

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

2A, GANESH CHANDRA AVENUE, 9th FLOOR, ROOM NO – 8E, KOLKATA - 700013
PHONE NO – 033-40014000, Website: www.dalmiaindustry.in , E- mail : dalmiaindustrial@gmail.com
CIN No : L74140WB1982PLC035394

September 07, 2024

BSE Ltd. PhirozeJeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip code: 539900	Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001	Metropolitan Stock Exchange of India Limited, Vibgyor Tower, 4 th Floor, G Block, C62, BandraKurla Complex, Bandra (E), Mumbai – 400098 Scrip Code: DIDL
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SUBJECT: ANNUAL REPORT FOR THE FINANCIAL YEAR 2023-24.

Dear Sir/ Madam,

Pursuant to regulation 34 read with Regulation 30 and Regulation 53(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed herewith following documents for FY 2023-24, as circulated to the shareholders today through electronic mode:

- Notice of 42nd AGM scheduled to be held on Monday, 30th September, 2024 at the Registered Office of the Company situated at 2A, Ganesh Chandra Avenue, 9th Floor, Room No: 8E Kolkata, West Bengal and
- Annual Report for FY 2023-24.

The above is also uploaded on the Company's website viz, www.dalmiaindustry.in and the portal of the stock exchange, where the securities of the Company are listed.

You are requested to kindly take the same on record.

Thanking You,

For DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Dalmia Industrial Development Ltd


Director

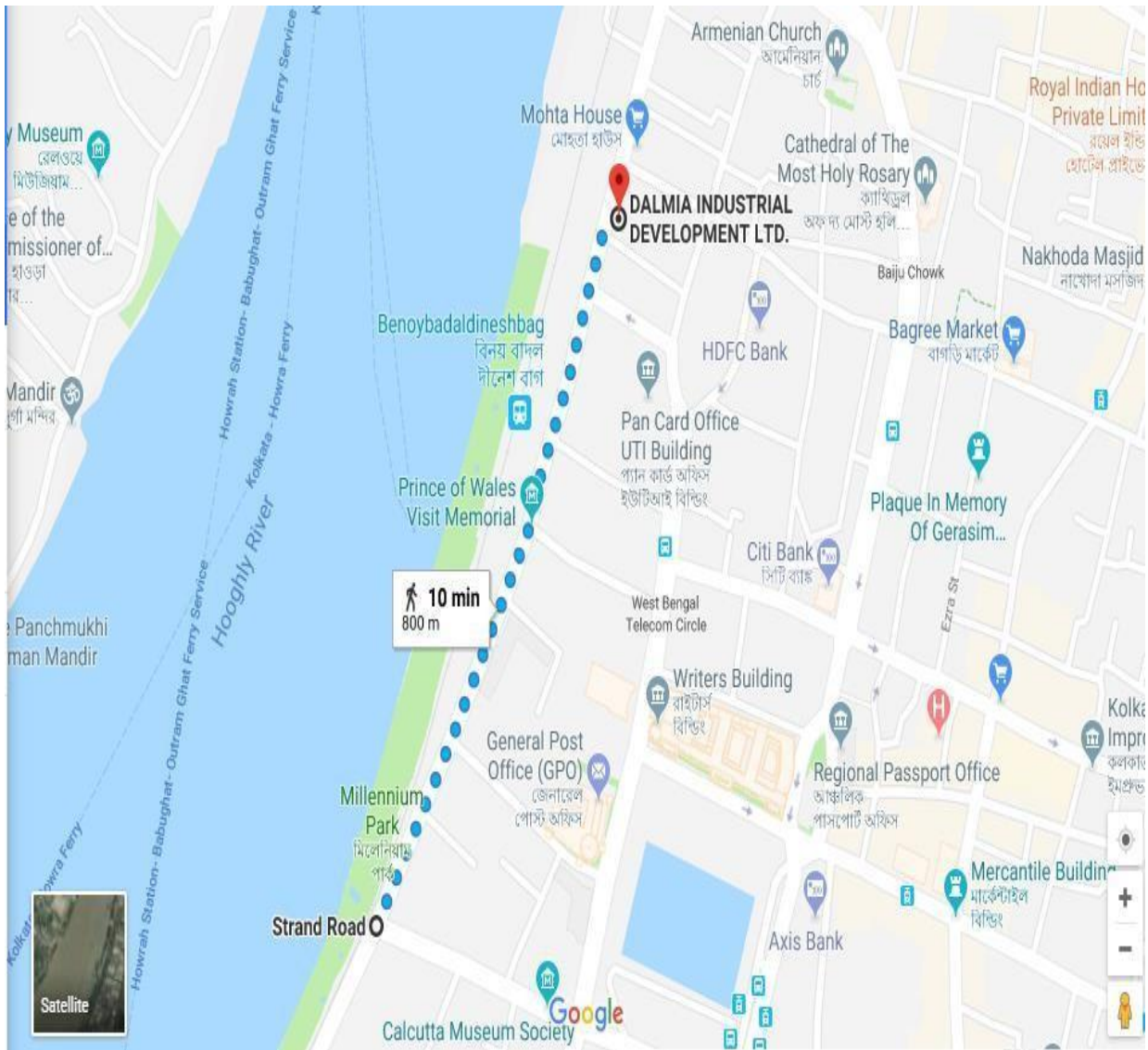
Raj Mohta
Whole Time Director
DIN: 03575779

Encl: As above

42nd
ANNUAL REPORT
OF
DALMIA INDUSTRIAL
DEVELOPMENT LIMITED

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

ROUTE MAP FOR ANNUAL GENERAL MEETING FOR FINANCIAL YEAR 2023-24



DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

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DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

CORPORATE INFORMATION

Name of the Company	Dalmia Industrial Development Limited
Corporate Identity Number (CIN)	L74140WB1982PLC035394
Registered Office of the Company	2A, Ganesh Chandra Avenue 9th Floor, Room No: 8E Kolkata, WB 700013 IN.
E-Mail Id	dalmiaindustrial@gmail.com
Website	http://www.dalmiaindustry.in/

BOARD OF DIRECTORS

Whole Time Director & Chairman	Mr. Raj Mohta (Whole time Director)
Independent Directors	Mrs. Pramila Bansal Mr. Naren Kumar Joshi Mr. Rabindranath Das (appointed as Independent Additional Director w.e.f December 08, 2023)
Chief Financial Officer	Mr. Lalit Kumar Biyani
Company Secretary & Compliance Officer	Mrs. Suchita Surana

BOARD COMMITTEES

Audit Committee	Mr. Naren Joshi- Chairperson Mrs. Pramila Bansal Mr. Raj Mohta
Nomination and Remuneration Committee	Mr. Pramila Bansal – Chairperson Mrs. Naren Joshi Mr. Rabindranath Das
Stakeholders' Relationship Committee	Mrs. Pramila Bansal – Chairperson Mr. Naren Joshi Mr. Raj Mohta

AUDITORS

Statutory Auditors	M/s. Ghosh and Ghosh, Chartered Accountants, Firm Membership No. 306020E Mission Court, 4th floor, 25 R N Mukherjee Road Kolkata, West Bengal-WB- 700001(appointed w.e.f March 10, 2021)
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DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

Secretarial Auditor

Shivam Sharma & Associates, Company Secretaries,
304, 3rd Floor, Ghanshyam Enclave, Near Lalji Pada
Police Station, Kandivali West Mumbai, 400067

Registrar and Share Transfer Agent

M/s. Maheshwari Datamatics Private Limited, 23
R.N. Mukherjee Road, 5th Floor, Kolkata – 700 001.

Bankers

State Bank of India

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

NOTICE OF 42ND ANNUAL GENERAL MEETING

Notice is hereby given that 42nd Annual General Meeting of Dalmia Industrial Development Ltd will be held on Monday, 30th September, 2024 at the Registered Office of the Company situated at 2A, Ganesh Chandra Avenue, 9th Floor, Room No: 8E Kolkata, WB IN at 12.30 P.M.

ORDINARY BUSINESS

1. To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2024 i.e. the Balance Sheet as at 31st March, 2024, the statement of Profit & Loss account and the Cash Flow Statement for the year ended on that date, together with the report of the Board of Director's and Auditor's report thereon.
2. To re-appoint a Director in place of Mr. Raj Mohta (DIN: 03575779) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. **APPOINTMENT OF MR. RABINDRANATH DAS (DIN: 10412038) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR:**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution:**

"RESOLVED THAT Mr. Rabindranath Das (DIN : 10412038), who was appointed by the Board of Directors as an Additional Director of the Company and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 ("Act") but who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company.

RESOLVED FURTHER THAT, pursuant to the provisions of Section 149, 150, 151 and 160 of the Companies Act, 2013 read with Schedule IV as amended and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other applicable provisions, if any, on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, consent of the members be and is hereby accorded for the appointment of Mr. Rabindranath Das (DIN : 10412038) as a Non Executive Independent Director on the Board of Directors of the Company, who shall hold office for a term of five years commencing with effect from the date of appointment, shall not be liable to retire by rotation and shall be entitled to receive sitting fees for attending meetings of the Board or any committees thereof, as may be determined by the Board from time to time.

RESOLVED FURTHER THAT any Director(s) of the Company, be and is hereby severally authorized to file necessary returns/forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution."

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

4. TO APPOINT M/S A Kasliwal & Co., CHARTERED ACCOUNTANTS (FRN: 011727C) AS STATUTORY AUDITOR OF THE COMPANY

To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, of the Companies Act, 2013 (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), consent of the members be and is hereby accorded to appoint M/s A Kasliwal & Co. Chartered Accountants (FRN: 011727C) as the Statutory Auditor of the Company to fill the casual vacancy caused by the resignation by M/s M/s Ghosh & Ghosh, Chartered Accountants.

RESOLVED FURTHER THAT M/s A Kasliwal & Co., Chartered Accountants (FRN: 011727C) be and are hereby appointed as Statutory Auditor of the company and shall hold the office as Statutory Auditor for a period of 5 years commencing from the conclusion of this Annual General Meeting till the conclusion of 47th Annual General Meeting to be held in the year 2029, on such remuneration as may be determined by the Audit Committee and Board of Directors of the Company in consultation with the auditors.

RESOLVED FURTHER THAT any Directors or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, things and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this resolution, for matters connected therewith, or incidental thereto and to settle any questions, difficulties or doubts that may arise in this regard.”

Date: September 05, 2024
Place: Kolkata
Regd. Office: 2A, Ganesh Chandra
Avenue 9th Floor, Room No: 8E
Kolkata WB 700013 IN

By Order of the Board Place
For DALMIA INDUSTRIAL DEVELOPMENT LTD
Sd/-
Raj Mohta
Whole Time Director
DIN: 03575779

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

NOTES:

1. Members entitled to attend and vote at the meeting may appoint a proxy to attend and vote on a poll on his behalf. A proxy need not be a member of the Company. A person can act as proxy on behalf of not exceeding fifty Members and holding in the aggregate not more than 10% of the total Equity Share Capital of the Company. Any Member holding more than 10% of the total Equity share capital of the Company may appoint a single person as proxy and in such a case, the said person shall not act as however, be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. Member holding shares in physical form are advised to update their address and bank account/ ECS details with the Company's Registrar & Share Transfer Agent, **M/s. Maheshwari Datamatics Private Limited, Kolkata.**
3. The Annual Report of the Company for the financial year ended March 31, 2024 has been emailed to the members whose email addresses are available with the depositories or are obtained directly from the members, as per the MCA Circular Nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011 on "Green Initiative of Ministry of Corporate Affairs for Corporate Governance". For other members, who have not registered their email addresses, the Annual Report has been sent at their registered postal address. If any member wishes to get a duly printed copy of the Annual Report, the company will send the same, free of cost, upon receipt of request from the member. **Members who have not registered their email addresses so far are requested to register them for receiving all communication including Annual Report and other Notices from the Company electronically.**
4. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or to the Registrar and Share Transfer Agent.
5. The Register of Members and the Transfer Books of the Company shall remain closed from 24th September, 2024 to 30th September, 2024 (both days inclusive).
6. All documents referred to in accompanying Notice is open for inspection at the registered office of the Company on all working days between 10.00 a.m. to 06.00 P.M. up to the date of AGM.
7. Members seeking the information with regards to the proposed resolution are requested to write to the Company at least one week in advance so as to enable the management to keep the information ready.
8. Pursuant to the provision of Section 107 and 108, read with companies (Management and Administration) Rules 2014, the company has not offered the option of E-Voting facility to all the members of the company. The company has appointed Amit R Dadheech & Associates, Practicing Company Secretaries (**Membership No. 22889; Certificate of Practice No. 8952**) as Scrutinizer for conducting the voting process in a fair and transparent manner.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

EXPLANATORY STATEMENT

(Pursuant To Section 102 (1) Of the Companies Act, 2013)

ANNEXURE TO THE NOTICE

ITEM No. 3

The Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee had appointed Mr. Rabindranath Das (DIN: 10412038) as an Additional Director of the Company to hold office upto ensuing AGM of the Company. In accordance with the provisions of Section 161 of Companies Act, 2013, Mr. Rabindranath Das shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as an Independent Director for a term upto five years. Mr. Rabindranath Das is not disqualified from being appointed as a Director in terms of Section 164 of the Act, nor has been debarred from holding the office of a director by virtue of any order from Securities and Exchange Board of India (SEBI) or any such regulatory authority and has consented to act as Director of the Company. A brief profile of Mr. Rabindranath Das (DIN: 10412038), including nature of his expertise, is provided herein. The Company has received a declaration of independence from him. In the opinion of the Board, he fulfills the conditions specified in the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for appointment as Independent Director of the Company.

