

AURUM CAPITAL PROJECTS LIMITED

CIN: L67120UP1992PLC014607

2ndFloor, Y.M.C.A Complex, 13, RanaPratapMarg, Lucknow – 226001. Phone: 0522- 2209402

Email: admin@aurumcapitalprojects.com;

To,
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot no. C-62, Opp. Trident Hotel
BKC, Bandra(E)
Mumbai-400098

SUB: REGULATION 34(1) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

CODE- AURUMCAP

Dear Sir/ Madam,

This is further to our Letter dated 14th August, 2024, wherein, the Company had informed that the 32nd Annual General Meeting ('AGM') is scheduled to be held on Friday, 13th September, 2024 at 11.30 A.M. at Hotel Charans Plaza, 11, Habibullah Estate, Hazratganj, Lucknow - 226001.

In terms of the requirement of Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company including the Notice of AGM for the Financial Year 2023-24.

The cut-off date for the purpose of determining eligibility of members for voting (both remote e-voting and voting through polling papers at the AGM) in connection with the 32nd Annual General Meeting (AGM) has been fixed as Saturday, 07th September, 2024 and Book Closure for the purpose of the AGM is from Saturday, 07th September, 2024 to Friday, 13th September, 2024 (both days inclusive).

The RTA shall send the same from 20.08.2024 through electronic mode to the Members who have registered their e-mail id with the Company/Depositories.

The Notice of AGM along with the Annual Report for the Financial Year 2023-24 is also available on the website of the Company i.e. www.aurumcapitalprojects.com.

Kindly take the above on record and oblige.

For Aurum Capital Projects Limited


Geetanjali
Company Secretary cum Compliance Officer



Dated : 16.08.2024

Place : Lucknow

AURUM CAPITAL PROJECTS LIMITED

32ND ANNUAL REPORT

FINANCIAL YEAR 2023-24

INDEX OF CONTENTS

Content	Page Number
Corporate Information	02
Notice and Proxy	03 –19
Board’s Report& Management Discussion and Analysis	20-28
Annexure to Board’s Report	29-40
Independent Auditor Report	41-45
Annexure to Independent Auditor Report	46-50
Standalone Balance sheet as at March 31, 2024	51
Standalone Statement of Profit & Loss for the year ended March 31, 2024	52
Cash flow statement for the year ended March 31, 2024	53
Statement of Changes in equity for the year ended March 31, 2024	54
Notes forming part of the standalone financial statements for the year ended March 31, 2024.	55-69
Asset classification as per RBI	70
Auditor’s Report as per Non- banking Finance Companies Auditor’s Report (Reserve Bank) Directions, 2023	71
Blank Sheet	72

N. B: Members/ Proxy are requested to bring their copy of Annual Report at the AGM

CORPORATE INFORMATION

<p>CIN L67120UP1992PLC014607</p> <p><u>BOARD OF DIRECTORS</u></p> <p>Ms. Ritika Gupta DIN: 01162997 Whole Time Director</p> <p>Mr. Rajiv Agarwal DIN:01141517 Non- Executive Director</p> <p>Mr. Sanjay Kumar Bhutani DIN: 01415528 Non- Executive Director</p> <p>Mr. Bajrang Bahadur Pandey DIN: 05321641 Non- Executive Independent Director</p> <p>Mr. Ravi Shankar Malviya DIN: 08397352 Non- Executive Independent Director</p> <p>CHIEF EXECUTIVE OFFICER Mr. Sudhir Jaiswal</p> <p>CHIEF FINANCIAL OFFICER Ms. Geeta Mehrotra</p> <p>COMPANY SECRETARY CUM COMPLIANCE OFFICER Ms. Geetanjali</p>	<p><u>COMMITTEES:</u></p> <p>Audit Committee</p> <table border="0"> <tr> <td>Mr. Bajrang Bahadur Pandey</td> <td>Chairman</td> </tr> <tr> <td>Mr. Ravi Shankar Malviya</td> <td>Member</td> </tr> <tr> <td>Mr. Sanjay Kumar Bhutani</td> <td>Member</td> </tr> </table> <p>Stakeholder Relationship Committee</p> <table border="0"> <tr> <td>Mr. Bajrang Bahadur Pandey</td> <td>Chairman</td> </tr> <tr> <td>Mr. Ravi Shankar Malviya</td> <td>Member</td> </tr> <tr> <td>Mr. Rajiv Agarwal</td> <td>Member</td> </tr> </table> <p>Nomination & Remuneration Committee</p> <table border="0"> <tr> <td>Mr. Bajrang Bahadur Pandey</td> <td>Chairman</td> </tr> <tr> <td>Mr. Ravi Shankar Malviya</td> <td>Member</td> </tr> <tr> <td>Mr. Rajiv Agarwal</td> <td>Member</td> </tr> </table> <p><u>SHARES LISTED AT</u> Metropolitan Stock Exchange of India Limited</p> <p><u>SECRETARIAL AUDITORS</u> M/s. C P Shukla & Co., Company Secretaries, Lucknow</p> <p><u>REGISTRAR AND SHARE TRANSFER AGENT</u> Skyline Financial Services Private Limited D-153A, First Floor, Okhla Industrial Area, Phase-I New Delhi - 110020 Telephone No. 011-40450193 to 197; Fax: 011-26812682</p>	Mr. Bajrang Bahadur Pandey	Chairman	Mr. Ravi Shankar Malviya	Member	Mr. Sanjay Kumar Bhutani	Member	Mr. Bajrang Bahadur Pandey	Chairman	Mr. Ravi Shankar Malviya	Member	Mr. Rajiv Agarwal	Member	Mr. Bajrang Bahadur Pandey	Chairman	Mr. Ravi Shankar Malviya	Member	Mr. Rajiv Agarwal	Member
Mr. Bajrang Bahadur Pandey	Chairman																		
Mr. Ravi Shankar Malviya	Member																		
Mr. Sanjay Kumar Bhutani	Member																		
Mr. Bajrang Bahadur Pandey	Chairman																		
Mr. Ravi Shankar Malviya	Member																		
Mr. Rajiv Agarwal	Member																		
Mr. Bajrang Bahadur Pandey	Chairman																		
Mr. Ravi Shankar Malviya	Member																		
Mr. Rajiv Agarwal	Member																		
<p><u>STATUTORY AUDITORS</u> M/s. S. N. Gupta & Associates, Chartered Accountants, Lucknow - 226001</p>																			
<p><u>PRINCIPAL BANKERS</u> State Bank of India Bank of Baroda ICICI Bank Limited</p>																			
<p align="center">Registered Office: 2nd Floor, YMCA Complex, 13, Rana Pratap Marg, Lucknow- 226001 (U.P.) CIN L67120UP1992PLC014607 Phone: 0522- 2209402 Email: admin@aurumcapitalprojects.com; Website: www.aurumcapitalprojects.com</p>																			

NOTICE

Notice is hereby given that the 32nd Annual General Meeting ('AGM') of the Members of Aurum Capital Projects Limited will be held on Friday, 13th September 2024, at 11.30 A.M at Hotel Charans Plaza, 11, Habibullah Estate, Hazratganj, Lucknow– 226001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements for the financial year ended March 31, 2024, together with Director's Report and the Auditor's Report thereon.
2. To appoint a director in place of Mr. Sanjay Kumar Bhutani (DIN –01415528) who retires by rotation and, being eligible, offers himself for re-appointment.

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013 and rules made thereunder (including any statutory modification and re-enactment thereof) and other applicable provisions, if any of the Companies Act, 2013, Mr. Sanjay Kumar Bhutani (DIN –01415528) who retires by rotation and being eligible has offered himself for appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. TO APPROVE CONTINUATION OF MR. RAVI SHANKAR MALVIYA (DIN:08397352) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR BEYOND THE AGE OF 75 YEARS

To consider and if deemed fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and other applicable provisions of the Companies Act, 2013 read with Rules made thereunder (including any amendments thereto or reenactment thereof, for the time being in force) (hereinafter collectively referred to as the "Applicable Laws") approval of the shareholders of the Company be and is hereby accorded for continuation of directorship of MR. RAVI SHANKAR MALVIYA (DIN:08397352) as Non-executive Independent Director of the Company beyond the age of 75 years till the expiry of his second term till 24th March, 2029.

RESOLVED FURTHER THAT the Board of Directors of the Company and / or Company Secretary of the Company be and are hereby severally and/or jointly authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. RE-APPOINTMENT OF INDEPENDENT DIRECTOR MR. RAVI SHANKAR MALVIYA (DIN:08397352) FOR ANOTHER TERM OF FIVE (5) YEARS.

To consider and if thought fit, to pass the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Rules framed thereunder, and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the LODR Regulations") [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and Articles of Association of the Company, approval and recommendation of the Nomination and Remuneration Committee and that of the Board, Mr. Ravi Shankar Malviya (DIN:08397352) who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1)(b) of the LODR Regulations and who is eligible for re-

appointment and in respect of whom based on his evaluation of performance, the Nomination and Remuneration Committee has re-commended his re-appointment to the board and he is hereby re-appointed as an Independent Director of the Company for a period of 5 (Five) consecutive years till March 24, 2029, and that he shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company and / or Company Secretary of the Company be and are hereby severally and/or jointly authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By order of the Board of Directors
For Aurum Capital Projects Limited

Sd/-
Geetanjali
(Company Secretary)

Place: Lucknow
Dated:14.08.2024

NOTES:

1. A member entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote in case of poll only, on his/her behalf and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the Registered Office of the Company duly completed, stamped and signed, not less than forty-eight hours before the scheduled time of the AGM.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company may appoint a single person as proxy. However, such person shall not act as proxy for any other person or shareholder.

2. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the notice is annexed hereto and forms part of the Notice.
3. Corporate Members intending to send their authorized representatives to attend the AGM are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the AGM.
4. In case of joint holders attending the AGM, only such joint holders who are higher in the order of names will be entitled to vote.
5. The Register of Members and Transfer Books of the Company will remain closed from Saturday, 07th September, 2024 to Friday, 13th September, 2024 (both days inclusive).
6. Route-map of the venue of the 32nd Annual general Meeting of the company is provided in the Annual Report for the convenience of the members.
7. The Board has appointed M/s CP Shukla & Co., Practicing Company Secretary, as the scrutinizer for conducting e-voting process in affair and transparent manner.
8. Brief resume of the directors proposed to be re-appointed at the ensuing 32nd Annual General Meeting in terms of Regulation 36(3) of the Listing Regulations and the Secretarial Standard-2 on 'General Meetings' is annexed to the Notice.

9. All relevant documents referred to in the Notice and Explanatory Statement and Statutory Registers are open for inspection at the Registered Office of the Company on all working days (except Sundays and Public Holidays) between 11.00 a.m. to 1.00 p.m. up to the date of the AGM.
10. Members holding shares in physical form are requested to notify change in address, Bank mandate and Bank particulars for printing the same on the dividend warrants, if any, under their signatures to the Company. Members holding shares in electronic form may, therefore, give instructions regarding bank accounts in which they wish to receive dividend to their respective Depository Participants ('DPs') only.
11. As per Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Listing Regulations'), as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or its Registrar and Transfer Agent ('RTA'), M/s. Skyline Financial Services Private Limited ('Skyline') for the same.
12. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the DPs with whom they maintain their demat accounts. Members holding shares in physical form are requested to submit their PAN to RTA M/s Skyline Financial Services Private Limited.
13. Members are requested to forward all their share transfers and other communications to the RTA of the company and are further requested to always quote their folio number/DP ID, - Client ID in all correspondences.
14. Members holding shares in single name are advised to make nomination in respect of their shareholding in the company.
15. Members may please note that the SEBI has, vide Gazette Notification no. SEBI/LAD-NRO/GN/2022/66 dated 24th January, 2022 read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January, 2022, mandated the listed companies to issue securities in dematerialized form only, while processing service requests viz., issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; subdivision/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition received from the shareholder/claimant. The shareholders/claimant are requested to make service requests by submitting a duly filled and signed Form ISR – 4. Upon receipt of service request(s) from shareholder/claimant, the RTA of the Company shall verify and process the said request and thereafter issue 'letter of conformation' in lieu of physical securities certificate to the shareholder/claimant, within 30 days of its receipt of such request or after removing objections, if any. within 120 days (One Hundred and Twenty days) of issue of the Letter of Confirmation, the shareholder/claimant shall lodge a dematerialization request with its Depository Participant for dematerializing the securities by submitting the original 'Letter of Confirmation' received from RTA. In case the shareholder/claimant fails to submit the demat request within the aforesaid period, the Company shall credit shares to Suspense Escrow Demat Account of the Company opened for the said purpose. It may be noted that any service request can be processed only after the folio is KYC Compliant.
16. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 and Register of Contract or Arrangements in which Directors are interested maintained under Section 189 of the Act are open for inspection at the Registered Office of the Company during the office hours on all working days, except Saturdays between 11.00 a.m. and 1.00p.m up to the date of the 32nd Annual General Meeting and will be open for inspection during the Annual General Meeting also.

