be entitled to the following perquisites which, may be reviewed by the Board from time to time.
- **Target Variable pay:** Mrs. Mimani will be eligible to receive target variable pay of 0.5% of the sales done by her subject to the approval of Nomination and Remuneration Committee.
- **Other Benefits:**
 - i. Leave on full pay and allowances as per the rules of the Company but not more than one month's leave for every eleven months' of services. However, leave accumulated but not availed of shall be dealt with as per the Income Tax Rules, 1962, casual and sick leave on full pay and allowance as per rules of the Company.
 - ii. She shall be entitled to reimbursement of traveling, entertainment and all other expenses actually and properly incurred for legitimate business need of the Company but subject to rules of the Company framed from time to time.
 - iii. She shall be reimbursed out of pocket expenses as may be incurred by her in the course of discharging her duties in her capacity as an Executive Director.
 - iv. Her office shall be liable to retirement by rotation.
 - v. Mrs. Swarna Mimani, as long as she functions as such, shall not be paid any sitting fee for attending meeting of the Board of Directors or any Committee, if any thereof.
 - vi. In the absence or inadequacy of profit of the Company in any financial year, she shall be entitled to receive aforesaid remuneration as minimum remuneration or such higher remuneration as is permissible under Section 197 read with Schedule V of Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and approved by the Board.

A Statement as per Schedule V (third proviso of Section II of Part II) in respect of appointment of Mrs. Swarna Mimani as an Executive Director is annexed hereto which forms part of this explanatory statement.

Except Mr. Abhishek Mimani and Mrs. Swarna Mimani, none of the other Directors or any key managerial personnel or their relatives is in any way, financially or otherwise, directly or indirectly, concerned or interested in the aforesaid resolution.

The Board recommends the special resolution as set forth in Item no. 3 for the approval of the members of the Company.

The letters of appointment issued to Mrs. Swarna Mimani setting out the revised terms of her re-appointment is open for inspection at the Registered Office of the Company by any members during business hours in all working days till the conclusion of the ensuing Annual General Meeting.

Item No. 4:

Pursuant to Section 185 of the Companies Act, 2013 (as amended by the Companies (Amendment) Act, 2017), a Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by any entity (said entity (ies) covered under the category of 'a person in whom any of the director of the Company is interested' as specified in the explanation to Section 185(2)(b) of the Companies Act, 2013, after passing a special resolution in the general meeting.

It is proposed to grant loan or give guarantee or provide security in respect of any loan granted to such entities up to a sum not exceeding Rs. 5 Crores [Rupees Five Crores Only] at any point in time and shall be used by the borrowing Company for its principal business activities only.

Therefore, the Board recommends for approval of the resolution by the shareholders of the Company.

The Directors and / or relatives of the Directors of the Company would deem to be concerned or interested, financially or otherwise in the resolution.

Notes:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ('the Act') with respect to the Ordinary / Special Business to be transacted at the meeting set out in the Notice is annexed hereto. The brief details of the persons seeking appointment / re-appointment as Directors as required under Regulation 26(4) and 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India as approved by the Central Government, is also annexed to this Notice
2. The Ministry of Corporate Affairs ("MCA") inter-alia vide its General Circular Nos. 14/ 2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 (collectively referred to as "MCA Circulars") has permitted the holding of the annual general meeting through Video Conferencing ("VC") or through other audio-visual means ("OAVM"), without the physical presence of the Members at a common venue.

In compliance with the provisions of the Companies Act, 2013 ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and MCA Circulars, the 42nd Annual General Meeting ("Meeting" or "AGM") of the Company is being held through VC / OAVM on Thursday, September 28, 2023, at 11:30 a.m. (IST). The proceedings of the AGM deemed to be conducted at the Registered Office of the Company situated at 5 Temple Road, Civil Line, Nagpur-440001.

3. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC OR OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.**
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013
5. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / depositories as at closing hours of business, on 25th August, 2023.
6. Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the AGM through VC/OAVM facility. Corporate Members/ Institutional Investors (i.e. other than individuals, HUFs, NRIs etc.) who are intending to appoint their authorized representatives pursuant to Sections 112 and 113 of the Act, as the case may be, to attend the AGM through VC or OAVM or to vote through remote e-voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at cspmkakani@gmail.com with a copy marked to

care.centralcables@gmail.com, not later than 48 hours before the scheduled time of the commencement of the Meeting. Corporate Members/ Institutional shareholders (i.e. other than individuals, HUFs, NRIs etc.) can also upload their Board Resolution/ Power of Attorney/Authority Letter etc. by clicking on the "Upload Board Resolution/Authority Letter" displayed under the "e-Voting" tab in their login.

7. The Members can join the AGM in the VC/OAVM mode 30 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Pursuant to Regulation 44(6) of Listing Regulations, the Company is also providing a live webcast of the proceedings of the AGM. The Members will be able to view the proceedings on Central Depository Services (India) Limited's ('CDSL') e-Voting website at www.evotingindia.com. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first served basis as per the MCA Circulars. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, Auditors etc. who are allowed to attend the AGM, without restriction on account of a first come first served basis.
8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.centralcables.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. MSEI Limited at www.msei.in. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
9. Members are requested to intimate changes, if any, about their name, postal address, e-mail address, telephone/mobile numbers, PAN, power of attorney registration, Bank Mandate details, etc. to their Depository Participant ("DP") in case the shares are held in electronic form and to the Registrar in case the shares are held in physical form, in prescribed Form No. ISR-1, quoting their folio number and enclosing the self-attested supporting document. Further, Members may note that SEBI has mandated the submission of PAN by every participant in the securities market.
10. Members are requested to notify immediately change of address, if any, to the registrar and transfer agent of the company and provide their e-mail ID.
11. Members who have shareholdings in physical form are requested to submit their shares for dematerialization at your registered depository at the earliest.
12. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

13. Note for Institutional Shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI, etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporate. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details they have to create a compliance user using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

14. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. I-Phone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
15. Pursuant with the MCA Circulars and SEBI Circular, the Annual Report including Notice of the 42nd AGM of the Company inter alia indicating the process and manner of e-voting is being sent only by Email, to all the Shareholders whose Email IDs are registered with the Company/ Depository Participant(s) for communication purposes to the Shareholders and to all other persons so entitled.
16. Members (Physical/ Demat) who have not registered their email addresses with the company can get the same registered with the company by requesting in member updation form by sending an email to manohar.shirwadkar@linkintime.co.in and care.centralcables@gmail.com. Please submit duly filled and signed member updation form to the abovementioned email. Upon verification of the Form the email will be registered with the Company.
17. In terms of Regulation 40(1) of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. Further, SEBI had fixed March 31, 2021, as the cut-off date for the re-lodgement of transfer deeds and the shares that are re-lodged for transfer shall be issued only in dematerialized mode. The requests for effecting transfer/transmission/transposition of securities shall not be processed unless the securities are held in the dematerialized form. Transfers of equity shares in electronic form are effected through the depositories with no involvement of the Company. Members holding shares in physical form are requested to consider converting their holding to dematerialized form. Members can contact the Company's Registrar and Transfer Agent, **M/s Link Intime India Private Limited ("Registrar" or "RTA")** for assistance in this regard.
18. In terms of the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 (as amended from time to time) and Regulation 44 of the SEBI Listing Regulations and the said Circulars, the Company is pleased to provide the facility of "e-voting" to its Shareholders, to enable them to cast their votes on the resolutions proposed to be passed at the AGM, by electronic means. The instructions for e-voting are given herein below. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL"), who will provide the e-voting facility of casting votes to a Shareholder using remote e-voting system (e-voting from a place other than

venue of the AGM) ("remote e-voting") as well as e-voting during the proceeding of the AGM ("e-voting at the AGM").

19. The Register of Members and Share Transfer Books of the Company will remain closed from **Friday, 22nd September, 2023 to Thursday, 28th September, 2023, both days inclusive.**
20. In accordance with Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, the Company has fixed **Thursday, 21st September, 2023** as the "cut-off date" to determine the eligibility to vote by remote e-voting or e-voting at the AGM. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the **cut-off date, i.e. Thursday, 21st September, 2023**, shall be entitled to avail the facility of remote e-voting or e-voting at the AGM. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given at Serial no. 29. Members whose email ids are not registered with the depositories for procuring user id and password and registration of email-ids for e-voting for the resolutions are requested to refer the instructions provided in the Notice.
21. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date i.e. **21st September, 2023** are requested to send the duly signed written / email communication to the Company at care.centralcables@gmail.com and to the RTA at manohar.shirwadkar@linkintime.co.in by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
22. Those Shareholders, who will be present at the AGM through VC/ OAVM facility and who would not have cast their vote by remote e-voting prior to the AGM and are otherwise not barred from doing so, shall be eligible to vote through e-voting system at the AGM.
23. The Company has appointed **Mrs. Pragati Ved Kakani, (C.P. No. 8109. and Membership No. 5309), Company Secretary in Practice**, as the Scrutinizer to scrutinize the remote e-voting and the e-voting at the AGM in a fair and transparent manner.
24. Shareholders holding shares in identical order of names in more than one folio, are requested to write to the Company or to the office of the Registrar & Share Transfer Agent, M/s Link Intime India Private Limited, C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai -83, enclosing their share certificate to enable the Company to consolidate their holdings in one single folio.
25. Pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("The Rules") notified by the Ministry of Corporate Affairs effective September 7, 2016, all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more would be transferred to the Investor Education and Protection Fund (IEPF) Suspense Account. The Company has no such shares on which dividend has not been claimed or paid for a consecutive period of seven years.
26. The Register of Directors' and Key Managerial Personnel and their shareholding maintained of the Companies Act, under Section 189 of the Companies Act, 2013 and all other documents referred to in the notice will be available for inspection in electronic mode. Members can inspect the same by sending an email to care.centralcables@gmail.com.

27. Members those who are present in meeting through video conferencing facility and have not casted their vote on resolutions through remote e- voting, shall be allowed to vote through e-voting system during the meeting.

28. THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- i. The voting period begins on 25th September, 2023 at 9:00 A.M. and ends on 27th September, 2023 at 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st September, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No.: SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of SEBI circular No.: SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
- v. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>Users of who have opted for CDSL's Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URLs for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>After successful login the Easi / Easiest user will be able to see the e-Voting Menu. On clicking the e-voting menu, the user will be able to see his/her holdings alongwith links of the respective e-Voting service provider i.e. CDSL/NSDL/ KARVY/ LINK INTIME as per information provided by Issuer / Company. Additionally, we are providing links to e-</p>

	<p>Voting Service Providers, so that the user can visit the e-Voting service providers' site directly.</p> <p>If the user is not registered for Easi /Easiest, option to register is available at https://web.cdslindia.com/myeasi./Registration/EasiRegistration</p> <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP where the e-Voting is in progress during or before the AGM.</p>
Individual Shareholders holding securities in demat mode with NSDL	<p>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider's website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30.

- (i) Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders & physical shareholders.

The shareholders should log on to the e-voting website www.evotingindia.com.

Click on “Shareholders” module.

Now enter your User ID

- For CDSL: 16 digits beneficiary ID,
- For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

Next enter the Image Verification as displayed and Click on Login.

If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.</p>

Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
OR Date of Birth (DOB)	If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

After entering these details appropriately, click on “SUBMIT” tab.

Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

Click on the EVSN for the relevant <CENTRAL CABLES LIMITED> on which you choose to vote.

On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Shareholders can also cast their vote using CDSL’s mobile app “**m-Voting**”. The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

- i. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/ RTA email id**.
- ii. For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to **Company/ RTA email id**.
- iii. The Company/RTA shall co-ordinate with CDSL and provides the login credentials to the above mentioned shareholders.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/ OAVM ARE AS UNDER:

- i. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
- ii. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- iii. Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience.
- iv. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- v. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- vi. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **3 (three) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **3 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
- vii. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- viii. All grievances connected with the facility for voting by electronic means may be addressed to **Mr. Rakesh Dalvi, Manager**, Central Depository Services (India) Limited (CDSL), A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on **022-23058542/43**.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

1. NOTE FOR NON – INDIVIDUAL SHAREHOLDERS AND CUSTODIANS

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 1800225533.

Other Information:

1. Those persons, who have acquired shares and have become members of the Company after the dispatch of Notice of the AGM by the Company and whose names appear in the Register of Members or Register of beneficial holders as on the **cut-off date i.e. Thursday, 21st September, 2023** shall view the Notice of the 42nd AGM on the Company’s website or on the website of CDSL. Such persons may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com. However, if he/ she is already registered with CDSL for remote e-voting then he/she can cast

his/her vote by using existing User ID and password and by following the procedure as mentioned above or by voting at the AGM.

2. Voting rights of the Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date i.e. **Thursday, 21st September, 2023**. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.
3. Every Client ID No. / Folio No. will have one vote, irrespective of number of joint holders.

Scrutinizer's Report and Declaration of results:

1. The Scrutinizer shall, after the conclusion of e-voting at the AGM, first count the votes cast vide e-voting at the AGM and thereafter shall, unblock the votes cast through remote e-voting, in the presence of at least two witnesses not in the employment of the Company. He shall submit a Consolidated Scrutinizer's Report of the total votes cast in favour or against, not later than 2 (two) working days of the conclusion of the AGM, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
 2. The results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL i.e. www.evotingindia.com. The Company shall simultaneously forward the results to National Stock Exchange of India Limited, where the shares of the Company are listed.
 3. In terms of the provisions of Sections 124 and 125 of the Act, dividend which remains unpaid/unclaimed for a period of 7 (seven) years from the date of declaration is required to be transferred to the Investor Education and Protection Fund ("IEPF") established by the Central Government. Further, in terms of the provisions of Section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), Equity Shares, in respect of which dividend has not been paid or claimed for 7 (seven) consecutive years or more from the date of declaration, are also required be transferred to an account viz. IEPF Suspense Account, which is operated by the IEPF Authority pursuant to the IEPF Rules. All equity shares of the Company on which dividend has not been paid or claimed for 7 (seven) consecutive years or more, shall be transferred by the Company to the IEPF from time to time. Details of unpaid / unclaimed dividend and equity shares transferred to IEPF are uploaded on the website of the Company as well as that of the Ministry of Corporate Affairs, Government of India ("MCA"), if any. No claim shall lie against the Company in respect of unclaimed dividend amount and equity shares transferred to the IEPF and IEPF Suspense Account, respectively, pursuant to the IEPF Rules. Shareholders can however claim both the unclaimed dividend amount and the equity shares from the IEPF Authority by making an online application in web Form No. IEPF-5, the details of which are available at www.iepf.gov.in.
- In terms of the provisions of Regulation 40 of SEBI Listing Regulations and various notifications issued in that regard, requests for effecting transfer of securities (except in case of transmission or transposition of securities) could not be processed since 1st April, 2019 unless the securities are held in the dematerialized form with the depositories. In view of the same, Shareholders are requested to take action to dematerialize the Equity Shares of the Company/ RTA, promptly.

- SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Shareholders holding shares in dematerialized form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Shareholders holding shares in physical form should submit their PAN to the Company/ RTA.
- Shareholders are requested to intimate changes, if any, pertaining to their name, postal address, Email ID, telephone / mobile numbers, PAN, mandates, nominations, power of attorney, bank details (such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc.), with necessary documentary evidence, to their Depository Participants in case the shares are held by them in dematerialized form and to the Company/ RTA in case the shares are held by them in physical form.
- In terms of the provisions of Section 72 of the Act, the facility for making nomination is available for the Shareholders in respect of the shares held by them. Shareholders who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Shareholders holding shares in dematerialized form are requested to submit the said details to their Depository Participant(s) and the Shareholders holding shares in physical form are requested to submit the said details to the Company or RTA. The aforesaid Form No. SH 13 can be downloaded from website of the Company.
- Shareholders are requested to quote their Folio No. or DP ID - Client ID, as the case may be, in all correspondence with the Company or the RTA.
- Since the AGM will be held through Video Conferencing or Other Audio Visual Means, route map of venue of the AGM and admission slip is not attached to this Notice.

ANNEXURE TO NOTICE OF 42nd AGM**A. Details of the Directors seeking appointment/ re-appointment in forthcoming Annual General Meeting**

[In pursuance to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Statement as per Schedule V (third proviso of Section II of Part II) and Secretarial Standard 2 issued by the Institute of Company Secretaries of India]

Sl. No.	Name of the Director	Mr. Abhishek Mimani	Mrs. Swarna Mimani
1.	DIN	05259988	01186819
2.	Date of Birth and Age	21 st September, 1977; 46 years old	5 th December, 1980; 43 years old
3.	Nationality	Indian	Indian
4.	Date of appointment on Board	12 th November, 2022	10 th March, 2009
5.	Remuneration last drawn / Past Remuneration	N.A.	Rs. 4,00,000 p.a.
6.	No. of shares held in the Company	N.A.	23,000
7.	Qualification & Expertise in specific functional area / Background details /Job profile and his suitability	Master's in Business Administration from Indian School of Business. He had worked as a Fund Manager, Structured Product Specialist and Relationship Manager at Kotak Mahindra. He has a vast experience in the field of finance.	Electrical Engineer from Visvesvaraya National Institution of Technology, Nagpur and a masters of Business Administration from IIM- Bangalore. She is an entrepreneur of successful Digital marketing Company and have vast knowledge in the field of branding, marketing and etc.
8.	Recognitions / Awards	NIL	NIL
9.	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	N.A.	The Board is of the opinion that the proposed remuneration is commensurate with her role and responsibility as an Executive Director of the Company.
10.	Pecuniary relationship directly or indirectly with the Company	NIL	No pecuniary relationship with the Company except Managerial Remuneration.
11.	No. of Board Meetings Attended	2 (Two)	5 (Five)

12.	List of other listed Companies in which Directorships held as on 31 st March, 2023	NIL	NIL
13.	List of other Companies in which Directorships held as on 31 st March, 2023	1. Arjava Export Pvt. Ltd. 2. Arjava Projects Pvt. Ltd 3. Arjava Advisors Pvt. Ltd 4. Ewards Engagement Pvt. Ltd	1. Swapeazy Online Pvt. Ltd. 2. Saisudha Charitable Foundation
14.	Chairman/ Member of the Committee of the Board of other Companies in which he/she is a Director as on 31 st March, 2023	NIL	NIL
15.	Listed entities from which the Director has resigned in the past three years	NIL	NIL
16.	Disclosure of relationship between Directors inter-se/ Managerial Personnel	Spouse of Mrs. Swarna Mimani (Whole time Director)	Spouse of Mr. Abhishek Mimani (Non- Executive Director)

DIRECTOR'S REPORT TO THE MEMBERS*Dear Members,*

Your Directors have pleasure in presenting their 42nd Annual Report on the business and operations of the Company together with the Audited Accounts of the Company for the financial year ended March 31, 2023.

1. FINANCIAL RESULTS:

(Rs. In lakhs)

Particulars	2022-23	2021-22
Revenue from Operation	230.46	166.61
Other Income	353.24	21.10
Total Revenue	583.70	187.71
Profit before Tax (after exceptional item)	129.83	43.11
Profit after Tax	130.22	20.25
Other Comprehensive Income	0	0
Total Comprehensive Income	130.22	20.25

2. STATE OF COMPANY'S AFFAIRS AND OPERATIONS

During the year under review, the total revenue of the Company has increased to Rs. 583.70 lakhs which is as compared to Rs.187.71 lakhs in the previous financial year. Further, the Company has earned a net profit of Rs. 130.22 lakhs in the financial year 2022-23.

3. OUTLOOK & OPERATIONS

The Company is presently engaged in the business of providing rented services for storage of Goods or other materials or for different other purposes. The Company is improving its performance significantly and continues to focus on Growing. During the Financial Year 2022-23 the operational performance of the Company has reviewed and marked as satisfactory. Looking ahead, the company is moving closer towards achieving a much better performance in the coming year.

4. CHANGE IN NATURE OF BUSINESS, IF ANY

During the year, there was no change in the nature of business of the Company and the Company continues to concentrate on its own business.

5. SHARE CAPITAL

The paid up equity share capital as on March 31, 2023 stood at Rs. 1,62,50,000/- comprising of 16,25,000 shares of Rs.10/- each fully paid. Your Company has not issued any equity shares, equity shares with differential rights, Sweat equity shares, Employees' Stock Options and did not purchase its own shares. Hence there is no information to be provided as required under Rule 4(4), Rule

8(13), Rule 12(9) and Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 and Section 62 of the Companies act 2013, respectively.

6. **DIVIDEND**

In order to consolidate the Company's financial position, your Directors consider it prudent not to recommend dividend for the year under review.

7. **TRANSFER TO RESERVES**

During the Financial Year 2022-23 no amount has been transferred to General Reserve out of the amount available for appropriation.

8. **DEPOSITS**

The Company has not accepted any deposits from public within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 in the Financial Year 2022-23 and as such, no amount on account of principal or interest on deposits from public were outstanding as on the date of the Balance Sheet.

9. **DIRECTOR RESPONSIBILITIES STATEMENT**

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a. In the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards have been followed and there were no material departures from the same;
- b. The directors have selected such accounting policies and applied them consistently and made judgments and eliminates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit and loss of the company for the year ended on that date;
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;
- d. The directors have prepared the annual accounts on a going concern basis; and
- e. The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- f. The Directors have devised proper systems to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

10. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information required pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Account) Rules, 2014, pertaining to conversion of energy, technology absorption and foreign exchanges earnings and outgo to the extent possible in opinion of your Directors, is annexed hereto being **Annexure-I** and forming part of this Report.

11. CORPORATE GOVERNANCE

Your Company has practiced sound Corporate Governance and takes necessary actions at appropriate times for enhancing and meeting stakeholders' expectations while continuing to comply with the mandatory provisions and strive to comply non-mandatory requirements of Corporate Governance. Your Company has complied with the requirements of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as issued by Securities and Exchange Board of India and as amended from time to time. Your Company has given its deliberations to provide all the information in the Board's Report and the Corporate Governance Report as per the requirements of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as a matter of prudence and good governance.

Report on Corporate Governance Practices and the Auditors Certificate regarding compliance of conditions of Corporate Governance and certification by CEO/Whole time Director & CFO is not applicable to your Company as per regulation 15(2) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

12. PARTICULARS OF EMPLOYEES AND MANAGERIAL REMUNERATION

The details of remuneration of Directors, Key Managerial Personnel of the Company and other information as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been annexed as **Annexure- 'II'** to the Directors' Report. Pursuant to Section 136(1) of the Companies Act, 2013, the Directors' Report is being sent excluding the information on employees' particulars mentioned in Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the said information is available for inspection at the registered office of the Company and any member interested in inspecting the same may write to the Company Secretary in advance on care.centralcables@gmail.com.

13. MANAGEMENT DISCUSSIONS & ANALYSIS REPORT

The Management Discussion and Analysis Report, in terms of Regulation 34 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, form the part of this Annual Report as enclosed "**Annexure-III**".

14. COMPANY'S WEBSITE

The website of your Company www.centralcables.in displays the Company's businesses up-front on the home page. The site carries a comprehensive database of information of your Company including Financial Results of your Company, Shareholding Pattern of your Company, Director's & Corporate Profile, details of Board Committees, Corporate Policies and Business Activities of your Company. All mandatory information and disclosures as per the requirements of the Companies Act, 2013 and Companies Rules 2014 and as per SEBI (Listing Obligation and Disclosures Requirement), Regulation 2015 (Listing Regulations) has been uploaded.

15. LISTING OF SECURITIES IN STOCK EXCHANGE

The Share of Company is presently listed at Metropolitan Stock Exchange of India (MSEI). The Script Code of the company is "CENTRAL" and the ISIN is "INE672G01015". The Company is registered with both National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for holding the shares in dematerialized form and open for trading. The Company has paid the Annual Listing Fees to the Stock Exchange for the Financial Year 2023-24. Annual Custody/ issuer fees for the financial year 2023-24 have been paid by the Company to NSDL & CDSL on receipt of the invoice.

16. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**i. Retirement by Rotation:**

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Companies Article of Association, **Mr. Abhishek Mimani (DIN: 05259988)**, Director retires by rotation and being eligible, offer himself for reappointment at the ensuing Annual General Meeting. The Board recommended his reappointment for the consideration of the Members of the Company at the ensuing Annual General Meeting.

ii. Appointment /Re-appointment of Executive Directors / Independent Directors:

1. During the year under review, **Mr. Govinddas Daga (DIN: 00202975)** has resigned from the office of Non-Executive Directors with effect from 12th November, 2022 due to his pre-occupancy. The Board places on record its appreciation for Mr. Daga for his invaluable contribution and guidance during his tenure as Director.
2. Mr. Abhishek Mimani (DIN: 05259988) has been appointed as an Non-Executive Director (Additional) of the Company with effect from 12th November, 2022 to fill up the casual vacancy caused by resignation of Mr. Govinddas Daga.
3. During the year under review, shareholders' approval was accorded through postal ballot passed on 10th January, 2023 for regularization of Mr. Abhishek Mimani from Additional Director to Non-Executive Directors with effect from 12th November, 2022.

iii. Appointment /Re-appointment/ Resignation of Key Managerial Personnel:

The present Whole-Time Key Managerial Personnel of the Company are as follows:

- i. Mrs. Swarna Mimani- Whole-time Director
- ii. Mr. Vijay Sharma- Chief Financial Officer (cessation with effect from 20th June, 2022)
- iii. Mr. Mritunjay Kumar- Company Secretary & Compliance Officer (cessation with effect from 20th June, 2022)
- iv. Mr. Rahul Sharma- Chief Financial Officer (appointed with effect from 1st September, 2022)
- v. Ms. Jaya Bajpai- Company Secretary & Compliance Officer (appointed with effect from 1st September, 2022)

The Board of Directors at its meeting held on 20th June, 2022 had removed Mr. Vijay Sharma, Chief Financial Officer and Mr. Mritunjay Kumar- Company Secretary & Compliance Officer due to fraudulent activities conducted by them.

During the year under review, the Board of Directors at its held on 1st September, 2023 appointed Mr. Rahul Sharma and Ms. Jaya Bajpai as whole time Chief Financial Officer and Company Secretary respectively with effect from 1st September, 2022.

None of the directors of the Company are disqualified as per Section 164(2) of the Companies Act, 2013 and the rules made thereunder or any other provisions of the Companies Act, 2013. The Directors have also added the necessary disclosures to the extent as required under provisions of Section 184(1).

All members of the Board of Directors and Senior Management Personnel affirmed compliances with the Company's code of conduct on an annual basis.

iv. **Declaration by Independent Directors**

The Company has received declarations from all the Independent Directors of the Company confirming that:

- a. they meet the criteria of independence as prescribed under section 149 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; and
- b. they have registered their names in the Independent Directors' Databank pursuant to Sub-rule (1) and (2) of Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 and amendments thereto.

17. **AUDITORS AND AUDITORS' REPORT**

i. **Statutory Auditor**

M/s. Ranjit Jain & Co., Chartered Accountants (FRN: 322505E), were appointed as the Statutory Auditors of the Company for a period of 5 (five) years and would continue to hold the office of Auditors till the conclusion of the 47th AGM of the Company to be held for the Financial Year 2027-28 in compliance to Section 139 of the Companies Act, 2013 and rules made thereunder

The statutory auditors have confirmed that they satisfy the independence criteria required under the Companies Act, 2013, the Code of Ethics issued by the Institute of Chartered Accountants of India.

The observations, if any, made by the Statutory Auditors in their Auditors Report together with the notes to accounts, as append thereto are self-explanatory and hence does not call for any further explanation. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

ii. **Internal Auditor**

Pursuant to Section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, your Board based on the recommendation of Audit Committee the Board had appointed **M/s. A.K. Barman & Associates** as the Internal Auditor for the financial year 2023-24.

iii. **Secretarial Auditor**

The Board had re-appointed **M/s M&A Associates, Practicing Company Secretary, Kolkata (FCS Anil Kumar Dubey, Sole Proprietor) Membership No.: F-9488 & CP No - 1258**, as the Secretarial Auditor of the Company to conduct Secretarial Audit for the financial year 2023-24 under the provision of Section 204 of the Companies Act, 2013 and thereafter.

The Secretarial Audit report for the financial year ended 31st March, 2023 is annexed herewith and marked as **Annexure-IV** MR-3 to this Board's Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remarks and is self-explanatory.

18. **CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING**

In term of amended SEBI (Prohibition of Insider Trading) Regulation, 2015, Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulation, 2015, your Company has adopted the Code of Conduct for Prevention of Insider Trading and the same is also placed on the Company's website: www.centralcables.in. Further, in accordance with the amended provision of the Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulation, 2015, your company has also adopted the code of practices and procedures for fair disclosures of Unpublished Price Sensitive Information and formulated the Code of Conduct of the Company.