None of the Directors or Key Managerial Personnel and their relatives, except Mr. Rabindranath Das (DIN: 10412038), are concerned or interested (financially or otherwise) in this Resolution.

The Board recommends the Ordinary Resolution set out at Item no. 3 for approval of the Members.

Brief Resume of Directors/persons seeking appointment/ re-appointment at this Annual General Meeting in pursuance of regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015

Particulars	Mr. Rabindranath Das (DIN: 10412038)
Reason for change viz. Appointment, Resignation, Removal, Death Or Otherwise	Appointment
Date of Appointment & Term of Appointment	December 07, 2023, Rabindranath Das (DIN: 10412038) has been appointed as Additional Independent Director of the Company
Brief profile	Professional Experience: I am the self employed and posses the financial and accounting knowledge. Educational Qualification: My Qualification is BCOM Graduate.
Disclosure of relationships between directors	"NO" not related to any of the Director of the Company
Information as required LIST/ COMP/ 14/ 2018-19 dated June 20, 2018 and Circular of National Stock Exchange of India Limited having Ref No: NSE/CML/2018/24 dated June 20, 2021	"NO" not debarred from holding the office of Director by virtue of SEBI Order or any other such authority.

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ITEM No. 4

As M/s Ghosh & Ghosh, Chartered Accountants, resigned on June 26, 2024 from the post of Statutory Auditor of the company citing the fact that the validity of their Peer Review Certificate had elapsed and the renewal of Peer Review Certificate was still under process. They further stated that, given the uncertain time frame it was unlikely to get renewed before the issue of Limited Review Report for the quarter ended June 2024. Hence, the Board proposed the name of M/s A Kasliwal & Co. Chartered Accountants (FRN: 011727C) to be appointed as Statutory Auditor of the company. As per the Section 139 (8) of the Companies Act, 2013, the appointment of statutory auditor in case of casual vacancy caused due to resignation of auditor is required to be approved by the shareholders in the General Meeting within three months from the date of appointment of the auditor by the Board of Directors of the Company, who shall hold office till the conclusion of next annual general meeting.

Accordingly, the approval of shareholders of the Company is sought by way of an Ordinary Resolution.

The Board of the Company recommends the passing of the resolution in Item No. 03 of the notice as an Ordinary Resolution.

M/s A Kasliwal & Co., Chartered Accountants (FRN: 011727C), have given their consent to act as the Statutory Auditors of the Company along with confirmation that their appointment, if approved by the members, would be within the limits prescribed under the Companies Act, 2013 and shall satisfy the criteria as provided under section 141 of the Companies Act, 2013.

The Board of Directors, on the recommendation of Audit Committee, approved the appointment M/s A Kasliwal & Co., Chartered Accountants (FRN: 011727C) as Statutory Auditor of the Company, through resolution passed by board on August 09, 2024, shall hold the office of Statutory Auditor from the conclusion of this Annual General Meeting till the conclusion of 47th Annual General Meeting of the company on such remuneration as may be decided by the Board in mutual discussion with the auditor.

None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the Company is, in any way, financially or otherwise, concerned or interested in the resolution.

Brief profile of Statutory Auditor:

A Kasliwal & Company, (FRN: 011727C) is a leading Chartered Accountant firm, led by skilled and experienced Chartered Accountants, having professional experience of nearly 2 decades. The Firm provide comprehensive services in the field of Accounting, Auditing & Assurance, Domestic and International Taxation, Off Shore Legal Structuring, Project Finance & Transaction Advisory Services, Finance & Management Consultancy, Company Formation, Corporate Advisory & Compliances, Foreign Branch/Liaison Office Formation etc to wide variety of clients throughout India and abroad.

Date: September 05, 2024
Place: Kolkata
Regd. Office: 2A, Ganesh Chandra
Avenue 9th Floor, Room No: 8E
Kolkata WB 700013 IN

By Order of the Board Place
For DALMIA INDUSTRIAL DEVELOPMENT LTD
Sd/-
Raj Mohta
Whole Time Director
DIN: 03575779

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DIRECTOR'S REPORT

Your Directors have pleasure in presenting their 42nd Annual Report and the Audited Financial Statement for the Financial Year ended March 31, 2024.

PARTICULARS	2023-2024	2022-2023
Revenue from Operation	87,09,113.68	1,04,34,326.70
Other Income	11,06,088.00	25,35,562.00
Total Revenue	98,15,201.68	1,30,69,688.70
Total Expenditure	95,78,675.05	1,25,70,948.80
Profit/Loss before Taxation	2,36,526.63	4,98,939.90
Less: Tax Expenses Current Tax:	61,500.00	1,29,720.00
Add/Less: Deferred Tax	0	0
Add/Less: Tax adjustments for earlier years	58,283.09	0
Profit/Loss after Taxation	2,33,309.72	3,69,219.90

STATE OF COMPANY'S AFFAIRS & BUSINESS OPERATIONS

During the current financial year, the net revenue from operations of your Company was 87,09,113.68.

During the year under review, the company recorded a Net Profit of Rs. **2,33,309.72** against Net profit of Rs. **3,69,219.90** during the previous year.

DIVIDEND:

The Company does not propose to declare dividend for the financial year ended March 31, 2024 and wishes to plough back the profits for the further expansion activities of the Company.

EXPLANATION TO AUDITOR'S REMARK

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

There is no holding, subsidiary & Associates Company as on financial year ended March 31, 2024.

EXTRACT OF THE ANNUAL RETURN

An extract of the Annual Return for the year ended March 31, 2024 as provided under sub-section (3) of Section 92 and prescribed under Rule 12 of Companies (Management & Administration) Rules, 2014 is available on the company's website: www.dalmiaindustry.in.

SHARE CAPITAL

During the year under review, there was no change in the capital structure of the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details pertaining to loans, guarantees or investments are provided in the notes to the Financial Statements.

MATERIAL EVENTS THAT HAVE OCCURRED AFTER THE BALANCE SHEET DATE

No material events have occurred after the financial year ended March 31, 2024 of the Company.

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DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:-

There were no frauds as reported by the Statutory Auditors under sub-section 12 of Section 143 of the Companies Act, 2013 along with Rules made there-under other than those which are reportable to the Central Government.

SIGNIFICANT / MATERIAL ORDERS PASSED IMPACTING ON GOING CONCERN STATUS AND COMPANY'S OPERATIONS

1) Classified the Company as Shell Company:-

SEBI vide Circular No. SEBI/HO/ISD/OW/P/2017/18183 dated August 7, 2017 has classified the Company as Shell Company. SEBI has also passed an Interim order against the Company vide order No WTM/MPB/ISD/41/2017 dated September 26,2017 in lieu of which the Company has filed reply to SEBI on January 25, 2018 clarifying the issues raised by the SEBI and the matter is pending as on the date.

2) Non-compliance with the Regulation 76 of SEBI (Depository and Participant)Regulation, 2018:-

BSE Limited &Metropolitan Stock Exchange of India Limited (MSEI) have freeze the Promoter Shareholding and transferred the Scrip of the Company to Z Group.

3) Suspension of Trading in securities of the Company:-

The trading in securities of the Company have been suspended by BSE Limited and MSEI due to non-payment of Annual Listing Fees w.e.f March 01, 2020.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Policy of the Company on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of Section 178, is published on the website of the Company viz., www.dalmiaindustry.in

DIRECTORS:

During the year under review, the Board consists of 4 (Four) Directors and none of the Directors are disqualified.

LIST OF DIRECTORS PRESENT ON THE BOARD AS ON DATE:

DIN/PAN	NAME OF DIRECTORS	APPOINTMENT DATE
03575779	Mr. Raj Mohta	30/05/2017
03611167	Mrs. Pramila Bansal	30/03/2015
09008182	Mr. Naren Kumar Joshi	24/12/2020
09630167	Mr. Rahul Poddar	24/12/2022*
10412038	Mr. Rabindranath Das	08/12/2023

* Resigned on April 26, 2023.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013 with respect to the directors' responsibility statement, it is hereby confirmed that:

- (a) in the preparation of the annual accounts for the year ended March 31, 2024 the applicable Accounting standards had been followed along with proper explanation relating to the material

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departures;

- (b) the directors of the Company had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company, as at March 31, 2024 and loss of the Company for the year ended March 31,2024.
- (c) the directors of the Company had taken proper and sufficient care for the maintenance of proper accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the directors of the Company had prepared the accounts of the Company for the financial year ended March 31, 2024 on a going concern basis and;
- (e) the directors of the Company had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

RISK MANAGEMENT

The Company, like any other enterprise, is exposed to business risk which can be an internal risks as well as external risks. Any unexpected changes in regulatory framework pertaining to fiscal benefits and other related issue can affect our operations and profitability. However the Company is well aware of the above risks and as part of business strategy has formulated a Risk Management Policy.

The Risk Policy approved by the Board, clearly lays down the roles and responsibilities of the various functions in relation to risk management covering a range of responsibilities, from the strategic to the operational. These role definitions, inter alia, provide the foundation for your Company's Risk Management Policy and Framework that is endorsed by the Board and is aimed at ensuring formulation of appropriate risk management procedures, their effective implementation across the Company and independent monitoring and reporting by Internal Audit. Backed by strong internal control systems, the Company is in the process of implementing the current Risk Management Framework that consists of the following key elements:

- The Corporate Risk Management policy facilitates the identification and prioritization of strategic and operational risks, development of appropriate mitigation strategies and conducts periodic reviews of the progress on the management of identified risks
- A combination of risk policy and unit wise evolved procedures brings robustness to the process of ensuring that business risks are effectively addressed.
- Appropriate structures are in place to proactively monitor and manage the inherent risks in businesses with unique / relatively high risk profiles.
- A strong and independent Internal Audit function at the corporate level carries out risk focused audits across all businesses, enabling identification of areas where risk management processes may need to be strengthened. The Board of Directors reviews Internal Audit findings, and provides strategic guidance on internal controls. The Board of Directors closely monitors the internal control environment within the Company including implementation of the action plans emerging out of internal audit findings.
- At the Business level, Internal Audit Department personnel continuously verify compliance with laid down policies and procedures, and help plug control gaps by assisting operating management in the formulation of control procedures for new areas of operation.
- The periodical planning exercise requires all units to clearly identify their top risks and set out a mitigation plan with agreed timelines and accountability. Top Management and Unit heads confirm periodically that all relevant risks have been identified, assessed, evaluated and that appropriate mitigation systems have been implemented.

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The combination of policies and processes as outlined above is expected to adequately address the various risks associated with your Company's businesses.

Annual evaluation by the Board

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- i. Attendance of Board Meetings and Board Committee Meetings
- ii. Quality of contribution to Board deliberations
- iii. Strategic perspectives or inputs regarding future growth of Company and its performance
- iv. Providing perspectives and feedback going beyond information provided by the management
- v. Commitment to shareholder and other stakeholder interests

The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

BOARD COMMITTEES:

The Company has the following Committees of the Board:

1. Audit Committee

Name of Committee members	Category	Date of Appointment
Naren Joshi	Chairman	24-12-2020
Pramila Bansal	Member	30-03-2015
Raj Mohta	Member	30-05-2017

2. Nomination and Remuneration Committee

Name of Committee members	Category	Date of Appointment
Pramila Bansal	Chairman	30-03-2015
Naren Joshi	Member	24-12-2020
Rabindranath Das	Member	08-12-2023

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3. Stakeholders Relationship Committee

Name of Committee members	Category	Date of Appointment
Pramila Bansal	Chairman	30-03-2015
Naren Joshi	Member	24-12-2020
Raj Mohta	Member	30-05-2017

BOARD INDEPENDENCE:

Our definition of 'Independence' of Directors is derived from SEBI (LODR), Regulations, 2015 and Section 149(6) of the Companies Act, 2013. Based on the confirmation/ disclosures received from the Directors and on evaluation of the relationships disclosed, the following Non-Executive Directors are Independent in terms of Regulation 27 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and Section 149(6) of the Companies Act, 2013

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Social Welfare Activities has been an integral part of the Company since inception. The Company is committed to fulfill its social responsibility as a good corporate citizen. The Companies Act, 2013, pursuant to the provision of Section 135, has laid down the requirement for constitution of Corporate Social Responsibility Committee, which shall be responsible for laying down the CSR Policy, to a certain class or classes of Companies. However, our Company does not fall under the requisite criteria and thus the compliance with the relevant provision of the Companies Act, 2013 is not applicable.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Board of Directors of Dalmia Industrial Development Limited is committed to maintain the highest standard of honesty, openness and accountability and recognize that employees have important role to play in achieving the goal.

The Company's Whistleblower Policy encourages Directors and employees to bring to the Company's attention, instances of unethical behavior and actual or suspected incidents of fraud or violation of the conduct that could adversely impact the Company's operations, business performance and / or reputation. The Policy provides that the Company investigates such incidents, when reported, in an impartial manner and takes appropriate action to ensure that the requisite standards of professional and ethical conduct are always upheld. It is the Company's Policy to ensure that no employee is victimized or harassed for bringing such incidents to the attention of the Company. The practice of the Whistleblower Policy is overseen by the Board of Directors and no employee has been denied access to the Committee. The Whistleblower Policy is available on the Company's website www.dalmiaindustry.in.