17. To support the Green Initiative, members who have not registered their email addresses are requested to register the same with the Company's RTA / their Depository Participants, in respect of shares held in physical / electronic mode, respectively.
18. The SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated 3rd November, 2021 read with Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated 14th December, 2021 had specified the common and simplified norms for processing certain prescribed service request(s) of shareholders by RTAs and norms for holders of share(s) in physical form for raising the requests with regard to registration or changes / updation of PAN, KYC, nomination and also for banker's attestation of the signature of the shareholder in the event of major mismatch in the signature of the shareholder. All holders of shares in physical form are requested to furnish / update the PAN, Nomination, Contact details, Bank account details and specimen signature to the RTA of the Company or by email to them from their registered email id in Form ISR-1 and ISR-2 respectively.
19. The SEBI has further clarified that Physical folios wherein the PAN, KYC and Nomination details are not available on or after 1st April, 2023, shall be frozen by the RTA and will be eligible for lodging any service request or receiving payment including dividend only after registering the required details. The said physical folios shall be referred by the Company or RTA to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002, if they continue to remain frozen as on 31st December, 2025. Members are advised to register/update their PAN, KYC and Nomination details with the RTA, in compliance with the said Circular for smooth processing of their service request(s).
20. As per the provisions of Section 72 of the Act and aforesaid SEBI Circulars, the facility for making nomination is available for the members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he / she may submit the same in Form ISR-3 or Form SH-14 as the case may be. Members are requested to submit these details to their DP, in case the shares are held by them in electronic form, and to the RTA, in case the shares are held in physical form.
21. The shares of the Company are listed on Metropolitan Stock Exchange of India Limited. Listing fees for the financial year ending 31st March, 2024 has been paid to the stock exchange.
22. The cut-off date for the purpose of determining eligibility of members for voting (both remote e-voting and voting through polling papers at the AGM) in connection with the 32nd Annual General Meeting has been fixed as Saturday, 07th September, 2024 (The 'cut-off date' wherever appears shall mean Saturday, 07th September, 2024)
23. Members/proxies are requested to bring their copy of the Annual Report and the duly completed attendance slip to the AGM.
24. The copy of Annual Report, notice of AGM, notice of e-voting, etc. are being sent to the Members through e-mail who have registered their email ids with their DPs / RTA. Members whose e-mail id is not registered with the Company will be sent physical copies of the same at their registered address through permitted mode.
25. Annual Reports will also be available in the Reports section on the website of the Company at www.aurumcapitalprojects.com.
26. **THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:**

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Tuesday 10th September 2024 at 9.00 A.M and ends on Thursday, 12th September 2024 at 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Saturday 07th September 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under

	<p>‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; admin@aurumcapitalprojects.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911.

By Order of the Board of the Directors
For AURUM CAPITAL PROJECTSLIMITED

Sd/-
Geetanjali
(Company Secretary)

Place: Lucknow
Date: 14.08.2024

ANNEXURE TO THE NOTICE**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND 17(11) OF SEBI LODR (AMENDMENT) REGULATIONS, 2018.****ITEM No.:3: To Approve Continuation of Mr. Ravi Shankar Malviya (DIN: 08397352) as a Non-Executive Independent Director beyond the age of 75 Years.**

Mr. Ravi Shankar Malviya (DIN: 08397352) was appointed as an Independent Non-Executive Director of the Company by the members at the 27th Annual General Meeting of the Company held on 30th September, 2019 for a period of five consecutive years commencing from March 24, 2019 to March 24, 2024. Mr. Ravi Shankar Malviya is also proposed to be appointed as Non-Executive Non-Independent Director for the second term commencing from March 24th, 2024 to March 24th, 2029.

In terms of Regulation 17(1A) of SEBI Listing Regulations, consent of members by way of special resolution is required for appointment or continuation of directorship of Independent Non-Executive Director, beyond the age of 75 years.

Further, Mr. Ravi Shankar Malviya has attained the age of 75 years and approval of members is required for the continuation of his directorship from the day he attains the age of 75 years till the expiry of his current second proposed term till March 24, 2029.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Ravi Shankar Malviya as an Independent Director.

Accordingly, the Board recommends passing of the Special Resolution in relation to continuation of directorship of Mr. Ravi Shankar Malviya as an Independent Director till the expiry of his current second proposed term till March 24, 2029 for the approval by the shareholders of the Company.

Save and except Mr. Ravi Shankar Malviya, being an appointee, none of the other Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in this Resolution.

The Board recommends the Special Resolution set out at Item No. 3 of the Notice for approval of the Members.

ITEM No.4: Re-Appointment of Mr. Ravi Shankar Malviya (DIN: 08397352) as the Independent Director of the Company

The shareholders at the 27th Annual General Meeting ('AGM') approved the appointment of Mr. Ravi Shankar Malviya as an Independent Director for a term of five consecutive years from March 24, 2019 to March 24, 2024. Mr. Malviya's term as an Independent Director expired on March 24, 2024. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee recommend the re-appointment of Mr. Ravi Shankar Malviya (DIN: 08397352) as an Independent Director for a second term of five years with effect from March 24, 2024 to March 24, 2029 subject to shareholders' approval.

Mr. Ravi Shankar Malviya has given his consent to act as Director of the Company and further, has given a declaration that he meets the criteria of independence provided under the Companies Act, 2013 ("Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director of the Company. He has confirmed that he is neither disqualified in terms of Section 164 of the Act from being appointed as a Director nor debarred from holding office of director by virtue of any SEBI order or any other such authority.

The Board is of the view that considering the background, performance evaluation, experience and contributions made by Mr. Ravi Shankar Malviya during his tenure, his continued association would be beneficial and in the interest of the Company and it is desirable to continue to avail his services as an Independent Director. In the opinion of the Board, Mr. Ravi Shankar Malviya fulfils the conditions specified in the Act and Listing Regulations for such re-appointment and is independent of the Management. Accordingly, it is proposed to appoint Mr. Ravi Shankar Malviya as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) years on the Board of the Company with effect from March 24, 2024 to March 24, 2029.

A brief profile of Mr. Ravi Shankar Malviya and other information as required under Regulation 36 of SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India is provided as Annexure to this Notice.

Save and except Mr. Ravi Shankar Malviya, being an appointee, none of the other Directors and Key Managerial Personnel ("KMP") of the Company and their relatives in any way are concerned or interested (financially or otherwise) in the resolution set out at Item No. 4 of the Notice.

The Board recommends the Resolution as mentioned at Item No. 4 above for the approval of the members by way of Special Resolution.

BRIEF PROFILE OF DIRECTORS BEING APPOINTED/ REAPPOINTED AT THE 32nd ANNUAL GENERAL MEETING

As per the requirement of Companies Act, 2013, Regulations 36(3) of the Listing Regulations and Secretarial Standard for appointment/re-appointment of the Director, statements containing details of the concerned Director is given below:

1.

NAME	SANJAY KUMAR BHUTANI
DIN	01415528
Age	60 years
Date of First Appointment on the Board	03.08.1992
Qualification	Fellow member of Institute of Chartered Accountants of India (ICAI)
Nature of his expertise in specific functional areas	He is a Practicing Chartered Accountant and carries a vivid experience of over 34 years in the field of Taxation, Audit & Assurance services etc.
Term and conditions of appointment/reappointment	Mr. Sanjay Kumar Bhutani retires by rotation at the ensuing AGM and being eligible, seeks re-appointment.
Remuneration Last Drawn	Nil
Remuneration proposed to be paid	Nil
Other Directorships	Nil
Number of Listed Entities from which the person has resigned in past three years	Nil
Shareholding in the company	128700 shares
Relationships with any Director(s) of the Company	None
Number of Board Meeting attended during the year	04
Summary of Performance, Evaluation/Justification for choosing the appointees for appointment as Independent Directors	Not Applicable

2.

NAME	RAVI SHANKAR MALVIYA
DIN	08397352
Age	75 years
Date of First Appointment on the Board	24.03.2019
Qualification	Graduate
Nature of his expertise in specific functional areas	He is a Graduate and carries a vivid experience of over 35 years in the field of Finance and Recovery management services.
Term and conditions of appointment/reappointment	The first term of Mr. Ravi Shankar Malviya as independent director expired on 24.03.2024 and being eligible, seeks re-appointment for second term.
Remuneration Last Drawn	Nil
Remuneration proposed to be paid	Nil
Other Directorships	Nil

Number of Listed Entities from which the person has resigned in past three years	Nil
Shareholding in the company	Nil
Relationships with any Director(s) of the Company	Nil
Number of Board Meeting attended during the year	04
Summary of Performance, Evaluation/Justification for choosing the appointees for appointment as Independent Directors	Refer Item No. 3 and Item No. 4 of the Notice and Explanatory Statement

By Order of the Board
For AURUM CAPITAL PROJECTSLIMITED

Sd/-
Geetanjali
Company Secretary

Place: Lucknow
Date:14.08.2024

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	:	L67120UP1992PLC014607
Name of the Company	:	Aurum Capital Projects Limited
Registered Office	:	2 nd Floor, YMCA Complex, 13, Rana Pratap Marg, Lucknow-226001
Name of the Member(s)	:	
Registered Address	:	

E-mail Id	Folio No /*Client ID	*DP ID
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Name :	E-mail Id:
Address:	Signature:
	or falling him/her

Name :	E-mail Id:
Address:	Signature:
	or falling him/her

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 32nd Annual General Meeting of the Company to be held on Friday, 13th September, 2024, at 11.30 A.M at, Hotel Charans Plaza, 11, Habibullah Estate, Hazratganj, Lucknow– 226001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Ordinary Business/Special Business	Resolution(s)	Vote		
			For	Against	Abstained
1.	Ordinary Business	To receive, consider and adopt the audited financial statements for the financial year ended March 31, 2024, together with Director's Report and the Auditor's Report thereon			
2.	Ordinary Business	To appoint a Director in place of Mr. Sanjay Kumar Bhutani (DIN –01415528) who retires by rotation and, being eligible, offers himself for re-appointment			
3.	Special Business	To Approve Continuation of Mr. Ravi Shankar Malviya (DIN:08397352) as a Non-Executive Independent Director beyond the age of 75 Years.			
4.	Special Business	Re-Appointment of Independent Director Mr. Ravi Shankar Malviya (DIN:08397352) for another term of Five (5) Years.			

Affix revenue stamp

Signature of Shareholder

Signature of first proxy

Signature of second proxy

Signed this.....day of..... 2024.

*** Applicable for members holding shares in Electronic Form**

NOTE:

This form of Proxy in order to be effective should be duly submitted and deposited at the registered office of the Company, not less than forty-eight (48) hours before the commencement of the meeting.

1. Each equity share of the Company carries one vote.

Attendance Slip for 32nd Annual General Meeting

ATTENDANCE SLIP

Date: 13.09.2024	Time: 11:30 A.M
Venue: Hotel Charans Plaza, 11, Habibullah Estate, Hazratganj, Lucknow– 226001	

Name and Registered Address of the Sole/First named Member :
 Name(s) of the Joint Holders, if any :
 Ledger Folio/DP ID & Client ID No. :
 Number of Shares held :
 Please tick in the box
 Member Proxy

Members signature

Name of the Proxy in Block Letter

Proxy 's signature

Note:

- a) Shareholder / Proxy holder wishing to attend the meeting must bring this Attendance Slip along with a valid identity proof for admission and hand over the Attendance Slip at the entrance duly signed Please fill this attendance slip and hand it over at the entrance of the hall.
- b) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- c) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- d) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

The E-voting facility will be available during the following voting period:

Remote e-Voting Start On	Remote e-Voting End On
10 th September, 2024 at 09:00 A.M. (IST)	12 th September, 2024 at 5:00 P.M. (IST)

MAP FOR AGM VENUE



BOARD'S REPORT & MANAGEMENT DISCUSSION AND ANALYSIS

Dear Shareholders,

Your directors have immense pleasure in presenting 32nd Annual Report of your Company together with the Audited Financial Statements for the financial year ended 31st March, 2024.

FINANCIAL HIGHLIGHTS OF THE COMPANY:

The highlights of financial results of your Company are as follows:

(Amount in Rs. in lakhs)

PARTICULARS	YEAR ENDED 31.03.2024*	YEAR ENDED 31.03.2023*
Operating Income	30.81	23.03
Other Income	16.32	0.00
Total Income	47.13	23.03
Less: Operational Expenses		
Finance Cost	0.02	0.02
Employee Benefit Expenses	13.61	12.68
Net Loss on Fair Value Changes	0.05	0.00
Depreciation and Amortisation	0.00	0.01
Impairment on Financial Instruments	0.37	0.12
Other Expenses	6.37	9.22
Total Expenses	20.42	22.05
Profit/(Loss) before Exceptional Items and Tax	26.71	0.98
Less : Exceptional Items	-	-
Profit/(Loss) before Tax	26.71	0.98
Less : Provision for Taxation		
Current Tax	3.87	0.28
Earlier Years	0.00	0.33
Deferred Tax	-11.16	5.39
Profit/(Loss) for the period from Continuing Operations	34.00	-5.02
Other Comprehensive Income	0.06	20.58
Balance carried forward	34.06	15.56

- As per Indian Accounting Standards (Ind AS)

FINANCIAL PERFORMANCE

The operating revenues of the company stood at Rs. 30.81 lakhs for the year as compared to Rs. 23.03 lakhs in the immediately preceding year thus witnessing a year-on-year growth of 33.75%. The profit before tax for the year stood at 26.71 lakhs as against Rs. 0.98 lakhs in the immediately preceding year. The Profit after tax for the year stood at 34.00 lakhs as against the Loss of Rs. 5.02 lakhs in the immediately preceding year.

Your directors are hopeful for the continued improvement in the performance and profitability of the company during the current year as compared to previous year.

CHANGE IN THE NATURE OF BUSINESS

During the year, there was no change in the nature of business operations of the company as compared to preceding year.

DIVIDEND

In order to conserve capital for business growth of the Company, your directors do not recommend any dividend payment at the ensuing AGM to be held on 13th September, 2024 for the Financial Year 2023-24.

TRANSFER TO RESERVE

Under section 45-IC of Reserve Bank of India ('RBI') Act, 1934, Non-Banking Financial Companies ('NBFCs') are required to transfer a sum not less than 20% of its net profit every year to reserve fund before declaration of any dividend. As during the year there is no profit, there is no transfer to the said reserve.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THE BOARD REPORT

There were no material changes or commitments affecting the financial position of the Company that have occurred between the end of the financial year of the Company and date of this report.

SHARE CAPITAL OF THE COMPANY

The Authorised share capital of your company as on 31st March 2024 was Rs. 10,00,00,000/- (Rupees (Rupees Ten Crores only) divided into 1,00,00,000 Equity Shares of Rs. 10/- each (Rupees ten only).

During the financial year under review, there was no change in the paid-up share capital of the company. The paid-up equity share capital of your company as on 31st March 2024 was Rs. 3,21,05,000/- (Rupees Three Crores Twenty-One Lakhs Five Thousand only) divided into 32,10,500 Equity Shares of Rs. 10/- each (Rupees ten only) fully paid up.

The company intends to increase its paid-up share capital in order to augment fund for the business and to also comply with the requirements of minimum owned funds desired by Reserve Bank of India.

SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES

The Company had no subsidiary, joint venture or associate Companies during the financial year 2023-24.

ANNUAL RETURN

As required under Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013 ('Act'), the annual return of the company as on 31st March, 2024 will be available on the website of the company at www.aurumcapitalprojects.com.