19. **CODE OF CONDUCT**

The Board of Directors has adopted the Code of Conduct and business principles for all the Board members including Executive/ Non-Executive Directors, senior management and all the employees of the Company and the same has also been placed on the website of the Company at www.centralcables.in.

The Board Members and Senior Management have affirmed their compliance with the Code and pursuant to Regulation 26(3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 a declaration signed by the Managing Director (CEO) to this affect is at **Annexure-V**.

20. **DISCLOSURES AS PER APPLICABLE ACT AND SEBI (LODR) REGULATIONS, 2015**

i. **Related Party Transaction**

During the year, no related party transactions were entered into by the Company under section 188 of the Companies Act, 2013. There have been no material significant related party transactions with the Company's Promoters, Directors and others as defined in section 2(76) of the Companies Act, 2013 and the Listing Regulation which may have potential conflict of interest with the Company at large. Accordingly, disclosure in Form AOC-2 is not required.

The Company has also formulated a policy on dealing with Related Party Transaction and necessary approval of Audit Committee and Board of Directors were taken whenever required in accordance with the policy.

ii. **Number of Board Meeting**

During the financial year 2022-23, 6 (six) Board meetings were held on 20th June, 2022, 20th June, 2022, 14th August, 2022, 1st September, 2022, 12th November, 2022 and 13th February, 2023. The gap between any two consecutive meetings was in accordance to the Regulation 17(2) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, Secretarial Standards and the provision of Companies Act, 2013.

The attendance details of each Director at the Board meetings held during their tenure are given herein below:

Sl. No.	Name of the Directors	No. of meetings held	No. of Board meetings attended
1.	Swarna Mimani	6	6
2.	Govinddas Daga*	5	5
3.	Sanjay Dattatray Agnihotri	6	6
4.	Yogita Sunil Pise	6	6
5.	Abhishek Mimani**	2	2

*Resigned w.e.f. 12th November, 2022

**Appointed as Additional Director w.e.f. 12th November, 2022

iii. **Board Evaluation and Nomination and Remuneration Policy**

Pursuant to Section 134(3)(p), Schedule IV (VIII) of the Companies Act, 2013 and Regulations of the Securities and Exchange Board India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the performance evaluation of Directors, Board and Committee was done at three levels by the Independent Directors at a separate meeting, Nomination and Remuneration Committee and the Board. Firstly, the Board of Directors has carried out an evaluation of performance of Independent Directors, its own, the Committee and individuals directors based on the evaluation made by the Directors.

Secondly, at a Separate Meeting of Independent Directors of the Company held on 13th February, 2023, performance of the Non-Independent Directors, the Board as whole and the Chairman of the Company was evaluated, taking into account views of Executive and Non-executive Directors. Lastly, the Nomination and Remuneration Committee of the Company carried out the evaluations as appropriate and whenever required as per the prescribed criteria adopted by the Board. The performance was evaluated by the Board on the basis of the criteria such as composition of Board and Committee and structure, effectiveness of Board and committee processes, information and functioning. The performance was considered satisfactory.

The detailed Nomination & Remuneration Policy of the Company is placed on the Company's website and can be viewed at www.centralcables.in.

iv. **Committees of the Board:**

As on March 31, 2023 the Board had four Committees: the Audit Committee, the Nomination and Remuneration Committee and the Stakeholder's Relationship Committee.

i. Composition of Audit Committee:

The Audit Committee comprises of three (3) Members amongst which two (2) are Non-Executive Independent Directors, namely Mrs. Yogita Pise (Chairman) and Mr. Sanjay Dattatray Agnihotri (Member) and one Executive Non-Independent Director namely Mrs. Swarna Mimani (Member).

ii. Number of Audit Committee Meetings

During the financial year 2022-23, 6 (six) Audit Committee meetings were held on 20th June, 2022, 20th June, 2022, 14th August, 2022, 1st September, 2022, 12th November, 2022 and 13th February, 2023.

The attendance details of each member at the Audit Committee meetings are given below:

Sl. No.	Name of the Directors	No. of meetings held	No. of Board meetings attended
1.	Swarna Mimani	6	6
2.	Sanjay Dattatray Agnihotri	6	6
3.	Yogita Sunil Pise	6	6

Recommendation by Audit Committee:

There were no such instances where the recommendation of Audit Committee has not been accepted by the Board during the financial year under review.

iii. Vigil mechanism/ Whistle Blower Policy

Pursuant to the Section 177 of the Companies Act, 2013, the Company promotes safe, ethical and compliant conduct of all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour.

The Company has a Vigil Mechanism and Whistle-blower policy under which the employees are encouraged to report genuine concern about unethical behaviours, actual and suspected fraud or violation of the Company's code of conduct or violations of applicable laws and regulations- without fear of any retaliation. No person has been denied access to the Chairman of the Audit Committee. The provisions of the policy are in line with the provisions of Section 177 of the Companies Act, 2013, read with Regulation 22 of Listing Regulations. Protected disclosures can be made by a Whistle-blower through an e-mail or dedicated telephone line or a letter to the Ethics & Compliance Task Force (ECTF) or to the Chairman of the Audit Committee. The Vigil Mechanism and Whistle-blower policy is put up on the Company's website and can be accessed at www.centralcables.in.

iv. Nomination and Remuneration Committee and Number of Meetings

The Nomination and Remuneration Committee comprises of three (3) Non-Executive directors; Mrs. Yogita Pise (Chairman), Non- Executive Independent Director and Mr. Sanjay

Dattatray Agnihotri (Member), Non- Executive Independent Director and Mr. Abhishek Mimani (Member), Non-Executive Director.

During the financial year 2022-23, 4 (Four) Nomination & Remuneration Committee meetings were held on 20th June, 2022, 1st September, 2022, 12th November, 2022 and 13th February, 2023.

The attendance details of each member at the Nomination & Remuneration Committee meetings are given below:

Sl. No.	Name of the Directors	No. of meetings held	No. of Board meetings attended
1.	Yogita Pise	4	4
2.	Sanjay Dattatray Agnihotri	4	4
3.	Govinddas Daga*	3	3
4.	Abhishek Mimani**	2	2

* Resigned w.e.f. 12.11.2022

**Appointed w.e.f. 12.11.2022

v. **Stakeholders Relationship Committee**

The Stakeholder Relationship Committee's composition and terms of reference are in compliance with the provisions of the Companies Act, 2013 and Regulation 20 of Listing Regulations. The Committee is primarily responsible to review all matters connected with transfer and transmission of shares, issues of Duplicate shares and Consolidation and Splitting of certificates etc. and handling/ redressal of Shareholder's/Investors Complains.

The Composition of Committee of three (3) directors Mrs. Yogita Pise (Chairman), Non-Executive Independent Director and Mr. Sanjay Dattatray Agnihotri (Member), Non-Executive Independent Director and Mr. Abhishek Mimani (Member), Non-Executive Director.

During the financial year 2022-23, 4 (Four) meetings were held on 20th June, 2021, 14th August, 2022, 12th November, 2022 and 13th February, 2023.

The attendance details of each member at the Stakeholder Relationship Committee meetings are given below:

Sl. No.	Name of the Directors	No. of meetings held	No. of Board meetings attended
1.	Yogita Pise	4	4
2.	Sanjay Dattatray Agnihotri	4	4
3.	Govinddas Daga*	2	2
4.	Abhishek Mimani**	2	2

* Resigned w.e.f. 12.11.2022

**Appointed w.e.f. 12.11.2022

vi. **MEETING OF INDEPENDENT DIRECTORS**

Pursuant to Section 149 and Schedule IV of the Act and Regulation 25 of Listing Regulation, Separate Meeting of Independent Directors was held on 13th February, 2023 without the

attendance of Non-Independent Directors and members of management. All the independent directors of the company were present at the meeting. They reviewed the performance of non-independent directors, Committees and the Board as a whole and evaluated the performance of the Chairperson of the company and found them to be satisfactory.

v. **Extract of Annual Return**

Pursuant to Section 134(3)(a) of the Companies Act, 2013 and amendments thereof, the Annual Return of the Company is placed on the website of the Company at the following link www.centralcables.in

vi. **Risk Management:**

Pursuant to section 134 of the Companies Act, 2013, the Company has developed, implemented and adopted a risk management policy to identifying and evaluate business risk and opportunities for mitigation of the same on a continual basis. The Company has in place a mechanism to inform the Board members about the risk assessment, their comparison against benchmarks or standards, and determination of an acceptable level of risk and mitigation plans and periodical reviews to ensure that the critical risks are controlled by the executive management.

vii. **Internal Financial Control :**

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Company had documented a comprehensive internal control system for all the major processes to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with the policies, procedures, laws and regulations, safeguarding of assets and economical and efficient use of resources. The formalized system of control facilitates effective compliance of all laws applicable to the Company.

To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board. The Internal Audit function monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of Internal Audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Audit observations, if any, and corrective actions thereon are presented to the Audit Committee of the Board. The Audit Committee also meets the Company's Statutory Auditors to ascertain their views on the financial statements, including financial reporting system, compliance to accounting policies and procedures, the adequacy and effectiveness of internal controls and systems followed by the Company.

viii. **Disclosure Relating To Material Variations:**

As per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, there are no such material variances in the Company.

ix. **Particulars of Loans Given, Investment Made, Guarantees Given and Security Provided**

The particulars of loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 have been disclosed in the financial statements.

21. **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY, BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT**

There is no material changes and commitments affecting the financial position of the company between the end of the financial year and the date of this report.

Throughout the period, the Company has maintained a stable financial position without significant alterations or obligations that would have a material impact on its financial standing. Our financial position remains consistent with the information presented in the company's financial statements for the year.

During the period under review, there have been no significant changes in assets, liabilities, equity, revenue, expenses, or any other financial aspect that would require disclosure in this report.

Furthermore, there have been no substantial commitments made by the company during this period that would affect its financial position. All financial commitments made prior to the end of the financial year remain in line with the disclosed information.

Further, there has been no change in the nature of business of the Company.

22. **SUBSIDIARY/ASSOCIATE/JOINT VENTURE COMPANIES**

The Company does not have any subsidiaries or joint ventures or Associates as on March 31, 2023. Hence, the statement containing the salient feature of the financial statement of associate companies in Form AOC-1 is not applicable to the Company.

23. **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

During the year under review, the Provision of Section 135 of the Companies Act, 2013 and the rules made hereunder, read with Schedule V of Act, the CSR is not applicable on the Company. Thus, no committee is formed and no investment is made for the purpose of the Social Responsibility.

24. **SECRETARIAL STANDARDS OF ICSI**

The Directors state that applicable Secretarial Standards, i.e SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the company.

25. **DISCLOSURES AS PER SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has Zero tolerance towards Sexual Harassment at workplace and has an Internal compliant Committee to consider and redress complaints of sexual harassment and the Company also adopted policy on prevention, prohibition and redressal of sexual harassment at the workplace

in line with the provisions of Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rule framed thereunder for the benefit of employees. During the year 2022-23 the Company has received no complaint on Sexual Harassment.

26. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There have been no significant & material orders passed by regulators / courts / tribunals impacting going concern status and Company's operations in future.

27. ACKNOWLEDGEMENT

Your Directors take this opportunity to thank the Regulatory and Government Authorities, Bankers, Business Associates, Shareholders and the Customers of the Company for their continued support to the Company. The Directors express their deep sense of appreciation towards all the employees and staff of the Company and wish the management all the best for achieving greater heights in the future.

**Registered Office
5 Temple Road, Civil Lines,
Nagpur - 440001**

**Corporate Office
1, Shakespeare Sarani, 6th Floor
Room No. 6C, A. C. Market
Kolkata- 700071**

Date- 10.08.2023

**For and on Behalf of the Board
Central Cables Limited**

**Sd/-
Swarna Mimani
Whole time Director
(DIN- 01186819)**

**Sd/-
Abhishek Mimani
Director
(DIN - 05259988)**

Annexure - I**PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO PURSUANT TO THE PROVISIONS OF SECTION 134(3)(M) OF THE COMPANIES ACT, 2013 READ WITH RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014:-****A) Conservation of Energy-**

- i) the steps taken or impact on conservation of energy – The Operation of your company are not energy intensive, however adequate measures have been taken to reduce energy consumption.
- ii) the steps taken by the company for utilizing alternate source of energy- All effort are made to use natural lights to optimize the consumption of energy.
- iii) The Company is committed to conserve energy at its various establishments and has explored possibilities to exploit alternate source of energy as well. The company is steadily progressing in this endeavor and is hopeful that improvements will be made going forward.
- iv) the capital investment on energy conservation equipment;
 - a. Replacement of the Existing tube light with LED Strip.
 - b. Replacement of 50 watt light with 6 watt light in the garden.

B) Technology Absorption

- i. The effort made towards technology absorption.- N.A.
- ii. The benefit derived like product improvement, cost reduction, product development or import substitution-N.A.
- iii. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year).
 - a) Details of Technology imported }
 - b) Year of import }
 - c) Whether the technology been fully absorbed } N.A.
 - d) If not fully absorbed, areas where absorption has not taken place, reasons thereof: and }
- i. The expenditure incurred on Research and Development
 - No R&D expenditure has been made this year.

(C) Foreign Exchange Earning and Outgo - N.A.

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Whole time Director
(DIN- 01186819)

Sd/-
Abhishek Mimani
Director
(DIN - 05259988)

Annexure-II

PARTICULARS OF MANAGERIAL REMUNERATION AS STATED IN SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULES 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

- A. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2022-23 and the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2022-23 are as under:

(Rs. in Lakhs)

Sl. No.	Name of Director/ KMP and Designation	Remuneration of Director/ KMP for the financial year 2022-23	% increase in Remuneration in the financial year 2022-23	Ration of remuneration of Director/ to median remuneration of employees
1.	Mrs. Swarna Mimani- Whole-Time Director	4.00	N.A.	N.A.
2.	Mr. Govinddag G Daga*- Non-Executive Director	N.A.	N.A.	N.A.
3.	Mr. Abhishek Mimani#- Non-Executive Director	N.A.	N.A.	N.A.
4.	Mr. Vijay Sharma**-Chief Financial Officer	N.A.	N.A.	N.A.
5.	Mr. Mritunjay Kumar**- Company Secretary	N.A.	N.A.	N.A.
6.	Mr. Rahul Sharma##- Chief Financial Officer	3.90	N.A.	N.A.
7.	Ms. Jaya Bajpai###- Company Secretary	3.07	N.A.	N.A.