INTERNAL FINANCIAL CONTROL

The Company believes that internal control is a necessary concomitant of the principle of prudent business governance that freedom of management should be exercised within a framework of appropriate checks and balances. The Company remains committed to ensuring an effective internal control environment that inter alia provides assurance on orderly and efficient conduct of operations, security of assets, prevention and detection of frauds/errors, accuracy and completeness of accounting records and the timely preparation of reliable financial information.

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The Company's independent and Internal Audit processes, both at the Business and Corporate levels, provide assurance on the adequacy and effectiveness of internal controls, compliance with operating systems, internal policies and regulatory requirements. The Financial Statements of the Company are prepared on the basis of the Significant Accounting Policies that are carefully selected by management and approved by the Board. These, in turn are supported by a set of divisional Delegation Manual & Standard Operating Procedures (SOPs) that have been established for individual units/ areas of operations.

The Company has in place adequate internal financial controls with reference to the Financial Statements. Such controls have been tested during the year and no reportable material weakness in the design or operation was observed. Nonetheless the Company recognizes that any internal financial control framework, no matter how well designed, has inherent limitations and accordingly, regular audit and review processes ensure that such systems are reinforced on an ongoing basis. The Company is in process of appointing an internal auditor to oversee the internal audit mechanism and the same will be done at the earliest.

AFFIRMATION ON COMPLIANCE OF SECRETARIAL STANDARDS:

The Company hereby affirms that during the year under review, the Company has complied with all the applicable Secretarial Standards i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively (including any modifications or amendments thereto) issued by the Institute of Company Secretaries of India.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management discussion and Analysis Report for the year under review, as required under Regulation 34 read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (SEBI LODR 2015), is forming part of this Annual Report as **Annexure II**.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There was **NIL** Related Party Transaction as required to be disclosed in compliance with the Accounting Standard 18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India (ICAI).

CORPORATE GOVERNANCE:

The Report on Corporate Governance as per the requirement of SEBI LODR 2015 forms part of this Annual Report as **Annexure III**.

NO. OF MEETINGS OF THE BOARD:

The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013. The maximum interval between any two meetings did not exceed 120 days as prescribed under the Companies Act, 2013.

The Board of Directors met 06 (Six) times during the financial year i.e. on 30/05/2023, 14/08/2023, 29/08/2023, 07/11/2023, 08/12/2023 and 14/02/2024.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

The details of Directors attendance in the Board Meeting is stated below:

Sr. No.	Name of Director	No of Board Meetings attended during Financial Year 2023-2024
1.	Mrs. Pramila Bansal	6
2.	Mr. Raj Mohta	6
3.	Mr. Naren Kumar Joshi	6
4.	Mr. Rabindra nath Das*	1

* *appointed w.e.f. December 08, 2023*

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 27 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

BOARD EVALUATION

Regulation 27 of SEBI (Listing and Obligation Requirement) Regulations, 2015 mandates that the Board shall monitor and review the Board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the director being evaluated. The evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board. The Board approved the evaluation results as collated by the nomination and remuneration committee.

AUDITORS AND REPORTS:

The matters related to Auditors and their Reports are as under:

STATUTORY AUDITOR

M/s. Ghosh and Ghosh, Chartered Accountants, were appointed as the Statutory Auditors of the Company at the 39th Annual General Meeting (AGM) until the conclusion of the AGM to be held in FY 2026 of the Company.

The Auditor's Report do not contain any qualifications, reservations, adverse remarks or disclaimer.

SECRETARIAL AUDITOR & SECRETARIAL AUDITORS' REPORT

M/s Shivam Sharma & Associates, Practicing Company Secretaries, Mumbai was appointed to conduct the Secretarial Audit of the Company for the financial year 2023-2024, as required under Section 204 of the Companies Act, 2013 and Rules there under. The secretarial audit report for FY 2023-24 forms part of the Annual Report as "**ANNEXURE I**" to the Board Report.

DEPOSITS

The Company has not accepted any deposits within the meaning of Chapter V of The Companies Act, 2013 during the year under review. No deposit remained unpaid or unclaimed as at the end of the year and accordingly there has been no default in repayment of deposits or payment of interest thereon during the year.

COST AUDIT

Cost Audit is not applicable to the Company during the financial year under review.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESEARCH&DEVELOPMENT AND FOREIGN EXCHANGE EARNINGS AND OUTGO

- (a) Energy conservation measures taken: Nil
- (b) Additional investments and proposals if any, being implemented for reduction of consumption of energy: Nil
- (c) Impact of the measures at (a) and(b)above: Nil for reduction of energy consumption and consequent impact on the cost of production of goods
- (d) Total energy consumption and energy consumption: Nil per unit of production

FORM-A: FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY

- A. Power and fuel consumption: Nil
- B. Consumption per unit of production: Nil

FORM-B: FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT TO TECHNOLOGY ABSORPTION ETC.,

- I Research and Development: Nil
- II Technology Absorption, Adaptation and: Nil Innovation

FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars	Current year	Previous Year
Foreign Exchange earnings	NIL	NIL
Foreign Exchange Out go	NIL	NIL

ANTI SEXUAL HARASSMENT POLICY

The Company is committed to provide a protective environment at workplace for all its women employees. To ensure that every woman employee is treated with dignity and respect and as mandated under "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013".The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013. An Internal Committee has been set up to redress the complaints received regarding sexual harassment at workplace. All employees including trainees are covered under this policy.

The following is the summary of sexual harassment complaints received and disposed off during the current financial year.

Number of Complaints received: Nil
Number of Complaints disposed off: Nil

FAMILIARIZATION PROGRAMME

The Company has established a Familiarization Programme for Independent Directors. As per Reg 25(7) of SEBI (LODR) in which the Board briefed him about the following points:

- a) Nature of the industry in which the Company operates

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

- b) Business model of the Company
- c) Roles, rights, responsibilities of independent directors
- d) Any other relevant information

PARTICULARS OF EMPLOYEES

Particulars of employees as required to be disclosed in terms of Section 134 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are made available at the registered office of the Company. The members desirous of obtaining the same may write to the Whole time Director at the registered office of the Company.

ACKNOWLEDGEMENTS

Your directors express their appreciation for the sincere co-operation and assistance of Central and State Government authorities, bankers, suppliers, customers and business associates. Your directors also wish to place on record their deep sense of appreciation for the committed services by your company's employees. Your directors acknowledge with gratitude the encouragement and support extended by our valued shareholders.

CAUTIONARY STATEMENT

The Board's Report and Management Discussion & Analysis may contain certain statements describing the Company's objectives, expectations or forecasts that appear to be forward-looking within the meaning of applicable securities laws and regulations while actual outcomes may differ materially from what is expressed herein. The Company is not obliged to update any such forward-looking statements. Some important factors that could influence the Company's operations comprise economic developments, pricing and demand and supply conditions in global and domestic markets, changes in government regulations, tax laws, litigation and industrial relations.

Date: September 05, 2024
Place: Kolkata
Regd. Office: 2A, Ganesh Chandra
Avenue 9th Floor, Room No: 8E
Kolkata WB 700013 IN

By Order of the Board Place
For DALMIA INDUSTRIAL DEVELOPMENT LTD
Sd/-
Raj Mohta
Whole Time Director
DIN: 03575779

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

ANNEXURE- I

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Dalmia Industrial Development Ltd
2A, Ganesh Chandra Avenue 9th Floor,
Room No: 8E Kolkata WB 700013 IN.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Dalmia Industrial Development Ltd (CIN: L74140WB1982PLC035394)** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit. I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2024 according to the provisions of:

- i. The Companies Act, 2013 ("the Act") and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. The Foreign Exchange Management Act, 1999 ("FEMA") and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings(Not applicable to the company as there were no transactions relating to Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings during the financial year under review);
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992:-
 - (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

- (b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable to the Company during the Audit Period).
- (c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - (Not applicable to the Company during the Audit Period);
- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - (Not applicable to the Company during the Audit Period);
- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (h) Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018 to the extent applicable to the Company;
- (i) Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021 (Not applicable to the Company during the Audit Period);
- (j) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; (Not applicable to the Company during the audit period)
- (k) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - (Not applicable to the Company during the Audit Period);
- (l) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - (Not applicable to the Company during the Audit Period);

I have relied on the representation made by the Company, its Officers and on the reports given by designated professionals for systems and processes formed by the Company to monitor and ensure compliance under other applicable Acts, Laws and Regulations to the Company.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards with respect to Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India; and
- (ii) Listing Agreements entered into by the Company with BSE Limited and the National Stock Exchange of India Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

I further report that, the company is having website but they are not maintaining proper data.

I further report that, the Company is having software but it is showing SDD Non-compliant on BSE website.

I further report that, the Stock Exchange has suspended trading in securities of the company due to non-payment of Annual Listing Fees.

I further report that, the Company had conducted the voting in AGM through physical voting and has not provided e-voting facility to members in the AGM held on 25.09.2023.

I further report that, The Company is in process to gather the information for Annual Secretarial Compliance Report for the financial year 2022-23 as per provisions of Regulation 24(A) of SEBI (LODR) 2015.

I further report that, the Company has not appointed Internal Auditors as per the provision of Section 138 of the Companies Act, 2013.

I further report that, financial statement for the financial year 2022-23 is not duly signed as per the provisions of the Companies Act, 2013.

I further report that, form MGT-14 is not filed with the Registrar of Companies for filing of Board resolution of approval of financial statement for the financial year 2022-23, Approval of Board Report for the financial year 2022-23 and Appointment of Secretarial Auditor for the financial year 2022-23.

I further report that:

- i. The Board of Directors of the Company is duly constituted with proper balance of Executive, and Independent Directors.
- ii. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- iii. All decisions at Board Meetings and Committee Meetings were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that the compliance by the Company for the applicable Financial Laws like Direct Taxes, Indirect Taxes and the compliance of the Accounting Standards, quarterly financial results under Regulation 33 of SEBI (LODR) Regulations, 2015 and the annual financial statements has not been reviewed in this audit report, since the same have been subject to the statutory financial audit by other designated professionals.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

I further report that during the audit period no specific events/actions took place having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc., except the following:

**For Shivam Sharma & Associates
Company Secretaries**

Sd/-

Shivam Sharma

Proprietor

M. No.: A35727, CP. No.: 16558

Peer Review Certificate No.: 1811/2022

UDIN: A035727F001144131

Date: September 5, 2024

Place: Mumbai

This report is to be read with my letter of even date which is annexed as 'Annexure-A' and forms an integral part of this report.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

'Annexure-A' to the Secretarial Audit Report

To,
The Members,
Dalmia Industrial Development Ltd,
Add: 2A, Ganesh Chandra Avenue 9th Floor,
Room No: 8E, Kolkata, West Bengal, India, 700013.

My report of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test-check basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Shivam Sharma & Associates

Company Secretaries

Sd/-

Shivam Sharma

Proprietor

M. No.: A35727, CP. No.: 16558

Peer Review Certificate No.: 1811/2022

Date: September 5, 2024

Place: Mumbai

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

ANNEXURE- II

PARA A: DISCLOSURE AS PER SEBI (LODR), REGULATIONS, 2015 IN RESPECT TO RELATED PARTY TRANSACTIONS

SR.NO.	In the accounts of	Disclosures of amounts at the year end and the maximum number of loans/ advances/investments outstanding during the year.	Remarks
1.	Holding Company	<ul style="list-style-type: none">○ Loans and advances in the nature of loans to subsidiaries by name and amount.○ Loans and advances in the nature of loans to associates by name and amount.○ Loans and advances in the nature of loans to Firms /companies in which directors are interested by name and amount.	N.A
2.	Subsidiary	<ul style="list-style-type: none">○ Loans and advances in the nature of loans to holding company by name and amount.○ Loans and advances in the nature of loans to associates by name and amount.○ Loans and advances in the nature of loans to Firms / companies in which directors are interested by name and amount.	N.A
3.	Holding Company	Investments by the loanee in the shares of parent company and subsidiary company, when the company has made a loan or advance in the nature of loan.	N.A.

Para B: MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Forward-Looking Statements:

This Report contains forward – Looking Statements. Any, statement that address expectations or projections about the future, including but not limited to statements about the Company's strategy and growth, product development, market position ,expenditures and financial results, are forward looking statements. Forward looking statements are based on certain assumptions and expectations of future growth. The Company cannot guarantee that these assumptions are accurate and will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on basis of any subsequent developments, information or events.

Overview:

During the financial year under review, the Company has incurred a profit of Rs. 2,33,309.72 as compared to the previous year's of Net profit Rs. 3,69,219.90.

Outlook:

The Company is mainly engaged in the business of trading in sarees and stocks and investments in order to yield greater revenue for its stakeholders. The Company is planning to expand and diversify the operational activities in the coming years ahead in order to tap higher revenues

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

Risk and Concerns:

Due to stiff competitions in the finance field where the company's activities are centered in, the overall margins are always under pressure, but maintainable with the constant effort and good services rendered by the company.

Internal Control Systems and their Adequacy:

An Audit Committee of the Board of Directors of the Company has been constituted as per provisions of the Companies Act, 2013 and SEBI (LODR), 2015.