WEB-LINK ADDRESS

As per Regulation 46 of Listing Regulations (relating to disclosure on the website of the Company) the company is having its functional website at www.aurumcapitalprojects.com.

DIRECTORS

As on 31st March, 2024, the Board comprised of Five Directors including one Executive Women Director. The Board has an appropriate mix of Executive, Non-Executive and Independent Directors, which is in compliance with the requirements of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The five year term of Mr. Ravi Shankar Malviya as an Independent Director expired on March 24, 2024. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee recommend the re-appointment of Mr. Ravi Shankar Malviya (DIN: 08397352) as an Independent Director for a second term of five years with effect from March 24, 2024 to March 24, 2029 which is subject to shareholders' approval.

– Retirement by Rotation

In accordance with the provisions of Section 152(6) of the Act read with Companies (Management and Administration) Rules, 2014 and the Articles of Association of the Company, Mr. Sanjay Kumar Bhutani, Director (DIN –01415528) retires at the ensuing 32nd AGM of the company, and being eligible has offered himself for re-appointment. The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has recommended his re-appointment to the members of the company.

The brief resume/details relating to Director who is to be re-appointed is furnished in the Notice of the ensuing AGM.

– **Declaration from Independent Director**

The Company has received declarations pursuant to Section 149 of the Companies Act, 2013 and other applicable regulations, from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under Section 149(6) of the Companies Act, 2013 and in terms of Regulation 16 of the SEBI (LODR) Regulations, 2015.

– **Familiarization programme**

In compliance with the Regulation 25 of the SEBI (LODR) Regulations, 2015, the Company has put in place a familiarization programme for the Independent Directors to familiarize them about the Company and their roles, rights, responsibilities in the Company.

– **Performance Evaluation**

The Listing Agreement mandates that the Board shall monitor and review the Board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual Directors. Schedule IV of the Companies Act, 2013, states that the performance evaluation of Independent Directors shall be done by the entire Board of Directors excluding the Director being evaluated.

Pursuant to the provisions of the Act and the Listing Regulations, the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its committees.

KEY MANAGERIAL PERSONNEL (KMP)

The Key Managerial Personnel of the Company are as follows:

Sr No	Name of KMP	Designation
1.	Mrs. Ritika Gupta	Whole Time Director
2.	Mr. Sudhir Jaiswal	CEO
3.	Mrs. Geeta Mehrotra	CFO
5.	Ms. Geetanjali	Company Secretary and Compliance officer

MANAGERIAL REMUNERATION AND OTHER DETAILS

The necessary details/disclosures of Ratio of Remuneration of each Director to the median employees' remuneration and other details pursuant to the provisions of section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ('Rules') is appended herewith as '**Annexure A**' and forms part of this report.

REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

The Company's shareholders may refer the Company's website for the detailed Nomination & Remuneration Policy of the Company on the appointment and remuneration of Directors including criteria for determining qualifications, positive attributes, independence of a Director; and other matters provided under sub-section (3) of section 178.

The Company's remuneration policy is directed towards rewarding performance based on review of achievements periodically. The remuneration policy is in consonance with the existing industry practice and the scale of operations of the company.

PARTICULARS OF EMPLOYEES:

The statement showing the names of the top ten employees in terms of remuneration drawn is given as "Annexure B".

There are no employees of the Company drawing remuneration requiring disclosure of information under Section 134 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

DETAILS OF THE REMUNERATION TO MD/WTD (AS PER CLAUSE-IV OF SECTION-II OF PART-II OF SCHEDULE V):

(i) All elements of the remuneration package such as salary, benefits, bonuses, stock options and pension: The details are given in Annual Return placed on the website of the Company.

(ii) Details of fixed component and performance-linked incentives, along-with the performance criteria: The details are given in Annual Return placed on the website of the Company. No performance linked incentives are being paid.

(iii) Service contracts, notice period and severance fees:

The term of whole-time director ends on 30.03.2026. Notice period is 6 months on either side or the Company paying 6 months remuneration in lieu of such notice and no severance fees.

(iv) Stock option details, if any, and whether these have been issued at a discount, as well as the period over which they accrued and how they are exercisable: The Company has not granted any stock option.

MEETINGS OF THE BOARD OF DIRECTORS AND THEIR COMMITTEES

A calendar of meetings is prepared and circulated in advance to the Directors. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and the Listing Agreement.

During the financial year 2023-24, 4 (Four) Board meetings were convened and held on May 30th, 2023; August 14th, 2023; November 11th, 2023; and February 12th, 2024.

COMPOSITION AND MEETING OF COMMITTEES

In accordance with the provisions of the Act and the Listing Regulations, the company has constituted four committees of the Board. Details of all the committees along-with their composition, and their meetings held during financial year 2023-24 are provided below. There were no changes in the composition of these committees during the year -

Audit Committee

- The Composition and terms of reference of the Audit Committee is in accordance with the provisions of Section 177 of the Act, RBI Guidelines and Listing Regulations.
- The Audit Committee met 4(four) times during the financial year 2023-24 on May 30th, 2023; August 14th, 2023; November 11th, 2023 and February 12th, 2024.
- The composition of Audit Committee is as follows:

Sr. No.	Name of Member	Designation	Category
1.	Mr. Bajrang Bahadur Pandey	Chairman	Independent, Non-Executive
2.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive
3.	Mr. Sanjay Kumar Bhutani	Member	Non-Executive

Stakeholder Relationship Committee

- The Composition and terms of reference of the Stakeholder Relationship Committee is in accordance with the provisions of Section 178 of the Act, RBI Guidelines and Listing Regulations.
- The Stakeholder Relationship Committee met 2(Two) times during the financial year 2023-24 on August 14th, 2023; and February 12th, 2024.
- The composition of the Stakeholder Relationship Committee is as follows:

Sr. No.	Name of Member	Designation	Category
1.	Mr. Bajrang Bahadur Pandey	Chairman	Independent, Non-Executive
2.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive
3.	Mr. Rajiv Agarwal	Member	Non-Executive

Nomination & Remuneration Committee

- The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.
- The committee met 1(One) time during the financial year 2023-24 on August 14th, 2023.
- The composition of Nomination and Remuneration Committee is as follows:

Sr. No.	Name of Member	Designation	Category
1.	Mr. Bajrang Bahadur Pandey	Chairman	Independent, Non-Executive
2.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive
3.	Mr. Rajiv Agarwal	Member	Non-Executive

Risk Management Committee

Owing to non-applicability of the Risk Management Committee under Regulation 21 of the SEBI (LODR) Regulations 2015, the Board of Directors decided for the discontinuation of Risk Management Committee.

SEPARATE MEETING OF INDEPENDENT DIRECTORS

During the year as per the requirement of Schedule IV of the Act and Listing Regulations all the Independent Directors (IDs) met on May 30th, 2023 without the presence of other Non-Independent Directors and members of the management. At this meeting, the IDs inter alia evaluated the performance of Non-Independent Directors & the Board as a whole, performance of the Chairperson of the Company after taking into account the views of executive director and non-executive directors and discussed aspects relating to the quality, quantity and timeliness of flow of information between the Company management & the Board.

RBI REGISTRATION AND COMPLIANCES

Reserve Bank of India has granted the Certificate of Registration to the Company vide Registration No. B-12.00105, to carry on the business of a non-banking financial institution without accepting public deposits. Your Company is a Non-Deposit taking Non-Systemically Important Non-Banking Financial Company. The company has complied with & continues to comply with the applicable regulations and directions of the RBI.

PUBLIC DEPOSITS

Being a non- deposit accepting Company, your Company has not accepted any deposits from the public falling within the provisions of the Non- Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Direction, 2016 and the provisions of Companies Act, 2013.

NON-PERFORMING ASSETS AND PROVISIONS

The Company has ascertained Non-Performing Assets under Non-Banking Financial (Non deposit accepting or holding) Company's Prudential norms (Reserve Bank) Directions as amended from time to time, and made appropriate provisions there against.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of our knowledge and belief, your Directors make the following statements in terms of Section 134 (5) of the Companies Act, 2013:

- a) that in the preparation of the annual accounts for the year ended March 31, 2024 the applicable IndAS have been followed along with proper explanation relating to material departures, if any;
- b) that such accounting policies mentioned in Notes to accounts have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual accounts have been prepared on a going concern basis;
- e) that proper internal financial controls are in place and that the financial controls are adequate and are operating effectively; and
- f) that proper systems to ensure compliance with the provisions of all applicable laws are in place and that such systems are adequate and operating effectively.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All transactions with related parties are placed before the Audit Committee for approval. All related party transactions that were entered into during the financial year were on an arm's length basis and in the ordinary course of business. The particulars of such transactions are disclosed in the notes to the financial statements. The nature of related party transactions requires disclosure in **AOC-2**, the same is appended as "**Annexure C**" to the Board's Report.

CORPORATE SOCIAL RESPONSIBILITY

The requirement of CSR committee is not applicable to the company; hence no further details/disclosure are required to be given in this regard.

LISTING OF SHARES OF THE COMPANY

The shares of the Company are listed at Metropolitan Stock Exchange of India. There are no arrears of listing fees.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review there has been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

CREDIT RATING

The Company does not have any debt; hence no credit rating has been obtained from any rating agencies during the year.

DISCLOSURE OF CODES, STANDARDS, POLICIES AND COMPLIANCES THEREUNDER

- **Code of Conduct**
The Board of Directors has laid down a Code of Conduct for all the Board Members and Senior Executives of the Company. All the Board Members and Senior Executives have confirmed compliance with the Code.
- **Know Your Customer and Anti Money Laundering Measure Policy**
Your company has in place Board approved Know Your Customer and Anti Money Laundering Measure Policy. The said policy is in line with the RBI Regulations and Company adheres to the compliances required under the aforesaid policy including reporting of suspicious transactions.
- **Fair Practice Code**
Your Company has in place a fair practice code, as per RBI Regulations which includes guidelines for appropriate staff when dealing with the customers and on the organizations policies vis-à-vis client protection.
- **Code for prohibition of Insider Trading Practices**
Your company has in place a code for prevention of insider trading practices in accordance with the model code of conduct prescribed under SEBI (prohibition of insider trading regulations, 2015).
- **Vigil Mechanism/ Whistle Blower Policy**

The Company has in place a vigil mechanism/Whistle Blower Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee.

The detail of the said policy is available on the website of the Company.

– **Prevention of Sexual Harassment at Workplace**

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a 'Policy for Prevention of Sexual Harassment' to prohibit, prevent or deter any acts of sexual harassment at workplace and to provide the procedure to for the redressal of complaints pertaining to sexual harassment, thereby providing a safe and healthy work environment in line with the provisions of Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made there under. During the year under review, no case of sexual harassment was reported.

STATUTORY AUDITORS

M/s. S.N. Gupta & Associates, Chartered Accountants (FRN-003817C) have been appointed as the Statutory Auditors of the Company for a period of 5 years from the conclusion of 31st Annual General Meeting and to hold office till the conclusion of the 36th Annual General Meeting to be held in the year 2028.

STATUTORY AUDITORS' OBSERVATION

The Notes on financial statements referred to in the Auditors' Report are self-explanatory do not call for any further comment. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

INTERNAL AUDITOR & SECRETARIAL AUDITOR

The Board of Directors has appointed an independent firm of Chartered Accountants, M/s S. Baijal & Co., Chartered Accountants as internal auditors of the Company for conducting the audit as per internal audit standards and regulations for the financial year 2024-25. The internal auditor reports their findings to the audit committee of the Board.

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company has appointed M/s C P Shukla & Co., Company Secretaries, Lucknow (Membership No. FCS-3819 / Certificate of Practice No: 5138) to conduct the Secretarial Audit for the FY 2024-25.

The Secretarial Audit Report for the financial year ended 31st March 2024 is annexed herewith and marked as "**Annexure – D**". The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

NON-DISQUALIFICATION OF DIRECTORS

A certificate from the Secretarial Auditor certifying that none of the directors on the board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority has been obtained and the same is provided as "**Annexure E**" to this report.

SECRETARIAL STANDARDS

The Company complies with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

MAINTENANCE OF COST RECORDS

The Company is not required to maintain cost records as specified by central government under sub-section (1) of section 148 of the Companies Act 2013.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has laid proper and adequate systems of internal financial control commensurate with the size of its business and nature of its operations which ensures orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention of errors, accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

EXTRACT OF THE ANNUAL RETURN

As per relevant provision of the Companies Act, 2013, extract of annual return (MGT-9) as referred to in Section 92(3) of the act, for the year 2023-24 will be uploaded in the website of the Company: www.aurumcapitalproject.com

FRAUD REPORTING

During the year under review, neither the statutory auditors nor the secretarial auditor have reported to the Audit Committee under section 143 (12) of Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which needs to be mentioned in the Board's Report.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016

During the Year under Review, there were no application made or Proceedings Pending in the name of the company under the Insolvency and Bankruptcy code 2016

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

The company has not availed any loan from Banks and Financial Institutions.

CEO AND CFO CERTIFICATION

The certificate required under Regulation 17(8) of the Listing Regulations, duly signed by the CEO and CFO of the company was placed before the Board. The same is provided as "Annexure F" to this report.

GREEN INITIATIVE IN CORPORATE GOVERNANCE

The members holding shares in the physical form are requested to register their email addresses with the company or with the Registrar & Transfer Agents. The members holding shares in physical form are requested to get their share certificates de-materialized by lodging them with their respective depository participant.

Electronic copies of the Annual Report for the FY 2023-24 and the Notice of the 32nd AGM are being sent to all the members whose email addresses are registered with the Company / Depository Participants. For members who have not registered their email address, physical copies are sent in the permitted mode.

CONSOLIDATED FINANCIAL STATEMENTS

As the Company does not have any subsidiary and operates in single segment, it is not required to enclose consolidated financial statements or segment reporting.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report as stipulated under SEBI (Listing Obligations and Disclosure Requirements), 2015 forms part of this report. The same is provided as "Annexure-G" to this report

OTHER STATUTORY INFORMATION

- **Conservation of Energy, Technology absorption and Foreign Exchange earnings & Outgo:** the particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.
- There was no foreign exchange earning & outgo during the financial year under review.
- No revision of financial statements and board report has been made during the year under review.