*Resigned with effect from 12.11.2022

**Removed from the Company with effect from 20th June, 2022

Appointed as Additional Director with effect from 12.11.2022

Appointed as CFO of the Company with effect from 1.09.2022

Appointed as the Company Secretary with effect from 1.09.2022

Note(s):

- No other Director other than Whole-time Director received any remuneration during the financial year 2022-23.
- There were 19 permanent employees on the rolls of Company as on March 31, 2023;
- It is hereby affirmed that the remuneration paid during the year ended March 31, 2023 is as per the Remuneration Policy of the Company.

- B. **LIST OF EMPLOYEES DRAWING A REMUNERATION NOT LESS THAN Rs. 102.00 LACS PER ANNUM OR Rs. 8.50 LACS PER MONTH, IF EMPLOYED FOR PART OF THE YEAR:**

No employee in the Company has drawn remuneration falling under this category.

- C. There is no employee in employment throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the Managing Director or Whole-time Director or Manager and holds by himself or along with his spouse and dependent children, not less than two per cent of the equity shares of the Company

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Date- 10.08.2023

**For and on Behalf of the Board
Central Cables Limited**

**Sd/-
Swarna Mimani
Whole time Director
(DIN- 01186819)**

**Sd/-
Abhishek Mimani
Director
(DIN - 05259988)**

MANAGEMENT DISCUSSION & ANALYSIS**Economic Outlook****(a) Global Economy**

The rapid vaccine roll-out in few large economies, led by United States and China, and an increase in global trade in merchandise and manufactured goods, led United Nations to raise its projection for global economic forecast to 5.4% for 2022, in its World Economic Situation and Prospects Report. However, it warned that surging Coronavirus (COVID-19) cases and the adequate availability of vaccines in many countries could threaten a broad-based recovery. It also cautioned that this will unlikely be sufficient to lift the rest of the world's economies. The post COVID-19 pandemic left national economies counting the costs, as governments struggled with new lockdown measures to tackle the spread. Despite the development of vaccines, the second wave of infections posed serious downside risks to economies and heightened the possibility of business disruptions.

Economic growth

The baseline forecast is for growth to fall from 3.4 percent in 2022 to 2.8 percent in 2023, before settling at 3.0 percent in 2024. Advanced economies are expected to see an especially pronounced growth slowdown, from 2.7 percent in 2022 to 1.3 percent in 2023. In a plausible alternative scenario with further financial sector stress, global growth declines to about 2.5 percent in 2023 with advanced economy growth falling below 1 percent. Global headline inflation in the baseline is set to fall from 8.7 percent in 2022 to 7.0 percent in 2023 on the back of lower commodity prices but underlying (core) inflation is likely to decline more slowly. Inflation's return to target is unlikely before 2025 in most cases

(b) Indian Economy

As per the government data released, the Indian economy's growth slowed to 7.2% in the financial year 2022-23, as compared to a 9.1% rise in the previous fiscal year.

The gross domestic product (GDP) grew 6.1% in the fourth quarter of 2022-23 and that led to a rise in the annual GDP growth rate.

The National Statistical Office had released its revised estimate of economic growth for FY22 at 9.1%. It was estimated at 8.7% in May last year.

The growth in nominal GDP during 2021-22 is, therefore, estimated at 17.6 per cent.

However, the estimates are a tad lower than 9.5 per cent GDP growth projection of the Reserve Bank of India (RBI). The improvement in the economy comes over a GDP contraction of 7.3 per cent during 2020-21 due to the pandemic and resultant lockdown imposed to curb the spread of the deadly coronavirus.

The advance estimates are based on benchmark indicators, such as the index of industrial production (IIP), which are the approximate sector-wise calculations used to find out what happened in the economy in the first seven months of the fiscal year.

This also includes the performance of listed private companies and crop production estimates. The second advance estimates of national income for the year 2021-22 and quarterly GDP estimate for the quarter October-December, 2021.

Future Outlook

In its World Economic Outlook , IMF noted that while China has already returned to the pre-COVID GDP level and the US is expected to surpass the pre-COVID GDP level in 2021, India's growth rate is projected to jump by an impressive 12.5% in FY 2021-22. This growth will be stronger than that of China and perhaps the only major economy to have a positive growth during the pandemic. In this event, India would become the fastest growing economy in the world once more and the only one with double-digit growth in 2021. Gauging the situation, RBI, in its Monetary Policy Committee meeting in April 2021, projected that real GDP could be expected to grow at 10.5% in FY 2021-22. However, India's escalating second wave of COVID-19 infections with new mutant spread is posing serious downside risks to the economy and heightened the possibility of business disruptions, in addition to the substantial loss of life and significant humanitarian concerns.

Operations

The Company is under the Corporation of Maharashtra Industrial Development Corporation (MIDC) Hingna, Nagpur notified backward area, and is spread over in an area of 30,000 square meters. However, the Company has stopped the manufacturing business activities and started Renting and Leasing of land, godowns, building, and premises for Storage of Goods, Materials and for other services.

Presently, the Company is engaged in the business which is Similar to warehouse keepers, warehouse owners, warehouse builders & contractors. The company business is to take or give on lease or on rent, let-out or otherwise gives or takes land, godowns, building, and premises for Storage of Goods, Materials and for other services.

The Company plan to maximize the revenue through capacity expansion and enhancing the storage efficiency. The company focused on reduction of operational cost and minimizing the losses. The company also performs in environment friendly conditions.

Our Strengths

- Customer satisfaction.
- Technically Secured.
- Security and safety
- Safety measures
- Well Established Relationships with Trade Partners.
- We enjoy cordial relations with our employees.
- Our experienced management and dedicated employee base.

Our overall business strategy shall be to:

- Perform in an environment friendly condition
- Reduce operational costs and be cost competitive
- Maximize revenue through capacity expansion and increase in efficiency

- Have a consumer centric approach
- Enhancing storage efficiency and minimize process losses
- Adopt best practices in all functions and processes
- To constantly expand to new geographies

VALUE CREATION

Net worth of the Company as on 31st March, 2023 is Rs. 1,313.72 lacs as compared to Rs. 1,461.39 lacs as at March 31, 2022.

COMPANY'S FINANCIAL PERFORMANCE

a) Analysis of Statement of Profit and Loss

- Total income: Total income of the Company stood at INR 583.70 Lakhs in FY 2022-23, increasing by 210.95% compared to INR 187.71 Lakhs in FY 2021-22.
- Operating profit: Operating profit stood at INR 129.83 during the FY 2022-23 as compared to INR 43.11 Lakhs in previous year 2021-22.
- Depreciation: Depreciation for the year under review stood at INR 48.98 Lakhs as compared to INR 22.59 Lakhs in the previous year.
- Finance costs: Finance costs for the year under review increased to INR 1.06 Lakhs to INR 0.47 Lakhs.
- Other Income: Other Income for the year under review stood at INR 353.24 Lakhs as against INR 21.10 Lakhs in FY 2021-22.
- Net profit: Net profit for the year under review stood at INR 130.22 Lakhs compared to INR 20.25 Lakhs in FY 2021-22.

b) Analysis of Balance Sheet

- Net worth: Net worth of the Company as on 31st March, 2023 is Rs. 1,313.72 lacs as compared to Rs. 1,461.39 lacs as at March 31, 2022. The net worth comprised paid-up equity share capital amounting to INR 162.50 Lakhs as on 31 March, 2023, (16,25,000 Equity shares of INR 10/- each fully paid up). The Company's Other Equity for the year stood at INR 4338.12 Lakhs.
- Loan profile: The total Borrowings of the Company stood INR 11.13 Lakhs for the year under review and for the previous year it stood at NIL.
- Total assets: Total assets of the Company stood at INR 407.92 Lakhs (Standalone) in FY 2022-23 compared with INR 449.44 Lakhs in FY 2021-23.
- Inventories: Inventories stood at INR 1.59 lakhs during the year under review. Inventories comprised stock in trade.
- Current liabilities: Current liabilities stood at INR 4671.49 Lakhs comprising short-term borrowings of INR 4.02 Lakhs and trade payables of INR 6.03 Lakhs and Other current Liabilities Rs. 72.50 Lakhs.

Opportunities, threats, risks and concerns:

Spiraling inflation and lowing interest rates during the last year have overpowered both investment and consumption in the economy. To survive and sustain in the current global scenario has been a very challenging task. The current economic environment is combined of substantial growth as well as evolving risks for which appropriate changes are done to face them.

Internal Control Systems:

The Company has well defined and adequate internal control system to safeguard all assets and ensure operational excellence. These systems are being regularly reviewed and wherever necessary are modified or redesigned to ensure better efficiency and effectiveness. The systems are subjected to supervision by the Board of Directors and the Audit Committee, duly supported by Corporate Governance. Company complies with all applicable statutes, policies, procedures, listing requirements and management guidelines.

HUMAN RESOURCES/ INDUSTRIAL RELATIONS

The Company maintains a cordial relationship with its employees by creating a positive work environment, with focus on improving productivity and efficiency. The Company has a team of qualified and dedicated personnel contributing to the better performance of the operations and processes of the Company. Constant training continues to be the focus for developing and honing the skill sets and competency levels of employees in the organization in line with the business standards and requirement. The Company firmly believes that well trained man power at every level provides the true competitive advantage in its business and hence the Company invests resources in training. The Company's endeavor is to offer fair and reasonable compensation to its employees based on the market benchmarks.

DETAILS OF SIGNIFICANT CHANGES IN FINANCIAL RATION:

In accordance with the SEBI (Listing Obligations and Disclosures Requirements 2018) (Amendment) Regulations, 2018, the Company is required to give details of significant changes (Change of 25% or more as compared to the immediately preceding financial year) in key sector-specific financial ratios.

The Company has identified the following ratios as key financial ratios:

S No.	Ratio	Ratio as on	Ratio as on	Variation	Reason (If variation is more than 25%)
		31.03.2023	31.03.2022		
(a)	Current Ratio	14.88	10.26	45%	Proceeds from sale of land
(b)	Debt-Equity Ratio	0.0025	NA	NA	
(c)	Debt Service Coverage Ratio	37.27	NA	NA	
(d)	Return on Equity Ratio	2.89	0.44	564%	Profit from sale of land
(e)	Inventory Turnover Ratio	7.56	NA	NA	

(f)	Trade Receivables Turnover Ratio	0.62	0.78	-22%	
(g)	Trade Payables Turnover Ratio	9.03	2.02	346%	Decrease in Trade Payables
(h)	Net Capital Turnover Ratio	0.20	0.23	-13%	
(i)	Net Profit Ratio	0.57	0.12	365%	Profit from sale of land
(j)	Return on Capital Employed	2.84	0.42	567%	Profit from sale of land
(k)	Return on Investment	0.0023	0.01	-69%	Increase in Investment in the last month of the period

During the year, the company improved its performance significantly. The company continues to focus on growing the topline, keeping the cost under control and improving the performance of our company. The demand for our company is high, so the management of our Company has decided and started expansion of business. The company has renovated the premises, given a modern and attractive look and made it technically good and secured.

Cautionary Statement:

The report may contain “forward looking statement” that describes our objectives, plan or goals. All these forward looking statements are subject to certain risks and uncertainties including but not limited to Government action, economic development, global and domestic demand-supply conditions, finished goods prices, raw materials etc that could cause the actual results to differ materially from those contemplated by the relevant forward looking statements.

The Company assumes no responsibility in respect of the forward looking statements herein which may undergo changes in future on the basis of subsequent developments, information or events.

DISCLOSURE OF ACCOUNTING TREATMENT

The Company has followed the same accounting treatment as prescribed in the relevant Accounting Standards while preparing the Financial Statements.

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Date- 10.08.2023

For and on Behalf of the Board
Central Cables Limited

Sd/-
Swarna Mimani
Whole time Director
(DIN- 01186819)

Sd/-
Abhishek Mimani
Director
(DIN - 05259988)

Form No. MR-3
SECRETARIAL AUDIT REPORT

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the
Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (as amended)]

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023

To,
The Members,
CENTRAL CABLES LIMITED
5 TEMPLE ROAD, CIVIL LINES,
NAGPUR 440001, MAHARASHTRA INDIA
&
CORPORATE OFFICE
1, SHAKESPEARE SARANI 6TH FLOOR NO. 6C,
A. C MARKET, KOLKATA-700071

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CENTRAL CABLES LIMITED [CIN: L31300MH1981PLC023772]** (hereinafter called the 'Company') for the financial year ended **31st March, 2023** (the "**Audit Period**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, the explanations and clarifications given to us and the representations made by the Management and subject to our separate letter attached as "ANNEXURE – A", We hereby report that in our opinion, the Company has, during the financial year ended on March 31, 2023 (the audit period) complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company during the audit period according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing. **(Not applicable on the Company during the Audit Period).**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act) :-

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable on the Company during the Audit Period)**
- d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable on the Company during the Audit Period)**
- e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable on the Company during the Audit Period)**
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **[Merchant Banker is appointed for due-diligence for the purpose of delisting. The Process is hold on as on the date of the report as per the Management Representation]**
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable to the Company during the Audit Period)**

I have also examined compliance with the applicable clauses of the following:

1. SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; and
2. Secretarial Standards issued by The Institute of Company Secretaries of India.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors during the Audit Period. The changes, if any, in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Company has reported to the Stock Exchange Chief Financial Officer was indulged in a fraudulent activities and Company Secretary was also involved with him by being aware of the fraudulent activities conducted in the Company. Hence, the Company terminated both Company Secretary, Mr. Mrityunjay Kumar and Chief Financial Officer, Mr. Vijay Sharma through its board meeting held on 20th June, 2022.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance. If the Meetings were called at shorter notice then proper compliance was made as per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Based on such checks as considered appropriate and documents provided by the Company, We observed that the specific laws, as applicable to the Company are being duly complied with.

We further report that during the audit period, the Company has not passed any Special Resolution and that there were no specific event/ action having a major on the Company's affair in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. This report is to be read out with our letter of even date which is annexed as "ANNEXURE - A" and forms an integral part of this report.