The Internal Audit Function is looked after internally by the finance and accounts department, and reviewed by the audit committee and the management at the regular intervals. The Internal Auditors Reports dealing with Internal Control Systems are considered by the Audit Committee and appropriate actions are taken, whichever necessary.

Development on Human Resource Front:

Our human resources are critical to our success and carrying forward our mission. With their sustained, determined and able work efforts we were able to cruise smoothly through the hard time of the economic volatility and rapidly changing market conditions.

The requirement of the markets given the economic scenario has made this even more challenging. Attracting newer talent with the drive, training and upgrading existing skill sets and getting all to move in a unified direction will definitely be task in the company.

Plans to execute the mandate on this count are already underway and we should see it impacting the results from the third quarter of the next financial year. By creating conducive environment for career growth, company is trying to achieve the maximum utilization of employee's skills in the most possible way.

There is need and the company is focused on retaining and bringing in talent keeping in mind the ambitious plans despite the market and industry scenario. The company also believes in recognizing and rewarding employees to boost their morale and enable to achieve their maximum potential. The need to have a change in the management style of the company is one of the key focus areas this year.

Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefore, including:

NIL

Industrial Relations:

Industrial Relations throughout the year continued to remain very cordial and satisfactory.

Disclosure as per SEBI (LODR), Regulations, 2015 in Respect Demat Suspense Account/Unclaimed Suspense Account

The listed entity needs to disclose the following details and as long as there are shares in the demat suspense account or unclaimed suspense account:

SR. NO.	PARTICULARS	REMARKS
---------	-------------	---------

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

1.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year	NIL
2.	Number of shareholders who approached listed entity for transfer of shares from suspense account during the year	NIL
3.	Number of shareholders to whom shares were transferred from suspense account during the year	NIL
4.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	NIL
5.	That the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares	NIL

Date: September 05, 2024
Place: Kolkata
Regd. Office: 2A, Ganesh Chandra
Avenue 9th Floor, Room No: 8E
Kolkata WB 700013 IN

By Order of the Board Place
For DALMIA INDUSTRIAL DEVELOPMENT LTD
Sd/-
Raj Mohta
Whole Time Director
DIN: 03575779

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

ANNEXURE- III

CERTIFICATE ON CORPORATE GOVERNANCE BY PRACTICING COMPANY SECRETARY

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Dalmia Industrial Development Ltd,
Add: 2A, Ganesh Chandra Avenue 9thFloor,
Room No: 8E, Kolkata, West Bengal, India, 700013.

I have examined the compliance of the conditions of Corporate Governance by **Dalmia Industrial Development Ltd** ('the Company') for the year ended on 31st March, 2024, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para- C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The compliance of the conditions of Corporate Governance is the responsibility of the Management. My examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance.

In my opinion and to the best of my information and according to the explanations given to me and the representations made by the Directors and the Management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, as applicable for the year ended on 31st March, 2024.

I further state that this certificate is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For Shivam Sharma & Associates
Company Secretaries
Sd/-
Shivam Sharma
Proprietor
M.No.: A35727, CP. No.: 16558
Peer Review Certificate No.: 1811/2022
UDIN: A035727F001144111

Date: September 5, 2024
Place: Mumbai

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

ANNEXURE- IV

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members,
Dalmia Industrial Development Ltd,
Add: 2A, Ganesh Chandra Avenue 9thFloor,
Room No: 8E, Kolkata, West Bengal, India, 700013.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Dalmia Industrial Development Ltd** having **CIN: L74140WB1982PLC035394** and having registered office: 2A, Ganesh Chandra Avenue 9thFloor, Room No: 8E, Kolkata, West Bengal, India, 700013 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the **Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **31st March, 2024** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment
1.	Raj Mohta	03575779	30/05/2017
2.	Pramila Bansal	03611167	30/03/2015
3.	Naren Joshi	09008182	24/12/2020
4.	Rabindranath Das	10412038	08/12/2023

Ensuring the eligibility for the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Shivam Sharma & Associates
Company Secretaries

Sd/-

Shivam Sharma

Proprietor

M.No.: A35727, CP. No.: 16558

Peer Review Certificate No.: 1811/2022

UDIN: A035727F001144109

Date: September 5, 2024

Place: Mumbai

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

Annexure-V

CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

To,
The Board of Directors
Dalmia Industrial Development Ltd,
2A, Ganesh Chandra Avenue 9thFloor,
Room No: 8e, Kolkata, West Bengal, India, 700013

Sub: Certificate under Regulation 17 (8) and Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We, the undersigned, certify to the Board that:

- A. We have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief:
1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 2. These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of their knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee
- Significant changes in internal control over financial reporting during the year;
 - Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting

Yours Faithfully

Sd/-

Lalit Kumar Biyani
Chief Financial Officer

Date: September 05, 2024

Place: Kolkata

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Opinion

We have audited the accompanying Standalone Financial Statements of **Dalmia Industrial Development Limited** ("the Company"), which comprise the standalone Balance Sheet as at 31st March 2024, and the standalone Statement of Profit and Loss (including other comprehensive income), standalone Statement of Changes in Equity and standalone statement of Cash Flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of the Significant Accounting Policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of this Interim Standalone Financial Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Interim Standalone Financial Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the Interim Standalone Financial Statement under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Key audit matters

We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Standalone Financial Statements and Auditors' Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

Management and Board of Directors' Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Further, the Management and Board of Directors are responsible for using only such accounting software which has the following features:

- Records an audit trail of each and every transaction,
- Creating an edit log of each change made in the books of account along with the date when such changes were made.

They should ensure that the audit trail is not disabled and there is no option to disable it and it has been effectively implemented throughout the year.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- A.** As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government in terms of section 143(11) of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- B. As required by Section 143(3) of the Act, we report that:**
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Ind AS specified under section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164(2) of the Act.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

- f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2A(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

C. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014,

In our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not declared or paid dividend during the year.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023.

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The company has not used an accounting software that has a feature of audit trail and the same was not operated/ enabled throughout the year. The transactions recorded in the software were not covered in the audit trail feature. Further, the audit trails were not reserved as per statutory requirements for record retention. Refer Note to the Financial Statements

For Ghosh and Ghosh

Chartered Accountants

Firms Registration No: 306020E

Sd/-

G. Sinha

Partner

Membership No: 050488

UDIN: 24050488BKHJXH6887

Place: Kolkata

Date: 20.05.2024

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

ANNEXURE A TO THE AUDITORS' REPORT

(Annexure referred to in paragraph 1 under the heading of “report on other Legal and Regulatory Requirements” of our report of even date to the members of Dalmia Industrial Development Limited on the accounts for the year ended 31st March 2024)

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a. (A) The Company has maintained proper records showing full particulars, including quantitative details and situation, of Property, Plant and Equipment.

(B) According to the information and explanations given to us and the records of the Company examined by us, the Company does not have any Intangible assets and accordingly, reporting under this Clause is not applicable.

b. The Property, Plant and Equipment are physically verified by the Management, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant and Equipment has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.

c. According to the information and explanations given to us and the records of the Company examined by us, the Company does not own any immovable properties (Refer Note 6 to the financial statements). Therefore, the provisions of clause 3(i)(c) of the Order are not applicable to the Company.

d. Based on the information and explanations furnished to us, no proceedings have been initiated on the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.

i. In respect of Company's Inventories:

a. The Company is in the business of rendering services and, consequently, does hold inventory.

b. During the year, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate from banks and financial institutions and accordingly, the question of our commenting on whether the quarterly returns or statements are in agreement with the unaudited books of account of the Company does not arise.

i. During the year, the Company has not made investments or provided any guarantee or security to any other entity during the year.

a. Company's principal business is to give loans and do trading of Garments and Sarees. Therefore, the provisions of clause 3(iii)(a) of the Order are not applicable to the Company.

b. In respect of the aforesaid loans in nature of the loan, the terms and conditions under which such loans were granted are not prejudicial to the Company's interest. The company has not made

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Investments.

- c. In respect of the aforesaid loans/advances in nature of loans, the schedule of repayment of principal and payment of interest has been stipulated, and the parties are repaying the principal amounts, as stipulated, and are also regular in payment of interest as applicable.
 - d. In respect of the aforesaid loans/advances in nature of loans, there is no amount which is overdue for more than ninety days.
 - e. Company's principal business is to give loans and do trading of Garments and Sarees. Therefore, the provisions of clause 3(iii)(e) of the Order are not applicable to the Company.
 - f. There were no loans/advances in nature of loans which were granted during the year to promoters/related parties.
- v. The Company has granted loans to the parties covered under Sections 185 and Company is an NBFC, hence provisions of Section 186 are not applicable. Therefore, the reporting under clause 3(iv) of the Order are not applicable to the Company.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- i. The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.
- i. In respect of Company's Statutory Dues:
- a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is depositing the undisputed statutory dues, including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, goods and services tax and other material statutory dues, as applicable, with the appropriate authorities except for following:

As on balance sheet date, the company has paid all statutory dues for more than 6 months
 - b. According to the information and explanations given to us and the records of the Company examined by us, there are no statutory dues referred to in sub-clause (a) which have not been deposited on account of any dispute.
- i. According to the information and explanations given to us and the records of the Company examined by us, there is no income surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- x.
- a. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender as at the balance sheet date.
 - b. According to the information and explanations given to us and on the basis of our audit

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procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

- c. In our opinion, and according to the information and explanations given to us, the term loan obtained from person other than banks or financial institution have been applied for the purposes for which they were obtained.
- d. According to the information and explanations given to us, the company has not raised short term loans. Therefore, the reporting under clause 3(ix)(d) of the Order is not applicable to the Company.
- e. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, do not have subsidiaries, associates or joint ventures. Accordingly, the reporting under clause 3(ix)(e) of the Order is not applicable to the Company.
- f. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

k.

- a. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- b. The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable to the Company.

i.

- a. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- b. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, was not required to be filed. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
- c. During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, no whistle-blower complaints have been received during the year by the Company. Accordingly, the reporting under clause 3(xi)(c) of the Order is not applicable to the Company.

- i. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under clause 3(xii) of the Order is not applicable to the Company.

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- i. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements under note no 25as required under Indian Accounting Standard 24 “Related Party Disclosures” specified under Section 133 of the Act.

- v.
 - a. In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.
 - b. The reports of the Internal Auditor for the period under audit have been considered by us.

- v. The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting under clause 3(xv) of the Order is not applicable to the Company.

- i.
 - a. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
 - b. The Company has conducted non-banking financial activities during the year and the Company holds a valid Certificate of Registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
 - c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.
 - d. Based on the information and explanations provided by the management of the Company, the Group does not have any CICs, which are part of the Group. We have not, however, separately evaluated whether the information provided by the management is accurate and complete. Accordingly, the reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.

- i. The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.

- i. There has been no resignation of the statutory auditors during the year and accordingly the reporting under clause (xviii) is not applicable.

- x. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

the balance sheet date will get discharged by the Company as and when they fall due.

- x. In our opinion and according to information and explanation given to us, corporate social responsibility as per section 135(5) of Companies Act,2013 is not applicable. Accordingly, the reporting under clause 3(xx)(a) and (b) of the Order is not applicable to the Company.
- i. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report

For Ghosh and Ghosh

Chartered Accountants

Firms Registration No: 306020E

Sd/-

G. Sinha

Partner

Membership No: 050488

UDIN: 24050488BKHJXH6887

Place: Kolkata

Date: 20.05.2024

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

Annexure B to the Independent Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Dalmia Industrial Development Limited on the standalone financial statements for the year ended 31st March, 2024:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Dalmia Industrial Development Limited ("the Company") as of 31st March, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2023-2024

as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Ghosh and Ghosh

Chartered Accountants

Firms Registration No: 306020E

Sd/-

G. Sinha

Partner

Membership No: 050488

UDIN: 24050488BKHJXH6887

Place: Kolkata

Date: 20.05.2024

DALMIA INDUSTRIAL DEVELOPMENT LIMITED
Standalone Statement of Profit and Loss for the year ended March 31, 2024

	Note No.	For the year ended March 31, 2024	For the year ended March 31, 2023
Income			
Revenue from operations	18	87,09,113.68	1,04,34,326.70
Other income	19	11,06,088.00	26,35,562.00
Total Income (i)		98,15,201.68	1,30,69,888.70
Expenses			
Purchases of Stock in Trade		12,30,530.00	3,60,62,780.35
(Increase) in inventories of finished goods and work in progress	20	39,49,233.69	(2,59,25,663.19)
Employee benefits expense	21	8,77,067.00	10,03,253.00
Excavating Services			
Depreciation and amortisation expense	4	-	2,206.00
Other expenses	22	35,21,844.36	14,28,372.64
Total Expenses (ii)		95,78,675.05	1,25,70,948.80
Profit before Tax (i-ii)		2,36,526.63	4,98,939.90
Tax expense			
- Pertaining to Profit for the current period		61,500.00	1,29,720.00
- Deferred tax charge			
- Tax adjustments for earlier years		(58,283.09)	-
Total tax expense (iii)		3,216.91	1,29,720.00
Profit for the year (iv = ii - iii)		2,33,309.72	3,69,219.90
Other Comprehensive Income			
Other comprehensive income not to be reclassified to Profit or Loss in subsequent periods:			
i) Re-measurement gains/(losses) on defined benefit plans			
ii) Income tax effect on above			
Other Comprehensive Income for the year (net of tax) (v)		-	-
Total Comprehensive Income for the year (iv + v)		2,33,309.72	3,69,219.90
Earnings per equity share -			
(Nominal value ₹10 per share (PY ₹10 per share))	23		
1) Basic			
2) Diluted			