- Your Company has not issued equity shares with differential rights, sweat equity or ESOP during the period under review.
- The Company being a Non-Banking Financial Company, provisions of Section 186 of the Companies Act, 2013, is not applicable. The details of the investments made by the Company are given in the notes to the financial statements.

ACKNOWLEDGEMENTS

Your Directors take this opportunity to thank the shareholders, customers, employees, bankers, Auditors, Regulatory authorities for their co-operation and continued support to the Company during the period and look forward to their continued support and encouragement in the future as well.

For and on behalf of the Board of Directors

**Sd/-
(Ritika Gupta)
Director
DIN – 01162997**

**Sd/-
(Rajiv Agarwal)
Director
DIN :01141517**

**Sd/-
(Sanjay Kumar Bhutani)
Director
DIN :01415528**

Place: Lucknow
Date: 14.08.2024

ANNEXURE - A

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013, READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016

(i) The ratio of the remuneration of each Director to the median remuneration of the Employees of the Company for the financial year 2023-24 are as under:

Name of Director/ KMP and Designation	Remuneration for FY 2023-24 (in Rs.)	% increase/ (Decrease) In remuneration*	Ratio of remuneration to median remuneration of employees	Ratio of the remuneration to Net Profit year ended 31-03-2024
Mrs. Ritika Gupta Whole time Director	600000	Nil	3.13	0.18
Mr. Rajiv Agarwal Non-Executive Director	Nil	Nil	Nil	Nil
Mr. Sanjay Kumar Bhutani Non-Executive Director	Nil	Nil	Nil	Nil

(ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary in the financial year 2023-24 are as under: -

Name of Director/ KMP and Designation	Remuneration for FY 2023-24 (in Rs.)	% increase/ (Decrease) In remuneration*
Mrs. Ritika Gupta, Director	600000	-
Mrs. Geeta Mehrotra, CFO	144000	-
Mr. Sudhir Jaiswal, CEO	195000	-
Ms. Geetanjali, Company Secretary and Compliance officer	323120	-

- The ratio of the remuneration of the Whole-time Director to the median remuneration of employees of the Company for the financial year is 3.08:1
- Percentage increase remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any in the financial year: 0%
- As on March 31, 2024 there were 5 employees on the rolls of your Company.
- Average percentage increase in the salaries of employees other than the managerial personnel in the last financial year: 0%
- It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other employees.

For and on behalf of the Board of Directors

Sd/-
(Ritika Gupta)
Director
DIN – 01162997

Sd/-
(Rajiv Agarwal)
Director
DIN :01141517

Sd/-
(Sanjay Kumar Bhutani)
Director
DIN :01415528

Place: Lucknow
Date: 14.08.2024

ANNEXURE-B

Statement showing the names of the Top Ten Employees in terms of Remuneration Drawn for the Financial Year 2023-24:

Name	Designation/Nature of Duties	Nature of Employment whether Contractual or otherwise	Relation with Director or Manager of the company	Remuneration In Rs.	Qualification	Experience (In years)	Date Of Joining	% of Equity Shares Held
Ms. Ritika Gupta	Whole Time Director	Contractual	NIL	6,00,000	Doctorate	08	30/03/15	0.95
Ms. Geetanjali	Company Secretary and Compliance officer	Contractual	NIL	3,23,120	Company Secretary	04	18/07/22	-
Mr. Sudhir Jaiswal	CEO	Contractual	NIL	1,95,000	Post Graduate	15	30/03/15	-
Ms Geeta Mehrotra	CFO	Contractual	NIL	1,44,000	Post Graduate	5	28/03/16	2.70

For and on behalf of the Board of Directors

Sd/-
(Ritika Gupta)
Director
DIN – 01162997

Sd/-
(Rajiv Agarwal)
Director
DIN :01141517

Sd/-
(Sanjay Kumar Bhutani)
Director
DIN :01415528

Place: Lucknow
Date: 14.08.2024

FORM NO. AOC -2**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014**

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	NIL
2.	Nature of contracts/arrangements/transaction	NIL
3.	Duration of the contracts/arrangements/transaction	NIL
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
5.	Justification for entering into such contracts or arrangements or transactions'	NIL
6.	Date of approval by the Board	NIL
7.	Amount paid as advances, if any	NIL
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis:

SL.No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	a) Ritika Gupta- Whole Time Director b) Rajiv Agarwal– Director c) Sanjay Kumar Bhutani- Director d) Geetanjali - Company Secretary e) Sudhir Jaiswal- CEO f) Geeta Mehrotra- CFO
2.	Nature of contracts/arrangements/transaction	a) Director Remuneration b) Rent paid c) Rent paid d) Remuneration e) Remuneration f) Remuneration
3.	Duration of the contracts/arrangements/transaction	a) Contract Basis b) Contract Basis c) Contract Basis d) Contract Basis e) Contract Basis f) Contract Basis
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	a) Rs. 6,00,000/- p.a. b) Rs. 1,02,000/- p.a.

		c) Rs. 1,02,000/- p.a. d) Rs. 3,23,120/- p.a. e) Rs. 1,95,000/-p.a. f) Rs. 1,44,000/-p.a.
5.	Date of approval by the Board	NA
6.	Amount paid as advances, if any	NIL

For and on behalf of the Board of Directors

Sd/-
(Ritika Gupta)
Director
DIN – 01162997

Sd/-
(Rajiv Agarwal)
Director
DIN :01141517

Sd/-
(Sanjay Kumar Bhutani)
Director
DIN :01415528

Place: Lucknow
Date: 14.08.2024

FORM NO. MR3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31 MARCH, 2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members,
AURUM CAPITAL PROJECTS LIMITED,
2ND FLOOR YMCA COMPLEX, 13 RANA PRATAP MARG,
LUCKNOW-226001. U.P.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. AURUM CAPITAL PROJECTS LIMITED (CIN: L67120UP1992PLC014607)** (hereinafter called "the Company") for the financial year ended **31st March, 2024**. The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing of my opinion thereon.

Based on my verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, subject to letter annexed hereto, I hereby report that, in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2024, complied with the applicable statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, registers, papers, minute books, forms and returns filed and other records maintained by the Company for the financial ended on 31st March, 2024, according to the provisions of:

- (i) The Companies Act, 2013 and the rules made thereunder;
- (ii) The Securities Contracts (Regulations) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder-the shares of the Company are in demat form also and ISIN has been allotted by NSDL.
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; The Company has no any transaction during the year falling under the said Act.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company:-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- h. The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, and
- i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[vi] Rules, Regulations and Guidelines issued by the Reserve Bank of India as are applicable to Non-Deposit taking NBFC/Core Investment Company which are specifically applicable to the Company. The Company has already passed resolution for non-acceptance of public deposits and has not accepted any public deposits during the year.

I have relied on the Representation made by the Company and its Officers for systems and mechanism being followed by the Company for compliances under the other applicable Statutes, Laws and Regulations applicable to the Company on matters relating to Labor, Environment, Pollution, Finance, Industries, Competition and local laws.

I have also examined the compliance with applicable clauses of the following:

- (i) Secretarial Standards pursuant to Section 118 (10) of the Companies Act, 2013 issued by the Institute of Company Secretaries of India.
- (ii) Listing Agreement entered into by the Company with Metropolitan stock exchange of India Limited (MSEI) Ltd. as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above except otherwise stated herein.

I further report that:

- In terms of the provisions of Section 149 of the Companies Act, 2013, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including Woman Director. There is no change in the composition of the Board of Directors during the period under review. The company has Company Secretary, CFO during the year under review.
- Adequate notices were given to all directors for Board and Committee Meetings alongwith agenda and detailed notes on agenda atleast seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting by the Directors.
- Majority decisions are carried through while the dissenting members' views, if any, are considered and recorded in the minutes.

There is no change in the Memorandum and Articles of Association of the company during the period under review.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that as per documents produced and information provided to us, during the audit period, there has not been any such activity having a major bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations, Guidelines etc.

I further report that during the period, there were no instances of:

- Public/Right/Preferential issue of shares/ debentures/ sweat equity shares
- Redemption/buy-back of securities

- Merger/Amalgamation/Reconstruction etc.
- Foreign Technical collaborations.

I further report that during the audit period, there was no other event/action having major bearing on the affairs of the Company.

For C.P. SHUKLA & CO.

Company Secretaries

Sd/-

(C.P. Shukla)

M.No.:FCS 3819

C.P. No.: 5138

UIN S2003UP061500

UDIN F003819F000576325

Date: 15.6.2024

Place: Lucknow

To
The Members,
AURUM CAPITAL PROJECTS LIMITED,
2ND FLOOR YMCA COMPLEX, 13 RANA PRATAP MARG,
LUCKNOW-226001, U.P.

Sirs,

Sub: **My Secretarial Audit Report for the year ended 31st March, 2024 of even date is to be read along-with this letter.**

1. The maintenance of Secretarial Records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my Secretarial Audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company and the records of subsidiary and associate companies.
4. Wherever required, I have obtained the management representation about the compliances of laws, rules and regulations and happenings of events etc.
5. The Compliance of the provisions of the Corporate and other applicable laws, rules and regulations, standards is the responsibility of the management. My examination was limited to verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For C.P. SHUKLA & CO.
Company Secretaries

Sd/-
(C.P. Shukla)
M.No.:FCS 3819
C.P. No.: 5138
UIN S2003UP061500
UDIN F003819F000576325

Date: 15.6.2024
Place: Lucknow

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
AURUM CAPITAL PROJECTS LIMITED,
 (CIN - L67120UP1992PLC014607)
 2nd Floor, YMCA Complex, 13 Rana Pratap Marg,
 Lucknow-226001, U.P.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **M/SAURUM CAPITAL PROJECTS LIMITED**, CIN **L67120UP1992PLC014607** having registered office at 2nd Floor, YMCA Complex, 13, Rana Pratap Marg, Lucknow – 226001 (U.P.) (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and knowledge and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company, as stated below, for the financial year ended **31st March, 2024** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank of India or any such other Statutory Authority –

Sr. No.	Name of the Director	DIN	Date of Appointment
1.	Mr. Rajiv Agarwal	01141517	03/08/1992
2.	Mr. Sanjay Kumar Bhutani	01415528	03/08/1992
3.	Mrs. Ritika Gupta	01162997	30/03/2015
4.	Mr. BajrangBahadurPandey	05321641	30/03/2015
5.	Mr. Ravi Shankar Malviya	08397352	24/03/2019

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR C.P. SHUKLA & CO.
Company Secretaries

Sd/-
 (C.P. Shukla)
 Mem.No.: FCS 3819
 C.P. No.: 5138
 UIN: S2003UP061500
 UDIN:F003819F000632051

Date: 28.06.2024

Place: Lucknow

CODE OF CONDUCT DECLARATION

As provided under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that all the Members of the Board and Senior Management personnel of the Company have affirmed Compliance with the Code of Conduct for Board and Senior Management Personnel of the Company during the financial year ended 31st March, 2024.

Place: Lucknow
Date: 14.08.2024

Sd/-
Sudhir Kumar Jaiswal
Chief Executive Officer

CEO AND CFO CERTIFICATION

To,
The Board of Directors,
Aurum Capital Projects Limited

We, to the best of our knowledge and belief, hereby certify that:

- A.** We have reviewed the financial statements and cash flow statements for the year at 31st March, 2024, and that based on our knowledge and belief:-
- i. these statements do not contain any materially untrue statements or omit to state any material fact or contain statements that might be misleading; and
 - ii. these statements present a true and fair view of the listed entity's affair and are in compliance with existing accounting standards, applicable laws and regulations.
- B.** There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violation of the Company's code of conduct.
- C.** We along with Company's other certifying officers accept responsibility for establishing and maintaining internal controls for financial reporting and that we have: -
- i. evaluated the effectiveness of the internal control systems of the listed entity pertaining to the financial Reporting; and
 - ii. disclosed to the auditors and Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D.** We have indicated to the auditors and the Audit Committee of the Company, the following: -
- i. significant changes in internal control over financial Reporting during the year
 - ii. significant changes in accounting policies during the year and that the same have been disclosed in the Notes to the Financial Statements; and
 - iii. Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial Reporting.

Place: Lucknow
Dated: 14.08.2024

Sd/-
(Sudhir Kumar Jaiswal)
CEO

Sd/-
(Geeta Mehrotra)
CFO

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY OVERVIEW OUTLOOK

Non-Banking Financial Companies (NBFCs) have played an important role in the Indian Financial System by complementing the formal banking sector and bringing in efficiency and diversity into financial intermediation. NBFCs have evolved considerably in terms of operations, heterogeneity, asset quality and profitability and regulatory architecture. Owing to a variety of constraints faced by the banking system in intensifying its lending activities the role of NBFCs has become even more significant.

NBFCs are playing an increasingly important role in India's financial system. NBFCs are subjected to enhanced levels of regulation by the Reserve Bank of India which deepens the faith of all into this sector. Their contribution to the economy has grown in leaps and bounds. With the ongoing stress in the public sector banks due to mounting bad debt, their appetite to lend (especially in rural areas) is only going to deteriorate, thereby providing NBFCs with the opportunity to increase their presence. The success of NBFCs can be clearly attributed to their better product lines, lower cost, wider and effective reach, strong risk management capabilities to check and control bad debts, and better understanding of their customer segments.

OUTLOOK

The Company is presently engaged in the business of financing and investment in line with its main objects. The Company is planning to expand and diversify the operational activities besides imploring opportunities in equity market investment and Real Estate activities in the coming years ahead in order to tap higher revenues and profitability.

The Government has undertaken a series of measures to generate demand and to put more money in the hands of the common man for a consumption-led revival/growth of the economy. The economy of the country has been growing rapidly and efforts of the Government are focused on development of MSME by providing them required benefits and subsidies for growth in order to generate employment for the public at large and also to make the country self-reliant.

The growth of MSME's and employment presents a positive outlook for NBFC's by way of opportunity to grow by meeting the industry's financial requirements in a manner best suited to them and for the public.

INTERNAL CONTROL SYSTEMS

The internal financial controls of the Company are commensurate with its size, scale and complexity of operations. The company has policies and procedures which inter alia ensure integrity in conducting business, timely preparation of reliable information, accuracy and completeness in maintaining accounting records and prevention and detection of frauds and errors. The Audit Committee actively reviews the adequacy and effectiveness of the internal financial control systems and suggests improvements if any to strengthen the same.