**For M & A Associates
Practicing Company Secretaries**

**Sd/-
Anil Kumar Dubey
Partner
Membership No. 9488
CP No.12588
PR 2000/2022
Place: Kolkata
Dated: 10.08.2023**

UDIN- F009488E000778511

To,
The Members,
CENTRAL CABLES LIMITED
5 TEMPLE ROAD, CIVIL LINES,
NAGPUR – 440001, MAHARASHTRA INDIA

Our Secretarial Audit Report for the financial year March 31, 2023 of even date is to be read along with this annexure.

MANAGEMENT'S RESPONSIBILITY

1. It is the responsibility of management of the Company to maintain secretarial records and to ensure compliance of the provisions of corporate and other applicable laws, rules, regulations, standards.

AUDITOR'S RESPONSIBILITY

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances and our examination was limited to the verification of procedures on test-check basis.
3. We have followed the audit practices and processes as were appropriate to the best of our understanding to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed, provide a reasonable basis for our opinion.
4. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

DISCLAIMER

5. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted affairs of the Company.
6. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

For M & A Associates
Practicing Company Secretaries

Sd/-
Anil Kumar Dubey
Partner
Membership No. 9488
CP No.12588
PR 2000/2022
Place: Kolkata
Dated: 10.08.2023

UDIN- F009488E000778511

DECLARATION FOR COMPLIANCE WITH THE CODE OF CONDUCT OF THE REGULATION 26(3) READ WITH SCHEDULE V OF SECURITIES & EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, Swarna Mimani, Whole time Director (CEO) of M/s. Central Cables Limited declare that as of 31st March, 2023 all the Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct of the Company.

Registered Office
5 Temple Road, Civil Lines,
Nagpur - 440001

Corporate Office
1, Shakespeare Sarani, 6th Floor
Room No. 6C, A. C. Market
Kolkata- 700071

Date- 10.08.2023

For and on Behalf of the Board
Central Cables Limited

Sd/-
Swarna Mimani
Whole time Director
(DIN- 01186819)

Sd/-
Abhishek Mimani
Director
(DIN - 05259988)

INDEPENDENT AUDITORS' REPORT

To
The Members of
CENTRAL CABLES LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the standalone financial statements of **Central Cables Limited** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone Financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by The Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the Indian accounting standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("INDAS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independent requirement that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial statements.

Emphasis of Matter

We draw attention to clause no. 12 of Note No.- 1 of Significant Accounting Policies & Notes to Accounts of financial statements regarding written back of old excess provision of proposed dividend of Rs 5,52,233/-. Since the amount is old and in absence of complete details, we are unable to comment on completeness of such disclosure.

We also draw attention to clause no. 11 of Note No.- 1 of Significant Accounting Policies & Notes to Accounts of financial statements with regard to non-provision for impairment in respect of Sundry Debtors amounting to Rs.299.98 lacs - which is outstanding for more than 3 years. Management contemplates that the amount is fully recoverable. we are unable to comment on the carrying value of the above referred receivable and the shortfall, if any, on the amount that would be ultimately realized by the Company.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and

estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial

statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure-A**", a statement on the matters specified in paragraph 3 and 4 of the order, to the extent is applicable.

1. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. The Balance Sheet and the Statement of Profit and Loss including other comprehensive income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rule, 2015, as amended.

As per the management representation we report,

- a) No funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
- b) No funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
- c) Based on the audit procedures performed, we report that nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above contain any material mis-statement.
- d) The company has not declared or paid any dividend during the year. Hence, reporting with regards to contravention of the Provision contained in section 123 of the Companies Act, 2013 doesn't arise.
- e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The company has disclosed the impact of pending litigation on its financial position in its financial statements – Refer Note No. 1 Clause No. 10 to the standalone financial statement.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

- There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the Company.
- The Company has not declared nor paid any dividend during the year. Hence reporting the compliance with section 123 of the Act is not applicable.

For Ranjit Jain & Co.
Chartered Accountants
FRN: 322505E

Place: Kolkata
Date: 4th May, 2023

Sd/-
CA Alok Jain
(Partner)
Mem. No.: 062283
UDIN- 23062283BGXZDY3542

Annexure-A to the Auditors' Report**COMPANIES (AUDITOR'S REPORT) ORDER, 2020**

(Referred to in paragraph under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of even date) to the standalone Ind AS financial statements of the **CENTRAL CABLES LIMITED** for the year ended March 31st, 2023.

We report that:

i) Property, Plant and Equipment:

- a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.

(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i) (a)(B) of paragraph 3 of the order are not applicable to the company

- b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- c) The title deeds of immovable properties are held in the name of the company.
- d) The company has not revalued its Property, Plant and Equipment (including Right of used asset) or intangible assets or both during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

ii) Inventory:

- a) As per the information obtained by us, the inventories have been physically verified by the management at reasonable intervals and no discrepancies of 10% or more in aggregate for each class of inventory were noticed on such physical verification.
- a) During any point of time of the year, the company has not been sanctioned any working capital limits from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

iii) Loans, Guarantee and Advances given:

According to information and explanations provided to us, during the year the company has not made any investments in, provided any guarantee or security but has granted unsecured loans or advances in the nature of loans, to companies, firms, Limited Liability Partnerships or any other parties.

a) Details of such loans & advances are as follows:

(Rs. In lacs)

Particulars	Aggregate amount granted / provided during the year	Balance outstanding as at balance sheet date
Subsidiaries, Joint Ventures and Associates:	Nil	Nil
Others	Rs 2.62	Rs 139.34

- (b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the interest of the Company.
- (c) In case of the loans and advances in the nature of loan, schedule of repayment of principal and payment of interest have not been stipulated. In the absence of stipulation of repayment terms, we are unable to comment on the regularity of repayment of principal and payment of interest.
- (d) Since repayment of principal as well as interest is not stipulated, we are unable to comment whether any amount is overdue for more than ninety days in respect of the loan granted.
- (e) Since there is no stipulation with regard to repayment of loan as well as interest, the requirement of renewal or extension or granting of fresh loan to settle the overdue of existing loans doesn't arise.
- (f) According to the information explanation provided to us, the Company has granted Loans / advances to related parties in the nature of loans without specifying any terms or period of repayment. Details of such loan are given as below.

(Rs. in lacs)

Particulars	All parties	Promoters	Related Party
Aggregate amount of loan and advances in the nature of loans not specifying any terms or period of repayment	175.39	Nil	1,37.41
Percentage of loans/advances in the nature of loans to the total loans	100	Nil	78.35%

iv) Loans, Guarantee and Advances to Director of Company:

In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to loans or investments made and guarantees or security provided wherever applicable.

Deposits:

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions

of the Act and the Companies (Acceptance of Deposit) Rules, 2015. with regard to the deposits accepted from the public are not applicable.

v) Maintenance of costing records:

As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

vi) Deposit of statutory liabilities:

- (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, GST, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st March, 2023 for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us and examination of records of the Company, the outstanding dues of income-tax, goods and service tax, customs duty, cess and any other statutory dues on account of any dispute, are as follows:

PARTICULARS	AMOUNT as on 31.03.2023		AMOUNT as on 31.03.2022	
1) Sales Tax demand disputed and pending in appeal	BST	CST	BST	CST
2) 1992-93	1,34,42,232.00	1,49,41,163.00	1,34,42,232.00	1,49,41,163.00
2) 1993-94	36,63,740.00	29,02,252.00	36,63,740.00	29,02,252.00
3) 1994-95	3,02,000.00	8,12,000.00	3,02,000.00	8,12,000.00
3) 1995-96	1,01,52,904.00	15,35,238.00	1,01,52,904.00	15,35,238.00
4) 1996-97	12,27,628.00	1,18,90,684.00	12,27,628.00	1,18,90,684.00
5) 1997-98	12,74,361.00	12,84,975.00	12,74,361.00	12,84,975.00
6) 1998-99	2,02,82,892.00	1,22,40,097.00	2,02,82,892.00	1,22,40,097.00
7) 1999-00	41,83,753.00	84,61,297.00	41,83,753.00	84,61,297.00
8) 2004-05	2,95,601.00	9,342.00	2,95,601.00	9,342.00
Total	5,48,25,111.00	5,40,77,048.00	5,48,25,111.00	5,40,77,048.00
2)* Labour Law Case (Under MRTU & PULP Act)	6,00,00,000.00 (Approx.)		6,00,00,000.00 (Approx.)	

vii) Surrendered or disclosed as income in the tax assessments:

The Company have no transactions to be recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

viii) Default in repayment of borrowings:

- (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

ix) Funds raised and utilisation:

- (a) Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

x) Fraud and whistle-blower complaints:

- (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As per information and explanations given to us, Company did not receive any whistle- blower complaint during the year.

xi) Nidhi Company:

The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.

xii) Related Party Transactions:

According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 wherever applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable Indian accounting standards.

xiii) Internal Audit

- (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xiv) Non-Cash Transactions:

The company has not entered into non-cash transactions with directors or persons connected with him.

xv) Registration under RBI act:

- (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered u/s 45-IA of the Reserve Bank of India Act, 1934. Therefore, this clause is not applicable.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group. However, we have not separately evaluated the accuracy and completeness of the information.

xvi) Cash Losses:

The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xvii) Resignation of Statutory Auditors:

There has been resignation of the statutory auditors during the year, there were no issue, objections or concerns raised by the outgoing auditors.

xviii) Material uncertainty on meeting liabilities:

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when

they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company.

We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- xix)** According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company
- xx)** The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

For Ranjit Jain & Co.
Chartered Accountants
FRN: 322505E

Place: Kolkata
Date: 4th May, 2023

Sd/-
CA Alok Jain
(Partner)
Mem. No.: 062283
UDIN- 23062283BGXZDY3542

Annexure - B to the Auditors' Report**REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")**

We have audited the internal financial controls over financial reporting of **CENTRAL CABLES LIMITED** ("the Company") as of 31st March, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Ranjit Jain & Co.
Chartered Accountants
FRN: 322505E

Place: Kolkata
Date: 4th May, 2023

Sd/-
CA Alok Jain
(Partner)
Mem. No.: 062283
UDIN- 23062283BGXZDY3542

<u>BALANCE SHEET AS AT 31.03.2023</u>			
		<u>(Amount in lakhs)</u>	
PARTICULARS	Note No.	As at 31st March 2023	As at 31st March 2022
<u>ASSETS</u>		-	-
Non-Current Assets			
(a) Property, Plant and Equipment	2	3,283.69	3,782.26
(b) Financial Assets:			
(i) Investments	3	13.11	1.77
(ii) Loans	4	142.51	141.99
(iii) Others	5	3.71	107.77
Total Non-Current Assets(A)		3,443.02	4,033.79
Current Assets			
(a) Inventories	6	1.59	-
(b) Financial Assets:			
(i) Investments	7	110.28	9.26
(ii) Trade Receivables	8	299.38	449.66
(iii) Cash & Cash Equivalents	9	426.73	127.97
(iv) Bank Balances other than (iii) above	10	184.57	65.10
(iv) Loans	11	32.88	66.73
(v) Others	12	6.89	0.19
(c) Other Current Assets	13	166.16	128.36
Total Current Assets(B)		1,228.47	847.26
TOTAL ASSETS(A+B)		4,671.49	4,881.05
<u>EQUITY AND LIABILITIES</u>			
Equity			
(a) Equity Share Capital	14	162.50	162.50
(b) Other Equity	15	4,338.12	4,485.79
Total Equity (C)		4,500.62	4,648.29
Liabilities			
Non-Current Liabilities			
Financial Liabilities:			
(i) Borrowings	16	7.11	-
(ii) Other Financial liabilities	17	34.90	44.03
Provisions	18	-	16.81
Deferred Tax Liabilities(Net)	19	46.31	47.88
Total Non-Current Liabilities (D)		88.32	108.72
Current Liabilities			

Financial Liabilities:			
(i) Borrowings	20	4.02	-
(ii) Trade Payables	21	6.03	47.03
Other Current Liabilities	22	72.50	63.02
Provisions	23	-	14.00
Total Current Liabilities (E)		82.55	124.04
Total Liabilities (D+F)		170.87	232.76
TOTAL EQUITY AND LIABILITIES (C+D+F)		4,671.49	4,881.05

Significant Accounting Policies and Notes on Account

"1-32"

For And On Behalf of the Board Of Directors

Sd/-

Swarna Mimani

Whole Time Director

(DIN-01186819)

Sd/-

Abhishek Mimani

Director

(DIN-05259988)

For Ranjit Jain & Co.
Chartered Accountants

Firm Reg No. 322505E

Sd/-

CA Alok Jain

Partner

Membership No. 062283

Sd/-

Rahul Sharma

Chief Financial Officer

PAN -CTCPS7472P

Sd/-

Jaya Bajpai

Company Secretary

PAN -CKRPB5013K

PLACE: Kolkata

DATE : 4th May, 2023

UDIN: 23062283BGXZDY3542

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31 ST MARCH 2023				
			(Amount in lakhs)	
Sr. No.	Particulars	Note No.	Year Ended On 31st March 2023	Year Ended On 31st March 2022
	INCOME:			
I	Revenue from Operations	24	230.46	166.61
II	Other Income	25	353.24	21.10
III	Total Income (I+II)		583.70	187.71
IV	EXPENSES:			
	a) Purchases	26	18.09	-
	b) Changes in inventories	27	(1.59)	-
	c) Employee Benefit Expenses	28	87.36	23.58
	d) Finance Cost	29	1.06	0.47
	e) Depreciation & Amortisation Expenses	2	48.98	22.59
	f) Other Expenses	30	299.97	97.96
	Total Expenses (IV)		453.87	144.60
V	Profit/(Loss) before exceptional items and tax (I-IV)		129.83	43.11
VI	Exceptional Items		-	-
VII	Profit/(Loss) after exceptional items and before tax (V-VI)		129.83	43.11
VIII	Tax Expenses:			
	i) Current Tax		-	14.00
	ii) Deferred Tax		(1.57)	5.84
	iii) (Excess)/Short provision for Income tax in earlier years		1.18	(3.02)
IX	Profit/(Loss) after tax for the period from continuing operations (VII-VIII)		130.22	20.25
X	Profit/(Loss) from discontinued operations		-	-
XI	Tax Expenses of discontinued operations		-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)		-	-
XIII	Profit/(Loss) after Tax for the year (IX+XII)		130.22	20.25
XIV	Other Comprehensive Income	31		
	A (i) Items that will not be reclassified to profit or loss		12.36	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss		2.47	-
	B (i) Items that will be reclassified to profit or loss		-	-