The accompanying notes form an integral part of these standalone financial statements

As per our report of even date

For and on behalf of the Board of Directors of Dalmia
Industrial Development Limited

For M/S Ghosh and Ghosh
Chartered Accountants
ICAI Firm Registration No. 306020E

Raj Mohta

Naren Kumar Joshi

Whole Time Director
DIN: 03575779

Director
DIN: 09008182

G.SINHA
Partner
Membership No. 050488
UDIN No:- 24050488BKHJXH6887
Place: Kolkata
Dated: 20.05.2024

DALMIA INDUSTRIAL DEVELOPMENT LIMITED
Standalone Balance Sheet as at March 31, 2024

	Note No.	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non-current assets			
(a) Property, plant and equipment	4	3,138.48	3,138.48
(b) Capital work-in-progress			
(c) Intangible assets	5		
(d) Financial assets			
(i) Investments	6	13,64,89,500.00	13,64,89,500.00
(ii) Loans	8	-	-
(e) Deferred Tax Asset	9	25,118.88	25,118.88
(f) Other non-current assets	11	20,00,000.00	20,00,000.00
		13,85,17,757.36	13,85,17,757.36
Current assets			
(a) Inventories	12	4,65,50,964.41	5,05,00,198.10
(b) Financial assets			
(i) Trade receivables	7	1,09,46,839.00	1,29,85,584.00
(ii) Cash and cash equivalents	13(a)	2,00,19,080.96	32,45,606.68
(iii) Other bank balances	13(b)		
(iv) Loans and Advances	11	23,35,88,481.00	8,05,99,256.00
(c) Current tax assets (net)	10a		
(d) Other current assets	11	2,74,217.00	3,39,649.50
		31,13,79,582.37	14,76,70,294.28
TOTAL ASSETS		44,98,97,339.73	28,61,88,051.64
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	14	20,24,75,000.00	20,24,75,000.00
(b) Other equity	15	38,46,878.15	36,13,568.43
TOTAL EQUITY		20,63,21,878.15	20,60,88,568.43
Liabilities			
Non-current liabilities			
(a) Deferred tax liabilities (net)	9	-	-
		-	-
Current liabilities			
(a) Financial liabilities			
(i) Trade payables	16	7,37,41,245.90	8,09,04,155.12
(c) Current tax liabilities (net)	10b	2,09,838.50	4,21,623.59
(d) Other current liabilities	17	16,96,24,377.18	(12,26,295.50)
		24,35,75,461.58	8,00,99,483.21
TOTAL LIABILITIES		24,35,75,461.58	8,00,99,483.21
TOTAL EQUITY & LIABILITIES		44,98,97,339.73	28,61,88,051.64

The accompanying notes form an integral part of these standalone financial statements

As per our report of even date

For M/S Ghosh and Ghosh
Chartered Accountants
ICAI Firm Registration No. 306020E

G.SINHA
Partner
Membership No. 050488
UDIN No:- 24050488BKHJXH6887
Place: Kolkata
Dated: 20.05.2024

For and on behalf of the Board of Directors of Dalmia
Industrial Development Limited

Raj Mohta
Whole Time Director
DIN: 03575779

Naren Kumar Joshi
Director
DIN: 09008182

DALMIA INDUSTRIAL DEVELOPMENT LIMITED
Standalone Statement of Changes in Equity for the year ended March 31, 2024

A Equity Share Capital (Refer Note 14)

Particulars	Amount In (Rs.)		
	Balance as at April 1, 2023	Issued during the year ended March 31, 2024	Balance as at March 31, 2024
Equity Share of ₹ 10/- each issued, subscribed and fully paid	20,24,75,000	-	20,24,75,000
Equity Share in numbers	2,02,47,500	-	2,02,47,500

B Other Equity (Refer Note 15)

Particulars	Reserve and Surplus					Total
	Capital Reserve	Securities Premium Reserve	Retained Earnings	Employee Stock Options Outstanding (ESOP)	General Reserve	
Balance as at March 31, 2022	-	-	32,44,348.53	-	-	32,44,348.53
Profit for the year	-	-	3,69,219.90	-	-	3,69,219.90
Other comprehensive income (net of tax)	-	-	-	-	-	-
- Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-
Total comprehensive income for the year	-	-	36,13,568.43	-	-	36,13,568.43
Balance as at March 31, 2023	-	-	36,13,568.43	-	-	36,13,568.43
Profit for the year	-	-	2,33,309.72	-	-	2,33,309.72
Other comprehensive income (net of tax)	-	-	-	-	-	-
- Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-
Total comprehensive income for the year	-	-	38,46,878.15	-	-	38,46,878.15
Balance as at March 31, 2023	-	-	38,46,878.15	-	-	38,46,878.15

The accompanying notes form an integral part of these standalone financial statements

As per our report of even date

For M/S Ghosh and Ghosh

Chartered Accountants

ICAI Firm Registration No. 306020E

For and on behalf of the Board of Directors of
Dalmia Industrial Development Limited

G.SINHA
Partner
Membership No. 050488
UDIN No:- 24050488BKHJXH6887
Place: Kolkata
Dated: 20.05.2024

Raj Mohta
Whole Time Director
DIN: 03575779

Naren Kumar Joshi
Director
DIN: 09008182

DALMIA INDUSTRIAL DEVELOPMENT LIMITED
Statement of Standalone Cash Flows for the year ended March 31, 2024

Particulars	figures in lakh's	
	Amount In (Rs.) Year ended 31-Mar-24	Amount In (Rs.) Year ended 31-Mar-23
A. CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT AFTER TAXES	2.33	3.69
Adjustments for Non Cash Items:		
Depreciation and amortization expenses	-	0.02
Operating Profit before changes in working capital	2.33	3.71
Changes in working capital:		
Adjustment for (increase) / Decrease in Operating Assets		
Loans & Advances	(1,529.89)	95.54
Other current assets	0.65	1.74
Trade Receivable	20.39	175.47
Inventories	39.49	(259.26)
Adjustment for (increase) / Decrease in Operating Liabilities		
Other Current liabilities	1,708.51	1.08
Other Tax liabilities	(2.12)	1.30
Trade payables	(71.63)	128.95
Cash generated from operations	167.73	148.53
Direct Tax paid (net of refunds)		
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	167.73	148.53
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Non current Investments (Purchased) / Sold	-	(122.20)
Loan & Advances given to other parties		
NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)	-	(122.20)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
NET CASH OUTFLOW FROM FINANCING ACTIVITIES (C)	-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	167.73	26.33
Cash and cash equivalents at the beginning of the year (Refer note 13a)	32.45	6.12
Cash and cash equivalents at the end of the year (Refer note 13a)	200.18	32.45
Notes:	As at	As at
a) Cash and Cash Equivalents include:	March 31, 2024	March 31, 2023
Cash and Cash Equivalents:		
i) Cash in hand	10.12	28.02
ii) Balances with banks		
- On Current Accounts	190.06	4.43
- Deposits with original maturity of less than 3 months		
Cash and Cash Equivalents	200.18	32.45

The accompanying notes form an integral part of these standalone financial statements

For and on behalf of the Board of Directors of Dalmia Industrial
Development Limited

As per our report of even date

For M/S Ghosh and Ghosh
Chartered Accountants
ICAI Firm Registration No. 306020E

(Raj Mohta)
Whole Time Director
DIN: 03575779

Naren Kumar Joshi
Director
DIN: 09008182

G.SINHA
Partner
Membership No. 056752
UDIN No:- 24050488BKHJXH6887
Place: Kolkata
Dated: 20.05.2024

4. Property, plant and equipment

Particulars	Amount In (Rs.)									Total
	Air Conditioning Machines	Computer	Computer 1	Computer 2	Computer New	Computer New 1	Laptop Dell	Office equipments	Printer Espon	
Cost										
As at April 01, 2018	49,552.12	10,896.51	22,986.70	731.40	20,897.00	11,016.94	26,173.00	9,180.88	8,650.00	1,60,084.55
Additions	-	-	-	-	-	-	-	-	-	-
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2019	49,552.12	10,896.51	22,986.70	731.40	20,897.00	11,016.94	26,173.00	9,180.88	8,650.00	1,60,084.55
Additions	-	-	-	-	-	-	-	-	-	-
Disposals/ deductions	-	2,435.51	3,402.40	-	3,139.83	-	2,787.72	2,311.85	-	14,077.31
As at March 31, 2020	49,552.12	8,461.00	19,584.30	731.40	17,757.17	11,016.94	23,385.28	6,869.03	8,650.00	1,46,007.24
Additions	-	-	-	-	-	-	-	-	-	-
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2021	49,552.12	8,461.00	19,584.30	731.40	17,757.17	11,016.94	23,385.28	6,869.03	8,650.00	1,46,007.24
Additions	-	-	-	-	-	-	-	-	-	-
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2022	49,552.12	8,461.00	19,584.30	731.40	17,757.17	11,016.94	23,385.28	6,869.03	8,650.00	1,46,007.24
Additions	-	-	-	-	-	-	-	-	-	-
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2023	49,552.12	8,461.00	19,584.30	731.40	17,757.17	11,016.94	23,385.28	6,869.03	8,650.00	1,46,007.24
Additions	-	-	-	-	-	-	-	-	-	-
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2024	49,552.12	8,461.00	19,584.30	731.40	17,757.17	11,016.94	23,385.28	6,869.03	8,650.00	1,46,007.24
Depreciation										
As at April 01, 2018	29,470.37	8,461.00	19,584.30	731.40	15,248.17	2,097.01	18,899.28	6,869.03	883.11	1,02,243.67
Charge for the year	9,036.00	-	-	-	2,509.00	1,005.09	4,486.00	-	-	17,036.09
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2019	38,506.37	8,461.00	19,584.30	731.40	17,757.17	3,102.10	23,385.28	6,869.03	883.11	1,19,279.76
Charge for the year	4,971.00	-	-	-	-	3,111.00	-	-	3,052.00	11,134.00
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2020	43,477.37	8,461.00	19,584.30	731.40	17,757.17	6,213.10	23,385.28	6,869.03	3,935.11	1,30,413.76
Charge for the year	2,734.00	-	-	-	-	1,888.00	-	-	1,853.00	6,475.00
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2021	46,211.37	8,461.00	19,584.30	731.40	17,757.17	8,101.10	23,385.28	6,869.03	5,788.11	1,36,888.76
Charge for the year	1,503.00	-	-	-	-	1,146.00	-	-	1,125.00	3,774.00
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2022	47,714.37	8,461.00	19,584.30	731.40	17,757.17	9,247.10	23,385.28	6,869.03	6,913.11	1,40,662.76
Charge for the year	827.00	-	-	-	-	696.00	-	-	683.00	2,206.00
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2023	48,541.37	8,461.00	19,584.30	731.40	17,757.17	9,943.10	23,385.28	6,869.03	7,596.11	1,42,868.76
Charge for the year	-	-	-	-	-	-	-	-	-	-
Disposals/ deductions	-	-	-	-	-	-	-	-	-	-
As at March 31, 2024	48,541.37	8,461.00	19,584.30	731.40	17,757.17	9,943.10	23,385.28	6,869.03	7,596.11	1,42,868.76
Net Block										
As at April 01, 2018	20,081.75	2,435.51	3,402.40	-	5,648.83	8,919.93	7,273.72	2,311.85	8,650.00	58,723.99
As at March 31, 2019	11,045.75	2,435.51	3,402.40	-	3,139.83	7,914.84	2,787.72	2,311.85	7,766.89	40,804.79
As at March 31, 2020	6,074.75	-	-	-	-	4,803.84	-	-	4,714.89	15,593.48
As at March 31, 2021	3,340.75	-	-	-	-	2,915.84	-	-	2,861.89	9,118.48
As at March 31, 2022	1,837.75	-	-	-	-	1,769.84	-	-	1,736.89	5,344.48
As at March 31, 2023	1,010.75	-	-	-	-	1,073.84	-	-	1,053.89	3,138.48
As at March 31, 2024	1,010.75	-	-	-	-	1,073.84	-	-	1,053.89	3,138.48

5. Intangible assets

Note: This Clause is not applicable to the company.

4. Property, plant and equipment

As per Incometax Act

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Notes to the Standalone Financial Statements as at and for the year ended March 31, 2024

1. Company Overview

Dalmia Industrial Development Limited ("the Company") is a Public Company domiciled in India and incorporated under the provisions of the Companies Act applicable in India. Its shares are listed on National Stock Exchange of India (NSE), Bombay Stock Exchange (BSE), Calcutta Stock Exchange (CSE) and Multi Commodity Exchange (MCX). The registered office of the Company is located at 9 India Exchange Place, 8th Floor, Kolkata - 700 001, West Bengal, India.

The Company is primarily engaged in wholesale trading of textile fibres, construction material and iron and steel parts.

2. Basis of Preparation of Financial Statements and Significant Accounting Policies

2.1 Basis of Preparation of financial statements and compliance with Indian Accounting Standards "Ind-AS"

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

For all periods up to and including the year ended March 31, 2017, the Company had prepared its Standalone financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended, to the extent applicable) [Previous GAAP].