HUMAN RESOURCE

Your company believes that people are key assets of the organization. The company focuses on having the right talent as per its level of operations and providing them the best opportunities to develop their potential.

FINANCIAL PERFORMANCE

The operating revenues of the company stood at Rs. 30.81 lakhs for the year as compared to Rs. 23.03 lakhs in the immediately preceding year thus witnessing a year-on-year growth of 33.75%. The profit before tax for the year stood at 26.71 lakhs as against Rs. 0.98 lakhs in the immediately preceding year. The Profit after

tax for the year stood at 34.00 lakhs as against the Loss of Rs. 5.02 lakhs in the immediately preceding year. Your directors are hopeful for the continued improvement in the performance and profitability of the company during the current year as compared to previous year.

CAPITAL MANAGEMENT

The Company's capital management strategy is to effectively determine, raise and deploy capital so as to create value for its shareholders.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE OF THE COMPANY:

The Company operates in single segment, i.e. providing loans and finance in India (NBFC). The revenue from operations from the aforesaid sector during the year was Rs.30.81 Lacs

OPPORTUNITIES AND THREATS**Opportunities –**

1. Consolidation in NBFC industry
2. Constraints faced by banks in penetrating the specialized segments.
3. Diversification into various fee-based activities which have synergy with lending activities.

Threats-

1. Reduction in industrial growth.
2. Competition from banks and financial institutions.
3. Introduction of rigorous regulatory and supervision system.

CAUTIONARY STATEMENT

Management discussion and analysis report contains statements which are forward looking based on assumptions. Actual results may differ from those expressed or implied due to risk and uncertainties. Several factors as listed in this report could make significant difference to the company's operations. Investors therefore are requested to make their own independent judgments and seek professional advice before taking any investment decisions.

For and on behalf of the Board of Directors

Sd/-
(Ritika Gupta)
Director
DIN – 01162997

Sd/-
(Rajiv Agarwal)
Director
DIN :01141517

Sd/-
(Sanjay Kumar Bhutani)
Director
DIN :01415528

Independent Auditor's Report

To
The Members of
AURUM CAPITAL PROJECTS LIMITED
Lucknow

Report on the audit of the Financial Statements**Opinion**

We have audited the accompanying financial statement of **AURUM CAPITAL PROJECTS LIMITED** ("the Company") which comprise the Balance Sheet as at 31 March 2024, the Statement of Profit and Loss (Including Other Comprehensive Income), Statement of Changes in Equity and the Statement of Cash flow for the year then ended, and notes to the financial statements, including significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") and accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2024, the Profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon. There are no other key audit matters and we do not provide a separate opinion on these matters.

Information other than the Financial Statements and Auditor report thereon

The Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Financial Statements and our Auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially

misstated. If, based on work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Director's Responsibility for the financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with IndAs and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors and is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to

events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013; we give in the "Annexure -A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The balance sheet, the statement of Profit and Loss (including Other Comprehensive Income), statement of changes in equity and statement of cash flow dealt with by this Report are in agreement with the books of account;

- d. In our opinion, the aforesaid financial statement comply with the Indian Accounting Standards specified under Section 133 of the Act.
- e. On the basis of written representations received from the directors as on year end, and taken on record by the Board of Directors, none of the directors is disqualified as on year end, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure -B";
- g. The modification relating to the maintenance of accounts and other matters connect therewith are as stated in the paragraph 2(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2B(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(B) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The company does not have any pending litigations.
- (ii) The company did not have any long term contracts including derivative contracts, for which there were any material foreseeable losses.
- (iii) There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the company.
- (iv)
 - (i) On the basis of written representations, management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii) On the basis of written representations, management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- (iii) We have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- (v) The Company during the under audit has not declared or paid any dividend, therefore compliance with Section 123 of Companies Act, 2013, not applicable.
- (vi) Based on our examination which includes test checks, the company has used accounting software for maintaining its books of accounts, which have a features of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in respective software.
Further, for the periods where audit trail (edit log) facility was generally enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.
3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act. and

For S.N. GUPTA & ASSOCIATES
Chartered Accountants

Sd/-
(CA. Ashish Gupta)
Partner
Mem. No: 420598
Firm's Regn No. 003817C
UDIN : 24420598BKCZDI1518

Dated : 28.05.2024
Place : Lucknow

“Annexure – A” referred to in paragraph 1 under ‘Report on Other Legal & Regulatory Requirement’ of our Independent Auditor’s Report of even date to the financial statements of AURUM CAPITAL PROJECTS LIMITED for the year ended March 31, 2024.

We report that :

- (i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) The fixed assets have been verified at the year end, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
c) The company does not own any immovable property.
d) The company did not revalue its property, plant and equipment during the year.
e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) a) The nature of the company’s business is such that it does not hold any inventories. Accordingly para 3(ii)(a) of the order are not applicable.
b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) The Company is a Non-Banking Finance Company duly registered u/s 45IA of Reserve Bank of India Act, 1934. The company’s principle business is of providing financial services and granting loans. The company has extended loans to several parties in regular course of its business. Since the company’s business is of giving loans, accordingly para (iii)(a) to (f) of the order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 & 186 of the Companies Act, 2013 to the extent applicable.
- (v) The Company has neither invited nor accepted any deposits from the public during the period under audit. As such the requirement of clause (v) of the aforesaid order is not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- (vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been regular in depositing its undisputed statutory dues including Goods & Service Tax, Income-tax and other material statutory dues as applicable to the appropriate authorities. There were no arrears of outstanding statutory dues as on the last day of the financial year for a period of more than six months from the date they became payable.
b) According to the information and explanations given to us, there were no statutory dues that have not been deposited on account of any dispute.
- (viii) According to the information and explanation given to us by the management, there are no such transactions which are not recorded in the accounts and have been disclosed or surrendered before the tax authorities as income during the year.

- (ix) a) The Company has not taken any loans or held any other borrowings. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
c) The Company has not taken any term loan during the year and there were no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
d) On an overall examination of the financial statement of the company, no funds were raised on short term basis and hence, reporting under clause 3(ix)(d) of the Order is not applicable.
e) On an overall examination of the financial statement of the company, the company has no subsidiaries, associates or joint ventures and hence, reporting under clause 3(ix)(e) of the Order is not applicable.
f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- (x) a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
c) No whistle blower complaints were received by the Company during the year.
- (xii) The Company is not a Nidhi company as such paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion, the transactions with related parties are in compliance with Section 177 and 188 of the Companies Act, 2013 and the details of all related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) a) Based on information and explanations provided to us and our audit procedures, in our opinion, the company has an internal audit system commensurate with the size and nature of its business.
b) The internal audit report for the Internal Auditors for the period under audit has been considered by us during our audit.
- (xv) In our opinion, the company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) a) The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and such registration has been obtained by the company.
b) The company hold a valid Certificate of Registration (CoR) from the Reserve Bank of India and has conducted its Non-Banking Financial activities in accordance therewith.

c) According to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the RBI. Accordingly, reporting under clause 3(xvi)(c) of the Order is not applicable to the company.

d) The company is neither a CIC itself nor is a part of any group of CIC and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable to the company.

- (xvii) The Company has not incurred cash losses in the current and/or in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly clause 3(xviii) of the order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) In our opinion, the company does not fall in the applicable criteria to comply with the requirement of Section 135 of the Companies Act, related to CSR Activities. Accordingly, clause 3(xx) of the order is not applicable.
- (xxi) The financial statements are standalone and hence reporting under clause 3(xxi) of the Order is not applicable.

*For S.N. GUPTA & ASSOCIATES
Chartered Accountants*

Sd/-
(CA. Ashish Gupta)
Partner
Mem. No: 420598
FRN : 003817C
UDIN : 24420598BKCZDI1518

Dated: 28.05.2024
Place: Lucknow

“Annexure – B” - Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”) referred to in paragraph 2(A)(f) under ‘Report on Other Legal & Regulatory Requirement’ of our Independent Auditor’s Report of even date to the financial statements of AURUM CAPITAL PROJECTS LIMITED for the year ended March 31, 2024

We have audited the internal financial controls over financial reporting of **Aurum Capital Projects Limited** (“the Company”) as of 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2024, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “Guidance Note”).

Management’s Responsibility for Internal Financial Controls

The Company’s management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S.N. GUPTA & ASSOCIATES
Chartered Accountants

Sd/-
(CA. Ashish Gupta)
Mem. No: 420598
FRN : 003817C
UDIN : 24420598BKCZDI1518

Dated : 28.05.2024
Place : Lucknow

AURUM CAPITAL PROJECTS LIMITED				
CIN L67120UP1992PLC014607				
Standalone Balance Sheet as at March 31, 2024				
(Rs in 000's)				
Sr. No.	Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
	<u>ASSETS</u>			
I	Financial Assets			
	(a) Cash and Cash Equivalents	3	10,497.41	9,824.16
	(b) Bank Balance other than included in Cash and Cash Equivalents	4	2,405.29	2,290.38
	(c) Receivables	5		
	i) Trade receivables		100.23	100.23
	ii) Other receivables		0	0.50
	(d) Loans	6	22,608.12	13,483.03
	(e) Investments	7	1,004.42	9,130.14
	(f) Other financial assets	8	2,797.21	2,010.00
	Total Financial Assets (I)		39,412.69	36,838.45
II	Non- Financial Assets			
	(a) Deferred Tax Assets	9	55.49	-
	(a) Property, Plant and Equipment	10	16.09	16.09
	(b) Other Non-Financial Assets	11	252.26	106.25
	Total Non- Financial Assets (II)		323.85	122.34
	Total Assets (I+II)		39,736.53	36,960.79
	<u>LIABILITIES AND EQUITY</u>			
	<u>LIABILITIES</u>			
I	Financial Liabilities			
	(a) Other Financial Liabilities	12	301.50	269.87
	Total Financial Liabilities (I)		301.50	269.87
II	Non- Financial Liabilities			
	(a) Provisions	13	477.64	82.07
	(b) Deferred Tax Liabilities	14	0	1,060.57
	(c) Other Non-Financial Liabilities	15	5.00	2.50
	Total Non- Financial Liabilities (II)		482.64	1,145.14
	Total Liabilities (I+II)		784.14	1,415.01
III	Equity			
	(a) Equity Share Capital	16	32,105.00	32,105.00
	(b) Other Equity	17	6,847.39	3,440.78
	Total Equity (III)		38,952.39	35,545.78
	Total Liabilities and Equity (I+II+III)		39,736.53	36,960.79
	Significant Accounting Policies & Disclosures	1-2		
	The notes 1 to 48 form an integral part of these financial statements			

As per our attached report of even date

for **S.N. GUPTA & ASSOCIATES**

Chartered Accountants

For and on Behalf of Board of Directors

Sd/-

(CA. ASHISH GUPTA)

Partner

Membership no. 420598

FRN-03817C

UDIN : 24420598BKCZDI1518

Place : Lucknow

Date : 28.05.2024

Sd/-

(RITIKA GUPTA)

Whole Time Director

DIN: 01162997

Sd/-

(RAJIV AGARWAL)

Director

DIN: 01141517

Sd/-

(SANJAY KR BHUTANI)

Director

DIN:01415528

Sd/-

(GEETA MEHROTRA)

CFO

Sd/-

(GEETANJALI)

Company Secretary

Standalone Statement of Profit & Loss for the year ended March 31, 2024				(Rs in 000's)
Sr. No.	Particulars	Note No.	Year ended 31.03.2024	Year ended 31.03.2023
	Revenue from Operations			
	(i) Interest Income	18	3,081.43	2,252.53
	(ii) Fees and Commission Income	19	0	50.00
I II	Total Revenue from Operations		3,081.43	2,302.53
III	Other Income	20	1,632.32	-
	Total Income (I+II)		4,713.75	2,302.53
	Expenses			
	(i) Finance Costs	21	2.61	1.69
	(ii) Net loss on fair value changes	22	5.66	-
	(iii) Impairment on Financial Instruments	23	36.50	12.03
	(iv) Employee Benefits Expenses	24	1,361.30	1,268.47
	(v) Depreciation and Amortisation	25	0	0.81
IV	(vi) Other Expenses	26	636.54	922.00
V	Total Expenses		2,042.62	2,205.00
VI	Profit/(Loss) Before Exceptional Items and Tax (III-IV)		2,671.13	97.54
VII	Exceptional Items		-	-
	Profit/(Loss) Before Tax (V-VI)		2,671.13	97.54
	Tax Expense:			
	(1) Current Tax			
	Current Year		387.21	28.03
	Earlier Years		0	32.81
VIII	(2) Deferred Tax	9	-1,116.07	538.51
IX	Total Tax Expense		-728.86	599.35
X	Profit/(Loss) for the year from Continuing Operations (VII-VIII)		3,399.99	-501.82
	Profit/(Loss) From Discontinued Operations (After Tax)			
XI	Profit/(Loss) for the year (for continuing and discontinued operations) (IX+X)		3,399.99	-501.82
	Other Comprehensive Income			
	(i) Items that will not be reclassified to Profit or Loss			
	-Re-measurement of Defined Benefit Plans			
	- Net Gain / (Loss) on Fair Value of Equity Instruments	27	6.62	2,057.72
	(ii) Income Tax relating to items that will not be reclassified		-	-
	(iii) Items that will be reclassified to Profit or Loss		-	-
	(iv) Tax relating to items that will be reclassified to Profit or Loss		-	-
	Other Comprehensive Income		6.62	2,057.72
XIII	Total Comprehensive Income for the year (XI+XII)		3,406.31	1,555.91
	Earnings Per Equity Share (Face Value ` 10/- each)			
XIV	(for continuing and discontinued operations) :			
	(1) Basic EPS (Rs)		1.06	(0.16)
	(2) Diluted EPS (Rs)		1.06	(0.16)
	Other Notes and disclosures			
	The notes 1 to 48 form integral part of these financial statements	28		

As per our attached report of even date
for **S.N. GUPTA & ASSOCIATES (FRN-03817C)**
Chartered Accountants

For and on Behalf of Board of Directors

Sd/-
(CA. ASHISH GUPTA)
Partner
Membership no. 420598
UDIN : 24420598 BKCZDI1518
Place : Lucknow
Date : 28.05.2024