	(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-
	Total of Other Comprehensive Income		9.89	-
XV	Total Comprehensive Income for the year (XIII+XIV) comprising Profit/(Loss) and Other Comprehensive Income for the year		140.11	20.25
XVI	Earnings per Equity Share (for continuing operation)			
	(1) Basic (In Rs.)		8.01	1.25
	(2) Diluted (In Rs.)		8.01	1.25
XVII	Earnings per Equity Share (for discontinued operation)			
	(1) Basic (In Rs.)		-	-
	(2) Diluted (In Rs.)		-	-
XVIII	Earnings per Equity Share (for discontinued and continuing operation)			
	(1) Basic (In Rs.)		8.01	1.25
	(2) Diluted (In Rs.)		8.01	1.25

Significant Accounting Policies and Notes on Account

"1-32"

For And On Behalf of the Board Of Directors

Sd/-
Swarna Mimani
Whole Time Director
(DIN-01186819)

Sd/-
Abhishek Mimani
Director
(DIN-05259988)

For Ranjit Jain & Co.
Chartered Accountants
Firm Reg No. 322505E
Sd/-
CA Alok Jain
Partner
Membership No. 062283

Sd/-
Rahul Sharma
Chief Financial Officer
PAN - CTCPS7472P

Sd/-
Jaya Bajpai
Company Secretary
PAN - CKRPB5013K

PLACE: Kolkata
DATE : 4th May, 2023
UDIN: 23062283BGXZDY3542

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023					
SR.NO.	PARTICULARS	31st March 2023		(Amount in lakhs)	
		Amount	Amount	Amount	Amount
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net profit before tax and extraordinary items		129.83		43.11
	Adjustments:				
	Depreciation	48.98		22.59	
	Dividend Received	(0.14)		(0.12)	
	Profit on Sale of Land	(283.40)			
	Interest & Financial Charges Paid	0.46		0.47	
	Interest Received	(10.04)		(10.14)	
	MAT Credit	-	(244.13)	21.74	34.55
	OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES		(114.30)		77.66
	ADJUSTMENTS FOR:				
	Inventory	(1.59)		-	
	Receivables	150.28		(25.19)	
	Loans & Advances	33.85		(29.65)	
	Other Financial Current Assets	(6.71)		7.32	
	Other bank balances (FDR)	(119.47)		-	
	Other Current Assets	(37.81)		124.79	
	Payables	(40.99)		15.48	
	Borrowings	4.02		-	
	Other current liabilities	9.48		2.07	
	Total Adjustments		(8.93)		94.83
	CASH GENERATED FROM OPERATIONS		(123.24)		172.49
	DIRECT TAXES PAID		2.89		(17.02)
	NET CASH FROM OPERATING ACTIVITIES		(120.34)		155.47
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Increase/Decrease in Current Investment	(101.02)		9.90	
	Sale of Fixed Assets	454.50		-	
	Addition In Financial Assets	-		23.67	
	Addition of Fixed Assets	(14.81)		(17.06)	
	NET CASH USED IN INVESTING ACTIVITIES		338.67		16.51
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Increase/Decrease in Long Term	(0.52)		30.86	

	Loans Given				
	Increase/Decrease in non-current financial asset	104.06		-	
	Increase/Decrease in Long Borrowings	7.11		(108.71)	
	Increase/Decrease in Long Term Liabilities	(9.12)		0.81	
	Increase/Decrease in Long Term Provision	(16.81)		-	
	Increase/Decrease in Short Term Provision	(14.00)		(8.72)	
	Dividend Received	0.14		0.12	
	Interest & Financial Charges Paid	(0.46)		(0.47)	
	Interest Received	10.04		10.14	
	NET CASH USED IN FINANCING ACTIVITIES		80.43		(75.97)
	NET INCREASE IN CASH & CASH EQUIVALENTS		298.75		96.01
	CASH AND CASH EQUIVALENTS-OPENING BALANCE	127.97		31.97	
	CASH AND CASH EQUIVALENTS-CLOSING BALANCE	426.73		127.97	
	NET INCREASE IN CASH & CASH EQUIVALENTS		298.75		96.01

For And On Behalf of the Board Of Directors

Sd/-
Swarna Mimani
Whole Time Director
(DIN-01186819)

Sd/-
Abhishek Mimani
Director
(DIN-05259988)

For Ranjit Jain & Co.
Chartered Accountants
Firm Reg No. 322505E
Sd/-
CA Alok Jain
Partner
Membership No. 062283

Sd/-
Rahul Sharma
Chief Financial Officer
PAN -CTCPS7472P

Sd/-
Jaya Bajpai
Company Secretary
PAN -CKRPB5013K

PLACE: Kolkata
DATE : 4th May, 2023
UDIN: 23062283BGXZDY3542

Statement of Changes in Equity for the period ended 31st of March, 2023

					(Amount in lakhs)
A. EQUITY SHARE CAPITAL					
1) Current Reporting Period					
Balance at the beginning of the current period	Changes in Equity Share Capital due to prior period errors	Restated Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the year	Balances at the end of current reporting period	
162.50	-	-	-	162.50	
2) Previous Reporting Period					
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the year	Balances at the end of previous reporting period	
162.50	-	-	-	162.50	

B. OTHER EQUITY							
1) Current Reporting Period							
	Reserves and Surplus					Other items of other comprehensive income	Total
	Capital Total Reserve	Securities Premium	General Reserve	Revaluation Reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	
Balance at the beginning of the current reporting period	0.46	304.80	675.60	3,186.90	318.03	-	4,486.00
Changes in accounting policy or prior period items	-	-	-	-		-	-
Restated balance at the beginning of the current reporting period	0.46	304.80	675.60	3,186.90	318.03	-	4,485.79
Total Comprehensive Income for the current year	-	-	-	-	130.22	9.89	140.11
Excess provision of dividend written back*	-	-	-	-	5.52	-	5.52
Transfer to retained earnings	-	-	-	-		-	-
Revaluation written back	-	-	-	(293.30)		-	(293.30)
Balance at the end of	0.46	304.80	675.60	2,893.60	453.77	9.89	4,338.12

the current reporting period							
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						<u>(Amount in lakhs)</u>	
2) Previous Reporting Period							
	Reserves and Surplus					Other items of other comprehensive income	Total
	Capital Total Reserve	Securities Premium	General Reserve	Revaluation Reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	
Balance at the beginning of the previous reporting period	0.46	304.80	675.60	3,186.90	276.03	-	4,443.79
Changes in accounting policy or prior period items	-	-	-	-		-	-
Restated balance at the beginning of the previous reporting period	0.46	304.80	675.60	3,186.90	276.03	-	4,443.79
Transfer to MAT Credit	-	-	-	-	21.74	-	21.74
Total Comprehensive Income for the previous year	-	-	-	-	20.25	-	20.25
Transfer to retained earnings	-	-	-	-		-	-
Any other changes	-	-	-	-		-	-
Balance at the end of the previous reporting period	0.46	304.80	675.60	3,186.90	318.03	-	4,485.79

For And On Behalf of the Board of Directors

Sd/-

Swarna Mimani
Whole Time Director
(DIN-01186819)

Sd/-

Abhishek Mimani
Director
(DIN-05259988)

For Ranjit Jain & Co.
Chartered Accountants

Firm Reg No. 322505E

Sd/-

CA Alok Jain
Partner

Membership No. 062283

Sd/-

Rahul Sharma
Chief Financial Officer

Sd/-

Jaya Bajpai
Company Secretary

PLACE: Kolkata

DATE : 4th May, 2023

UDIN: 23062283BGXZDY3542

Notes Forming Part of Financial Statements for the year ended March 31, 2023.**1. Corporate Information**

Central Cable Limited ("the Company") is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. Its shares are listed in Metropolitan Stock Exchange. The Company is primarily engaged in renting and investment in shares & securities.

2 Basis of Preparation and compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements have been prepared on an accrual basis and under the historical cost convention except certain financial assets and liabilities are measured at fair value (refer accounting policy regarding financial instruments).

Accounting policies have been consistently applied to all period presented, unless otherwise stated.

The financial statements are presented in Indian Rupee(INR) and all values are rounded to the nearest Lakhs, except otherwise indicated

Comparative information has been restated to accord with changes in presentation made in the current year except where otherwise stated.

3 Summary of Significant Accounting Policies:**(a)(i) Property, Plant and Equipment:**

Freehold land is carried at historical cost. All other items of Property, plant and equipment are shown at cost, less accumulated depreciation and impairment, if any. The cost of an item of property, plant and equipment comprises its cost of acquisition inclusive of inward freight, import duties, and other non-refundable taxes or levies and any cost directly attributable to the acquisition / construction of those items; any trade discounts and rebates are deducted in arriving at the cost of acquisition.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to statement of profit or loss during the reporting period in which they are incurred.

Gain or losses arising on disposal of property, plant and equipment are recognised in profit or loss.

(ii) Capital Work in Progress

Property, plant and equipment under construction are disclosed as capital work in progress.

(iii) Depreciation and amortisation:

Depreciation has been provided based on useful life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

Depreciation on property, plant and equipment is provided on the straight-line method, computed on the basis of useful lives mentioned below:

Asset Category	Estimated Useful Life
Factory Building	30 Years
Solar Panel	15 Years
Boat	13 Years
Furniture and Fixtures	10 Years
Office Equipment	5 Years
Vehicles	10 Years
Motor Vehicles	8 Years

(b) Impairment of non-financial assets

At the date of balance sheet, if there are indications of impairment and the carrying amount of the cash generating unit exceeds its recoverable amount (i.e. the higher of the fair value less costs of disposal and value in use), an impairment loss is recognised. The carrying amount is reduced to the recoverable amount and the reduction is recognised as an impairment loss in the profit or loss. The impairment loss recognised in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount. Post impairment, depreciation is provided on the revised carrying value of the impaired asset over its remaining useful life.

Reasonable assumptions are made by the management in estimating the value-in-use and fair value less costs of disposal. Management has considered the indicators required for impairment testing and estimated reliably that there is no impairment loss for the purpose of Ind AS 36.

(c) Employees Retirement Benefits:

This being the first year of applicability of gratuity, management is in the process of implementation of the scheme with regard to gratuity from the next year onward.

(d) Revenue recognition:**Sales of goods/services**

Revenue is measured at the fair value of the consideration received or receivable. Gross Sales are excluding of GST, and Net of returns, Claims, and Discount etc.

Interest Income

Interest Income is included in the statement of profit and loss. Interest income is recognised on a time proportion basis taking into account the amount outstanding and the effective interest rate when there is a reasonable certainty as to realisation.

Fixed deposit interest is accounted as per statement/documents issued by banks inclusive of related tax deducted at source.

Rental Income

Rental income arising from operating leases is accounted for as per the lease terms and is included in revenue in the statement of profit or loss due to its operating nature.

Dividend Income

Dividend Income is accounted on receipt basis.

(e) Inventories

Inventories are valued at lower of cost or net realisable value. Cost includes cost of purchase and other cost incurred in bringing the inventories to the present location and condition. Net realisable value represents the estimated selling price of inventories in the ordinary course of business.

(f) Taxes on Income:

Provision is made for income tax liability estimated to arise on the results for the year at the current rate of Tax in accordance with Income Tax Act, 1961.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Deferred Tax arising on account of depreciation is recognised only to the extent there is a reasonable certainty of realisation.

(g) Provisions, Contingent liabilities and contingent assets:

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably.

All known Liabilities, wherever material, are provided for and Liabilities, which are disputed, are referred to by way of Notes on Accounts.

(h) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(i) Earnings Per Share:

Basic earnings per share is calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

(j) Financial Instruments:

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. All the financial assets and liabilities are measured initially at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial asset and financial liabilities (other than financial assets and liabilities carried at fair value through profit or loss) are added or deducted from the fair value measured on initial recognition of financial asset or financial liability.

(i) Classification and Measurement

All the financial assets are initially measured at fair value. Transaction costs that are directly attributable to the acquisition of financial asset (other than financial assets carried at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset.

Subsequent measurement of a financial assets depends on its classification i.e., financial assets carried at amortised cost or fair value (either through other comprehensive income or through profit or loss). Such classification is determined on the basis of Company's business model for managing the financial assets and the contractual terms of the cash flows.

The Company's financial assets primarily consists of cash and cash equivalents, trade receivables, loans to employees and security deposits etc. which are classified as financial assets carried at amortised cost.

(ii) Amortised cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a financial assets that is subsequently measured at amortised cost is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is recognised using the effective interest rate method.

(iii) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. For trade receivables, the Company provides for lifetime expected credit losses recognised from initial recognition of the receivables.

(iv) Derecognition of financial assets

A financial asset is derecognised only when the Company has transferred the rights to receive cash flows from the financial asset or retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

(k) Cash flow statement

Cash flows are reported using the indirect method, whereby profit/ loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(l) Borrowing Costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds including interest expense calculated using the effective interest method. Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Other income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. Interest expense includes origination costs that are initially recognised as part of the carrying value of the financial liability and amortized over the expected life using the EIR. It also include expenses related to borrowing which are not part of effective interest as not directly related to loan origination.

(m) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision-Maker (CODM). The CODM assess the financial performance and position of the company and makes strategic decisions.

(n) Financial Liabilities

The Company classifies all financial liabilities as subsequently measured at amortised cost, except for financial liabilities at fair value through profit or loss. Such liabilities, including derivatives that are liabilities, shall be subsequently measured at fair value.

(i) Financial liabilities at FVTPL

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVTPL. Financial liabilities are classified as held for trading, if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109 - "Financial Instruments".

(ii) Financial liabilities measured at amortised cost

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using the EIR method except for those designated in an effective hedging relationship. Amortised cost is calculated by taking into account any discount or premium and fee or costs that are an integral part of the EIR. The EIR amortisation is included in finance costs in the Statement of Profit and Loss. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the EIR method.

(iii) Trade and other payables

A payable is classified as 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year, which are unpaid. They are recognised initially at their fair value and subsequently measured at amortised cost.

(iv) Derecognition of financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in the Statement of Profit and Loss.

(o) Significant accounting judgements, estimates and assumptions

The preparation of financial statements in conformity with the Ind AS requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosure and the disclosure of contingent liabilities, at the end of the reporting period. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. In particular, information about significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the notes.