These financial statements for the year ended March 31, 2017 are the first the Company has prepared in accordance with "Ind-AS". Further, in accordance with the Rules, the Company has restated its Balance Sheet as at April 1, 2016 and financial statements for the year ended and as at March 31, 2017 also as per Ind-AS. For preparation of opening balance sheet under Ind-AS as at April 1, 2016, the Company has availed exemptions and first time adoption of policies in accordance with Ind-AS 101 "First-time Adoption of Indian Accounting Standards". the details of which have been explained thereof in Note 26.

The financial statements have been prepared on a going concern basis under historical cost convention and on accrual method of accounting, except for certain financial assets/liabilities measured at fair value as described in accounting policies regarding financial instruments. The financial statements are presented in INR (which is the Company's functional and presentation currency).

2.2 Current v/s Non Current Classification

The Company presents assets and liabilities in the Balance Sheet based on current / non-current classification.

An asset is classified as current when it is:

- expected to be realised or intended to be sold or consumed in the normal operating cycle,
- held primarily for the purpose of trading,
- expected to be realised within twelve months after the reporting period, or
- cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when:

- it is expected to be settled in the normal operating cycle,
- it is held primarily for the purpose of trading,
- it is due to be settled within twelve months after the reporting period, or
- there is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

2.3 Summary of Significant Accounting Policies

a) Property, Plant and Equipment

Under Previous GAAP, all the items of property, plant and equipment were carried at historical cost less accumulated depreciation, impairment loss, if any. The Company has elected to regard those values as deemed cost as at April 1, 2016 being the date of transition to Ind AS.

All items of property, plant and equipment are stated either at historical cost i.e. cost of acquisition / construction or at deemed cost less accumulated depreciation, impairment loss, if any. Such cost includes the cost of acquisition, construction and improvement made, which are inclusive of freight, duty (net of Cenvat / Goods and service tax), taxes, incidental expenses and borrowing costs if the recognition criteria are met.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced component is derecognised when replaced. All other repairs and maintenance are charged to the statement of profit and loss during the reporting period in which they are incurred, if any.

Capital work in progress is stated at cost, net of accumulated impairment loss, if any.

Depreciation on property, plant and equipment is provided under the written down value method over the useful lives of assets as prescribed in Part C of Schedule II to the Companies Act 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

b) Impairment of non-financial assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the assets no longer exist or have decreased.

c) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable, net of returns, discounts, volume rebates, outgoing sales tax including goods and service tax and other indirect taxes excluding Excise Duty. The Company has concluded that it is the principle in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Company regardless of when the payment is being made and specific criteria have been met for each of the Company's activities as described below.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Notes to the Standalone Financial Statements as at and for the year ended March 31, 2024

Sale of Products

Revenue from the sales is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods. Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates.

d) Inventories

Inventories are valued at the lower of cost and net realisable value after providing for obsolescence, if any. Costs incurred in bringing each product to its present location and conditions are accounted for as follows:

(i) **Finished goods:** These are valued at lower of cost and net realisable value. Cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity.

(ii) **Scrap:** Scrap is valued at Net Realisable Value.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

e) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

Initial recognition and measurement:

The Company recognizes a financial asset in its Balance Sheet when it becomes party to the contractual provisions of the instrument. All financial assets are recognized initially at fair value, plus in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement :

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:

- i. The Company's business model for managing the financial asset and
 - ii. The contractual cash flow characteristics of the financial asset.
- Based on the above criteria, the Company classifies its financial assets into the following categories:

- i. Financial assets measured at amortized cost
- ii. Financial assets measured at fair value through other comprehensive income (FVTOCI)
- iii. Financial assets measured at fair value through profit or loss (FVTPL)

i. Financial assets measured at amortized cost:

A financial asset is measured at the amortized cost if both the following conditions are met:

- a) The Company's business model objective for managing the financial asset is to hold financial assets in order to collect contractual cash flows, and
- b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

This category applies to cash and bank balances, trade receivables, loans and other financial assets of the Company (Refer Note 38 for further details). Such financial assets are subsequently measured at amortized cost using the effective interest method. Under the effective interest method, the future cash receipts are exactly discounted to the initial recognition value using the effective interest rate. The cumulative amortization using the effective interest method of the difference between the initial recognition amount and the maturity amount is added to the initial recognition value (net of principal repayments, if any) of the financial asset over the relevant period of the financial asset to arrive at the amortized cost at each reporting date. The corresponding effect of the amortization under effective interest method is recognized as interest income over the relevant period of the financial asset. The same is included under other income in the Statement of Profit and Loss.

The amortized cost of a financial asset is also adjusted for loss allowance, if any.

ii. Financial assets measured at FVTOCI :

A financial asset is measured at FVTOCI if both of the following conditions are met:

- a) The Company's business model objective for managing the financial asset is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On Derecognition of such financial assets, cumulative gain or loss previously recognized in OCI is not reclassified from the equity to Statement of Profit and Loss. However, the Company may transfer such cumulative gain or loss into retained earnings within equity.

iii. Financial assets measured at FVTPL:

A financial asset is measured at FVTPL unless it is measured at amortized cost or at FVTOCI as explained above.

This is a residual category applied to all other investments of the Company excluding investments in subsidiary companies (Refer Note 38 for further details). Such financial assets are subsequently measured at fair value at each reporting date. Fair value changes are recognized in the Statement of Profit and Loss.

Derecognition:

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized (i.e. removed from the Company's Balance Sheet) when any of the following occurs:

- i. The contractual rights to cash flows from the financial asset expires;
- ii. The Company transfers its contractual rights to receive cash flows of the financial asset and has substantially transferred all the risks and rewards of ownership of the financial asset;
- iii. The Company retains the contractual rights to receive cash flows but assumes a contractual obligation to pay the cash flows without material delay to one or more recipients under a 'pass-through' arrangement (thereby substantially transferring all the risks and rewards of ownership of the financial asset);
- iv. The Company neither transfers nor retains substantially all risk and rewards of ownership and does not retain control over the financial asset.

In cases where Company has neither transferred nor retained substantially all of the risks and rewards of the financial asset, but retains control of the financial asset, the Company continues to recognize such financial asset to the extent of its continuing involvement in the financial asset. In that case, the Company also recognizes an associated liability. The financial asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

On Derecognition of a financial asset [except as mentioned in (ii) above for financial assets measured at FVTOCI] difference between the carrying amount and the consideration received is recognized in the Statement of Profit and Loss.

Impairment of financial assets:

The Company applies expected credit losses (ECL) model for measurement and recognition of loss allowance on the following:

- i. Trade receivables and lease receivables
- ii. Financial assets measured at amortized cost (other than trade receivables and lease receivables)
- iii. Financial assets measured at fair value through other comprehensive income (FVTOCI)

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Notes to the Standalone Financial Statements as at and for the year ended March 31, 2024

In case of trade receivables, the Company follows a simplified approach wherein an amount equal to lifetime ECL is measured and recognized as loss allowance.

In case of other assets (listed as ii and iii above), the Company determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has increased, an amount equal to lifetime ECL is measured and recognized as loss allowance. Subsequently, if the credit quality of the financial asset improves such that there is no longer an increase in credit risk since initial recognition, the Company reverses the impairment loss allowance.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original effective interest rate.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial asset. ECL are measured in a manner that they reflect unbiased and probability weighted amounts determined by a range of outcomes, taking into account the time value of money and other reasonable information available as a result of past events, current conditions and forecasts of future economic conditions.

As a practical expedient, the Company uses a provision matrix to measure lifetime ECL on its portfolio of trade receivables. The provision matrix is prepared based on historically observed default rates over the expected life of trade receivables and is adjusted for forward-looking estimates. At each reporting date, the historically observed default rates and changes in the forward-looking estimates are updated.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of Profit and Loss under the head 'Other expenses'.

Financial Liabilities

Initial recognition and measurement:

The Company recognizes a financial liability in its Balance Sheet when it becomes party to the contractual provisions of the instrument. All financial liabilities are recognized initially at fair value minus, in the case of financial liabilities not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial liability.

Subsequent measurement:

All financial liabilities of the Company are subsequently measured at amortized cost using the effective interest method (Refer Note 38 for further details).

Under the effective interest method, the future cash payments are exactly discounted to the initial recognition value using the effective interest rate. The cumulative amortization using the effective interest method of the difference between the initial recognition amount and the maturity amount is added to the initial recognition value (net of principal repayments, if any) of the financial liability over the relevant period of the financial liability to arrive at the amortized cost at each reporting date. The corresponding effect of the amortization under effective interest method is recognized as interest expense over the relevant period of the financial liability. The same is included under finance cost in the Statement of Profit and Loss.

Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid is recognized in the Statement of Profit and Loss.

f) Fair Value

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

Investment in Subsidiary Companies

The Company has elected to recognize its investments in subsidiary companies at cost in accordance with the option available in Ind AS 27, 'Separate Financial Statements'. The details of such investments are given in Note 6.

Impairment policy applicable on such investments is explained in the note above.

g) Income Taxes

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current tax and deferred tax.

Current Income tax:

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax:

Deferred income tax is provided, using the Balance sheet method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the standalone financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction that at the time of the transaction affects neither accounting profit/ loss nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Current and deferred tax is recognised in statement of profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity, if any. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Presentation of current and deferred tax:

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Notes to the Standalone Financial Statements as at and for the year ended March 31, 2024

h) Provisions and Contingencies

The Company recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.

If the effect of time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources embodying economic benefits or the amount of such obligation cannot be measured reliably. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

i) Cash and Cash Equivalents

Cash and Cash equivalents for the purpose of Cash Flow Statement comprise cash and cheques in hand, bank balances and demand deposits with banks where the original maturity is three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

j) Employee Benefits

Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which related service is rendered.

k) Events after Reporting date

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

l) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders are divided with the weighted average number of shares outstanding during the year after adjustment for the effects of all dilutive potential equity shares.

3. Key Accounting Estimates & Judgements

The preparation of the Company's financial statements requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below:

a. Income taxes

Deferred tax assets are recognised for unused tax losses / MAT carry forward to the extent it is probable that taxable profit will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies including amount expected to be paid / recovered for uncertain tax positions (Refer Note 9).

b. Property, Plant and Equipment and Useful Life of PPE and Intangible Assets

Property, Plant and Equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each financial year end. The life based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technical or commercial obsolescence arising from changes or improvements in production or from a change in market demand of the product or service output of the asset.

c. Fair value measurement of Financial Instruments

When the fair values of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques, including the discounted cash flow model, which involve various judgements and assumptions.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED
1Notes to the standalone financial statements as at and for the year ended March 31, 2024
6. Investments (Non-current)

	Face Value per share (Rs)	Number of		Amount In (Rs.)	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
i. Investments (other body corporate) [Refer Note (a) below]					
Unquoted equity instruments (fully paid)					
Alankar Merchandise Private Limited	10	3895	3895	3,04,500	3,04,500
Alliance Infraproperties Private Limited	10			-	-
Bhagwati Infraproperties Private Limited	10				
Yogomaya Tradelink Private Limited	10	1500	1500	1,20,00,000	1,20,00,000
Lifewood Cotton Industries Private Limited	10	830	830	83,00,000	83,00,000
Blackberry Sarees Private Limited	10	1500	1500	1,30,12,000	1,30,12,000
Gangour Commotrade Private Limited	10	100	100	10,00,000	10,00,000
Mentax Impex Private Limited	10	1200	1200	40,00,000	40,00,000
Sorus Infotech Private Limited	10	806	806	64,48,000	64,48,000
Om Infraproperties Private Limited	10	730	730	73,00,000	73,00,000
Rising Infradevelopers Private Limited	10	880	880	88,00,000	88,00,000
Pratham Dhanlakshmi Realtech Private Limited	10	1310	1310	1,17,90,000	1,17,90,000
Software Wizards Ltd	10	200	200	4,35,000	4,35,000
Target Vintage Private Limited	10	1200	1200	1,20,00,000	1,20,00,000
HariLashmi Realestates Private Limited	10	900	900	72,00,000	72,00,000
Risewell Investment Advisors Private Limited	10	800	800	72,00,000	72,00,000
Srishti Tie-up Private Limited	10	2000	2000	40,00,000	40,00,000
Dream Infraproperties Pvt Ltd				4,00,000	4,00,000
Panther Commotrade Pvt Ltd				5,50,000	5,50,000
Two Tier Hotels Ltd				8,50,000	8,50,000
Swapanlok Vanijiya Pvt Ltd				3,00,00,000	3,00,00,000
Pavitra Exports				4,00,000	4,00,000
Dhanvarsha Merchants Pvt. Ltd				5,00,000	5,00,000
Total				13,64,89,500	13,64,89,500
Aggregate value of unquoted investments				13,64,89,500.00	13,64,89,500.00

Additional Information:

a) These investments in equity instruments are not held for trading.

7. Trade receivables**At amortised cost**

Unsecured
 Considered good
 Less: Allowance for expected credit loss

As at March 31, 2024	As at March 31, 2023
1,09,46,839.00	1,29,85,584.00
-	-
1,09,46,839.00	1,29,85,584.00

8. Loans**At amortised cost**

Unsecured, considered good

Others

Loan to a subsidiary company

As at March 31, 2024	As at March 31, 2023
-	-
-	-
-	-

As at March 31, 2024	As at March 31, 2023
-	-
-	-
-	-

8.1. No loans and advances are due from directors or other officers of the Company either severally or jointly with any other person.