Sd/-
(RITIKA GUPTA)
Whole Time Director
DIN: 01162997

Sd/-
(RAJIV AGARWAL)
Director
DIN: 01141517
Sd/-
(GEETA MEHROTRA)
CFO

Sd/-
(SANJAY KR BHUTANI)
Director
DIN:01415528
Sd/-
(GEETANJALI)
Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024		(Rs. in 000's)	
Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023	
A. Cash flow from operating activities			
Net Profit/(Loss) before extraordinary items and tax		2,671.13	97.54
<u>Add/(Less) : Adjustment for</u>			
Depreciation	0.00		0.81
Impairment on Financial Instruments	36.50		12.03
Net gain on sale of Investment	-1,611.29		
Dividend Income	-2.48		
Interest Income	-12.45		
Net Unrealised loss on Investment	5.66	-1,584.06	
Operating profit/(loss) before working capital changes		1,087.07	110.38
Change in working capital			
<u>Adjustments for (increase)/decrease in operating assets:</u>			
Decrease/(increase) in Trade Receivables	0.50		-0.50
Decrease/(Increase) in Loans (Net)	-9,125.09		3,276.87
Decrease/(increase) in Other Financial Assets	-787.21		
Decrease/(increase) in Other Non-Financial Assets	-	-9,911.80	1,500.00
<u>Adjustments for increase/(decrease) in operating liabilities:</u>			
Increase/(decrease) in financial Liabilities	31.63		79.99
Increase/(decrease) in Non - financial Liabilities	2.50		2.50
Decrease in Trade Payable	0.00	34.13	0.00
Cash Used in Operations		-8,790.60	4,969.24
Net Tax (paid)/refunds		-174.14	-92.93
Net cash flow from/(used in) operating activities (A)		-8,964.75	4,876.31
B. Cash flow from investing activities			
Investment in Term Deposit	-114.90		-90.83
Proceed from sale of Investment	10,050.73		0.50
Purchase of Investment	-312.76		
Dividend received	2.48		
Interest received	12.45		
Net cash flow from/(used in) investing activities (B)		9,638.00	-90.33
C. Cash flow from financing activities			
Net cash flow from/(used in) financing activities (C)		-	-
Cash & cash equivalent at the beginning of the year		9,824.16	5,038.18
Net increase/ (decrease) in cash & cash equivalent during year (A+B+C)		673.25	4,785.98
Cash & cash equivalent at the end of the year (Comprising of *)		10,497.41	9,824.16
* (a) Cash on hand		5.82	363.60
* (b) Cheques and drafts on hand		200.00	487.38
* (c) Balances with banks - In current accounts		5,758.95	1,873.18
* (d) Term Deposit with original maturity upto 3 Months		4,532.65	7,100.00
		10,497.41	9,824.16

As per our attached report of even date

for **S.N. GUPTA & ASSOCIATES**

Chartered Accountants

Sd/-

(CA. ASHISH GUPTA)

Partner

Membership no. 420598

FRN-03817C

UDIN : 24420598 BKCZDI1518

Place : Lucknow

Date : 28.05.2024

For and on Behalf of Board of Directors

Sd/-

(RITIKA GUPTA)

Whole Time Director

DIN: 01162997

Sd/-

(RAJIV AGARWAL)

Director

DIN: 01141517

Sd/-

(SANJAY KRBHUTANI)

Director

DIN:01415528

Sd/-

(GEETA MEHROTRA)

CFO

Sd/-

(GEETANJALI)

Company Secretary

AURUM CAPITAL PROJECTS LIMITED

CIN: L67120UP1992PLC014607

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH 2024**A. Equity Share Capital**

Equity Share Capital	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance as at 31.03.2024
Balance as at 01.04.2023 :				as at 31.03.2024
32,105.00	-	-	-	32,105.00
Balance as at 01.04.2022 :				as at 31.03.2023
32,105.00	-	-	-	32,105.00

B. Other Equity

(Rs. in 000's)

Particulars	Reserves and Surplus		Other Comprehensive Income	
	Statutory Reserve as per Section 45-IC of the RBI Act, 1934	Retained Earnings	Equity Instruments through Other Comprehensive Income	Total
Balance as at 01.04.2022	505.49	1,450.92	-71.53	1,884.88
Profit for the year	-	-501.82	-	-501.82
Other Comprehensive Income / (Expense)	-	-	2,057.72	2,057.72
Total Comprehensive Income	505.49	949.10	1986.19	3440.78
Transfer to / from retained earnings	-	0.39	-0.39	-
Balance as at 31.03.2023	505.49	949.49	1,985.80	3,440.78
Profit for the year	-	3,399.99	-	3,399.99
Other Comprehensive Income / (Expense)	-	-	6.62	6.62
Total Comprehensive Income for the year	-	3399.99	6.62	3406.61
Transfer from retained earnings	680.00	-680.00	-	-
Transfer to retained earnings	-	2155.52	-2,155.52	-
Balance as at 31.03.2024	1,185.49	5,825.00	-163.10	6,847.39

As per our attached report of even date
for **S.N. GUPTA & ASSOCIATES**
Chartered Accountants

For and on Behalf of Board of Directors

Sd/-
(CA. ASHISH GUPTA)
Partner
Membership no. 420598
FRN-03817C
UDIN : 24420598 BKCZDI1518
Place : Lucknow
Date : 28.05.2024

Sd/-
(RITIKA GUPTA)
Whole Time Director
DIN: 01162997

Sd/-
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DIN: 01141517

Sd/-
(SANJAY KR BHUTANI)
Director
DIN:01415528

Sd/-
(GEETA MEHROTRA)
CFO

Sd/-
(GEETANJALI)
Company Secretary

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024**1. Company Information**

The company is a public limited company registered under the Companies Act 1956 (now Companies Act, 2013) and its equity shares are listed on the Metropolitan Stock Exchange of India. The company is a Non-Deposit taking Non-Systematically Important NBFC registered with the Reserve Bank of India ("RBI") under section 45IA of the Reserve Bank of India Act, 1934.

The company is carrying its business activities from its registered office at 2nd Floor, YMCA Complex, 13, Rana Pratap Marg, Lucknow – 226001 (Uttar Pradesh), India.

2. Statement of Compliance

2.1 These standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards as per the Companies (Indian Accounting Standards) Rules, 2015 as amended and notified under Section 133 of the Companies Act, 2013 and the other relevant provisions of the Act.

2.2 These standalone financial statements have been approved by Board of Directors (BOD).

2.3 Significant Accounting Policies

The material accounting policies applied in preparation of the financial statements are as given below:

2.3.1 Basis of Preparation and Measurement

The financial statements of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 (as amended from time to time).

The financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value :

- Investment in Quoted and Unquoted shares at fair value as on 31.03.2024

These financial statements have been prepared on going concern basis following accrual system of accounting.

The financial statements are presented in Indian Rupees (INR) and all values are rounded off to the nearest amount in INR'000, except where otherwise stated.

The statement of cash flows have been prepared under indirect method, whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

The financial statements of the company are presented as per Division III of the Schedule III to the Companies Act, 2013.

2.3.2 Use of estimates and judgments and Estimation uncertainty

The preparation of the financial statements are in conformity with Ind AS which requires the management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of Contingent Assets and liabilities as of the date of financial statement and the income and expenses for the reporting period. The Company makes certain judgments and estimates for valuation and impairment of financial instruments, useful life of property, plant and equipment, deferred tax assets, provision and contingencies. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

2.3.3 Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. The company considers cash equivalents as - short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to a insignificant risk of changes in value.

2.3.4 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Initial Recognition

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instruments.

Financial assets and financial liability are initially measured at fair value. Transaction cost that are directly attributable to the

acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities recorded at fair value through profit & loss (FVTPL) are added to or subtracted from the fair value of financial assets or financial liabilities, as appropriate on initial recognition. Transaction cost directly attributable to the acquisition of financial assets or financial liabilities at FVTPL are recognized immediately in profit or loss.

2.3.5 Financial assets

- I) The company classifies its financial asset at Amortised Cost, as the company follows business model, whose objective is to hold assets in order to collect contractual cash flows. The contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest.

Company did not reclassify its financial assets during the year.

II) Classification and measurement of Equity Instruments

All unlisted / listed equity investments other than in subsidiaries, joint ventures and associates are measured at fair value.

- (i) Listed Equity instruments are held for trading and are classified as at FVTPL.
- (ii) Unlisted equity investment are classified as FVTOCI, it is initially measured at fair value plus transaction costs. Subsequently, it is measured at fair value and, all fair value changes are recognised in Other Comprehensive Income (OCI) and accumulated in Reserve. There is no recycling of the amounts from OCI to Statement of Profit and Loss, even on sale of investment. However, the Company transfers the same within equity.

The company recorded Equity instruments, included within the OCI category are measured at fair value with all changes recognized in the OCI.

Net Gain / Loss on disposal of Equity investment is transferred between FVOCI reserve and retained earnings.

- III) Impairment of financial assets
 - i. Subsequent to initial recognition, the Company recognizes expected credit loss (ECL) on financial assets measured at amortized cost which have become stressed. The Company presents the ECL charge or reversal (where the net amount is a negative balance for a particular period) in the Statement of Profit and Loss as "Impairment on financial instruments"
 - ii. The impairment losses and reversals are recognised in Statement of Profit and Loss.
 - iii. No impairment on account of ECL has been recognised by the Company.

IV) De-recognition of financial assets

The Company did not derecognise any financial asset during the year.

V) Impairment of non-financial assets

In accordance with IND AS-36 Impairment of Assets to determine whether there is any indication of impairment as there is no significant change in the values and no indication of impairment observed during the year.

2.3.6 Financial liabilities

- (i) All financial liabilities other than derivatives and financial guarantee contracts are subsequently measured at amortised cost using the effective interest rate (EIR) method.

EIR is determined at the initial recognition of the financial liability. EIR is subsequently updated for financial liabilities having floating interest rate, at the respective reset date, in accordance with the terms of the respective contract.

- (ii) De-recognition of financial liabilities

No financial liabilities are de recognised by the company during the year.

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid & payable is recognised in Statement of Profit and Loss.

2.3.7 Property, Plant and Equipment (PPE) and Depreciation

(i) Items of PPE are initially recognised at cost. Subsequent measurement is done at cost less accumulated depreciation and accumulated impairment losses. There is no impairment loss during the year. No item of PPE retired from active use and held for disposal.

(ii) Depreciation is recognised so as to write-off the cost of assets less their residual values as per straight line method, over the estimated useful lives that are similar to as prescribed in Schedule II to the Companies Act, 2013. Residual value is estimated as 5% of the original cost of PPE.

(iii) Depreciation on additions to/deductions from PPE during the year is charged on pro-rata basis from/up to the month in which the asset is available for use/disposed

(iv) An item of PPE is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the de-recognition of an item of PPE is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss.

2.3.8 Provisions and Contingent Liabilities

(i) Provisions are recognised when the Company has a present legal or constructive obligation as a result of a past event, if it is probable that the Company will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

(ii) The amount recognised as a provision against loans and advances is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

(iii) Where it is not probable that an outflow of economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as contingent liability in notes to accounts, unless the probability of outflow of economic benefits is remote.

2.3.9 Recognition of Income and Expenditure**I) Interest Income**

(i) Interest income, on financial assets subsequently measured at amortized cost, is recognized using the Effective Interest Rate (EIR) method to the gross carrying amount of financial assets other than credit-impaired and financial assets classified as measured at FVTPL. The Effective Interest Rate (EIR) is the rate that exactly discounts estimated future cash receipts through expected life of the financial asset to that asset's net carrying amount on initial recognition.

(ii) Interest on financial assets, is recognized on accrual basis in accordance with the terms of the respective contract.

(iii) Rebate on account of timely payment of interest, if any, by borrowers is recognized on receipt of entire interest amount due in time, in accordance with the terms of the respective contract and is netted against the corresponding interest income.

(vi) Other income and expenses are accounted on accrual basis, in accordance with terms of the respective contract.

v) When a financial asset becomes credit-impaired, no interest income is recognized on such asset. If the financial asset cures and is no longer credit-impaired, the Company reverts to calculating interest income on a gross basis.

II) Fee and commission income :

Fee based income are recognised when they become measurable and when it is probable to expect their ultimate collection.

III) Dividend Income

Dividend Income is recognised when the right to receive the payment is established.

IV) Net Gain on Fair value Change

Any difference between the fair value of financial assets classified as fair value through the profit or loss held by the company on the balance sheet date is recognised as an unrealised gain/loss. In cases there is a net gain in the aggregate, the same is recognised in "Net gains on fair value changes" under Revenue from operations and if there is a net loss the same is disclosed under "Expenses" in the statement of Profit and Loss.

Similarly any realised gain or loss on sale of financial instruments measured at FVTPL in net gain/loss on fair value changes.

2.3.10 Employee benefits

(i) In view of the number of employees being below the stipulated numbers, the Payment of Bonus and Payment of Gratuity Act are not applicable to the company for the year.

(ii) Short term employee benefits

Short term employee benefits such as salaries and wages are recognised in the Statement of Profit and Loss, in the period in which the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service.

2.3.11 Leases

The Company does not recognize any right-of- use asset and a lease liability at the lease commencement date due to short term in nature.

2.3.12 Taxes Expenses

Income Tax expense comprises of current and deferred tax. It is recognised in Statement of Profit and Loss, except when it relates to an item that is recognized in OCI or directly in equity, in which case, tax is also recognised in OCI or directly in equity.

(i) Current Tax

Current tax is the expected tax payable on taxable income for the year, using tax rates enacted or substantively enacted and as applicable at the reporting date, and any adjustments to tax payable in respect of Previous Years.

Current tax assets and liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and liability on a net basis.

(ii) Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable income. Deferred tax is measured at the tax rates based on the laws that have been enacted or substantively enacted by the reporting date, based on the expected manner of realization or settlement of the carrying amount of assets / liabilities. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against liabilities, and they relate to income taxes levied by the same tax authority.

A deferred tax liability is recognised for all taxable temporary differences. A deferred tax asset is recognized for all deductible temporary differences to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

2.3.13 Material prior period errors

Material prior period errors are corrected retrospectively by restating the comparative amounts for the prior periods presented in which the error occurred. If the error occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated.