(p) Business Model Assessment

Classification and measurement of financial assets depends on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. The Company monitors financial assets measured at amortised cost or fair value through other comprehensive income that are derecognised prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model, if so, then it will be a prospective change to the classification of those assets.

4. Notes on Accounts forming part of accounts				
Related Party Disclosures				
Particulars				
KEY MANAGERIAL PERSONNEL				
1. Govinddas Daga		(Director till 12/11/2022)		
2. Swarna Abhishek Mimani		(Whole Time Director)		
3. Sanjay Dattaray Agnihotri		(Director)		
4. Abhishek Mimani		(Director from 12/11/2022)		
5. Yogita Sunil Pise		(Director)		
6. Rahul Sharma		Chief Financial Officer		
7. Jaya Bajpai		Company Secretary		
Enterprises over which KMP/shareholders/relatives have significant influence				
1. Arjava Software Services Pvt Ltd				
2. Gajraj Tradecom Pvt Ltd				
3. Arjava Advisors Pvt Ltd.				
4. Central Collieries Company Limited				
Details of transactions with related parties during the year (In Rupees)				
Particulars	Relationship	Nature of Transaction	As at 31.03.2023	
			Volume of Transaction	Balance Outstanding
		-	(Rs.)	(Rs.)
Arjava Software Services Pvt Ltd	KMP having significant influence	Software Charges	3,00,000	-
Gajraj Tradecom Pvt Ltd	KMP having significant influence	Advance given	1,00,91,684	-
		Advance repaid	1,30,66,044	-
Rahul Sharma	Chief Financial Officer	Salary	3,89,836	-
Jaya Bajpai	Company Secretary	Salary	3,07,730	-
Swarna Abhishek Mimani	WTD	Salary	4,00,000	-
Arjava Advisors Pvt Ltd.	KMP having significant influence	Reimburse ment of Expenses	1,10,09,117	7,32,423 (Dr)
		Sales	7,08,000	
Yogita Pise	Director	Sitting Fees	48,000	800 (Dr)
Abhishek Mimani	Director	Sitting Fees	4,00,000	-
Central Collieries Company Limited	KMP having significant influence	Loan given	52,000	1,37,40,505(Dr)
Details of transactions with related parties during the previous year (In Rupees)				
Particulars	Relationship	Nature of Transaction	31.03.2022	
			Volume of Transaction	Balance Outstanding
Gajraj Tradecom Pvt Ltd	KMP having significant influence	Advance given	29,74,360	29,74,360 (Dr.)
Swarna Abhishek Mimani	WTD	Salary	8,00,000	-
Central Collieries Company Limited		Loan given	25,000	1,36,88,505(Dr.)
		Interest receivable	10,13,963	

5. Earnings per share		(In Rupees)		
Particulars		2022-23		2021-2022
Profit after tax		1,30,22,159		20,25,376
Net profit attributable to equity shareholders for calculation of basic and diluted EPS		1,30,22,159		20,25,376
Weighted average number of equity shares outstanding during the year for calculation of basic and diluted EPS (in nos.)		16,25,000		16,25,000
Basic and Diluted Earnings per share (in Rs)		8.01		1.25
Nominal Value of Equity Shares (in Rs.)		10.00		10.00
6. Employees Retirement Benefits:				
This being the first year of applicability of gratuity, management is in the process of implementation of the scheme with regard to gratuity from the next year onward.				
7. Segment Reporting:				
In the opinion of the management, there is only one reportable segment as envisaged by Ind AS 108 “Operating Segment”. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company.				
8. Ratios				
Details of Ratios is given as attachment in Annexure - I				
9. The details of MSME creditors are :		(In Rupees)		
Particulars		2022-23		2021-22
Jalram Timber Corporation		-		2,50,000
10. Details of Contingent liabilities		(In Rupees)		
PARTICULARS		AMOUNT as on 31.03.2023		AMOUNT as on 31.03.2022
1) Bank Guarantee Issued by Bankers		1,63,13,974		1,63,13,974
2) Sales Tax demand disputed and pending in appeal		BST	CST	BST CST
a) 1992-93		1,34,42,232	1,49,41,163	1,34,42,232 1,49,41,163
b) 1993-94		36,63,740	29,02,252	36,63,740 29,02,252
c) 1994-95		3,02,000	8,12,000	3,02,000 8,12,000
d) 1995-96		1,01,52,904	15,35,238	1,01,52,904 15,35,238
e) 1996-97		12,27,628	1,18,90,684	12,27,628 1,18,90,684
f) 1997-98		12,74,361	12,84,975	12,74,361 12,84,975
g) 1998-99		2,02,82,892	1,22,40,097	2,02,82,892 1,22,40,097
h) 1999-00		41,83,753	84,61,297	41,83,753 84,61,297
i) 2004-05		2,95,601	9,342	2,95,601 9,342
Total		5,48,25,111	5,40,77,048	5,48,25,111 5,40,77,048
3) Labour Law Case (Under MRTU & PULP Act)		6,00,00,000.00 (Approx.)		6,00,00,000.00 (Approx.)
11. No provision for impairment loss has been made against disputed trade receivable of Rs 299.98 lacs outstanding more than 3 years. In the opinion of management amount is fully reciverable				
12. During the year company has written back Rs 5,52,233/- being excess provision made in respect of proposed dividend long back. In the opinion of management there is no instances of any unpaid dividend hence provision created should be written back.				
13. The balances of sundry debtors, creditors and loans & advances are subject to confirmation.				
14. Previous year's figures have been regrouped and rearranged wherever found necessary.				
15. The additional regulator information has been attached as Annexure - II.				

Ratio Analysis

			Amount		Amount				(In Rupees)	
S No.	Ratio	Formula	31.03.2023		31.03.2022		Ratio as on	Ratio as on	Variation	Reason (If variation is more than 25%)
			Numerator	Denominator	Numerator	Denominator	31 st March, 2023	31 st March, 2022		
(a)	Current Ratio	Current Assets / Current Liabilities	12,28,47,358.93	82,55,087.49	8,47,26,390.96	82,55,087.49	14.88	10.26	45%	Proceeds from sale of land
(b)	Debt-Equity Ratio	Debt / Equity	1112935.00	450061689.94	NA	NA	0.0025	NA	NA	
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	1,79,27,439.52	481056	NA	NA	37.27	NA	NA	
(d)	Return on Equity Ratio	Profit after tax x 100 / Shareholder's Equity	1,30,22,15,897.85	45,00,61,689.94	20,25,37,565.00	46,48,28,537.83	2.89	0.44	564%	Profit from sale of land
(e)	Inventory Turnover Ratio	Sales / Average Inventory	600000	79378.855	NA	NA	7.56	NA	NA	
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	23045842	37452116.57	16660687	21223900.83	0.62	0.78	-22%	
(g)	Trade Payables Turnover Ratio	Purchases & Other Expenses / Average Trade Payables& Audit Fees Payable	28438137.95	3151029.23	8154084.14	4030198.245	9.03	2.02	346%	Decrease in Trade Payables
(h)	Net Capital Turnover Ratio	Revenue from Operations / Working Capital	23045842	114592271.4	16660687	72322107.63	0.20	0.2303678	-13%	
(i)	Net Profit Ratio	Net Profit/ Revenue from Operations	13022158.98	23045842	2025375.65	16660687	0.57	0.12	365%	Profit from sale of land
(j)	Return on Capital Employed	EBIT * 100 / Capital Employed	1,30,29,16,597.85	45,88,93,816.27	20,25,37,565.00	47,57,00,653.77	2.84	0.4258	567%	Profit from sale of land
(k)	Return on Investment	Income from Investments / Average Investments	13780	61,03,302.22	11504	15,98,147.00	0.0023	0.01	-69%	Increase in Investment in the last month of the period

Additional Regulatory Information (F.Y. 2022-23)

- i) The title deed of Immovable Property held by the company is in its own name.
- ii) The company has not revalued its property, plant & equipment during the year.
- iii) The company has no intangible assets.
- iv) The company has granted any loans or advances to promoters, directors, KMPs and the related parties (as defined under companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or are without specifying any terms or period of repayment. Details as per Note No. 32.
- v) There is no Capital-work-in progress at the year-end.
- vi) There is no intangible assets under development at the year-end.
- vii) The company has no benami property and no proceedings has been initiated or pending against the company for holding any benami property under The Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- viii) The company has no borrowings from banks or financial institutions on the basis of security of current assets .
- ix) The company has not been declared as a wilful defaulter by any bank or financial institution or other lenders.
- x) The company has no transactions with companies struck off u/s 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- xi) Banks are yet to provide the signed copy of Form CHG-1 for creation of charge on Motor Vehicles. Therefore, the company is unable to file the said form with ROC for creation of charges on above assets.
- xii) The company has not made any investment beyond the number of layers prescribed under clause 87 of section 2 of the Company Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017
- xiii) Ratio Analysis : Please refer Note No.- I attached herewith.
- xiv) The company has not entered into any scheme of arrangement, approved by competent authority in terms of sections 230 to 237 of the Companies Act, 2013.
- "xv) (A) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

"(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

"(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

"(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

xvi) The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year in its tax assessments or under any other provisions of the Income Tax Act, 1961.

xvii) The provisions contained in Section 135 of the Companies Act, 2013 relating to CSR Activities are not applicable to the company for the year under review.

xviii) The Company has not traded or invested in Crypto currency or Virtual Currency during the year.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023

NOTE "2" PROPERTY, PLANT AND EQUIPMENT

Particulars	Gross Block				Depreciation				Net Block
	As at 01.04.20 22	Addition During the Year	Sales/Adj ustment during the Year	As at 31.03.20 23	As at 31.03. 2022	For the Year	Adjus tment	As at 31.03.2 023	As at 31.03.202 3
Land A-13	464.40	-	464.40	-	-	-	-	-	-
Land EL-12	1,989.68	-	-	1,989.68	-	-	-	-	1,989.68
Land G-11	760.00	-	-	760.00	-	-	-	-	760.00
Factory Building	908.08	-	-	908.08	381.95	28.76	-	410.71	497.38
Furniture & Fixture	8.21	-	-	8.21	1.27	0.78	-	2.05	6.15
Vehicles	12.21	-	-	12.21	3.51	1.16	-	4.67	7.54
Motor Car	-	12.35	-	12.35	-	0.56	-	0.56	11.79
Boat	3.45	-	-	3.45	0.80	0.25	-	1.06	2.39
Office Equipment	88.95	2.46	-	91.42	70.63	17.11	-	87.74	3.68
Solar Panel	5.80	-	-	5.80	0.36	0.37	-	0.73	5.07
Grand Total	4,240.79	14.81	464.40	3,791.20	458.53	48.98	-	507.51	3,283.69
Particulars	Gross Block				Depreciation				Net Block
	As at 01.04.20 21	Addition During the Year	Sales/Adj ustment during the Year	As at 31.03.20 22	As at 31.03. 2021	For the Year	Adjus tment	As at 31.03.2 022	As at 31.03.2022
Land A-13	464.40	-	-	464.40	-	-	-	-	464.40
Land EL-12	1,989.68	-	-	1,989.68	-	-	-	-	1,989.68
Land G-11	760.00	-	-	760.00	-	-	-	-	760.00
Factory Building	908.08	-	-	908.08	364.73	17.22	-	381.95	526.13
Furniture & Fixture	7.03	1.17	-	8.21	0.56	0.71	-	1.27	6.93
Vehicles	12.21	-	-	12.21	2.60	0.91	-	3.51	8.70
Boat	3.45	-	-	3.45	0.60	0.21	-	0.80	2.65
Office Equipment	78.86	10.09	-	88.95	67.46	3.17	-	70.63	18.32
Solar Panel	-	5.80	-	5.80	-	0.36	-	0.36	5.44
Grand Total	4,223.73	17.06	-	4,240.79	435.95	22.59	-	458.53	3,782.26

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023

(Amount in lakhs)					
Note No. 3 : INVESTMENTS					
Particulars	Face Value per Share	As At 31.03.2023		As At 31.03.2022	
		No. of Share	Amount	No. of Share	Amount
<u>At Fair value through other comprehensive Income</u>					
<u>(Previous year at cost)</u>					
<u>Equity Instruments:</u>					
<u>Quoted, Non-Trade Investments</u>					
Gujarat Narmada Fertilizers Company Ltd	10	738	3.76	738	0.45
Reliance Industries Ltd.	10	400	9.32	400	0.08
Reliance Capital Ltd.	10	10	0.00	10	0.00
Reliance Communication Ltd.	5	200	0.00	200	0.08
Reliance Infrastructure Ltd.	10	15	0.02	15	0.01
Reliance Power Ltd.	5	50	0.00	50	0.08
Artifact Software & Financial Ltd. *	10	10,100	-	10,100	1.01
Nice Papers Ltd. *	10	800	-	800	0.08
Gross Total		12,313	13.11	12,313	1.77
* Since market value is not available, considered at zero value					
Cost Of Quoted Investments			1.77		1.77
Aggregate Market value of Quoted investments			13.11		16.80
Note: This year company has changed its accounting of investments in FVTOCI					
NOTE " 4 " - LOANS					
Particulars			As At 31.03.2023	As At 31.03.2022	
			Amount	Amount	
Unsecured - considered good					
<u>To Others</u>					
Elmaan Lifts Pvt Ltd			5.10	5.10	
<u>To Related Parties:</u>					
Central Collieries Co. Pvt. Ltd. (Refer Note No. 32)			137.41	136.89	
Total			142.51	141.99	

NOTE " 5 " - OTHERS					
Particulars				As At 31.03.2023	As At 31.03.2022
				Amount	Amount
Unsecured - considered good					
Security Deposits				3.71	43.38
Fixed Deposit with more than 12 months maturity				-	64.39
Total				3.71	107.77
NOTE " 6 " - INVENTORIES					
Particulars				As At 31.03.2023	As At 31.03.2022
				Amount	Amount
(At lower of Cost or NRV)					
Stock in trade				1.59	-
Total				1.59	-
NOTE " 7 " - CURRENT INVESTMENTS					
Particulars				As At 31.03.2023	As At 31.03.2022
				Amount	Amount
-					
Investment in Mutual Funds:					
Unquoted Investments - At FVTOCI					
(previous year at cost)					
SBI Overnight Fund - Direct Plan		96.0920	96.0920	3.51	3.16
SBI Overnight Fund - Regular Plan		184.0760	184.0760	6.64	6.10
HDFC Liquid Growth Fund		2,284.0030	-	100.13	-
Total				110.28	9.26
Cost Of Quoted Investment				109.26	9.26
Aggregate Market value of Quoted investments				110.28	9.63
Note: This year company has changed its accounting of investments in FVTOCI					