9. Taxes**i) Deferred Tax****Deferred Tax Liabilities**

Depreciation and Amortization Expenses

On Others

Gross Deferred Tax Liabilities**Deferred Tax Assets**

On Retirement benefits expenses

Business loss including unabsorbed depreciation

On Others

Gross Deferred Tax Assets**Deferred Tax Assets (Net)**

As at March 31, 2024	As at March 31, 2023
-	-
-	-
-	-
-	-
-	-
25,118.88	25,118.88
25,118.88	25,118.88
25,118.88	25,118.88

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Notes to the standalone financial statements as at and for the year ended March 31, 2022

Note 10 : Taxes (Contd.)

ii) Tax expenses

a) Income-tax expense recognised in the statement of Profit and Loss

Current tax

Current tax on profits for the year
Adjustments for current tax for earlier years
Total current tax expense

Deferred Tax

Origination and reversal of temporary differences
Total deferred tax expense (benefit)

Income-tax expense reported in the Statement of Profit and Loss

b) Income-tax expense on other comprehensive income

Current Tax - Remeasurement of post employment defined benefit obligation
Total current tax expense

Deferred tax - Remeasurement of post employment defined benefit obligation

Total deferred tax (expense) / benefit recognised in Other Comprehensive Income

Income-tax expense recognised in other comprehensive income

c) Reconciliation of statutory rate of tax and the effective rate of tax

Profit before income tax

Enacted Income tax rate in India applicable to the Company
Tax on Profit before tax at the enacted Income tax rate in India

Adjustments:

Tax effect of amounts which are not deductible / (not taxable) in calculating taxable income:

Items not deductible
Incentives / additional benefits allowable under Income-tax Act
Income tax (write back) / charge in respect of earlier years
Change in deferred tax balances due to change in income tax rate
Other items

Total Income tax expense

As at March 31, 2024	As at March 31, 2023
61,500.00	1,29,720.00
-	-
61,500.00	1,29,720.00
-	-
-	-
61,500.00	1,29,720.00
-	-
-	-
-	-
-	-
-	-

2,36,526.63	4,98,939.90
25%	25%
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

10. Current tax

a) Current tax asset

Income Tax Refundable

b) Current tax liabilities

Opening Balance
Provision during the year
Less: Amount paid during the year

As at March 31, 2024	As at March 31, 2023
-	-
-	-
4,21,623.59	2,91,903.59
61,500.00	1,29,720.00
2,73,285.09	-
2,09,838.50	4,21,623.59

11. Other assets

(Unsecured, considered good)

a) Capital advances

b) Advance other than capital advances

- Advance to suppliers
- Advance to subsidiary

c) Others

- Balance with Government Authorities

TDS-23-24

TDS-22-23

TDS-21-22

TDS-20-21

TDS-19-20

TDS-18-19

Self Assessment Tax/Demands

As at March 31, 2024	As at March 31, 2023
20,00,000.00	20,00,000.00
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
20,00,000.00	20,00,000.00

As at March 31, 2024	As at March 31, 2023
-	-
66,800.00	-
64,587.00	-
-	1,29,200.00
19,882.00	19,882.00
-	(7,654.50)
-	1,94,722.00
3,500.00	3,500.00
1,19,448.00	-
2,74,217.00	3,39,649.50

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Notes to the standalone financial statements as at and for the year ended March 31, 2024

12. Inventories

(Valued at lower of cost and net realisable value)

Finished Goods

Total

As at March 31, 2024	As at March 31, 2023
4,65,50,964.41	5,05,00,198.10
4,65,50,964.41	5,05,00,198.10

13. a) Cash and Cash Equivalents:

i) Cash in hand

ii) Balances with banks

- On Current Accounts

- Deposits with original maturity of less than 3 months

Cash and Cash Equivalents

As atMarch 31, 2024	As atMarch 31, 2023
10,11,658.70	28,02,296.70
1,90,07,422.26	4,43,309.98
-	-
2,00,19,080.96	32,45,606.68

13. b) Other Bank Balances:

- Earmarked balances (On unclaimed dividend accounts)

- Fixed deposits with original maturity of more than 3 months but less than 12 months

Other Bank Balances**Cash and Bank balances (a + b)**

As atMarch 31, 2024	As atMarch 31, 2023
-	-
-	-
-	-
2,00,19,080.96	32,45,606.68

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Notes to the standalone financial statements as at and for the year ended March 31, 2024

14. Equity share capital	Number of shares		Amount In (Rs.)	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Authorised capital				
Equity shares of ₹ 10 each	2,02,50,000	2,02,50,000	20,25,00,000	20,25,00,000
			20,25,00,000	20,25,00,000
Issued, subscribed and fully paid-up				
Equity shares of ₹ 10 each	2,02,47,500	2,02,47,500	20,24,75,000	20,24,75,000
			20,24,75,000	20,24,75,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the year

Equity Shares with voting rights	Number of shares		Amount In (Rs.)	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
At the beginning of the year	2,02,47,500	2,02,47,500	20,24,75,000	20,24,75,000
Issued during the year (refer Note e)	-	-	-	-
At the end of the year	2,02,47,500	2,02,47,500	20,24,75,000	20,24,75,000

b) Terms / Rights attached to Equity Shares

The Company has one class of equity shares having a par value of ₹ 10/- per share. Each share holder is eligible for one vote per share held. The dividend proposed by the Board of Director is subject to the approval of the shareholders in the ensuing Annual General meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

c) The Company being ultimate holding company, there are no shares held by any other holding, ultimate holding company and their subsidiaries / associates. Details of shareholders holding more than 5% shares in the Company is given as below:

Equity shares of ₹ 10 each fully paid up	% holding		No of shares	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Evergrowing Iron & Finest Private Limited	14.82%	14.82%	30,00,000	30,00,000

d) The Company during the preceding 5 years -

- has not allotted shares pursuant to contracts without payment received in cash.
- has not allotted shares as fully paid up by way of bonus shares
- has not bought back any shares

e) There are no calls unpaid by Directors / Officers of the Company.

f) The Company has not converted any securities into equity shares / preference shares during the above financial years.

g) The Company has not forfeited any shares during the above financial years.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Notes to the standalone financial statements as at and for the year ended March 31, 2024

15. Other equity

Capital reserves
Securities Premium Account
General reserve
Employee's Stock Options Outstanding Account
Retained earnings (Refer note a)

Total

	As at March 31, 2024	As at March 31, 2023
Capital reserves	-	-
Securities Premium Account	-	-
General reserve	-	-
Employee's Stock Options Outstanding Account	-	-
Retained earnings (Refer note a)	38,46,878.15	36,13,568.43
Total	38,46,878.15	36,13,568.43

a) Retained earnings

Balance at the beginning of the year
Add: Profit for the year
Add: Other Comprehensive Income for the year (net of tax)

Less: Transfer to General Reserve
Less: Final equity dividend of previous year
Less: Tax on final equity dividend of previous year

	As at March 31, 2024	As at March 31, 2023
Balance at the beginning of the year	36,13,568.43	32,44,348.53
Add: Profit for the year	2,33,309.72	3,69,219.90
Add: Other Comprehensive Income for the year (net of tax)	-	-
	-	-
Less: Transfer to General Reserve	-	-
Less: Final equity dividend of previous year	-	-
Less: Tax on final equity dividend of previous year	-	-
	38,46,878.15	36,13,568.43

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Notes to the standalone financial statements as at and for the year ended March 31, 2024

16. Trade payables

At amortised cost

Total outstanding due of creditors other than micro and small enterprises

As at March 31, 2024	As at March 31, 2023
7,37,41,245.90	8,09,04,155.12
7,37,41,245.90	8,09,04,155.12

17. Other liabilities

Audit Fees Payable
Statutory dues payable
Salary Payable
Deposit from customers
Other Payables
TDS Payable

As at March 31, 2024	As at March 31, 2023
-	-
-	-
-	-
-	-
-	-
-	-
-	-

As at March 31, 2024	As at March 31, 2023
36,000.00	36,000.00
(7,80,675.82)	(25,46,515.50)
-	40,000.00
3,54,053.00	12,00,450.00
17,00,15,000.00	-
-	43,770.00
16,96,24,377.18	(12,26,295.50)

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Notes to the standalone financial statements as at and for the year ended March 31, 2024

18. Revenue from operations

Sale of products **

For the year ended March 31, 2024	For the year ended March 31, 2023
87,09,113.68	1,04,34,326.70
87,09,113.68	1,04,34,326.70

19. Other income

Interest Income recognised on Financial assets, recognised at amortised cost
Contract Charges Received
Commission Received

For the year ended March 31, 2024	For the year ended March 31, 2023
11,06,088.00	11,15,562.00
-	15,20,000.00
-	-
11,06,088.00	26,35,562.00

20. (Increase) in Inventories of Finished Goods and Work in Progress**Inventory at the beginning of the year (Refer Note 12)**

Work-in-progress
Forging scrap
Finished goods
Vendor managed inventories

For the year ended March 31, 2024	For the year ended March 31, 2023
-	-
-	-
5,05,00,198.10	2,45,74,534.91
-	-
5,05,00,198.10	2,45,74,534.91
4,65,50,964.41	5,05,00,198.10
4,65,50,964.41	5,05,00,198.10
39,49,233.69	(2,59,25,663.19)

Inventory at the end of the year (Refer Note 12)

Finished goods

21. Employee benefits expense

Salaries, wages and bonus (including managing and whole time director's remuneration)
Staff welfare expenses

For the year ended March 31, 2024	For the year ended March 31, 2023
8,34,000.00	9,09,000.00
43,067.00	94,253.00
8,77,067.00	10,03,253.00

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Notes to the standalone financial statements as at and for the year ended March 31, 2024

22. Other expenses

	For the year ended March 31, 2024	For the year ended March 31, 2023
Donation	-	1,500.00
Annual Listing Fees	12,61,800.00	4,05,379.72
Filing Fees	7,800.00	25,300.00
General Expenses	40,618.28	1,01,347.00
Bank charges & commission	1,887.72	2,285.64
Postage, Telegram and Stamps	18,000.00	21,401.00
Telephone Expenses	13,020.00	13,020.00
Legal & professional fees ^a	86,500.00	3,70,700.00
Conveyance Expenses	34,003.00	78,569.00
Advertisement	74,800.00	53,920.00
Office Expenses	54,219.00	1,16,447.00
Payment to auditors ^b	40,000.00	40,000.00
Printing & Stationery Expenses	15,038.00	44,536.00
Rent	1,80,000.00	1,20,000.00
GST Demand and Late Fees	16,82,461.10	-
Rounding off	(2.74)	(2.72)
Website Design Charges	-	15,340.00
Maintenance Expenses	11,700.00	18,630.00
	35,21,844.36	14,28,372.64

b. Details of payment to auditors:

	For the year ended March 31, 2024	For the year ended March 31, 2023
Statutory Auditors:		
Audit Fees	40,000.00	40,000.00
Tax Audit Fees		
	40,000.00	40,000.00

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Notes to the standalone financial statements as at and for the year ended March 31, 2024

23 Earnings per equity share (EPS)**Numerator for basic and diluted EPS**

Net profit after tax attributable to shareholders (in ₹ lakhs)

(A)

Denominator for basic EPS

- Weighted average number of equity shares for basic EPS

(B)

Denominator for diluted EPS

- Weighted average number of equity shares for diluted EPS

(C)

Basic earnings per share of face value of ₹ 10/- each (in ₹)

(A/B)

Diluted earnings per share of face value of ₹ 10/- each (in ₹)

(A/C)

	For the year ended March 31, 2024	For the year ended March 31, 2023
(A)	2,33,309.72	3,69,219.90
(B)	2,02,47,500	2,02,47,500
(C)	2,02,47,500	2,02,47,500
(A/B)	0.01	0.02
(A/C)	0.01	0.02

24 Financial instruments

A. Financial Assets and liabilities:

The accounting classification of each category of financial instruments, and their carrying amounts, are set out below:

Particulars	Carrying value		Fair value	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Financial Assets				
Financial assets carried at amortised cost				
Trade receivables (Refer Note. 7)	1,09,46,839.00	1,29,85,584.00	1,09,46,839.00	1,29,85,584.00
Loans - Non-current (Refer Note. 8)	-	-	-	-
Cash and Bank balances (Refer Note. 13a and 13b)	2,00,19,080.96	32,45,606.68	2,00,19,080.96	32,45,606.68
Total financial assets carried at amortised cost	3,09,65,919.96	1,62,31,190.68	3,09,65,919.96	1,62,31,190.68
Financial assets at FVTPL				
Total financial assets carried at FVTPL	-	-	-	-
Financial assets at fair value through Other Comprehensive Income (OCI)				
Investments	-	-	-	-
Total financial assets carried at fair value through Other Comprehensive Income (OCI)	-	-	-	-
Financial Liabilities				
Financial liabilities carried at amortised cost				
Short term borrowings	-	-	-	-
Long term borrowings	-	-	-	-
Trade payables (Refer Note. 16)	7,37,41,245.90	8,09,04,155.12	7,37,41,245.90	8,09,04,155.12
Total financial liabilities carried at amortised cost	7,37,41,245.90	8,09,04,155.12	7,37,41,245.90	8,09,04,155.12
Financial Liabilities at FVTPL				
Derivative instruments	-	-	-	-
Total financial liabilities carried at FVTPL	-	-	-	-

The management assessed that the fair value of cash and cash equivalents, trade receivables, derivative instruments, trade payables and other current financial assets and liabilities approximate their carrying amounts largely due to the short term maturities of these instruments.