2.3.14 Earnings per share

Basic earnings per equity share is calculated by dividing the net profit or loss attributable to equity shareholders of the company by the weighted average number of equity shares outstanding during the financial year.

To calculate diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

As per our attached report of even date

for S.N. GUPTA & ASSOCIATES

Chartered Accountants

Sd/-

(CA. ASHISH GUPTA)

Partner

Membership no. 420598

FRN-03817C

UDIN : 24420598 BKCZDI1518

Place : Lucknow

Date : 28.05.2024

For and on Behalf of Board of Directors

Sd/-

(RITIKA GUPTA)

Whole Time Director

DIN: 01162997

Sd/-

(RAJIV AGARWAL)

Director

DIN: 01141517

Sd/-

(GEETA MEHROTRA)

CFO

Sd/-

(SANJAY KR BHUTANI)

Director

DIN:01415528

Sd/-

(GEETANJALI)

Company Secretary

Notes forming part of Financial Statement for the year ended 31st March 2024

(Rs in 000's)

Note	Particulars	As at 31.03.2024	As at 31.03.2023
3	Cash and Cash Equivalent		
	Cash on Hand	5.82	363.60
	Balances with banks in current accounts	5,758.95	1,873.18
	Cheques and drafts on hand	200.00	487.38
	Term Deposits with original maturity upto 3 months	532.85	7,100.00
	SBI Overnight Fund	3,999.80	0
	Total	10,497.41	9,824.16
4	Bank Balances Other Than Cash and Cash Equivalents		
	Earmarked balances with banks -		-
	- Unclaimed dividend accounts	-	-
	Term deposits with maturity less than 12 months -		
	- Free	2,405.29	2,290.38
- Under lien	-	-	
	Total	2,405.29	2,290.38
5	Receivable		
	(I) Trade receivables		
	I. Secured, considered good	-	-
	II. Unsecured, considered good	100.23	100.23
		100.23	100.23
	III. Credit impaired		
	- Trade receivable on hire purchase transactions	-	-
	Less : Impairment loss allowance	-	-
		-	-
	Total Trade Receivable	100.23	100.23
(II) Other receivables	0	500	
	Total Receivable	100.23	100.73

Trade Receivable Aging Schedule - 31.03.2024

Particular	Outstanding for following period from due date of payment					
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
I. Undisputed Trade Receivable - considered good	-	-	-	-	100.23	100.23
II. Undisputed Trade Receivable - which have significant increase in credit risk	-	-	-	-	-	-
III. Undisputed Trade Receivable - credit impaired	-	-	-	-	-	-
IV. Disputed Trade Receivable - considered good	-	-	-	-	-	-
V. Disputed Trade Receivable - which have significant increase in credit risk	-	-	-	-	-	-
IV. Disputed Trade Receivable - credit impaired	-	-	-	-	-	-

Notes forming part of Financial Statement for the year ended 31st March 2024

Trade Receivable Aging Schedule - 31.03.2023

Particular	Outstanding for following period from due date of payment					Total
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
I. Undisputed Trade Receivable - considered good	0.50	-	-	-	100.23	100.73
II. Undisputed Trade Receivable - which have significant increase in credit risk	-	-	-	-	-	-
III. Undisputed Trade Receivable - credit impaired	-	-	-	-	-	-
IV. Disputed Trade Receivable - considered good	-	-	-	-	-	-
V. Disputed Trade Receivable - which have significant increase in credit risk	-	-	-	-	-	-
IV. Disputed Trade Receivable - credit impaired	-	-	-	-	-	-

(Rs in 000's)

Note	Particulars	As at 31.03.2024	As at 31.03.2023
6	<u>LOANS</u>		
A.	<u>Loans (at amortized cost) :</u>		
	Retail Loans	20,240.47	12,285.03
	Micro, Small and Medium Enterprise (MSME) financing	2,569.65	1,400.00
	Trade Advances	-	-
	Inter-Corporate Deposits to Related Parties	-	-
	Total (Gross)	22,810.12	13,685.03
	Less : Impairment Loss Allowance	202.00	202.00
	Total Loans	22,608.12	13,483.03
B.	I. Secured by Tangible Assets	5,221.25	-
	II. Secured by Intangible Assets	-	-
	III. Covered by Bank / Government Guarantees	-	-
	IV. Unsecured	17,588.87	13,685.03
	Total (Gross)	22,810.12	13,685.03
	Less : Impairment Loss Allowance	202.00	202.00
	Total	22,608.12	13,483.03
C.	<u>I. Loans in India</u>		
	a. Public Sector	-	-
	b. Others	22,810.12	13,685.03
	Total (Gross)	22,810.12	13,685.03
	Less : Impairment Loss Allowance	202.00	202.00
	Total (Net) - C (I)	22,608.12	13,483.03
	<u>II. Loans Outside India</u>		
	Less : Impairment Loss Allowance	-	-
	Total (Net) - C (II)	-	-
	Total	22,608.12	13,483.03
8.	<u>OTHER FINANCIAL ASSETS</u>		
	Other Receivables	2,797.21	2,010.00
	Total	2,797.21	2,010.00

Notes forming part of Financial Statement for the year ended 31st March 2024

7. INVESTMENTS

(Rs in 000's)

Particular	31 March 2024						31 March 2023					
	Amortised Cost	At Fair Value			Others	Total	Amortised Cost	At Fair Value			Others	Total
		Through OCI	Through Profit or Loss	Sub-Total				Through OCI	Through Profit or Loss	Sub-Total		
<u>Equity Instruments of Other Entities</u>												
a. Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
b. Associates	-	-	-	-	-	-	-	-	-	-	-	-
c. In Quoted Equity Shares	-	-	62.02	62.02	-	62.02	-	-	-	-	-	-
d. Others Unquoted :												
Equity Investments in GyanCircuitronics Pvt. Ltd.	-	-	-	-	-	-	-	101.25	-	101.25	-	101.25
Investments in Gyan Scientific Traders (India) Pvt. Ltd.	-	-	-	-	-	-	-	6,650.09	-	6,650.09	-	6,650.09
Equity Investments in Pramod Telecom Ltd.	-	-	-	-	-	-	-	50.40	-	50.40	-	50.40
Equity Investments in SonuColonisers Pvt. Ltd.	-	942.40	-	942.40	-	942.40	-	2,328.40	-	2,328.40	-	2,328.40
Total - Gross (A)	-	942.40	62.02	1,004.42	-	1,004.42	-	9,130.14	-	9,130.14	-	9,130.14
I. Investments outside India	-	-	-	-	-	-	-	-	-	-	-	-
II. Investments in India	-	942.40	62.02	1,004.42	-	1,004.42	-	9,130.14	-	9,130.14	-	9,130.14
Total - Gross (B)	-	942.40	62.02	1,004.42	-	1,004.42	-	9,130.14	-	9,130.14	-	9,130.14
Less : Allowance for Impairment Loss (c)	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments (A-C)	-	942.40	62.02	1,004.42	-	1,004.42	-	9,130.14	-	9,130.14	-	9,130.14

Notes forming part of Financial Statement for the year ended 31st March 2024

9. DEFERRED TAX ASSETS

(Rs in 000's)

	Balance as at 31st March 2022	Charge /(Credit) to Profit and Loss	Charge/ (Credit) to Equity	Charge/ (Credit) to OCI	Balance as at 01st April 2023	Charge /(Credit) to Profit and Loss	Charge/ (Credit) to Equity	Charge/ (Credit) to OCI	Balance as at 31st March 2024
Tax effect of items constituting deferred tax Liabilities:									
- Application of EIR on Financial Assets	-	-	-	-	-1,279.71	-	-	1,126.11	-153.60
- Others	-	-	-	-	-18.68	-10.09	-	-	-28.78
Total DTL	-	-	-	-	-1,298.40	10.09	-	1,126.11	-182.38
Tax effect of items constituting deferred tax Assets :									
- Allowances for ECL	-	-	-	-	-194.59	-	-	-	-194.59
- Application of EIR on Financial Asset	-	-	-	-	-40.46	-	-	-	-40.46
- Others	-	-	-	-	-2.78	-	-	-	-2.78
Total DTA	-	-	-	-	-237.82	-	-	-	-237.82
Net Deferred Tax Assets	-	-	-	-	-1,060.57	10.09	-	-1,126.11	55.45

Notes forming part of Financial Statement for the year ended 31st March 2024

10. PROPERTY, PLANT AND EQUIPMENTS

(Rs in 000's)

Particulars	Furniture and Fixtures	Office Equipments	Air conditioner	Computer	Total
<u>GROSS CARRYING AMOUNT</u>					
Balance as at 1 April 2022	92.85	206.15	213.10	47.20	559.29
Additions during the year	-	-	-	-	-
Disposals / deductions during the year	-	-	-	-	-
Balance as at 31 March 2023	92.85	206.15	213.10	47.20	559.29
Balance as at 1 April 2023	92.85	206.15	213.10	47.20	559.29
Additions during the year	-	-	-	-	-
Disposals / deductions during the year	-	-	-	-	-
Balance as at 31 March 2024	92.85	206.15	213.10	47.20	559.29
<u>ACCUMULATED DEPRECIATION AND IMPAIRMENT LOSSES</u>					
Balance as at 1 April 2022	87.47	206.15	203.94	44.84	542.40
Depreciation expenses for the year	0.81	0.00	0.00	0.00	0.81
Elimination on disposal of assets	-	-	-	-	-
Balance as at 31 March 2023	88.27	206.15	203.94	44.84	543.20
Balance as at 1 April 2023	88.27	206.15	203.94	44.84	543.20
Depreciation expenses for the year	-	-	-	-	-
Elimination on disposal of assets	-	-	-	-	-
Balance as at 31 March 2024	88.27	206.15	203.94	44.84	543.20
<u>NET CARRYING AMOUNT</u>					
As at 31 March 2023	4.57	0.00	9.16	2.36	16.09
As at 31 March 2024	4.57	0.00	9.16	2.36	16.09

Notes forming part of Financial Statement for the year ended 31st March 2024

(Rs in 000's)

Note	Particulars	As at 31.03.2024	As at 31.03.2023
11	OTHER NON-FINANCIAL ASSETS		
	Tax Deducted at Sources/Advance Tax	243.12	106.25
	GST Input Tax Credit	9.14	0.00
	Total	252.26	106.25
12	OTHER FINANCIAL LIABILITIES		
	Salary, Bonus and performance payable	103.00	192.87
	Professional Fees Payable	124.50	52.00
	Audit Fees Payable	40.00	25.00
	Expenses Payable	34.00	0.00
	Total	301.50	269.87
13	PROVISIONS		
	Provision on Financial Assets		
	On Standard Assets	90.43	54.03
	Provision for Tax	387.21	28.03
	Total	477.64	82.07

14. DEFERRED TAX LIABILITIES

(Rs in 000's)

	Balance as at 31st March 2022	Charge /(Credit) to Profit and Loss	Charge/ (Credit) to Equity	Charge/ (Credit) to OCI	Balance as at 31st March 2023	Charge /(Credit) to Profit and Loss	Charge/ (Credit) to Equity	Charge/ (Credit) to OCI	Balance as at 31st March 2024
Tax effect of items constituting deferred tax Liabilities :									
- Application of EIR on Financial Assets	744.81	-	-	534.90	1,279.71	-	-	-	-
-others	15.07	3.61	-	-	18.68	-	-	-	-
Total DTL Tax	759.88	3.61	-	534.90	1,298.40	-	-	-	-
effect of items constituting deferred tax Assets :									
- Allowances for ECL	194.59	-	-	-	194.59	-	-	-	-
- Application of EIR on Financial Asset	40.46	-	-	-	40.46	-	-	-	-
-others	2.78	-	-	-	2.78	-	-	-	-
Total DTA	237.82	-	-	-	237.82	-	-	-	-
Net Deferred Tax Assets	522.06	(3.61)	-	(534.90)	1,060.57	-	-	-	-

Rs. in 000's

15	OTHER NON-FINANCIAL LIABILITIES		
	Statutory dues and taxes payable	5.00	2.50
	Total	5.00	2.50
16	EQUITY SHARE CAPITAL		
	Authorised:		
	100,00,000 Equity shares of Rs.10/- each (P.Y 100,00,000 Equity shares of Rs.10/- each)	100,000.00	100,000.00
	Issued, Subscribed and paid-up:		
3210500 Equity Shares of Rs. 10/- each fully paid up (P.Y 3210500 Equity shares of 10/- each fully paid up)	32,105.00	32,105.00	
	Adjusted Issued, Subscribed and paid-up Share capital	32,105.00	32,105.00

Particulars	31.03.2024		31.03.2023	
	No. of Shares	Rs. in 000's	No. of Shares	Rs. in 000's
a Reconciliation of number of equity shares and amount outstanding: Issued, Subscribed & Paid-up				
Balance at the beginning of the year	3210500	32,105.00	3210500	32,105.00
Add : Fresh allotment of shares	-	-	-	-
Balance at the end of the year	3210500	32,105.00	3210500	32,105.00
b Number of equity shares held by holding company or ultimate holding company incl. shares held by its subsidiaries / associates	-	-	-	-
c Shareholders holding more than 5 % of the aggregate shares				
1. Suisse Holdings & Properties Pvt. Ltd.	234500	2,345.00	234500	2,345.00
d Terms / rights attached to equity shares :				
The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the board of directors and approved by the shareholders in the annual general meeting, if any is paid in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
Shareholding pattern of Promoters				
Shares held by promoters at the end of the year				% Change
Name of Promoter	No. of Shares	% of Total Shares	during the year	
SANJAY KUMAR BHUTANI	128,700	4.009	-	
RAJIV AGRAWAL	143,200	4.460	(+) 1.402	

Note		(Rs in 000's)					
17	A.	<u>Equity Share Capital</u>					
		Particulars	No of Shares		Amount		
		Balance as at 31 st March,2022	3210500		32105.00		
		Change in equity share capital	-		-		
		Balance as at 31 st March, 2023	3210500		32105.00		
		Change in equity share capital	-		-		
		Balance as at 31 st March, 2024	3210500		32105.00		
	B.	<u>Other Equity</u>					
		Particulars	Reserves and Surplus		Other Comprehensive Income		
			Statutory Reserve as per Section 45-IC of the RBI Act, 1934	Retained Earnings	Equity Instruments through Other comprehensive Income	Total	
		Balance as at 01.04.2022	505.49	1,450.92	-71.53	1,884.87	
		Profit for the year	-	-501.82	-	-501.82	
		Re-measurement of Defined Benefit Plans	-	-	-	-	
		Other Comprehensive Income/ (Expense)	-	-	2,057.72	2,057.72	
		Total Comprehensive Income	505.49	949.10	1986.19	3440.78	
		Dividends	-	-	-	-	
		Dividend Distribution Tax Transfer to retained earnings Issuance of Bonus	-	0.39	-0.39	-	
Equity shares Additions / Deletion during the year (net)	-	-	-	-			
Fair Value Gain / Loss During the period	-	-	-	-			
Net Actuarial Gain/(Loss) on defined Benefit Plans	-	-	-	-			
Net of Taxes	-	-	-	-			
Transaction cost arising on issue of equity shares	-	-	-	-			
	Balance as at 31.03.2023	505.49	949.49	1,985.80	3,440.78		

Note 17 contd..