				(Amount in lakhs)	
NOTE " 9 " - CASH AND CASH EQUIVALENT					
Particulars				As At 31.03.2023	As At 31.03.2022
-				Amount	Amount
Cash in Hand				2.67	23.65
				2.67	23.65
Balances With Banks in:					
-Current account				424.05	41.69
-deposit accounts (with maturity of 3 months or less)				-	52.75
Cheque in hand				-	9.89
				424.05	104.33
Total				426.73	127.97
NOTE " 10 " - OTHER BANK BALANCES					
Particulars				As At 31.03.2023	As At 31.03.2022
				Amount	Amount
Bank Deposits within 12 months of maturity*				184.57	65.10
Total				184.57	65.10
* Receipt lying with bank as margin money against bank guarantee.					
NOTE " 11 " - LOANS					
Particulars				As At 31.03.2023	As At 31.03.2022
				Amount	Amount
Unsecured - considered good					
Loans to related parties					
Gajraj Tradecom Pvt. Ltd				-	29.74
Others:					
Employees				2.93	-
Others				29.95	36.98
Total				32.88	66.73
NOTE " 12 " - OTHERS					
Particulars				As At 31.03.2023	As At 31.03.2022
-				Amount	Amount
Dividend Receivable				0.19	0.19
Interest accrued on Term Deposit with Bank				6.71	-
Total				6.89	0.19

NOTE " 13 " - OTHER CURRENT ASSETS					
Particulars				As At 31.03.2023	As At 31.03.2022
				Amount	Amount
Balance with Revenue Authorities:					
Advance Service Tax				-	0.43
Excise Duty Pre Deposit				-	2.75
VAT Refundable				-	1.86
Income Tax Refundable				15.86	15.86
Income Tax Appeal A.Y. 14-15				17.66	17.66
MAT credit entitlement for 2016-17				0.85	0.85
MAT credit entitlement for 2017-18				11.87	11.87
MAT credit entitlement for 2018-19				15.25	15.25
MAT credit entitlement for 2019-20				9.37	9.37
MAT credit entitlement for 2020-2021				2.74	2.74
MAT Credit entitlement for 2021-2022				21.74	21.74
TDS Receivable				42.10	27.97
Advance Tax				0.50	-
TCS Receivable				0.02	-
Advance to Suppliers				28.20	-
Total				166.16	128.36

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023**(Amount in lakhs)****Note 8 - Trade Receivable****2022-23**

Sl. no	Particulars	<6months	6m - 1yr	1-2yr	2-3yr	>3yr	Total
i)	Undisputed Trade receivable - considered good	-	-	-	-	-	-
ii)	Undisputed Trade receivable - which has significant increase in credit risk	-	-	-	-	-	-
iii)	Undisputed Trade receivable - credit impaired	-	-	-	-	-	-
iv)	Disputed Trade receivable - considered good	-	-	-	-	299.38	299.38
v)	Disputed Trade receivable - which has significant increase in credit risk	-	-	-	-	-	-
vi)	Disputed Trade receivable - credit impaired	-	-	-	-	-	-
	Total						299.38
2021-22							
Sl.no	Particulars	<6months	6m - 1yr	1-2yr	2-3yr	>3yr	Total
i)	Undisputed Trade receivable - considered good	-	58.01	0.66	-	-	58.67
ii)	Undisputed Trade receivable - which has significant increase in credit risk	-	-	-	-	-	-
iii)	Undisputed Trade receivable - credit impaired	-	-	-	-	-	-
iv)	Disputed Trade receivable - considered good	-	-	-	-	390.99	390.99
v)	Disputed Trade receivable - which has significant increase in credit risk	-	-	-	-	-	-
vi)	Disputed Trade receivable - credit impaired	-	-	-	-	-	-
	Total						449.66

(Amount in lakhs)					
NOTE " 14 " - EQUITY SHARE CAPITAL					
Particulars				As at 31.03.2023 Amount	As at 31.03.2022 Amount
AUTHORISED					
40,00,000 (P.Y. 40,00,000) Equity Shares of Rs.10/- each				400.00	400.00
ISSUED, SUBSCRIBED AND PAID UP					
16,25,000 (P.Y. 16,25,000) Equity Shares of Rs.10/- each fully paid up				162.50	162.50
(a) Reconciliation of number of shares outstanding at the beginning and end of the year					
Particulars				As at 31.03.2023	As at 31.02.2022
No. of Shares at beginning of the year				16,25,000.00	16,25,000.00
Allotment of fully paid up shares during the year				-	-
No. of Shares at end of the year				16,25,000.00	16,25,000.00
b) The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.					
c) There are nil number of shares (Previous year Nil) in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiary or associates of the holding company or the ultimate holding company in aggregate.					
d) Equity Shares in the Company held by each shareholder holding more than 5 per cent shares and the number of equity shares held are as under:					
Name Of Shareholders		As at March 31, 2023		As at March 31, 2022	
		Number	% of Holding	Number	% of Holding
GOVIND DAS DAGA		10,66,875	65.65	10,66,875	65.65
J M FINANCIAL AND INVESTMENT CONSULTANCY SERVICES PVT LTD		1,07,500	6.62	1,07,500	6.62
J S B SECURITIES PVT LTD		93,500	5.75	93,500	5.75
SUDHA DAGA		96,775	5.96	96,775	5.96
		-			
Details of shares held by promoters at the end of the year					
Promoter name	For the year March 31, 2023		For the year March 31, 2022		% change during the year
	No. of shares	% of total shares	shares	% of total shares	
(a) Individuals/HUF					
GOVIND DAS DAGA	10,66,875	65.65	10,66,875	65.65	-
VIMAL KISHORE KACHOLIA	2,000	0.12	2,000	0.12	-
SHASHIKANT MANUBHAI LAD	800	0.05	800	0.05	-

NOTE " 15 " - OTHER EQUITY**(Amount in lakhs)**

-	Reserves and Surplus					Other Comprehensive Income	Total
-	Capital Reserve	Revaluation Reserve	General Reserve	Securities Premium	Retained Earnings	Equity Instruments through Other Comprehensive Income	
Balance as at April 1 2022	0.46	3,186.90	675.60	304.80	318.03	-	4,485.79
Changes in accounting policy or prior period items	-	-	-	-	-		-
Restated balances as at April 1,2022	0.46	3,186.90	675.60	304.80	318.03		4,485.79
Total Comprehensive Income for the year	-	-	-	-	130.22	9.89	140.11
Excess provision of dividend written back	-	-	-	-	5.52		5.52
Transfer to retained earnings	-	-	-	-	-		-
Other changes	-	(293.30)	-	-	-		(293.30)
Balance as at March 31,2023	0.46	2,893.60	675.60	304.80	453.77	9.89	4,338.12
-							

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023**(Amount in lakhs)****NOTE " 16 " - BORROWINGS**

Particulars	As at March 31, 2023	As at March 31, 2022
-	Amount	Amount
<u>Term Loans (Secured)</u>		
From Bank	11.13	-
Less: Current maturities of Long term Borrowings (Refer Note No. 20)	4.02	-
(Loan secured on hypothecation of car and Rate of Interest @ 8.45%. Payable in 36 equal instalments' of Rs.40,088/-) Remaining instalments' to be paid - 31	7.11	-
Total	7.11	-

NOTE " 17 " - OTHER FINANCIAL LIABILITIES

Particulars	As at March 31, 2023	As at March 31, 2022
	Amount	Amount
Security Deposits	34.90	44.03
Total	34.90	44.03

NOTE " 18 " - PROVISIONS

Particulars	As at March 31, 2023	As at March 31, 2022
	Amount	Amount
Bombay Sales Tax Payable	-	0.08
Central Sales Tax Payable	-	1.00
Power Charges Payable	-	7.04
Security Deposit from Contractors	-	3.16
Excess provision of Dividend	-	5.52
Total	-	16.81

NOTE " 19 " - DEFERRED TAX LIABILITY

Particulars	As at March 31, 2023	As at March 31, 2022
	Amount	Amount
<u>On Account of Depreciable Assets</u>		
Opening Balance	47.88	42.04
Add : Adjusted during the year	(1.57)	5.84
TOTAL	46.31	47.88

NOTE " 20 " - BORROWINGS

Particulars	As at March 31, 2023	As at March 31, 2022
	Amount	Amount
-		
<u>Secured Loan from Bank</u>		
Current maturities of Long Term Borrowings (Refer Note No. 16)	4.02	-
TOTAL	4.02	-

NOTE " 22 " - OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2023	As at March 31, 2022
	Amount	Amount
Salary & Wages Payable	9.04	0.93
Service Tax Payable	-	0.54
TDS Payable	2.47	2.52
Water Charges Payable	-	0.50
GST Payable	5.45	3.22
P.F. Account	-	0.06
Staff Imprest	-	0.08
P.Tax Payable	0.28	-
Deferral Sales Tax Liability	52.78	55.17
Tax Expenses on OCI	2.47	-
Total	72.50	63.02

NOTE " 23 " - PROVISIONS

Particulars	As at March 31, 2023	As at March 31, 2022
	Amount	Amount
Provision for Tax	-	14.00
Total	-	14.00

Note 21-- Trade Payable

		2022-23					2021-22					
Sl.no	Particulars	<1yr	1-2yr	2-3yr	>3yr	Total	<1yr	1-2yr	2-3yr	>3yr	Total	
i)	MSME	-	-	-		-	-	-	-	2.50	2.50	
ii)	Others	3.68	1.26	1.09		6.03	16.62	1.18	-	26.72	44.53	
iii)	Disputed dues - MSME	-	-	-	-	-	-	-	-	-	-	
iv)	Disputed Dues - Others	-	-	-	-	-	-	-	-	-	-	
	Total					6.03						47.03

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023**(Amount in lakhs)****NOTE " 24 " - REVENUE FROM OPERATIONS**

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
	Amount	Amount
Rent Received	224.46	166.61
Sale of SMS	6.00	-
Total	230.46	166.61

NOTE " 25 " - OTHER INCOME

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
	Amount	Amount
Dividend Received	0.14	0.12
Discount Received	0.02	-
Interest on FDR	10.04	9.64
Interest on Loan	0.02	10.14
Other Income	-	0.10
Profit on Sale of Land	283.40	0.10
Sales Tax Refund	-	1.00
Key Man Insurance Maturity	59.63	-
Total	353.24	21.10

NOTE " 26 " - PURCHASES

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
	Amount	Amount
Purchases of SMS	18.09	-
Total	18.09	-

NOTE " 27 " - CHANGES IN INVENTORIES

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
	Amount	Amount
<u>Stock-in-Trade</u>		
Opening Stock	-	-
Less: Closing Stock	1.59	-
Total	(1.59)	-

NOTE " 28 " - EMPLOYEE BENEFITS EXPENSE

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
	Amount	Amount
Salary, Wages, Bonus, etc.	81.43	13.26
Directors Remuneration	4.00	8.00
Staff Welfare Expenses	1.93	2.31
Total	87.36	23.58

NOTE " 29 " - FINANCE COST

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
	Amount	Amount
-		
Interest on Car Loan	0.46	-
Bank Charges	0.60	0.47
Total	1.06	0.47

NOTE " 30 " - OTHER EXPENSES

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
	Amount	Amount
-		
ADMINISTRATIVE EXPENSES		
Accounting & Book-Keeping Fees	1.97	-
Electrical Expense	1.55	0.44
Electrical Fittings	-	0.98
Insurance Charges	0.43	0.08
Internet Expenses	0.63	-
Interest on GST	0.00	-
Interest on TDS	0.09	-
Legal Charges	4.62	0.38
Listing expenses	0.71	0.55
Gram Panchayat Tax	0.91	-
Software Expenses	3.01	15.00
Office Expenses	8.87	1.57
GST Filing fees	0.00	-
GST Late Filing	0.00	0.00
Rent Paid	0.53	-
Director Sitting Fees	4.52	-
E-Voting & Issuer Fees	0.35	-
P F Administration Charges	-	0.61
Postage, Telegram & Telephone Charges	0.29	0.25

Printing & Stationery	0.21	0.04
Penalty Charges	0.20	-
Professional Fees	29.39	2.57
Repairs & Maintenance-Factory Building	18.23	-
Repairs & Maintenance-Vehicle	0.19	-
Repairs & Maintenance-Others	2.51	1.15
ROC Charges & Filing Fees	0.82	0.06
Round off	0.00	(0.00)
Statutory & Tax Audit Fees	0.75	0.30
Conveyance Expenses	0.10	0.87
Prior Period Expenses	-	6.52
Bad Debt (net of credit Rs 5173369/-)	121.03	40.00
Miscellaneous Expenses	0.36	-
Delivery Charges	0.02	-
Business Promotions	3.02	-
Consultancy Expenses	3.49	-
Courier Expenses	0.11	-
Travelling & Conveyance	38.31	22.67
Water Charges	0.42	0.89
Advertisement Expenses	1.29	0.96
Sales Tax	51.02	2.05
Total	299.97	97.96

Remuneration for Statutory Auditor:

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
	Amount	Amount
Payment to Auditor		
: For Statutory Audit	0.75	0.30
: For Other Matters	-	-
Total	0.75	0.30

(Amount in lakhs)**NOTE " 31 " - OTHER COMPREHENSIVE INCOME**

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
	Amount	Amount
(Items that will not reclassified to profit and loss)		
Fair Value change of investment	12.36	-
Tax expense on the above	2.47	-
Total	9.89	-

NOTE " 32 " - Loan to Related Parties

Type of Borrower	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
	2022-2023	2021-2022	2022-2023	2021-2022
Refer note no -4				
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Party	137.41	136.89	78.35	65.58

For And On Behalf of the Board of Directors**Sd/-**

Swarna Mimani
Whole Time Director
(DIN-01186819)

Sd/-

Abhishek Mimani
Director
(DIN-05259988)

For Ranjit Jain & Co.
Chartered Accountants

Firm Reg No. 322505E**Sd/-****CA Alok Jain****Partner****Membership No. 062283****Sd/-**

Rahul Sharma
Chief Financial Officer

Sd/-

Jaya Bajpai
Company Secretary

PLACE: Kolkata**DATE : 4th May, 2023****UDIN: 23062283BGXZDY3542**