25 A Financial Risk Management Objectives and Policies:

The Company's principal financial liabilities comprises trade and other payables and other financial liabilities. The main purpose of these financial liabilities is to finance and support the operations of the Company. The Company's principal financial assets include trade and other receivables, loans and cash and cash equivalents that derive directly from the Company's business activities. The Company's business activities are exposed to a variety of risks including liquidity risk, credit risk and market risk. The Company seeks to minimize potential adverse effects of these risks on its financial performance and capital. Financial risk activities are identified, measured and managed in accordance with the Company's policies and risk objectives which are summarized below and are reviewed by the senior management.

(A) Credit risk

Credit risk refers to risk of financial loss to the Company if customers or counterparties fail to meet their contractual obligations. The Company is exposed to credit risk from its operating activities (mainly trade receivables).

(i) Credit risk management**(a) Trade Receivables**

Customer credit risk is managed by the Company through its established policies and procedures which involve setting up credit limits based on credit profiling of individual customers, credit approvals for enhancement of limits and regular monitoring of important developments viz. payment history, change in credit rating, regulatory changes, industry outlook etc. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Note 7. Outstanding receivables are regularly monitored and an impairment analysis is performed at each reporting date on an individual basis for each major customer. On account of adoption of

(B) Liquidity Risk

Liquidity risk implies that the Company may not be able to meet its obligations associated with its financial liabilities. The Company manages its liquidity risk on the basis of the business plan that ensures that the funds required for financing the business operations and meeting financial liabilities are available in a timely manner and in the currency required at optimal costs. The Management regularly monitors rolling forecasts of the Company's liquidity position to ensure it has sufficient cash on an ongoing basis to meet

(C) Market Risk

Market risk is the risk that the fair value of future cash flow of financial instruments may fluctuate because of changes in market conditions. Market risk broadly comprises three types of risks namely foreign currency risk, interest rate risk and price risk (for commodities). The above risks may affect the Company's income and expense and profit.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED**Notes to the standalone financial statements as at and for the year ended March 31, 2024****26 First-time adoption of Ind AS**

These are the Company's first financial statements prepared in accordance with Ind AS. The accounting policies set out in Note 2 have been applied in preparing the financial statements for the year ended March 31, 2022 and the comparative period information.

For all periods upto and including the year ended March 31, 2017, the Company prepared its financial statements in accordance with Generally Accepted Accounting Principles (GAAP) in India and complied with the accounting standards as notified under Section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, and the presentation requirements of the Companies Act, 2013 (Previous GAAP). The transition to Ind AS was carried out in accordance with Ind AS 101, with April 1, 2016 being the date of transition. This note explains the exemptions on the first-time adoption of Ind AS availed in accordance with Ind AS 101 and an explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows.

Exemptions availed and mandatory exceptions Ind AS 101 First-time Adoption of Indian Accounting Standards allows first-time adopters certain exemptions from retrospective application of certain requirements under Ind AS. Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind AS.

Ind AS optional exemptions**A. Deemed cost for property, plant and equipment and intangible assets**

The Company has elected to continue with carrying value as recognised in its Indian GAAP Financial Statements of following items as deemed cost at the transition date, viz., April 1, 2016 in accordance with Ind-AS 101- First-time Adoption of Indian Accounting Standards.

i) Property Plant and Equipment

B. Designation of previously recognised financial instruments

Ind AS 101 allows an entity to designate investments in equity instruments at FVOCI on the basis of the facts and circumstances at the date of transition to Ind AS.

C. Investments in subsidiaries

Ind AS 101 permits a first-time adopter to measure its investments in subsidiaries at deemed cost. The deemed cost of such an investment could be either

(a) its fair value at the date of transition; or

(b) previous GAAP carrying amount at that date.

The option may be exercised individually and separately for each item of investment.

Accordingly, the Company has opted to measure its investments in subsidiaries at previous GAAP carrying amount as its deemed cost.

27 Details of the Loan given, Investment made and Guarantee given covered under section 186(4) of the Companies Act, 2013

Details of Investment made is provided under the respective head.

Details of Loan given is as under-

Name of the Company

Sangita Agarwal
Eastern Navigation Private Limited
Jyoti Agarwal
R N P Oil & Food Limited
Silicon Softpack Private Limited
E-City Projects Lucknow Private Limited
BCM Engineering Ltd
Sachet Exports Pvt Ltd
Duddu Fin lease ltd
Suraj Kumar Poddar
Ramesh Kumar Agarwal
Shivani Parag Mehta
Wynad Estates and Industries Ltd
Others

	As at March 31, 2024	As at March 31, 2023
	58,08,800.00	58,08,800.00
	-	55,00,000.00
	16,52,746.00	15,35,906.00
	-	41,50,342.00
	53,60,000.00	57,20,000.00
	2,22,00,000.00	2,74,00,000.00
	6,08,000.00	5,54,000.00
	23,00,000.00	23,00,000.00
	2,55,00,000.00	2,55,00,000.00
	19,00,000.00	19,00,000.00
	52,15,574.00	
	1,51,23,361.00	
	2,50,00,000.00	
	12,29,20,000.00	2,30,208.00
	23,35,88,481.00	8,05,99,256.00

28 a. Reconciliation of Equity as on April 1, 2018 and March 31, 2024

Particulars	As at March 31, 2024 (End of last period presented under previous GAAP) (Rs.)	As at March 31, 2023 (End of last period presented under previous GAAP) (Rs.)
Total Equity(Shareholder's funds) under Previous GAAP	-	-
Provision for proposed dividend including dividend distribution tax.		
Fair Valuation of financial instruments	-	-
Reversal of Depreciation on land on bifurcation of land and building		
Depreciation impact on dies, moulds & spares inventory re-classified to Property, Plant & Equipment and inventory valuation adjustment		
Deferred Tax on Ind AS Adjustments	-	-
Total Adjustments to Equity	-	-
Total Equity under Ind-AS	-	-

b. Reconciliation of net profit for the year ended March 31, 2024

Particulars	For the year ended March 31, 2024 (Rs.)	For the year ended March 31, 2023 (Rs.)
A) Net Profit after Tax for the period as per previous GAAP	2,33,309.72	3,69,219.90
B) Effects of transition to Ind-AS on statement of profit and loss:-		
i) Depreciation impact on dies, moulds & spares inventory re-classified to Property, Plant & Equipment and inventory valuation adjustment	-	-
ii) Interest charge on account of Effective Interest Rate method	-	-
iii) Fair Valuation of ESOP	-	-
iv) Reclassification of actuarial gain on Defined Benefit Plan to Other Comprehensive Income	-	-
v) Tax adjustments on above	-	-
C) Net Profit after tax for the period as per Ind AS	2,33,309.72	3,69,219.90
D) Other Comprehensive Income (net of tax)	-	-
E) Total Comprehensive Income	2,33,309.72	3,69,219.90

Footnotes to the reconciliation

Note 1

Dies, Spares and inventory

As per Ind AS 16, Property, plant and equipment (PPE) are tangible items that are held for use in the production or supply of goods or services and are expected to be used during more than one accounting period.

Note 2

Deferred Tax

In the financial statements prepared under Previous GAAP, deferred tax was accounted as per the income statement approach which required creation of deferred tax asset/liability on temporary differences between taxable profit and accounting profit. Under Ind AS, deferred tax is accounted as per the Balance Sheet approach which requires creation of deferred tax asset/liability on temporary differences between the carrying amount of an asset/liability in the Balance Sheet and its corresponding tax base.

Note 3

Revenue

Under previous GAAP, revenue is measured at transaction value. Under Ind AS revenue is recognized at fair value of consideration received or receivable which require adjustment of all discounts and rebates as netted from revenue. Accordingly, discounts earlier grouped under other expenses is netted off with revenue.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Notes to the standalone financial statements as at and for the year ended March 31, 2024

29 Standards issued but not effective

The amendments to standards that are issued, but not yet effective, up to the date of issuance of the Company's financial statements are disclosed below. The Company intends to adopt these standards, if applicable, when they become effective.

The Ministry of Corporate Affairs (MCA) has issued the Companies (Indian Accounting Standards) Amendment Rules, 2017 and Companies (Indian Accounting Standards) Amendment Rules, 2018 amending the following standards:

Ind AS 115 Revenue from Contracts with Customers

This clause is not applicable to the company.

Amendments to Ind AS 12 Recognition of Deferred Tax Assets for Unrealised Losses

The amendments clarify that an entity needs to consider whether tax law restricts the sources of taxable profits against which it may make deductions on the reversal of that deductible temporary difference. Furthermore, the amendments provide guidance on how an entity should determine future taxable profits and explain the circumstances in which taxable profit may include the recovery of some assets for more than their carrying amount.

These amendments are effective for annual periods beginning on or after 1 April 2018. These amendments are not expected to have any impact on the Company as the Company has no deductible temporary differences or assets that are in the scope of the amendments.

Amendments to Ind AS 112 Disclosure of Interests in Other Entities, Ind AS 40 Investment Property and Ind AS 28 Investments in Associates and Joint Ventures are not applicable to the Company.

- 30** The Ind AS comparative financial information of the Company for the year ended March 31, 2017 and the transition date opening balance sheet as at April 1, 2016 included in these standalone Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014 audited by the auditor whose report for the year ended March 31, 2017 and March 31, 2016 dated May 30, 2017 and May 30, 2016 respectively expressed an unmodified opinion on those standalone financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS.

As per our report of even date

For and on behalf of the Board of Directors of
Dalmia Industrial Development Limited

For M/S Ghosh and Ghosh

Chartered Accountants

ICAI Firm Registration No. 306020E

G.SINHA

Partner

Membership No. 050488

UDIN No:- 24050488BKHJXH6887

Place: Kolkata

Dated: 20.05.2024

(Raj Mohta)
Whole Time Director
DIN: 03575779

Naren Kumar Joshi
Director
DIN: 09008182

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2022-2023

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Registered Office:

2A, Ganesh Chandra Avenue 9th Floor, Room NO: 8E Kolkata WB 700013 IN

CIN: L74140WB1982PLC035394, Web: www.dalmiaindustry.co.in, email id: dalmiaindustrial@gmail.com

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Management and Administration) Rules, 2014]

CIN : L74140WB1982PLC035394
Name of the Company : Dalmia Industrial Development Limited
Registered Office : 2A, Ganesh Chandra Avenue 9th Floor, Room NO: 8E Kolkata WB 700013.

Name of the member(s) :
Registered Address :
Email ID :
Folio No./ Client ID/DP ID :

I/We, being the member(s) of shares of the above named Company, hereby appoint:

1) Name: Address:

Email ID: Signature:or failing him

2) Name: Address:

Email ID:Signature:or failing him

3) Name: Address:

Email ID: Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 42st Annual General Meeting of the Company, to be held on Monday, September 30, 2024 at 02.00 p.m. at 2A, Ganesh Chandra Avenue 9th Floor, Room NO: 8E Kolkata WB 700013 IN and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary business

1. Adoption of Financial Statements for the Financial Year Ended March 31, 2023 and Reports of Directors' and Auditors' thereon.
2. To re-appoint a Director in place of Mr. Raj Mohta (DIN: 03575779) who retires by rotation and being eligible, offers himself for re-appointment.

Special business

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2022-2023

- | |
|--|
| 3. Appointment Of Mr. Rabindranath Das (Din: 10412038) As A Non-Executive Independent Director |
| 4. To Appoint M/S A Kasliwal & Co., Chartered Accountants As Statutory Auditor Of The Company |

Signed this day of 2023.

Affix Re.1 Revenue Stamp

.....
Signature of shareholder

.....
Signature of Proxy holder(s)

Notes:

- 1. This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the commence of the meeting.**
- 2. Notwithstanding the above the Proxies can vote on such other items which may be tabled at the meeting by the shareholders present.**

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DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2022-2023

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Registered Office: 2A, Ganesh Chandra Avenue 9th Floor, Room No: 8E Kolkata WB 700013 IN.
CIN: L74140WB1982PLC035394, **Web:** www.dalmiaindustry.co.in, **email id:** dalmiaindustrial@gmail.com

ATTENDANCE SLIP

FOLIO NO. (Shares in physical mode)	
DP ID	
CLIENT ID	
NO. OF SHARES HELD	

NAME OF THE SHAREHOLDER / PROXYHOLDER: _____

I certify that I am a registered shareholder / proxy for the registered shareholder of the Company. I hereby record my presence at the 42nd Annual General Meeting of the Company to be held on Monday, September 30, 2024 at 12:30 p.m. at 2A, Ganesh Chandra Avenue 9th Floor, Room No: 8E Kolkata WB 700013 IN and at any adjournment thereof.

Signature of Member/Proxy

(THIS ATTENDANCE SLIP DULY FILLED TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL)

DALMIA INDUSTRIAL DEVELOPMENT LIMITED F.Y. 2022-2023

To,

If undelivered please return to:

Dalmia Industrial Development Limited

2A, Ganesh Chandra Avenue 9th Floor, Room NO: 8E Kolkata WB 700013 IN