Note 17 contd..

	Profit for the year	-	3399.99	-	3399.99
	Re-measurement of Defined Benefit Plans	-	-	-	-
	Other Comprehensive Income/ (Expense)	-	-	6.62	6.62
	Total Comprehensive Income for year	-	3399.99	6.62	3406.61
	Dividends	-	-	-	-
	Dividends Distribution Tax	-	-	-	-
	Transfer to Statutory Reserve	680.00	-680.00	-	-
	Transfer to retained earnings	-	2155.52	-2155.52	-
	Additions / Deletion during the year (net)	-	-	-	-
	Reclassification of gain / loss on sale of equity instrument measured at OCI	-	-	-	-
	Balance as at 31.03.2024	1185.49	5825.00	-163.10	6847.39

(Rs in 000's)

Note	Particulars	As at 31.03.2024	As at 31.03.2023
18	<u>INTEREST INCOME</u>		
l)	On financial instruments measured at Amortised cost		
	Interest on loans	2,777.82	2,018.28
	Interest on term deposits with banks	303.61	234.25
	Total	3,081.43	2,252.53
19	<u>FEES AND COMMISSION INCOME</u>		
	Consultancy Charges	-	50.00
	Total	-	50.00
20	<u>OTHER INCOME</u>		
	Dividend Income	2.48	-
	Interest on Income Tax Refund	6.10	-
	Interest on Investment in Mutual Fund	12.45	-
	Profit on sale of Investment		
	(i) Quoted Shares	27.95	-
	(i) Unquoted Shares	1,583.34	-
	Total	1,632.32	-
21	<u>FINANCE COSTS</u>	31 March 2024	31 March 2023
	Bank charges	2.61	1.69
	Total	2.61	1.69
22	<u>NET LOSS ON FAIR VALUE CHANGES</u>		
	Net loss on financial instruments at fair value through profit and loss account		
	(i) On Quoted Shares held for trade	5.66	-
		5.66	-
	Total Net loss on fair value changes	5.66	-
	Fair value changes :		
	- Realised	0	0
	- Unrealised	5.66	0
	Total Net loss on fair value changes	5.66	-

Notes forming part of Financial Statement for the year ended 31st March 2024

(Rs in 000's)

Note	Particulars	As at 31.03.2024	As at 31.03.2023
23	<u>IMPAIRMENT ON FINANCIAL INSTRUMENTS</u>		
	Provision On financial instruments		
	Standard Assets	36.50	12.03
	Sub standard	-	-
	Total	36.50	12.03
24	<u>EMPLOYEE BENEFITS EXPENSES</u>		
	Salaries and wages	1,358.05	1,268.47
	Staff Welfare Exp.	3.25	
	Total	1,361.31	1,268.47
25	<u>DEPRECIATION, AMORTIZATION AND IMPAIRMENT</u>		
	Depreciation on Property, Plant and Equipment	-	0.81
	Total	-	0.81
26	<u>OTHER EXPENSES</u>		
	Office Rent	204.00	180.00
	Office Maintenance	18.15	12.16
	Meeting & Related Expenses	14.39	15.57
	Professional & Legal Fees	46.30	27.18
	Miscellaneous expenses	25.59	9.38
	Communication and Website maintenance Expenses	22.66	4.08
	Traveling & Conveyance Expenses	44.36	4.50
	Repair & maintenance Expenses	38.13	0.00
	Fees & Taxes	164.60	629.94
	Payment to the auditors :		
	- As auditor - Statutory Audit	25.00	20.00
	- For other Matters	15.00	5.00
	Postage Expenses	6.75	5.03
	Printing & Stationery Expenses	11.63	9.15
	Total	636.54	922.00
27	<u>ACCUMULATED OTHER COMPREHENSIVE INCOME</u>		
	A) Items that will not be reclassified to profit or loss		
	- Net gain / (loss) on equity instruments through OCI	6.62	2,057.82
	- Income tax impact thereon	0	0.10
	Sub total (A)	6.62	2,057.72
	B) Items that will be reclassified to profit or loss		
	- Net gain / (loss) on debt instruments through OCI	-	-
	- Income tax impact thereon	-	-
	Sub total (B)	-	-
	Other Comprehensive Income (A + B)	6.62	2,057.72
28	<u>EARNING PER SHARE (EPS)</u>		
	Profit for the year (Rs. in 000's)	3399.99	-501.82
	Weighted average number of Equity Shares used in computing basic EPS	3210500	3210500
	Effect of potential dilutive Equity Shares	3210500	3210500
	Weighted average number of Equity Shares used in computing diluted EPS	3210500	3210500
	Basic Earnings per share (Rs.) (Face value of Rs. 10/- per share)	1.06	(0.16)
	Diluted Earnings per share (Rs.)	1.06	(0.16)

NOTE 29	<u>Details & Transactions with Related parties</u>					
	(i) Name of related parties and description of relationship:					
	(a) <u>Directors/KMP</u>			<u>Nature of Relationship</u>		
	Ms. Ritika Gupta Mr. Rajiv Agarwal Mr. Sanjay Kumar Bhutani Mr. Bajrang Bahadur Pandey Mr. Ravi Shankar Malviya Mr. Sudhir Jaiswal Ms. Geetanjali Ms. Geeta Mehrotra			WTD and Women Director Director Director Independent Director Independent Director CEO Company Secretary CFO		
	(b) <u>Relatives of Directors/KMP</u>			Nil		
(c) <u>Subsidiaries/Associate Companies</u>			Nil			
(d) <u>Company in which Director/KMP or their Relatives can exercise significant influence</u>			Nil			
(ii) Related party transactions during the year and balance receivable from and payable to related parties as at the balance sheet date:						
	Name of related party	Nature of transaction	Transaction value for the year ended 31 March 2024	Outstanding amount as at 31 March 2024	Transaction value for the year ended 31 March 2023	Outstanding amount as at 31 March 2023
A	Directors /KMP					
	Ms. Ritika Gupta	Director Remuneration	600.00	50.00	600.00	50.00
	Mr. Rajiv Agarwal	Rent & Electricity	102.00	12.00	90.00	-
	Mr. Sanjay Kumar Bhutani	Rent & Electricity	102.00	12.00	90.00	-
	Mr. Sudhir Jaiswal	Remuneration	195.00	17.00	192.00	16.00
	Ms. Geeta Mehrotra	Remuneration	144.00	12.00	144.00	12.00
	Ms. Geetanjali	Remuneration	323.12	29.00	226.69	26.15

(Rs in 000's)

Note	Particulars	As at 31.03.2024	As at 31.03.2023
30	<u>Contingent liabilities and commitments</u>		
	1) Contingent liabilities and commitments (to the extent not provided for)		
	A) Contingent liabilities	-	-
31	<u>Disclosure of Investor complaints</u>		
	No. of complaints pending at the beginning of the year	-	-
	No. of complaints received during the year	-	-
	No. of complaints redressed during the year	-	-
	No. of complaints pending at the end of the year	-	-
32	<u>Disclosures relating to fraud in terms of the notification issued by Reserve Bank of India</u>		
	During the year ended 31 March 2024 and P.Y 31 March 2023 no fraud has been detected and/or reported.		
33	<u>Employee benefits</u>		
	In view of the number of employees being below the stipulated numbers, the Payment of Bonus Act and Payment of Gratuity Act are not applicable to the company for the year.		
34	Ratios		
	Particulars	As at 31.03.2024	As at 31.03.2023
	i) Capital to risk-weighted assets ratio (CRAR)	131.79	129.34
	ii) Tier I CRAR	120.11	123.60
	iii) Tier II CRAR	11.68	5.74
	iv) Liquidity Coverage Ratio	4209.69	4447.84

35	<u>Details of Title deeds of Immovable Properties not held in name of the Company</u> The Company does not have the immovable property
36	<u>Details of fair value of Investment property</u> The company does not carry any Investment property.
37	<u>Details of revaluation of Property, Plant and Equipments</u> The Company did not revalue its Property, Plant and Equipment during the year.
38	<u>Details of revaluation of Intangible assets</u> The Company does not have any Intangible asset.
39	<u>Details of loans and advances in the nature of loans granted to promoters, directors, KMPs and the related parties, either severally or jointly with any other persons a on 31.03.2024 that are :</u> (a) Repayable on demand (P.Y 31.03.2023 : NIL) NIL (b) Without specifying any terms or period of repayments (P.Y 31.03.2023 : NIL) NIL
39	<u>Details of Capital-Work-in-Progress(CWIP) as on 31.03.2024</u> The Company does not have Capital Work in Progress (CWIP) as on 31.03.2024.(Previous year 31.03.2023 : NIL)
40	<u>Details of Intangible assets under development as on 31.03.2024</u> The Company does not have Intangible assets under development as on 31.03.2024.(Previous year 31.03.2023 : NIL)
41	<u>Details of Benami Property as on 31.03.2024</u> The Company does not have any Benami Property as on 31.03.2024.(Previous year 31.03.2023 : NIL)
42	The Company has no borrowings from banks or financial institutions on the basis of security of current assets, during the year.
43	The Company has not been declared willful defaulter by any bank or financial institution or other lender during the year.
44	The company no transactions with the struck off companies under section 248 of Companies Act,2013 or section 560 of the Companies Act, 1956
45	No Charge was created and satisfied during the year.
46	<u>Details of Compliances with approved Scheme(s) of Arrangement</u> No scheme of arrangement has taken place during the year.
47	The company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income tax Act, 1961 (such as, Search or Survey or any other relevant provisions of the Income Tax, 1961) as on 31.03.2024.(Previous Year : 31.03.2023 : NIL)
48	<u>Details of Crypto Currency or Virtual Currency</u> The Company has not traded or invested in crypto currency or virtual currency during the financial year.

As per our attached report of even date

for S.N. GUPTA & ASSOCIATES
Chartered Accountants

For and on Behalf of Board of Directors

(CA. ASHISH GUPTA)
Partner
Membership no. 420598
FRN-03817C
UDIN : 24420598 BKCZDI1518
Place : Lucknow
Dated : 28.05.2024

(RITIKA GUPTA)
Whole Time Director
DIN: 01162997

(RAJIV AGARWAL)
Director
DIN: 01141517

(SANJAY KR BHUTANI)
Director
DIN:01415528

(GEETA MEHROTRA)
CFO

(GEETANJALI)
Company Secretary

Asset Classification as per RBI Norms						
Particulars	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)	(7) = (4)-(6)
Performing Assets (PA)						
Standard	Stage 1	22,608.12	-	22,608.12	90.43	-90.43
	Stage 2	-	-	-	-	-
Subtotal for PA		22,608.12	-	22,608.12	90.43	-90.43
Non-Performing Assets (NPA)						
Substandard	Stage 3	-	-	-	-	-
Doubtful - up to 1 year	Stage 3	-	-	-	-	-
1 to 3 years	Stage 3	-	-	-	-	-
More than 3 years	Stage 3	202.00	202.00	-	202.00	-
Subtotal for doubtful		202.00	202.00	-	202.00	-
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA		202.00	202.00	-	202.00	-
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset classification and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal Other Items		-	-	-	-	-
Total	Stage 1	22,608.12	-	22,608.12	90.43	-90.43
	Stage 2	-	-	-	-	-
	Stage 3	202.00	202.00	-	202.00	-
	Total	22,810.12	202.00	22,608.12	292.43	-90.43

As per our attached report of even date

for S.N. GUPTA & ASSOCIATES
Chartered Accountants

For and on Behalf of Board of Directors

(CA. ASHISH GUPTA)
Partner
Membership no. 420598
FRN-03817C
UDIN : 24420598 BKCZDI1518
Place : Lucknow
Dated : 28.05.2024

(RITIKA GUPTA)
Whole Time Director
DIN: 01162997

(RAJIV AGARWAL)
Director
DIN: 01141517

(SANJAY KR BHUTANI)
Director
DIN:01415528

(GEETA MEHROTRA)
CFO

(GEETANJALI)
Company Secretary

**Auditor's Report as per Non- banking Finance Companies
Auditor's Report (Reserve Bank) Directions, 2023**

To
The Board of Directors
AURUM CAPITAL PROJECTS LIMITED
Lucknow

We certify that –

1. The Company is engaged in the business of Non-Banking Financial Institution. The Company being a Non-Banking Finance Company has obtained a certificate of registration from the Reserve Bank of India to carry on such business. Further the Company is entitled to continue to hold such a certificate of registration in terms of its assets/income pattern as on 31st March,2024;
2. The Company is meeting the required net owned fund requirement as laid down in Master Direction – Non-banking financial Company – Non-Systemically Important Non- Deposit taking Company (Reserve Bank) Direction .2016;
3. The Board of Directors of the company has passed a resolution for the Non- acceptance of any public deposits;
4. The Company has not accepted any public deposits during the year;
5. The Company has complied with the prudential norms relating to income recognition, accounting standards assets classification and provisioning for bad and doubtful debts as applicable to it.

For S.N. GUPTA & ASSOCIATES
Chartered Accountants

Sd/-
(CA. Ashish Gupta)
Partner

Mem. No: 420598
Firm's Regn No. 003817C
UDIN : 24420598 BKCZDI1518

Dated : 28.05.2024
Place : Lucknow

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